

Adoption Budget

2024-25

SEPTEMBER 10, 2024



**COMMUNITY COLLEGES
OF VENTURA COUNTY**

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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

2024-2025 ADOPTION BUDGET



**MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE
DISTRICT ADMINISTRATIVE CENTER**

SEPTEMBER 10, 2024

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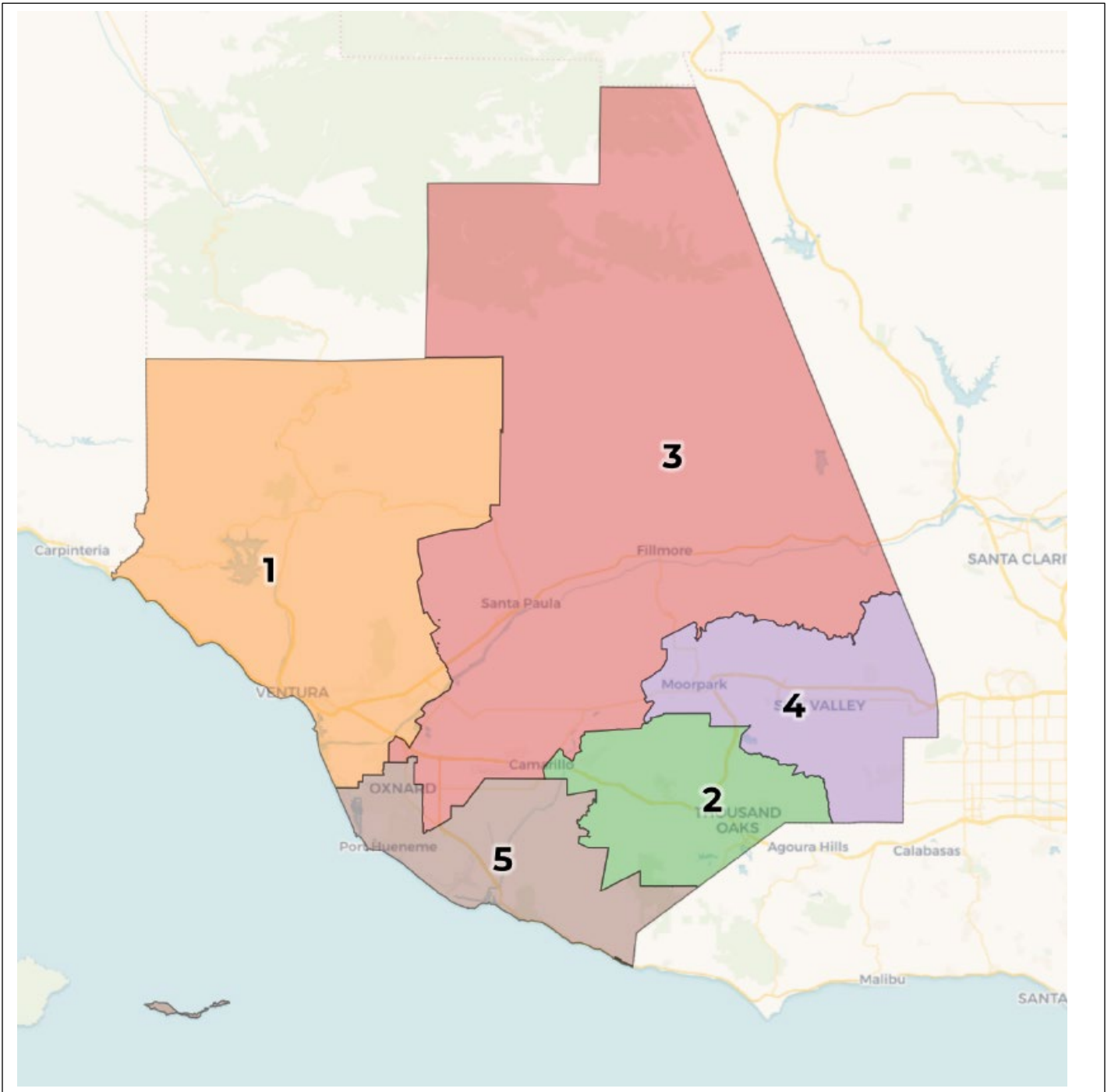
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**Ventura County Community College District
Trustee Area Map
Board Approved February 15, 2022**



Map is not to scale.

Area 1 - Mr. Josh Chancer:

Ventura, Saticoy, Montalvo, Portions of El Rio, Ojai Valley, City of Ojai, Riverpark, Northwest Oxnard, Meiners Oaks, Wheeler Springs, Oakview and North Coast

Area 2 - Mr. Lou Lichtl:

Thousand Oaks, Newbury Park, Westlake Village (Ventura County portion), Oak Park, Lake Sherwood, Hidden Valley, Santa Rosa Valley and Portions of Camarillo

Area 3 - Mr. Stan Mantooth:

Portions of Camarillo, Port Hueneme, Santa Paula, Fillmore, Nyeland Acres, Oxnard College, Piru, Somis, Del Norte Area, Las Posas Valley and Portions of Oxnard

Area 4 - Mr. Bernardo M. Perez:

Moorpark, Simi Valley, Santa Susana Knolls, Box Canyon, Bell Canyon, Chatsworth Peak, Home Acres, Sinaloa Lake and Tierra Rejada Valley

Area 5 - Ms. Gabriela Torres:

CSU Channel Islands, Colonia, Mandalay Bay, Silver Strand, Hollywood Beach and Hollywood by the Sea, Channel Islands Harbor, Port Hueneme, Oxnard Plain, Naval Base V.C. Port Hueneme and Portions of El Rio



District Vision, Mission & Values

District Vision Statement

The Ventura County Community College District will become the leader in the development of high quality, innovative educational programs and services. Keeping in mind that students come first, we will model best practice in instructional and service delivery, student access, community involvement, and accountability.

District Mission Statement

Ventura County Community College District provides students, in its diverse community, with access to comprehensive quality educational opportunities that support student learning and student success.

District Values Statement

- We base our actions on what will best serve students and the community.
- We maintain high standards in our constant pursuit of excellence.
- We recognize and celebrate creativity, innovation, and entrepreneurship.
- We demonstrate integrity and honesty in action and word.
- We communicate openly and respectfully to students, colleagues and members of the public.
- We hire and retain personnel who reflect the diversity of the communities we serve.
- We promote inclusiveness, and openness to differing viewpoints.
- We use data, research and open discussion to drive our plans and decisions.
- We demonstrate responsible stewardship for our human, financial, physical and environmental resources.
- We seek and maintain long-term partnerships with the communities we serve.

Ventura County Community College District

Adopted Board of Trustees/District 2021 – 2027 Strategic Goals

1. Instill a culture that values diversity, students, our communities, collaboration, and the success of each employee.
2. Increase equitable access and success for all students.
3. Support the closing of academic achievement and support services equity gaps across all racial, ethnic, socioeconomic, and gender groups.
4. Actively support equitable workforce and economic development in Ventura County through partnerships and relevant programs and pathways leading from education to careers.



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

BUDGET NARRATIVE



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT ADOPTION BUDGET NARRATIVE Fiscal Year 2024-25 (FY 2024-25)

BUDGET PROCESS, TIMELINE AND PURPOSE

Each year the Governor and Legislature work to craft the State of California's spending plan. The process of crafting the annual budget is an ongoing, year-round enterprise with several key activities during the January-to-June period, including the Governor's Proposed Budget (by January 10) and the Governor's May Revision (by May 14).

Tentative Budget

The District's 2024-25 Tentative Budget was developed using the information provided in the Governor's Proposed Budget, which represents the best information available at the time of tentative budget development. The Tentative Budget must be adopted by the Board of Trustees on or before the first day of July as required by Title 5, California Code of Regulations (CCR), Section 58305. The Tentative Budget provides authorization for the District to incur expenses and issue checks in the new fiscal year until the Adoption Budget is approved.

Adoption Budget

The Adoption Budget is an update to the Tentative Budget and must be approved by the Board of Trustees no later than September 15. The Adoption Budget reflects the State's Enacted Budget and the District's institutional Strategic Goals and priorities.

STATE OF CALIFORNIA — BUDGET OVERVIEW

On June 26, 2024, Governor Newsom signed the Budget Act of 2024, reflecting total State expenditures of approximately \$298 billion. Significant revenue shortfalls related to declines in the technology sector and a delay in tax payments have created a budget deficit of \$45 billion. The Legislature and the Administration agreed to a series of early actions in the spring that reduce the shortfall by \$17 billion, leaving \$28 billion in additional solutions required. The budget also addresses an expected deficit of over \$30 billion for 2025-26. The enacted budget uses several mechanisms to close the projected shortfall, including the use of reserves, improved efficiencies, reductions, delays and pauses, and fund shifts. The Budget Act of 2024 reflects a slight increase in overall funding for community colleges over 2023-24 levels, primarily through ongoing funding provided as COLA and enrollment growth supported by withdrawal of funds from the Proposition 98 reserve.

The following are key attributes of the State budget:

	Funding Type	Systemwide Amount	Estimated VCCCD Amount
SCFF COLA 1.07%	Ongoing	\$100.22 Million	\$2.3 Million
SCFF Growth 0.5%	Ongoing	\$28.09 Million	\$0
1.07% COLA for certain Categorical Programs *	Ongoing	\$12.6 Million	\$277,000
Adjustments for Financial Aid Administration	Ongoing	\$1.93 Million	TBD
Expand Nursing Program Capacity	One-Time	\$60 Million	TBD
* - Applies to Adult Ed, CalWORKS, Campus Childcare, DSPS, EOPS, CARE, Apprenticeships, and Mandated Costs Block Grant programs.			

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT — BUDGET OVERVIEW

For Fiscal Year 2024-25, the District has budgeted its Total Computational Revenue using the Stability Funding provision in the SCFF, less an anticipated deficit factor of 1%. Stability Funding guarantees that the district will receive at least its FY 2023-24 Total Computational Revenue plus any funded COLA. The Adoption Budget revenue calculation reflects the expiration of the Emergency Condition Allowance as well as the impact of shifting summer

FTES from FY 2024-25 to FY 2023-24, resulting in an increase in available resources of \$5.2 million compared to the 2023-24 Adoption Budget.

Growth Factor

The Enacted State Budget includes \$28 million to fund a 0.5% growth factor. While District enrollment and FTES continues to increase in year over year numbers, it is still not at pre-pandemic levels. Based on present enrollment conditions, the District has not included any growth funding in the Adoption Budget.

Education Protection Act

Proposition 30, the Schools and Local Public Safety Protection Act of 2012 (EPA), which was approved by the voters in November 2012, temporarily raised the sales and use tax by 1/4 cent and raised the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) to provide continuing funding for local school districts and community colleges. The quarter-cent sales tax increase expired in December 2016 and the income-tax hikes on the high-income earners were set to expire at the end of 2018. In November 2016, voters approved Proposition 55, California Extension of the Proposition 30 Income Tax Increase Initiative. This constitutional amendment extended the Proposition 30 personal income tax increases on incomes over \$250,000 for an additional 12 years, through 2030, in order to fund education and healthcare. It is estimated that the District will receive approximately \$26.6 million in EPA funds for FY 2024-25 that will be used for faculty salaries and benefits. These funds are part of the general fund apportionment and represent no new or additional monies.

Expenditures

Salary and Benefit Costs

The Adoption Budget includes approximately \$1.4 million in ongoing annual costs for contractual step and longevity increases. In addition to annual step and longevity increases, the Adoption Budget also includes \$900,000 for an increase to the rates paid to faculty teaching Enhanced Lab courses.

In January 2024 the District transitioned from CalPERS provided health benefits to Self Insured Schools of California (SISC) in an effort to limit the impact of increasing premium

costs. The Adoption Budget includes updated rates for the various plan options, reflecting an average 5% increase in health and welfare costs.

California State Teacher's Retirement System (STRS)

AB1469, enacted as a part of the 2014-15 budget, addressed the nearly \$74 billion unfunded liability for teachers' pensions. The plan shares the responsibility of the unfunded liability by the three partners that currently fund STRS—the state, education employers, and the employee members. Under the plan, all participate in increased contributions for the STRS solution. To address the "employer share" of \$42 billion, the community college districts employer rate was increased annually from 8.25% in 2013-14 to 18.4% by 2020-21 under legislation. For FY 2020-21 and FY 2021-22, the State Budget provided local educational agencies with increased fiscal relief during the challenging economic environment caused by the pandemic by reducing the CalSTRS employer contribution rate. Since FY 2021-22 the State budget has not provided further buy downs of employer contribution rates. The District's contribution rate for STRS will remain at 19.1% in FY 2024-25, which results in a 2024-25 STRS budget for all funds of \$16.2 million.

California Public Employees Retirement System (PERS)

The CalPERS Board of Administration determines employer contribution rates on an annual basis. According to the CalPERS Schools Pool Actuarial Valuation report dated June 30, 2022, the collective Unfunded Accrued Liability is \$37.6 billion. For FY 2020-21 and FY 2021-22, the State Budget provided local educational agencies with increased fiscal relief during the challenging economic environment caused by the pandemic by providing funding to reduce the CalPERS Schools Pool employer contribution rate. Since FY 2021-22 the State budget has not provided any further relief for employer contributions. The annual employer contribution rate has risen substantially from 18.1% in 2018-19 to 26.68% in 2023-24. For the 2024-25 Adoption Budget, the CalPERS rate is 27.05%, which results in a 2024-25 PERS budget for all funds of approximately \$16.9 million.

Retiree Health Liability

The Adoption budget includes approximately \$10.9 million for retiree health benefit expenses. Contributions from District unrestricted operation funds are capped at \$8 million with planned usage of fund balance and the irrevocable trust for amounts in excess of the unrestricted contribution. It is anticipated that the fund balance will not be sufficient to fully cover the expenditures in excess of the \$8 million contribution and a transfer from the irrevocable trust may be necessary in the 2024-25 fiscal year. As a result, the Adoption Budget includes \$8 million in contributions from the District's operating funds, \$2 million from the available fund balance in Fund 693 and \$884,751 from the irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Benefits Fund section found later in this narrative.

Reserves

Board Policy 6305 defines how the District has designated its ending balances. Fund Balances are designated in the following categories: General Reserve, Contingency Reserve, Budget Carryover, Designated Reserves and Unallocated Ending Balance. Maintaining adequate reserves is important for fiscal solvency and strength during the years with uncertainty of funding for community colleges and the cyclical nature of the California economy.

General Reserve

In accordance with the State Chancellor's Office Memorandum FS 22-03: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office recommends a minimum prudent unrestricted general fund balance of at least two months of total unrestricted general fund expenditures. The General Reserve met this requirement in Board Policy 6305 as of June 30, 2024, and is anticipated to meet it as of June 30, 2025.

Designated Reserve

Recognizing the extensive infrastructure, program and one-time expenditure needs that cannot be met through existing budgets, the Board can approve designating a portion of the Unallocated Ending Balance to address these needs.

Budget Carryover

The Budget Allocation Model allows colleges and the District Administrative Center to carryover 2% of their prior year Unrestricted General Fund Budget.

General Fund Unrestricted Reserve – Contingency Reserve

The Contingency Reserve is the remaining ending balance after the General Reserve, Designated Reserve, and funds reserved for budget carryover have been met. This reserve has been designated with a minimum level of \$3,000,000. Contingency Reserve dollars are one-time dollars and may be utilized, as approved by the board, for one-time expenses or used as one-time seed money for programs that must subsequently be included in institutional budgets. They should not be used for ongoing expenditures except to mitigate a fiscal crisis. The Contingency Reserve met the \$3,000,000 requirement in Board Policy 6305 as of June 30, 2024, and is anticipated to meet it as of June 30, 2025.

GENERAL FUND

The General Fund is the principal operating fund of the District. All revenues and expenditures not required by statutory law to be accounted for in a different fund are budgeted and accounted for in the General Fund. Four sub-funds exist within the General Fund, which are briefly described as follows:

- **General Fund–Unrestricted (111): Represents** revenues and expenditures that support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth.
- **General Fund–Unrestricted Designated-Infrastructure (113):** Represents revenues and transfers that have been specifically designated to be used for infrastructure needs including: Scheduled Maintenance and Capital Furniture (including classroom, faculty, and administration); Library Materials and Databases; Instructional and Non-instructional Equipment; and Technology Refresh and Replacement (hardware and software). This sub-fund is reported to the State as a part of the General Fund–Unrestricted.

- **General Fund - Unrestricted–Designated (114):** Represents revenues and expenditures associated with contract education, entrepreneurial programs, bookstore, civic center, and other activities initiated by the colleges and intended to be self-supporting. This sub-fund is reported to the State as a part of the General Fund–Unrestricted.
- **General Fund–Restricted (12X):** Represents revenues and expenditures supporting educational services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. This sub-fund is reported to the State as a part of the Total General Fund.

General Fund – Unrestricted (111)

The VCCCD budget development process emphasizes the building of the General Fund–Unrestricted (111) budget, since this is the budget that most heavily impacts ongoing college and district operations.

Budget Allocation Model

The Districtwide Resource Budget Allocation Model was adopted by the Board in May 2007 and has been modified over the years with the last modification in 2022. Details of prior modifications can be found in the Budget Allocation Model narrative. The model is reviewed annually by the District Council on Administrative Services (DCAS) in accordance with the commitment to regularly review the model components to ensure a more sustainable model that incorporates variables that are meaningful, readily defined, easily measured, and consistently reported.

In the annual review of the Districtwide Resource Budget Allocation Model, if it is determined that specific budget items will be reassigned between Districtwide Services (DWS) and District Administrative Center (DAC) or the colleges and DAC, the percentage of revenue the DAC is allocated will change accordingly. Since the model was initially approved, several expenditure items have been reassigned to new locations (e.g., between DWS and DAC, colleges and DWS, colleges and DAC, etc.). This cost-shifting results in no impact (no increase or decrease) to discretionary budgets at the DAC or the colleges;

thus, there is no increase in the effective rate/percentage of revenue, as both budget and associated costs are shifted.

The Budget Allocation Model, following the review by DCAS, was utilized to allocate resources to the various operational units within the District. Each college and the DAC have separate processes by which resources received through the Model are allocated. Throughout 2020-21 the District continued its examination of ways to modify the Allocation Model in response to the funding levels and priorities of the Student Centered Funding Formula (SCFF). As a result of this review, the District updated the allocation model for 2021-22 to better align with SCFF. The updated allocation model leaves the Class Schedule Delivery portion of the previous allocation model intact with the remainder of funds allocated in a manner that very closely mirrors the SCFF. To mitigate any substantial shift in resources among colleges, the updated allocation model is being implemented over a five-year phase in period with a hold-harmless in place for Year 1. FY 2024-25 is the fourth year under this updated allocation model, with seventy-five percent of the difference between the updated and legacy model to be implemented in this year.

General Fund–Unrestricted Designated-Infrastructure (113)

This sub-fund was created to account for the Infrastructure Funding Model (approved by the Board in March 2012) to provide foundational resources to address the District's partial structural deficit in capital funding for areas such as scheduled maintenance, technology and equipment refresh, instructional equipment, library materials and databases, furniture and equipment, etc. Maintaining these items is central to the core mission of the District and each college. Further, addressing the total cost of ownership (TCO) is a requirement of accreditation and a prudent business practice. Funding levels are determined by the Infrastructure Funding Formula.

As specified in the funding plan, resources are to be re-allocated from the General Fund-Unrestricted. Funds may be accumulated from year to year to address the infrastructure needs. As part of DCAS's annual review, the implementation strategies of the Infrastructure Funding Model are reviewed in a parallel process similar to the Districtwide Resource Budget Allocation Model review.

The Adoption Budget includes \$7.1 million in budgeted revenue, the majority of which is interest income that fluctuates from year to year, from the General Fund-Unrestricted to the General Fund–Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is earned.

General Fund–Unrestricted Designated (114)

This sub-fund was created to account for revenues and expenditures associated with contract education, entrepreneurial programs, bookstore, civic center, and other activities initiated by the colleges and intended to be self-supporting. In May 2024, the Board took action to contract for full-service bookstore services at all campuses through Follett Higher Education Group with this transition occurring in July 2024. The District will receive a percentage of net sales of which is accounted for in Fund 114. The Adoption Budget includes \$2.7 million in budgeted revenue and \$6.1 million in budgeted expenditures for the General Fund–Unrestricted Designated.

General Fund–Restricted (12x)

This fund supports categorical programs, grants, contracts, and other programs where budget resources are restricted by law, regulation, contract, grant agreement, or other externally restricted terms and conditions.

Major programs accounted for in this fund include state categorical programs such as Student Equity & Achievement, Strong Workforce, Guided Pathways, EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), California College Promise (AB 19), State Covid-19 Recovery Block Grant, BFAP (Board Financial Aid Program), Career Technical Education programs, as well as Perkins V (Carl D. Perkins Career and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, Title III and Title V (HSI, STEM) federal grants.

The District's FY 2024-25 Adoption Budget for student services programs have been developed within the existing individual categorical programs based on the State's 95% funding guarantee. Final allocations for most student services programs are not finalized until after the Governor signs the state budget and the State Chancellor's Office allocates

funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. As final allocations are communicated from the State Chancellor's Office, program budgets are adjusted, and budget augmentations are brought forward for Governing Board action.

Parking Services Fund (124)

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The pandemic and the resulting decrease in enrollments, as well as the implementation of a new parking system, have caused significant disruption to this revenue stream. Permit sales continue to increase year over year but are still below pre-pandemic figures. The FY 2024-25 Adoption Budget for parking related revenues is based on the best-known information at this time.

The Parking Services Fund continues to require additional support to fund operations. The Adoption Budget includes \$991,400 in projected revenues from parking fees and traffic fines as well as \$2,700,000 from the General Fund-Unrestricted (Districtwide Services) towards the cost of providing police services at all sites.

Health Services Fund (13x)

This restricted fund accounts for the revenues and expenditures related to the operation of the colleges' Student Health Centers. Historically, the primary resources have been Student Health Fees and State Mandated Cost reimbursements. The District charges a flat fee of \$26 for the fall and spring semester and \$22 for the summer semester. These fees are the same as the fees charged in FY 2023-24.

Beginning in FY 2012-13, the approved State budget contained a new mandated block grant as a replacement for the cumbersome filing of mandated claim reimbursements for various State mandates, including those associated with Student Health Centers. Since that time, the Student Health Centers have annually received a proportional share of the block grant. In accordance with Education Code Section 76355, expenditures are restricted to payment for the cost of health supervision and services, including direct or indirect

medical and hospitalization services or the operation of a student health center. This mandated block grant will continue for FY 2024-25.

SPECIAL REVENUE FUND (3XX)

The Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Culinary And Restaurant Management (CRM) (322)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full-service cafeteria and a CRM outlet in January 2012.

Child Development Center Fund (33x)

This fund accounts for all revenues and expenditures related to the operation of Child Care Centers at Moorpark, Oxnard, and Ventura colleges. In addition to client enrollment fees, the Child Care Centers receive grant funding as a supplemental source of funding from the State of California. While maintaining competitive rates, the Child Care Centers have continued to be self-supporting.

Animal Care and Training (ANCT) Zoo Operations (391)

This fund accounts for all revenues and expenditures related to the operation of the Zoo at Moorpark College, which is operated as an outlet or instructional lab component of the ANCT program. In addition to the revenue generated from private gifts and fundraising events and activities, the Zoo is also open to the public on weekends and regularly hosts K-12 field trips for a reasonable fee, thus ensuring it continues to be a self-sustaining enterprise.

CAPITAL PROJECTS FUND (4xx)

In accordance with the CCCCO's Budget and Accounting Manual, this fund accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets. Projects may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

The FY 2024-25 Adoption Budget includes locally funded construction and capital outlay/improvement projects, scheduled maintenance projects, as well as funds for new technology/technology refresh and equipment replacement. Projects being funded from various infrastructure and special repair projects are also budgeted. The FY 2024-25 Adoption Budget also includes carryover state funding for instructional equipment, library materials, and scheduled maintenance projects from previous budget years. The State Enacted Budget does not provide any funding for scheduled maintenance.

PROPRIETARY (ENTERPRISE) FUNDS

The enterprise funds account for business operations that are financed and managed similarly to private enterprise and are to be self-supporting. These funds consist of a separate Bookstore Fund and Food Service Fund to account for the revenues, expenses, and profits and/or losses at each college.

Food Service (52x)

The District contracts with vending operators to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial operations.

Internal Services Fund (6xx)

The **Self-Insurance Fund** provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

The **Retiree Settlement Health Payment Fund** is used to account for the costs arising from a settlement between the District and the class members defined in that settlement. The future liability exposure of this fund may be significant depending on how the District modifies health benefit plans over the next several decades.

The **Workload Balancing Fund** is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave. The current liability in this account is approximately \$814,500.

The **Retiree Health Benefits Fund** is used to account for the payment of health benefit premium costs for retirees. In FY 2010-11 the District established an irrevocable trust fund to help address its Other Post-Employment Benefits (OPEB) liability. An actuarial study for OPEB dated November 8, 2023 was performed with a valuation and measurement date of June 30, 2022, estimating the amount that should be accumulated under the requirements of GASB 74/75. An actuarial study is conducted annually. The District’s Total OPEB Liability as of June 30, 2022 was estimated at approximately \$130.3 million, a decrease of \$7.3 million from the previous valuation. The total market value of accumulated funds held in the irrevocable trust is approximately \$28.6 million, as of June 30, 2024.

In FY 2017-18 a subcommittee of DCAS was formed for the purpose of evaluating and recommending a long-term plan for the use of the district’s irrevocable trust to address OPEB liabilities. Beginning with the FY 2018-19 District budget, DCAS recommended not making any further general fund contributions to the irrevocable trust based on the District’s actuarial report for 2016. The subcommittee also recommended accessing the trust funds effective FY 2021-22 to pay for retiree premium increases in the annual budgeted contributions from the general fund. This recommendation was delayed due to the transition to CalPERS health plans to allow time to fully evaluate the impact of the change in health plans.

After receiving the actuarial report with a Valuation Date of June 30, 2020, DCAS formed a new workgroup to evaluate and recommend a long-term plan for the use of the district's irrevocable trust and the available fund balance in the Retiree Health Benefits Fund. This actuarial report projected retiree claims and expenses to increase every year until FY 2034-35, at which time the annual expense was projected to reach \$10,861,012. After considering the actuarial report, its related future cost projections, and the District resources available to fund this liability, the workgroup recommended that ongoing contributions from District operating funds be capped at \$8 million dollars for the foreseeable future beginning in FY 2022-23. Expenditures for retiree benefits in excess of that amount will first be funded by the available fund balance in the Retiree Health Benefits Fund (Fund 693) until that fund reaches a fund balance of \$1 million dollars, at which time the costs in excess of \$8 million will come from the irrevocable trust. This plan is reevaluated on an annual basis and adjustments are made, as necessary. DCAS reevaluated the plan as part of the development of the FY 2024-25 budget and recommended no changes.

STUDENT FINANCIAL AID FUND (74xx)

This fund accounts for the receipt and disbursement of government-funded student financial assistance programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants, CARE (Cooperative Agencies Resources for Education) grants, Student Success Completion grants, AB 19 Promise grants, and Cal Grants.

COMPLIANCE

The Adoption Budget reflects all compliance with external standards, including but not limited to GASB, other post-employment benefits (OPEB), the Education Code, Title 5 regulations, Full Time Faculty Obligation Number (FON), the 50% law, EPA funding, etc.

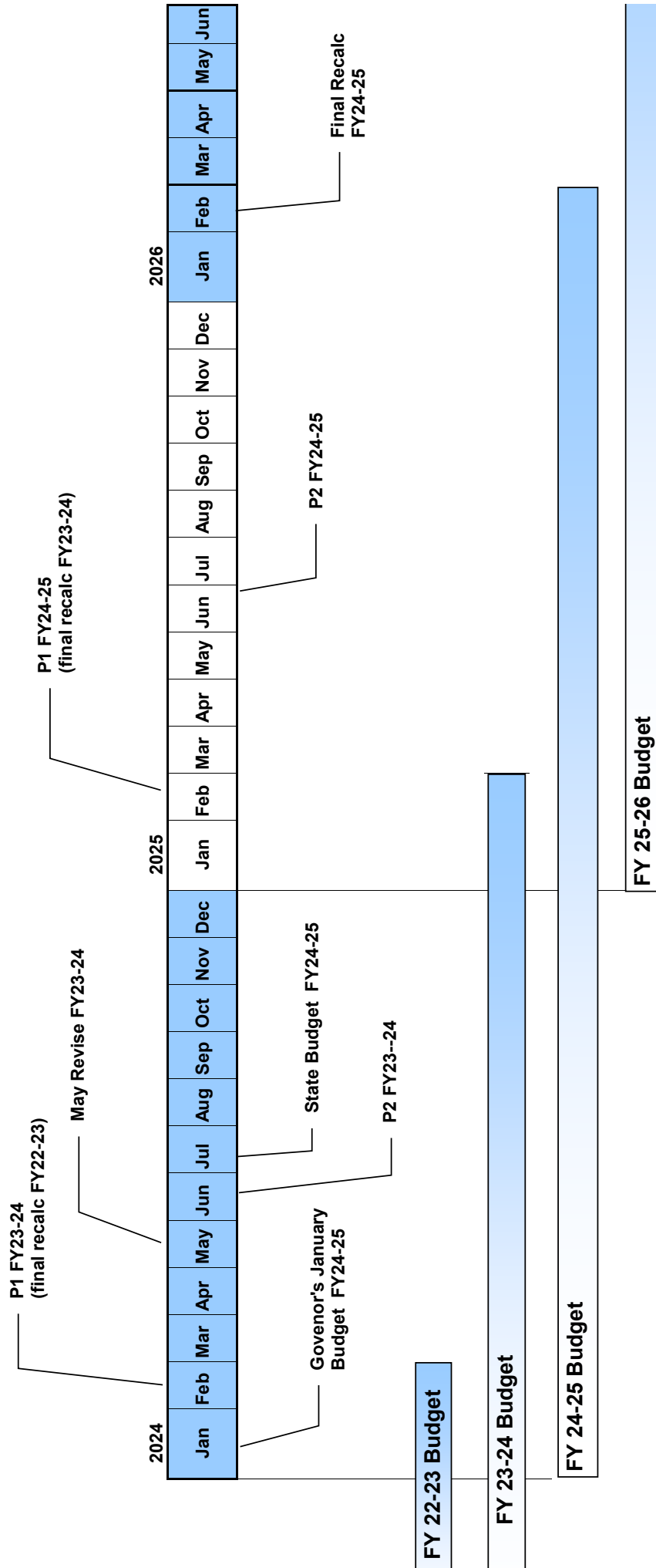
RECOMMENDATION

The Adoption Budget was reviewed by District Council on Administrative Services (DCAS) on August 15, 2024, Board Administrative Services Committee (ASC) on August 28, 2024, and Chancellor's Consultation Council on August 30, 2024. The Adoption Budget is recommended for approval by the Board of Trustees at its September 10, 2024 meeting.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

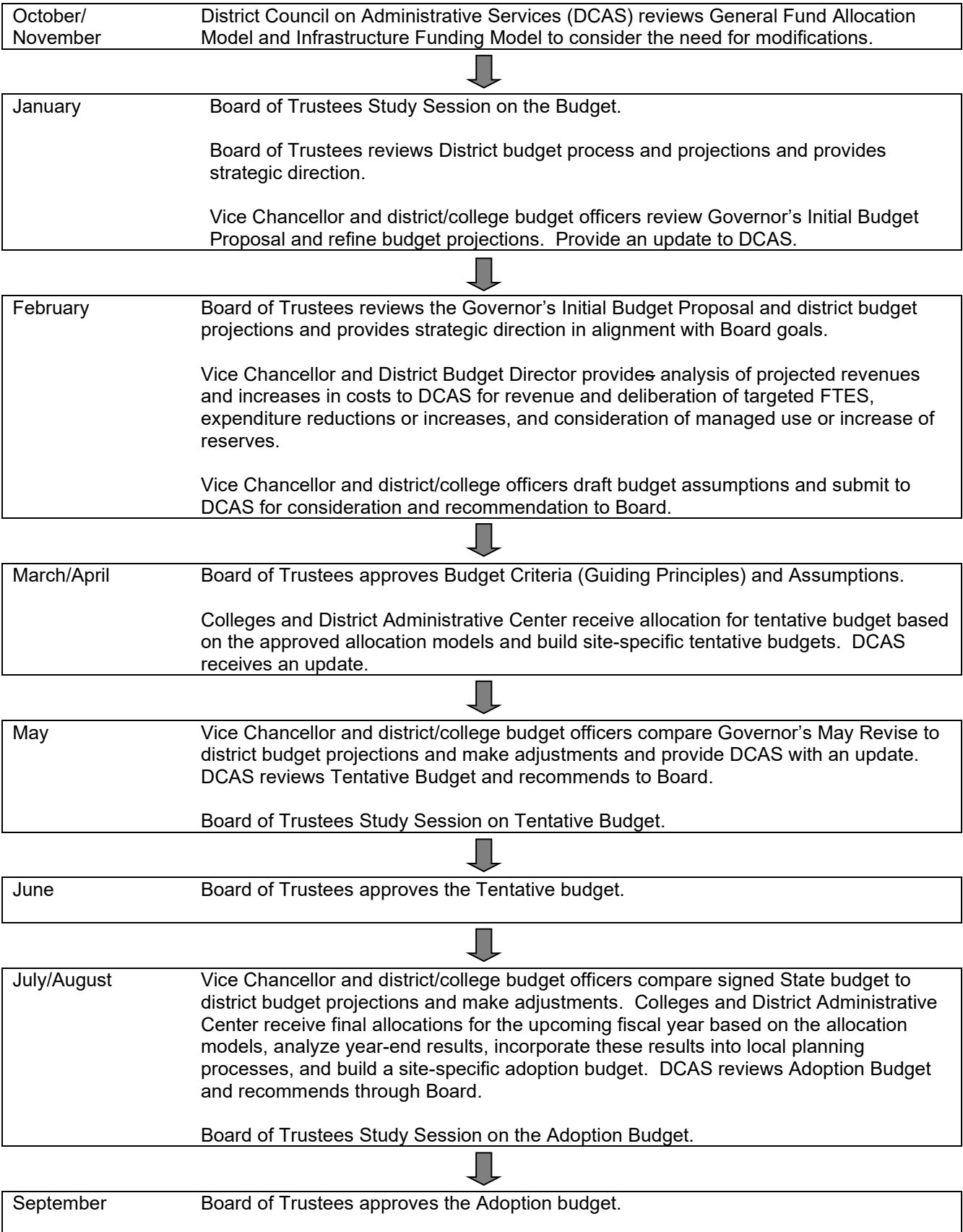
TIMELINE AND PROCESS

Ventura County Community College District State Budget Process Timeline



- Governor's January Proposal - includes estimates of state revenues
- Governor's May Revise - revised estimates of state revenues
- Final State Budget - final state revenue
- P1 - estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- P2 - revised estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- Final Recalc - Final calculation of state revenue- includes any final deficit, distribution of unclaimed dollars that are not returned by Budget Act/Law

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
TIMELINE AND PROCESS FOR BUDGET DEVELOPMENT – BUDGET YEAR 2025



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

BUDGET ASSUMPTIONS

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET CRITERIA (GUIDING PRINCIPLES) AND ASSUMPTIONS
FISCAL YEAR 2024-25 (FY25)

(Adopted by VCCCD Board of Trustees on March 12, 2024)

The District will develop a budget that allocates resources to achieve districtwide strategic goals and objectives. The Budget Criteria and Assumptions serve as a guide in developing the annual budget by setting forth the guiding principles by which the budget will be built and by providing assumptions which are the basis for the financial projections of revenue and expenditures. The budget is developed through a collaborative district-wide process that involves the Board of Trustees, the Chancellor and his Cabinet, the District Council on Administrative Services (DCAS), and the Chancellor's Consultation Council. The budget is further developed locally through collaboration at each college.

Guiding Principles

To help ensure that limited available resources are optimized, a budget will be developed that:

- Provides resources for continued improvement of student success and learning outcomes
- Provides resources and support for high quality, innovative instructional programs and services to students
- Allocates resources to support priorities, policies and resolutions established by the Board
- Provide resources to retain and attract highly qualified and effective employees
- Supports enrollment goals, including increasing enrollment and the number of units taken per student
- Increases and/or maintains sufficient levels of institutional effectiveness and student access
- Supports districtwide collaboration and operational efficiency
- Works to maintain technological currency and efficiency by updating and replacing equipment
- Provides resources to address the total cost of ownership and to maintain building and grounds
- Manages reserves and liabilities prudently and responsibly

Assumptions

Budget Assumptions are the basis for the financial projections of revenue and expenditures contained within the budget allocation process. While these Assumptions are based on the most current information available, it is recognized that ever-changing

The initial Budget Assumptions presented at this time are preliminary in nature and will be revised whenever significant and reliable information becomes available during the State budget development process. Events such as the “May Revise” of the Governor’s Budget, state mid- and year-end adjustments (P2 apportionment) in June, and legislative actions to approve a State budget may impact these Assumptions and the development of the Ventura County Community College District’s budget.

The Tentative Budget, and the Adoption Budget will be based on the assumptions described in this document as modified periodically throughout the budget development process.

Funding Formula

The Governor’s January budget proposal continues the Student Centered Funding Formula (SCFF). The actual funding rates for the Base Allocation, Supplemental Allocation, and Student Success Allocation will be based on the 2023-24 rates with an applied COLA.

The funding formula has a Stability Funding provision to provide a district whose calculated revenue has declined with at least the District’s calculated funding under the SCFF from the previous year plus the current year COLA.

When the SCFF was implemented, a provision guaranteeing districts would receive at least their 2017-18 revenue plus any subsequent COLAs was included. This hold harmless provision was set to expire after fiscal year 2024-25. The hold harmless revenue protections in the SCFF continue in a modified form where a district’s 2024-25 funding would represent its new “floor,” below which it could not drop. Funding rates would continue to increase to reflect the statutory COLA if provided in the budget act language, but this revised hold harmless provision would no longer automatically include adjustments to reflect cumulative COLAs over time, as is the case with the current provision in effect through 2024-25.

Revenue

The Governor’s Budget proposes modest additional ongoing resources for California Community Colleges appropriations and categorical programs, relying on a withdrawal of Proposition 98 Rainy Day funds. The 2023 Budget Act was enacted in the context of an expected deficit of \$31.5 billion, using some funding delays and reductions from the two prior years along with internal fund shifts and borrowing to close that shortfall, but the deficit has worsened substantially. Since the 2023 Budget Act was enacted, revenues have fallen significantly behind budget act projections across 2022-23, 2023-24, and 2024-25 according to the Legislative Analyst’s Office (LAO). The 2023 Budget Act assumed that the state would end 2024-25 with a deficit of \$14 billion, a problem that is compounded by larger than expected revenue shortfalls. Declines in revenues during

2022 and 2023, related primarily to financial market distress, did not become clear until after the budget was passed in June 2023 due to delayed tax filing deadlines. The LAO now estimates that the state faces a \$68 billion deficit for 2024-25, and annual operating deficits of around \$30 billion per year for 2025-26 through 2027-28, amount to total deficits that far exceed state reserves (about \$24 billion).

The Governor's Budget projects a substantial deficit, but one that is smaller than that estimated by the LAO – about \$38 billion rather than \$68 billion. A large portion of the difference is related to what the LAO considers to be baseline changes. The largest of these changes impacts schools and community colleges. Specifically, the administration defines a \$15 billion reduction to school and community college spending—relative to the enacted level in 2023—as a baseline change. The budget proposal uses several mechanisms to deal with the projected shortfall, including some funding delays and reductions, internal borrowing and fund shifts, and withdrawal of some state reserves, leaving about \$18 billion in various state reserves. Despite the anticipated Deficit, the Governor's Budget does not include any cuts to ongoing Community College funding.

For 2024-25, the Governor's State Budget proposed a Proposition 98 guarantee of \$109 billion. This represents funding for the California Community College system of \$12.4 billion. The estimates of the Proposition 98 minimum guarantee for 2022-23 and 2023-24 decreased as compared to projections when the 2023-24 budget was enacted in June of last year. Changes to the estimates can occur if school enrollment, economic growth, or state revenues turn out to be different than expected. Specifically, the revised estimates for the prior and current years are substantially lower than was projected in June because of weaker than expected revenues. The revisions equate to a reduction of more than \$11 billion over the three budget years. Unrestricted revenues will be budgeted based on the District's calculated stability funding less a deficit factor of 1%.

Educational Services

The Governor's Budget proposes about \$69.1 million for a 0.76% cost-of-living adjustment (COLA) for community college apportionments, about \$9.3 million for COLAs and adjustments to certain categorical programs¹, and \$29.6 million for systemwide enrollment growth of 0.5%. The State Budget Proposal also includes one-time funding of \$60 million to support the expansion of nursing program capacity, with plans for that level of investment over five years.

The Governor's January proposal did not include any funding augmentations for other categorical programs not referenced above. Thus, the current categorical program budgets will be developed assuming the State's 95% funding guarantee, which is consistent with prior year budget assumptions.

¹ Applies to Adult Ed, CalWORKS, Campus Childcare, DSPS, EOPS, CARE, Apprenticeships, and Mandated Costs Block Grant programs.

Enrollment Management

The Governor's January proposal gives a 0.5% growth factor to the system. The District does not anticipate any growth FTES. For budget development purposes, the Tentative Budget assumes that FTES will remain flat in FY25 as compared to FY24 operational FTES. As described in the Budget Allocation Model, district revenues are calculated using the State stability funding level which provides the minimum amount of funding the District will receive in FY25. This method ensures the college allocations are not negatively impacted should the District not achieve their FTES growth goals for the year. While District enrollment is still not at pre-pandemic levels, FTES continues to increase in year over year numbers with FY24 reflecting an estimated 9% increase over FY23 FTES figures. The 70% Base Allocation portion of the SCFF is calculated on a three-year rolling average of District FTES. The Supplemental allocation of the SCFF is based on student demographics from the previous fiscal year, and the Student Success Allocation is based on a rolling three-year average of student outcomes.

Salary and Benefits

The cost of personnel makes up a significant portion of the District's budget and continues to increase for salary column/step movement and benefits. Care will be given to review and eliminate vacant positions and redundancies, and create consolidations where possible and necessary to reduce costs and increase efficiencies while recognizing the need for additional support of enrollment growth and student success efforts. For the Tentative Budget, salaries costs will include step and column increases, as well as increases in contributions for health and welfare benefits.

Beginning in January 2024, the District transitioned to Self-Insured Schools of California (SISC) from CalPERS provided health benefits. Based on an analysis of the historical rate increases for the plans offered by SISC, the District is budgeting a 7% increase to health and welfare costs.

The costs associated with retiree health benefits are allocated to each campus and the DAC based on their percentage of previous year's payroll. The total cost of retiree health benefits for the district is estimated to be \$10 million, with \$8 million funded by district locations, and the remainder being funded from the available fund balance in Fund 693.

Employer contribution rates for the State Teachers' Retirement System (STRS) remain flat at 19.10% in 2024-25. For the Public Employee Retirement System (PERS) rates are expected to increase from 26.68% to 27.80%. The impacts of this increase will be included in the salary budgets for FY25.

Proprietary (Enterprise) and Auxiliary Funds

Food Service and Child Care Center

The enterprise/auxiliary funds account for business operations that are to be managed similarly to private enterprises. These activities will be budgeted assuming they are self-supporting.

Police Services

Historically, Police Services was primarily funded using revenues from the parking program. The revenue from this program has been steadily declining for a number of years. The pandemic caused these revenues to decrease even further. For the 2023-24 Adoption Budget, approximately two-thirds of the funds budgeted to support Police Services, or \$2.7 million, came from unrestricted funding through Districtwide Services. The District estimates parking revenues to remain at a consistent level in 2024-25, resulting in continued support for Police Services through Districtwide Services unrestricted funding.

Infrastructure Funding

The Infrastructure Funding Model represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. The colleges determine the budgeting of these funds within the allocation categories in accordance with their specific budget development processes and priorities.

Reserves

Board Policy 6305 defines how the District has designated its ending balances. Fund Balances are designated in the following categories: General Reserve, Contingency Reserve, Budget Carryover, Designated Reserves and Unallocated Ending Balance.

General Reserve

In accordance with the State Chancellor's Office Memorandum FS 22-03: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office recommends a minimum prudent unrestricted general fund balance of at least two months of total unrestricted general fund expenditures. To ensure the District does not drop below this minimum requirement, the Board authorizes the segregation of this amount in a reserve designated for that purpose.

Designated Reserve

Recognizing the extensive infrastructure and one-time expenditure needs that cannot be met through existing budgets, the Board can approve designating a portion of the Unallocated Ending Balance to address these needs.

Budget Carryover

The Budget Allocation Model allows colleges and the District Administrative Center to carryover 2% of their prior year Unrestricted General Fund Budget.

General Fund Unrestricted Reserve – Contingency Reserve

The Contingency Reserve is the remaining ending balance after the General Reserve, Major Initiative Reserve, and funds reserved for budget carryover have been met. This reserve has been designated with a minimum level of \$3,000,000. Contingency Reserve dollars are one-time dollars and may be utilized, as approved by the board, for one-time expenses or used as one-time seed money for programs that must subsequently be included in institutional budgets. They should not be used for ongoing expenditures except to mitigate a fiscal crisis.

The Contingency Reserve is anticipated to be less than the \$3,000,000 minimum as of June 30, 2024 and June 30, 2025. As such, a plan will be developed as part of the budget development process to bring this reserve up to the minimum balance within the three-year time period specified by BP 6305.

Compliance

The District Budget will be developed in accordance with BP and AP 6200. Budgeted expenditures will reflect compliance with existing collective bargaining agreements, external requirements, laws, including the Education Code, Title 5 regulations, Full Time Faculty Obligation Numbers, FTES targets, the 50% law, and financial accounting standards (such as GASB, including post-retirement health benefit costs), etc.

Allocation

The allocation of resources will be in accordance with the Budget Allocation Model approved by DCAS in February 2022 for recommendation to the Chancellor. The Budget Allocation Model was updated in FY22 to better align the District Allocation Model with the Student Centered Funding Formula. This impact of the changes to the allocation model will be phased in over five years, with the first year holding the entities harmless by providing the allocations as calculated under the previous Allocation Model. FY25 is the 4th year under the updated allocation model. Seventy-five percent (75%) of the difference between the updated and legacy model will be implemented in this year.

Timeline

The Tentative Budget will be presented to the Board for approval in June 2024 with the Adoption Budget planned for presentation to the Board for approval in September 2024.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

ALLOCATION MODEL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
DISTRICTWIDE RESOURCE BUDGET ALLOCATION MODEL
GENERAL FUND – UNRESTRICTED BUDGET

Fiscal Year 2024-2025

I. Introduction

The Districtwide Resource Budget Allocation Model (Allocation Model) represents the methodology for distribution of Unrestricted General Fund revenues to the District's various operating units. The Allocation Model is complex enough to reflect the needs of a multi-college district and the unique characteristics of the colleges, yet simple enough to be readily understood, easily maintained, and transparent. The Model considers how the District is funded by the State and contains factors to help ensure accountability, predictability, and equity. Further, the elements of the Allocation Model are based on both resources and expenditures.

The Allocation Model addresses the distribution of resources and is not prescriptive in how funds are to be spent at the various locations (colleges and district office). The District acknowledges differences between its colleges and recognizes the need to direct resources based on plans and objectives to meet the needs of each college's diverse populations and constituencies. The colleges have separate and specific budget development processes that are unique to each college and are reflective of institutional culture and priorities. It is at this level that the budget must be aligned with each college's strategic plans and address accreditation requirements.

Annually, the Allocation Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. As necessary, and when appropriate, modifications and/or revisions to the Allocation Model are recommended to the Board for consideration for the maintenance of the model's equity and integrity.

The key components of the allocation model are described below.

II. Model

The Districtwide Resource Budget Allocation Model utilizes formulas and variables that have been meaningfully studied, readily defined, easily measured, and consistently reported. The following describes the elements of the Allocation Model:

A. Revenue

The Allocation Model is designed for the distribution of all General Fund unrestricted revenue, unless identified to be distributed in a different fashion (such as to fund structural deficits). At this time, only state apportionment, unrestricted lottery, a portion of non-resident tuition, full time faculty hiring funds, and items related to part-time comp and benefits are included in the Allocation Model. Revenue will be projected at the District's calculated stability funding level for the budgeted year, less a deficit factor. Stability funding is calculated as the District's SCFF Calculated TCR from the previous fiscal year plus the COLA for the budgeted fiscal year. Restricted revenue sources of funding are allocated by the state directly to a specific college or by a district agreed-upon distribution method.

B. Districtwide Support

Resources are allocated to a set of services and expenditure elements which are recognized as best administered in a centralized fashion.

1. Districtwide Services (DWS)

The Allocation Model provides a pool of resources, referred to as Districtwide Services (DWS), to support expenditures required to meet general districtwide obligations which support the district as a whole and cannot be conveniently or economically assigned to the other operating locations through a cost center. These expenditures include property and liability insurance, legal expenses, governing board expenses, financial and compliance audits, central technology hardware, software and management services, and other activities. These common costs benefit all operating units, but are not the direct result of any individual unit. Components and specific line item budgets will be considered each year by DCAS for inclusion in DWS or movement to another budget location.

2. Utilities

The district accounts for utilities in a central location, so as to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations. Expenditures represent the districtwide costs for electricity, water, gas, and land line telephone. The budget for utilities is based on historical and projected rates and usage, and presented to DCAS for review and concurrence.

3. District Administrative Center (DAC)

The District recognizes that it is fiscally prudent to provide certain services centrally through the operation of a district office (District Administrative Center – DAC). These services primarily represent those functions that can be most effectively and efficiently administered in a centralized fashion.

Typical of such functions are the Chancellor's office, human resources, information technology oversight, payroll, purchasing, accounts payable, and so forth. Currently, the DAC receives 7.3% of projected revenue. Each year, after review, if it is determined that specific budget items are to be reassigned between DWS and DAC or the colleges and DAC, the percentage of revenue will change accordingly, maintaining the same effective rate.

The previous three categories (Districtwide Services, Utilities, and DAC) reduce the revenue available for distribution to the colleges. The remaining revenue available for distribution is allocated in the subsequent categories.

C. College Allocations

The Allocation Model is designed to provide fair and equitable allocations to the colleges by acknowledging areas of differences or unique characteristics between the colleges, as well as similarities. The differences, unique characteristics, and similarities considered include, but are not limited to, areas such as classroom capacity, program mix, full time equivalent students (FTES), and ratio of full time to part time faculty. These elements are considered in one or more of the components of the Allocation Model to ensure an equitable allocation process. The three separate mechanisms below address different equity issues which have been recognized by the colleges.

1. Class Schedule Delivery Allocation

This element of the Allocation Model addresses differences among the colleges related to instructional productivity which is dictated in part by facility limitations, program mix, student needs, full-time/part-time faculty ratios, internal organization, and faculty longevity. Using a productivity factor of 525 and actual FTES (resident, non-resident, credit, special admit credit, incarcerated credit, non-credit, and enhanced non-credit) produced by each college for the period of July 1 through June 30 of the prior year, a Full Time Equivalent Faculty (FTEF) number for the budget year is calculated. The college receives an allocation for the actual cost (salary and benefits) for the full-time classroom faculty currently employed. This allocation is adjusted to reflect non-teaching assignments, such as those on approved sabbaticals and load bank leaves, department chair, American Federation of Teachers (AFT), and Academic Senate release time, and planned additional full-time faculty for the budget year. The balance of the allocation is then funded at the average hourly part-time salary and benefit rates for teaching the equivalent of a full-time load. The total of full-time faculty salary and benefit costs and the hourly FTEF is the total Class Schedule Delivery Allocation for each college.

The Class Schedule Delivery Allocation totaled approximately 48.2% of the revenue available for distribution in the 2021-22 Adoption Budget. The remaining revenue available for distribution is aligned with the Student

Centered Funding Formula (SCFF) and allocated in the following manner: Base Allocation 70%, Supplemental Allocation 20%, and Student Success Allocation 10%.

2. Base Allocation

This element of the Allocation Model addresses the differences among the colleges relative to respective enrollment size. Each college will receive a Basic allocation equal to the basic allocation provided as part of the Student Centered Funding Formula (SCFF). This allocation is based on each college's size based on total FTES. The remainder of the 70% Base Allocation will be allocated to each college based on their share of the District's total FTES for the previous fiscal year. For example, the allocation for the FY 24-25 budget will be based on the Annual 320 report for FY 23-24.

3. Supplemental Allocation

This element of the Allocation Model addresses the additional costs associated with serving disadvantaged students. Funding will be allocated based on each college's share of the District's total counts of Pell Grant recipients, AB540 Students, and Promise Grant recipients. For allocation purposes, counts will be based on the most recently finalized counts submitted to the Chancellor's office. For example, the allocation for the FY24-25 budget will be based on the counts from FY22-23.

4. Student Success Allocation

This element of the Allocation Model addresses the funding provided in the SCFF related to student success. Colleges will be provided funding based on their share of counts in the success metrics used in the SCFF. These counts will be weighted using the same weighting used by the SCFF. As in the SCFF, additional funding will be provided for success outcomes by Pell Grant recipients, and California Promise Grant Recipients. For allocation purposes, counts will be based on the most recently finalized counts submitted to the Chancellor's office. For example, the allocation for the FY24-25 budget will be based on the counts from FY22-23.

D. Transition/Implementation Funding

Potential adjustments to the Allocation Model can result in a shift of resources between the colleges. The District recognizes the need to provide stability and may choose to phase-in the effects of these adjustments. The changes implemented as a part of the 2021-22 budget will be phased in over 5 years. The first year will provide each college with the same funding that would have been received under the previous model. The changes will then be transitioned over the next four years by calculating each college's allocation under the previous and new allocation models. In the second year (FY22-23), 25% of the difference will be implemented, in the third year (FY23-24) 50% of the difference will be implemented, and in the fourth year (FY24-25) 75% of the difference will be implemented. The model will be fully implemented in the 5th year (FY25-26).

E. Carry-over

The Allocation Model recognizes the incentive in allowing budget locations to maintain their unexpended funds for future needs. In addition to the allocation derived through the mechanism of the model, the colleges and district office are allowed to carry-over any unexpended funds as of June 30 into the new budget year, up to a maximum of 2% of their respective prior year's budget allocation. Any allowable carryover is then added to each college's total allocation to produce the college's revenue budget.

F. Major Initiatives

This element represents a "set aside" of available reserves to be solicited by any District location(s), through the appropriate shared governance process, for initiating new programs or activities that the location(s) may otherwise be unable to fund. Funding for this element would come from District Reserves and would not reduce the revenue allocated to each college through the allocation model.

III. **Background**

A. Fiscal Year 2003-04

Effective in fiscal year 2003-04, the District set aside the then-existing budget allocation model, which had been used to distribute district resources for the prior six years.

The model was primarily revenue-driven while providing for college base allocations and other fixed costs which did not necessarily equate directly to FTES generation. As such, the model relied both on revenue (FTES) and expenditure elements (dual characteristics) to serve as the mechanisms to produce the colleges and district

level budget allocations. The model was, however, primarily FTES driven, with no cap placed on the funding of growth at the colleges, although the district as a whole had a funding cap. As the colleges evolved over time, the shift of resources favored the college(s) growing most rapidly and disadvantaged the college(s) growing more slowly, and the movement happened in an uncontrolled fashion. As a result, the model had been adjusted several times during its six-year period, and was believed to no longer meet the needs of the district and its colleges.

In 2003-04 when the model was set aside, the District distributed resources using the fiscal year 2002-03 allocation as a base, increasing or decreasing it proportionately each subsequent year based on changes in additional available resources from that point forward. That process continued over the next four years. Although this method distributed funds, there was not an agreed-upon budget allocation model. Distribution of new resources did not consider how the colleges had evolved since 2003-04. Further, the allocation of funds did not reflect how funding from the state was received, the uniqueness of the colleges, nor the priorities of the District. In addition, the lack of an agreed-upon allocation model had been cited in the accreditation reports and would have been a major issue if not resolved.

B. Fiscal Year 2006-07

During fiscal year 2006-07 the District Council on Administrative Services (DCAS) and the Cabinet worked simultaneously toward identifying the features of a model that would reflect the unique characteristics of each college, while recognizing how the District is funded by the state, and be perceived as more equitable than the then existing arrangement.

In an attempt to develop a model that would be accepted as fair and equitable, areas of differences or unique characteristics between the colleges, as well as similarities, were identified. A model that considers and reflects these differences would be consistent with the objective of equitability.

The differences, unique characteristics, and similarities identified included, but were not limited to, areas such as:

- Facility constraints/classroom capacity on each campus
How many rooms hold 25, 35, 100, etc. students?
How will capacity change over the next few years?
- Program Mix - mix of general education and vocational programs
Does each college have the same proportion of vocational/career tech to general education classes?
Does the difference in program costs impact the college's decision on what programs to maintain or develop?

- Students' level of educational preparedness
Does each college have the same proportion of students who are prepared to take college-level classes?
Are needs for basic skills classes the same? (Some of the additional requirements/services of these students are to be met through special funding, such as categorical, not necessarily general fund – unrestricted dollars distributed through this model)
- Does each college have the same proportion of senior faculty (salary schedule placement)?
- How do full-time / part-time ratios of faculty compare?
- Are the contractual obligations, such as reassigned time and leaves, disproportionately distributed?
- What are the similarities/differences in core services?
- How does the size of each student body compare? (FTES)

It was imperative that each of these elements were considered in one or more of the components of the budget allocation model to ensure an equitable allocation process.

The Allocation Model was adopted for use in the 2007-08 fiscal year.

C. Fiscal Year 2018-19

Beginning in the 2018-19 fiscal year, the State implemented a new funding formula for California Community Colleges. The new Student Centered Funding Formula (SCFF) sought to align funding with the Vision for Success by adding supplemental funding for low income students, and rewarding Districts for student's success. Based on this new formula the District Council on Administrative Services (DCAS) began discussing how to align the Allocation Model with the SCFF. The issue was reviewed throughout the 2018-19, 2019-20, and 2020-21 fiscal years. The resulting model keeps the previous allocation model's allocations for District-wide services, Utilities, the District Office, and Class Schedule Delivery untouched. The remaining funds are then allocated to each college using the metrics from the SCFF.

IV. Updates

Since the adoption of the Districtwide Resource Budget Allocation Model for the 2007-08 fiscal year, and in accordance with the commitment to the Board to regularly review the model components to ensure a more sustainable model, the DCAS reviews the model annually.

In 2008-2009, DCAS recommended modifications to the Class Schedule Delivery Allocation and the FTES Allocation segments of the model. The Board of Trustees approved the recommended changes at its March 2009 Meeting.

In 2010-11, DCAS developed a plan to address the district's capital structural deficits and recommended that specific revenues (lottery, interest income and administration fee revenue) be removed over time from the general budget allocation model and allocated in a different method.

Through FY12, all general fund – unrestricted revenue was distributed through the model, including, but not limited to, state apportionment for FTES, local revenues such as lottery, non-resident tuition, interest income, and miscellaneous, unless agreed to be distributed through a separate allocation method. This aspect of the allocation model was changed with the adoption of the Infrastructure Funding Model, beginning in the 2012-13 fiscal year. At the end of the full transition of revenue to the Infrastructure Funding Model, only state apportionment, non-resident tuition, and items related to part-time comp and benefits were to remain in the Districtwide Resource Budget Allocation Model.

In 2014-2015 DCAS recommended the excess revenue related to FTES generation from international students be taken out of the Allocation Model and be placed in Fund 114. This incentivizes each campus to develop an international student program by allowing the excess revenue to be retained by the home campus. DCAS also recommended a productivity factor of 525 be used for each campus. This change caused a significant shift of \$500,000 from Ventura College to Moorpark College. To alleviate possible operational disruptions, the change in the productivity factor will be phased in over four years with all campuses being held harmless in the first year (FY 15-16). In the subsequent three years, Ventura College's allocation will be reduced by \$166,666 each year. Further, DCAS recommended the carryover percentage be changed from 1% to 2%. These changes were executed in the 2015-2016 adopted budget. The final reduction was made in the 2017-18 budget year.

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery was removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues. The percentage of revenues the District Administrative Center will receive will be adjusted accordingly to maintain the same effective rate prior to the change.

In 2015-16, the District did not fully achieve its FTES goal. However, State regulations provide the flexibility to shift qualifying class sections between fiscal years. The District utilized this option and shifted 685 FTES from 2016-17 to 2015-16. As a result of this transfer, the 2016-17 State reported FTES was 685 FTES less than the actual operational FTES. In years affected by the shift of FTES, revenue will be projected based on operational FTES or state reported FTES subject to the maximum of state funded base. For the 2017-18 budget, state apportionment was calculated assuming the 2017-18 base FTES was the same as the 2016-17 actual operational FTES, which excluded the impact of the shift of 685 FTES.

In the 2016-17 Adoption Budget, the districtwide support in the Budget Allocation Model provided funding for the District Administrative Center (DAC) at 6.98% of available revenue. Within this allocation, \$420,000 was budgeted for the annual lease payment for the Stanley Avenue office. In November 2016, the District closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. With the exception of Vice Chancellor El Fattal, members of DCAS wanted a model where the budget savings that resulted from the elimination of a lease payment for the district office would flow to the colleges and DAC over time. It was agreed that the elimination of a lease payment for the district office would bring the DAC share to 6.7%. DCAS agreed to hold the DAC harmless for FY18 and agreed to recommend the phase-in of an adjustment over four years. DCAS continued its discussions on the topic. For the FY18 Budget, the percentage allocation to the DAC remained at 6.98%.

In 2017-18, the District once again utilized its option to shift qualifying FTES between fiscal years. 590 FTES were shifted from 2018-19 into 2017-18. As a result, State reported FTES in 2017-18 was 590 more than its operational FTES. This shift not only increased District state apportionment revenue in 2017-18, but it also increased the District's 'hold-harmless' apportionment amount within the SCFF for FY 2018-19 through FY 2021-22. The effect of the shift in 2017-18 was \$3 million which fell to the ending fund balance. In 2018-19, the shift also increased the District's state apportionment revenue by \$3 million and has flowed through the allocation model with the 2018-19 Adoption Budget. Regarding the DAC percentage allocation for FY19, a recommendation from DCAS was taken to the Board in March 2018 to reduce its share to 6.7%. The motion was not approved and the percentage allocation to the DAC remained at 6.98%. DCAS also recommended at that time to allow amounts in excess of the 2% allowed carryover be transferred to Fund 113 to help the colleges and the DAC with anticipated future expenditure increases. These amounts are one-time budget savings from FY18 that will be available in FY19 and reflected in the Adoption Budget.

In 2018-19, the revenue projections for the FY2019-20 Adoption Budget were based on the most up-to-date SCFF information available at the time. Due to the implementation of the SCFF, the first and second apportionment estimates from the State were greater than the Adoption Budget revenue for 2018-19. As a result, additional 2018-19 apportionment revenue was allocated in May 2019 and November 2019. Due to the timing of the allocation of these additional apportionment funds, cost centers were able

to carryover funds into FY 2020-21 not to exceed the amount of the late allocation that is separate from the 2% maximum.

In 2019-20, a majority of DCAS membership recommended that cost centers be permitted to transfer to Fund 113 any unspent one-time apportionment funds from 2018-19's SCFF implementation separate from the 2% maximum. This action will allow cost centers to phase in any new programs, enhancements, and innovations over time.

For the FY20 Budget, a position in Information Technology (IT) shifted from DWS to the DAC, thus, increasing the DAC percentage to 7.1%. Database Administrator services had been outsourced and budgeted in DWS. However, when these IT duties were insourced, the DAC Percentage increased for the amount of related salary and benefits of this position.

For the FY22 Budget, after significant discussions at DCAS where members advocated for equity and equality in the model, the Allocation Model was updated to align the District's revenue allocations with the Student Centered Funding Formula. The new model will be phased in over 5 years, with FY22 being a hold harmless year for each college.

For the FY23 Budget, the Chancellor brought a request to DCAS to increase the percentage of available revenue that is allocated to the District Administrative Center (DAC). The original request was for an increase from 7.1% to 8.15% in order to fund 15 new positions. After review and discussion, DCAS ultimately voted to recommend that the percentage allocated to the DAC be increased from 7.1% to 7.3%. The District has also updated the methodology used for estimating the District's TCR from using the hold harmless provision of the SCFF to basing the estimate on stability funding less a deficit factor. The Major Initiatives provision in the allocation model was also modified; the provision was removed from the Districtwide Support section of the model and added as a standalone section later in the model. The Major Initiatives provision was also updated to clarify that any funding for a major initiative would come from district reserves.

For the FY25 Budget, there are no recommended changes to the Allocation Model.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

INFRASTRUCTURE FUNDING MODEL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

INFRASTRUCTURE FUNDING MODEL

Fiscal Year 2024-25

I. Introduction

The Infrastructure Funding Model (Infrastructure Model) represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. These needs include scheduled maintenance, furniture and equipment, library materials and databases, technology refresh, as well as other identifiable infrastructure needs. Although the Infrastructure Model may not fully address all identified funding needs, its intent is to provide each college a dedicated, ongoing (although variable) source of funds to mitigate operating concerns and maintain quality facilities and equipment in order to provide excellent instructional programs.

The funds allocated to the Infrastructure Model are budgeted and accounted for in a separate Infrastructure Fund (113) from the Unrestricted General Fund (111). The colleges determine the budgeting of these funds within the allocation categories in accordance with their specific budget development processes and priorities. These budgets are presented to the Board for approval as part of the overall budget development process.

Annually, the Infrastructure Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. Modifications and/or revisions to the Infrastructure Model may be recommended for Board consideration as deemed appropriate for the maintenance of the model's equity and integrity.

II. Model

The following describes the elements of the Infrastructure Model:

A. Revenue Categories

These revenue categories are included as a result of their relative instability to other funding sources and in recognition that a number of districts across the state do not include these resources as a part of their Unrestricted General Fund budget allocation model, but instead allocate them for specific purposes. These revenues will be recorded in the Unrestricted General Fund (Fund 111) with the equivalent amount being transferred out at year end. The Infrastructure Model includes the following specific revenue categories:

- Enrollment fee local revenue
- Interest income

- Any unbudgeted Unrestricted General Fund revenue other than apportionment
- Any net savings between budget and actual expenses from the District Wide Services and Utilities allocations

B. Expenditure Categories

The Infrastructure Model includes specific expenditure categories that are necessary and fundamental to the maintenance of a quality educational institution. The expenditure categories are:

- Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration)
- Library Materials and Databases
- Instructional and Non-instructional Equipment
- Technology Refresh and Replacement (hardware and software)
- Other - to be restricted to one-time and not on-going expenditures, such as new program/process start-up costs, staff innovation, and program specific accreditation (e.g., nursing, dental hygiene, child development)

Funds carried forward from all expenditure categories remain in those categories to be expended in future years.

C. Allocation Basis and Rates

Basis for Allocation of Resources to Identified Categories

<u>Category</u>	<u>Allocation Basis</u>
Scheduled Maintenance and Capital Furniture	Assignable Square Footage
Library Materials and Databases	Total Resident FTES
Instructional and Non-instructional Equipment	Total Resident FTES
Technology Refresh and Replacement	Number of Computers (desktops, laptops, and tablets used by employees or in a lab environment, including tutoring labs and carts in classrooms)
Other	Equal shares (1/3, 1/3, 1/3)

Funding Rate for Each Category

<u>Category</u>	<u>Funding Rate</u>
Scheduled Maintenance and Capital Furniture	\$3.20/square foot
Library Materials and Databases	\$11.90/FTES
Instructional and Non-instructional Equipment	\$35.69/FTES
Technology Refresh and Replacement	\$300.00/computer
Other	\$150,000/college

During years when the total dollar allocation to the Infrastructure Fund is insufficient to fully fund the Infrastructure Model, based on the then approved funding rates, the funding rates for all categories will be adjusted downward by a coefficient equal to the total of the funds available divided by the calculated full funding amount. For example, if the calculated full funding amount, based upon funding rates and allocation bases is \$4 million and the available funds based upon the allocation parameter is only \$3 million, then the funding rate for all categories will be computed at 75% (3 million/4 million) of their then approved rate.

The funding rates are determined based on recent experience/estimate of need, previous funding levels used by state, etc. As part of DCAS's annual review of the Infrastructure Model, the allocation bases and funding rates are assessed for appropriateness.

D. Carry-over

The Infrastructure Model recognizes that while infrastructure needs are ongoing, the frequency and amount of expenditures fluctuates. Therefore, colleges are allowed to carry over all unspent balances in these accounts from year to year in order to meet the fluctuating needs.

III. **Background**

The Infrastructure Model became effective with the adoption of the 2012-2013 fiscal year budget. Prior to that time, the District distributed nearly all its unrestricted general fund resources through a single funding allocation model. Those resources included state apportionment (enrollment fees, property taxes and state appropriation), non-resident tuition and fees, lottery revenue, interest income, and miscellaneous other fees and revenues. Noticeably, neither the State allocation model nor the then current district budget allocation model considered funding based on, or for, college infrastructure (e.g. size of the campus (number of buildings), age of the buildings, number and age of equipment, etc.).

For several years prior to the implementation of the Infrastructure Model, the State had reduced or eliminated funding for Instructional Equipment/Library Materials (IELM), Telecommunications and Technology Infrastructure Program (TTIP), and scheduled

maintenance. Faced with its own funding constraints, the District had eliminated the majority of Unrestricted General Fund (Fund 111) support for library books and materials, instructional materials and equipment (IELM), scheduled maintenance, and technology equipment refresh and replacement and relied primarily on restricted (categorical) funding provided by the State for those purposes as well as college carryover of general funds unspent from the prior year. The District's past practice of including variable, and sometimes volatile, funds in its Unrestricted General Fund Budget Allocation Model had further destabilized funding. Additionally, in 2010, the colleges received Accreditation Recommendations from the ACCJC for giving insufficient attention to the "total cost of ownership" in their operating budgets as it related to their facilities and infrastructure.

Over approximately a two-year period, the District Council of Administrative Services (DCAS) diligently studied and discussed the matter extensively. The Infrastructure Model was developed in an effort to provide ongoing funding for each college's infrastructure needs, take direct corrective action to remedy the Accreditation Recommendations from the ACCJC on "total cost of ownership", and further stabilize the District's Unrestricted General Fund Budget Allocation Model, used primarily for instruction, some student services, and general operations. Great care was exercised in developing the Infrastructure Model to ensure the colleges' General Fund operating budgets would be buffered from any long-term impact and that the instructional and student service needs of the District would be preserved and adequately funded to meet the needs of the students.

To minimize the impact of reallocating resources from the Unrestricted General Fund Budget Allocation Model on the colleges' budgets, the implementation of the Infrastructure Model was phased in over several years. The transition process reallocated the funding as follows:

- Year 1 (FY2012-13)
 - Any net increase in General Fund Unrestricted lottery, interest, or enrollment fee local share revenue above budgeted for FY12
 - Any unbudgeted Unrestricted General Fund revenue (with the exception of growth and COLA) received in FY12, such as mandated cost reimbursement for collective bargaining
 - Any net savings between budget and actual expenses from District Wide Services and Utilities for FY12
- Year 2 (FY2013-14)
 - Those items included in Year 1 (2012-13) reallocation, and
 - Enrollment fee local revenue
 - Interest income over two years (50%)
- Year 3 (FY2014-15)
 - Those items included in Year 2 (2013-14) reallocation, and
 - Reallocate remaining 50% of interest income
 - Lottery income over five years (20%)

- If growth funding is received, reallocate an additional 25% of lottery income balance
- Years 4-and beyond
 - Those items included in the prior year, and
 - Reallocate an additional 20% of lottery income each year until fully allocated
 - If growth funding is received, reallocate an additional 25% of lottery income balance

Additionally, only in the first two years of implementation, the colleges were not required to spend their allocation in accordance with the specific categories which generated the allocations, but were restricted to use these funds for only expenses associated with allocation categories in total. For example, in only the first two years, a college may have elected to fully expend its entire annual allocation for scheduled maintenance even though the allocation was derived from all infrastructure funding categories.

IV. Updates

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery was removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues.

In 2016-17, DCAS discussed how to incorporate the DAC within the Infrastructure Model now that the district had closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. When these discussions occurred, it was too early to have accurate figures for the District expenses that would occur as a result of the DAC relocation alongside the extra revenue that would be produced from existing tenant leases. DCAS continues to review the model on an annual basis. No changes were recommended for the fiscal years 2017-18, 2018-19, 2019-20, 2020-21, and 2021-22.

In 2021-22 the funding rates were reviewed and updated to better reflect the current cost of each funding category.

There are no recommended changes for fiscal year 2024-25.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

SUMMARY OF BUDGET BY FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
SUMMARY OF BUDGETED EXPENDITURES AND TRANSFERS - ALL FUNDS

FUND	DESCRIPTION	2024-25 ADOPTION BUDGET	PERCENT OF TOTAL BUDGET
GOVERNMENTAL FUND TYPES			
General Fund Unrestricted			
111	General Fund - Unrestricted	238,590,377	41.3%
113	General Fund - Unrestricted Designated Infrastructure	6,471,500	1.1%
114	General Fund - Unrestricted Designated	6,147,433	1.1%
General Fund Restricted			
12x	General Fund - Restricted	119,822,921	20.8%
124	Parking Services Fund	3,679,054	0.6%
13x	Health Services Fund	2,804,374	0.5%
Special Revenue Funds			
322	Special Revenue Fund (Culinary Restaurant Management)	111,333	0.0%
33x	Child Development Fund	2,181,422	0.4%
391	Special Revenue Fund (Animal Care and Training)	662,932	0.1%
Capital Project Fund			
4xx	Capital Projects Fund	112,618,140	19.5%
PROPRIETARY FUND TYPES			
52x	Vending Operations Fund	15,815	0.0%
6xx	Internal Services Fund	11,059,500	1.9%
FIDUCIARY FUND TYPES			
74xx	Financial Aid Fund	73,222,823	12.7%
Total All Funds		<u>577,387,624</u>	<u>100.0%</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 111)

Fund 111 – Unrestricted General Fund

The unrestricted general fund is the primary operating fund of the district and is used to account for revenues and expenditures that are available for the general purposes of district operations and not otherwise required by law or regulation to be accounted for in another fund. The unrestricted general fund is utilized to support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth. In general, unrestricted funds can be used for any legal purpose deemed necessary. The unrestricted general fund includes board-designated monies that represent a commitment of unrestricted resources that are stipulated by the governing board to be used for a specified purpose. The district also designates unrestricted general fund resources for specified purposes in Funds 113 and 114, as described on subsequent pages.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
GENERAL FUND - UNRESTRICTED (Fund 111)
REVENUE PROJECTIONS - FY25 ADOPTION BUDGET**

ACCOUNT DESCRIPTION	2023-24 ADOPTION BUDGET	2023-24 UNAUDITED ACTUALS	2024-25 ADOPTION BUDGET	Change FY24 ADOPTION vs FY25 ADOPTION
SCFF BASE ALLOCATION	153,396,922	164,419,444	145,920,482	(7,476,440)
SCFF SUPPLEMENTAL ALLOCATION	33,846,438	34,292,372	34,659,300	812,862
SCFF STUDENT SUCCESS ALLOCATION	<u>27,972,193</u>	<u>28,026,256</u>	<u>28,326,137</u>	<u>353,944</u>
TOTAL COMPUTATIONAL REVENUE	<u>215,215,553</u>	<u>226,738,072</u>	<u>208,905,919</u>	<u>(6,309,634)</u>
CURRENT YEAR ADJUSTMENT (Stability)	4,755,141	-	16,107,362 [a]	11,352,221
CURRENT YEAR ADJUSTMENT (Deficit) [b]	<u>(2,199,707)</u>	<u>-</u>	<u>(2,250,133)</u>	<u>(50,426)</u>
ADJUSTED TOTAL COMPUTATIONAL REVENUE	<u>217,770,987</u>	<u>226,738,072</u>	<u>222,763,148</u>	<u>4,992,161</u>
FULL TIME FACULTY HIRING	3,780,043	3,786,743	3,780,043	-
PT FACULTY EQUITY COMP	584,404	579,534	599,117	14,713
LOTTERY PROCEEDS	3,821,511	5,511,590	4,368,227	546,716
NONRES TUITION - INTL	1,488,149	995,591	996,000	(492,149)
NONRES TUITION - DOM	<u>1,203,168</u>	<u>1,332,123</u>	<u>1,332,000</u>	<u>128,832</u>
TOTAL OTHER REVENUE	<u>10,877,275</u>	<u>12,205,580</u>	<u>11,075,387</u>	<u>198,112</u>
TOTAL GENERAL FUND UNRESTRICTED REV	<u><u>228,648,262</u></u>	<u><u>238,943,652</u></u>	<u><u>233,838,535</u></u>	<u><u>5,190,273</u></u>

Notes:

[a] The District will be funded under the Stability Provision of the Student Centered Funding Formula in FY25. This provision gurantees that the District will receive it's 2023-24 calculated Total Computational Revenue plus the state funded COLA for fiscal year 2024-25.

[b] One-percent (1%) is used as the deficit factor accordingly to the district's budget allocation model.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY25 ADOPTION BUDGET ALLOCATION
as of 07/19/2024**

FY25 Adoption Revenue	\$ 233,838,535
Less: DWS	\$ (11,348,193)
Less: Utilities	\$ (5,480,000)
Less: DAC (7.3%)	\$ (17,070,213)
Available for distribution	\$ 199,940,129

		MC		OC		VC		Total
1)	FY24 Annual 320 FTES w/o summer shift, incl NonResident		10,622		4,796		8,817	24,235
2)	WSCH		159,324		71,939		132,255	363,519
3)	Productivity Factor		525		525		525	
4)	FTEF	303.5		137.0		251.9		
5)	FTEF adjustment	13.0		9.9		10.2		
6)	less: Full Time positions (FTEF)	(118.3)	\$ 19,394,609	(69.1)	\$ 10,569,366	(110.0)	\$ 17,008,558	\$ 46,972,534
7)	=Hourly FTEF @ ^[a]	\$ 67,473	198.2	\$ 13,371,452	77.9	\$ 5,255,744	152.2	\$ 10,267,357
8)	Total Class Schedule Delivery Allocation		\$ 32,766,061		\$ 15,825,110		\$ 27,275,915	\$ 75,867,087
10)	Remaining to be Allocated							\$ 124,073,042

	Percent	Amount
11) 1. Base allocation	70%	\$ 86,851,130
12) 2. Supplemental allocation	20%	\$ 24,814,608
13) 3. Student success allocation	10%	\$ 12,407,304
14)		\$ 124,073,042

	MC	OC	VC	Total
1. Base allocation				
15) Basic allocation	\$ 7,593,194	\$ 6,508,449	\$ 6,508,449	\$ 20,610,092
16) Remaining base allocation				\$ 66,241,038
17) FY24 Annual 320 Credit FTES (Resident)	\$ 10,399	\$ 4,721	\$ 8,522	23,641.80
18) Percent of total	44%	20%	36%	100%
19) Campus remaining base allocation	\$ 29,135,152	\$ 13,227,306	\$ 23,878,580	\$ 66,241,038
20) Sub-total Base allocation	\$ 36,728,346	\$ 19,735,755	\$ 30,387,029	\$ 86,851,130
2. Supplemental allocation (FY22-23)				
21) Pell Grant recipients	3,083	2,890	3,318	9,291
22) Promise Grant recipients	5,751	4,853	6,370	16,974
23) AB540 Students	536	362	521	1,419
24)	9,370	8,105	10,209	27,684
25) Percent of total	34%	29%	37%	100%
26) Sub-total Campus supplemental allocation	\$ 8,398,818	\$ 7,264,933	\$ 9,150,857	\$ 24,814,608
3. Student success allocation (FY22-23)				
27) Sub-total Student success allocation, All Students	\$ 4,087,780	\$ 1,967,969	\$ 3,228,633	\$ 9,284,382
28) Sub-total Student success allocation, Pell	\$ 509,521	\$ 468,228	\$ 615,028	\$ 1,592,778
29) Sub-total Student success allocation, College Promise	\$ 523,784	\$ 412,250	\$ 594,110	\$ 1,530,144
30) Total Student Success Allocation	\$ 5,121,086	\$ 2,848,447	\$ 4,437,772	\$ 12,407,304
31) College Allocation	\$ 83,014,311	\$ 45,674,245	\$ 71,251,573	\$ 199,940,129
32) New Model Phase-In Adjustment - Year 4 [c]	\$ 261,697	\$ (275,732)	\$ 14,035	\$ -
33) Adjusted College Allocation FY25	\$ 83,276,008	\$ 45,398,513	\$ 71,265,608	\$ 199,940,129
34) Campus FY24 2% Carryover [b]	\$ 1,655,282	\$ 888,280	\$ 1,374,454	\$ 3,918,016
35) Major Initiative Funding	\$ -	\$ 500,000	\$ -	\$ 500,000
36) Total FY25 Adoption Budget College Allocation	\$ 84,931,290	\$ 46,786,793	\$ 72,640,062	\$ 204,358,145

[a] FY25 average replacement cost

[b] Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC carryover from FY24 is \$333,826

[c] New Allocation Model will be phased-in over 5 years. In year four, 75% of the impact of the change will be passed through to the colleges.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY25 ADOPTION BUDGET ALLOCATION**

FY25 Tentative Revenue			
	233,838,535		
Less: District-wide		(11,348,193)	
Less: Utilities		(5,480,000)	
Less: District Office (7.3% revenue)		<u>(17,070,213)</u>	
Available for Distribution		<u>199,940,129</u>	

	Moorpark	Oxnard	Ventura	Total
Class Schedule Delivery Allocation				
1) Unadjusted FTES (FY24 P1, includes NonResident)		4,796	8,817	24,235
2) WSCH	10,622	71,939	132,255	
3) Productivity Factor	525	525	525	
4) FTEF	303.5	137.0	251.9	
5) FTEF adjustment	13.0	9.9	10.2	
6) less: Full Time positions (FTEF)	<u>(118.3)</u>	<u>(69.1)</u>	<u>(110.0)</u>	
7) =Hourly FTEF @ ^[a]	198.2	78	152	
	\$ 67,473	\$ 5,255,744	\$ 27,275,915	\$ 75,867,087
8) Total Class Schedule Delivery Allocation	\$ 32,766,061	\$ 15,825,110	\$ 9,997,006	\$ 29,991,017
9) Base Allocation	\$ 9,997,006	\$ 9,997,006	\$ 9,997,006	\$ 29,991,017
10) FTES	10,426	4,733	8,592	23,751
	43.9%	19.9%	36.2%	
11) FTES Allocation	\$ 41,298,029	\$ 18,749,202	\$ 34,034,793	\$ 94,082,024
12) Total FY25 Allocation Under Legacy Model	<u>\$ 84,061,096</u>	<u>\$ 44,571,318</u>	<u>\$ 71,307,714</u>	<u>\$ 199,940,128</u>
13) Total FY25 Allocation Under New Model	<u>\$ 83,014,311</u>	<u>\$ 45,674,245</u>	<u>\$ 71,251,573</u>	<u>\$ 199,940,129</u>
14) Difference Between Models	<u>\$ (1,046,785)</u>	<u>\$ 1,102,926</u>	<u>\$ (56,141)</u>	<u>\$ 0</u>
15) 75% Of Difference Between Models	<u>\$ 785,089</u>	<u>\$ (827,195)</u>	<u>\$ 42,106</u>	<u>\$ -</u>
16) FY 25 Adjustment to New Allocation Model	<u>\$ (261,697)</u>	<u>\$ 275,732</u>	<u>\$ (14,035)</u>	<u>\$ 0</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
GENERAL FUND - UNRESTRICTED

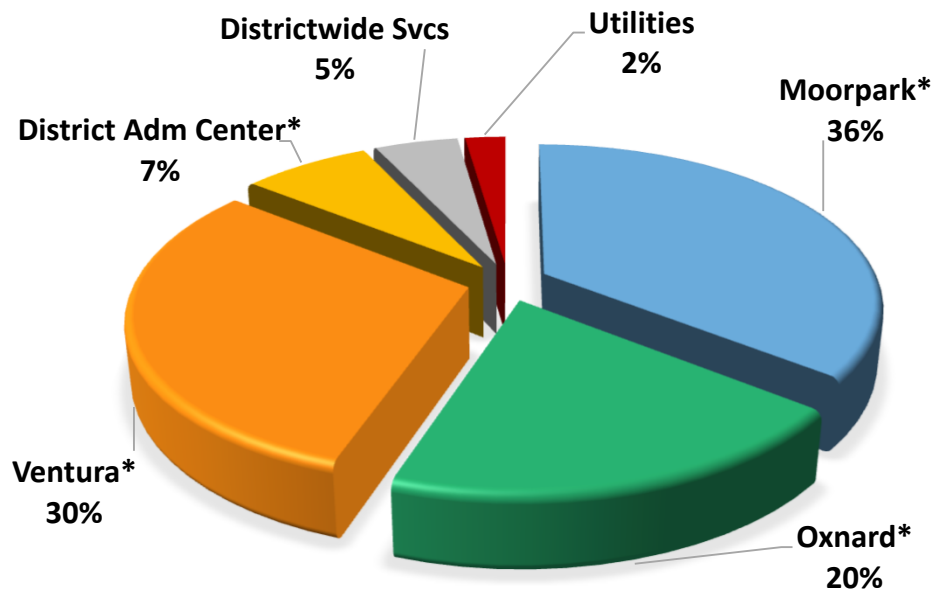
EDUCATION PROTECTION ACT (EPA) FUNDS *

		2023-24 ADOPTION BUDGET	2023-24 UNAUDITED ACTUALS	2024-25 ADOPTION BUDGET
8000	REVENUES	43,548,473	21,833,993	26,569,016
1000	ACADEMIC SALARIES	28,407,354	14,606,632	17,331,387
2000	CLASSIFIED & OTHER SALARIES	-	-	-
3000	EMPLOYEE BENEFITS	15,141,119	7,227,361	9,237,629
4000	SUPPLIES & MATERIALS	-	-	-
5000	OTHER OPERATING EXP	-	-	-
6000	CAPITAL OUTLAY	-	-	-
7000	OTHER OUTGO	-	-	-
	TOTAL EXPENDITURES	43,548,473	21,833,993	26,569,016

* These funds are not additional resources, but are a part of total General Fund - Unrestricted appropriation. All of the funds are spent on faculty salaries and benefits for instructional activities (Activity Code 0100-5900.)

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-25 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY BY LOCATION
GENERAL FUND (111) - UNRESTRICTED**

	2023-24 ADOPTION BUDGET	2023-24 ACTUAL EXPENDITURES	2024-25 ADOPTION BUDGET
MOORPARK	84,259,059	82,603,777	84,931,290 *
OXNARD	45,691,741	44,803,461	46,786,793 *
VENTURA	69,961,899	68,587,445	72,640,062 *
DISTRICT ADM CENTER	16,994,421	16,660,595	17,404,039 *
DISTRICTWIDE SVCS	11,056,170	11,068,231	11,348,193
UTILITIES	5,000,000	5,368,207	5,480,000
INFRASTRUCTURE	-	15,369,747	-
TOTAL EXPENDITURES	232,963,290	244,461,463	238,590,377

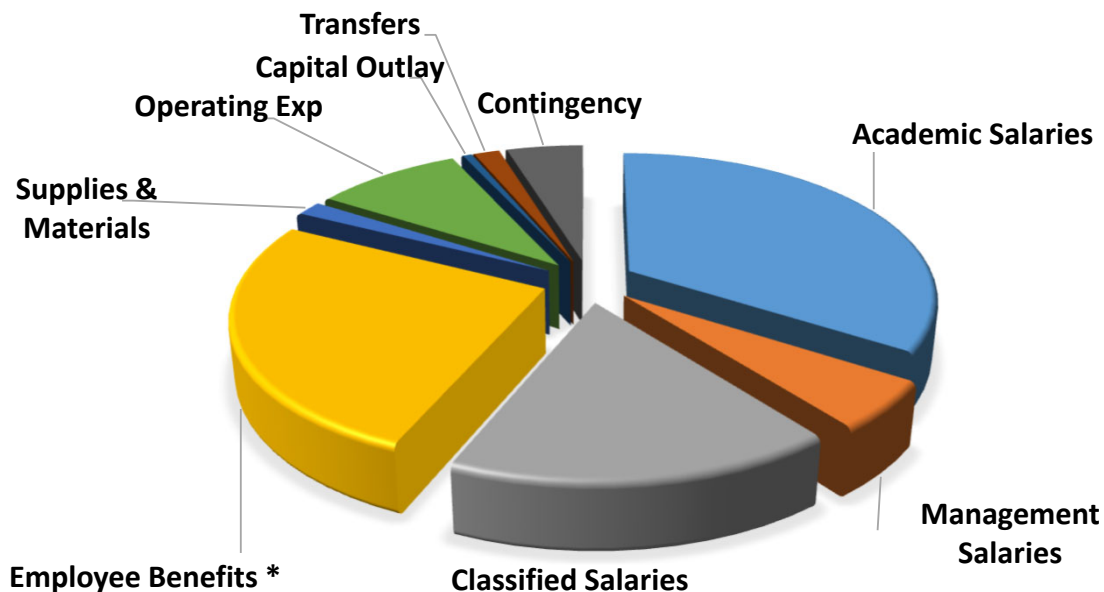


*Incorporates budget carryover.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

ALL LOCATIONS

	2023-24	2023-24	2024-25	PERCENT OF TOTAL BUDGET
	<u>ADOPTION BUDGET *</u>	<u>ACTUAL EXPENDITURES</u>	<u>ADOPTION BUDGET *</u>	
1000 ACADEMIC SALARIES	77,738,682	79,425,157	81,225,759	34.0%
2000 MANAGEMENT SALARIES	11,691,656	11,436,294	12,733,655	5.3%
2000 CLASSIFIED SALARIES	40,322,425	36,413,598	40,573,151	17.0%
3000 EMPLOYEE BENEFITS	<u>61,626,487</u>	<u>55,511,204</u>	<u>62,053,093</u>	<u>26.0%</u>
SALARY & BENEFIT SUBTOTAL	191,379,250	182,786,253	196,585,658	82.4%
4000 SUPPLIES & MATERIALS	4,621,198	2,483,997	3,819,269	1.6%
5000 OPERATING EXP	20,706,014	18,864,401	21,678,116	9.1%
6000 CAPITAL OUTLAY	3,209,127	645,906	1,330,754	0.6%
7000 TRANSFERS	3,802,502	39,680,906	3,801,624	1.6%
7999 CONTINGENCY	<u>9,245,199</u>	-	<u>11,374,955</u>	<u>4.8%</u>
DIRECT EXPENDITURE SUBTOTAL	<u>41,584,040</u>	<u>61,675,211</u>	<u>42,004,719</u>	<u>17.6%</u>
TOTAL EXPENDITURES	<u>232,963,290</u>	<u>244,461,463</u>	<u>238,590,377</u>	<u>100.0%</u>

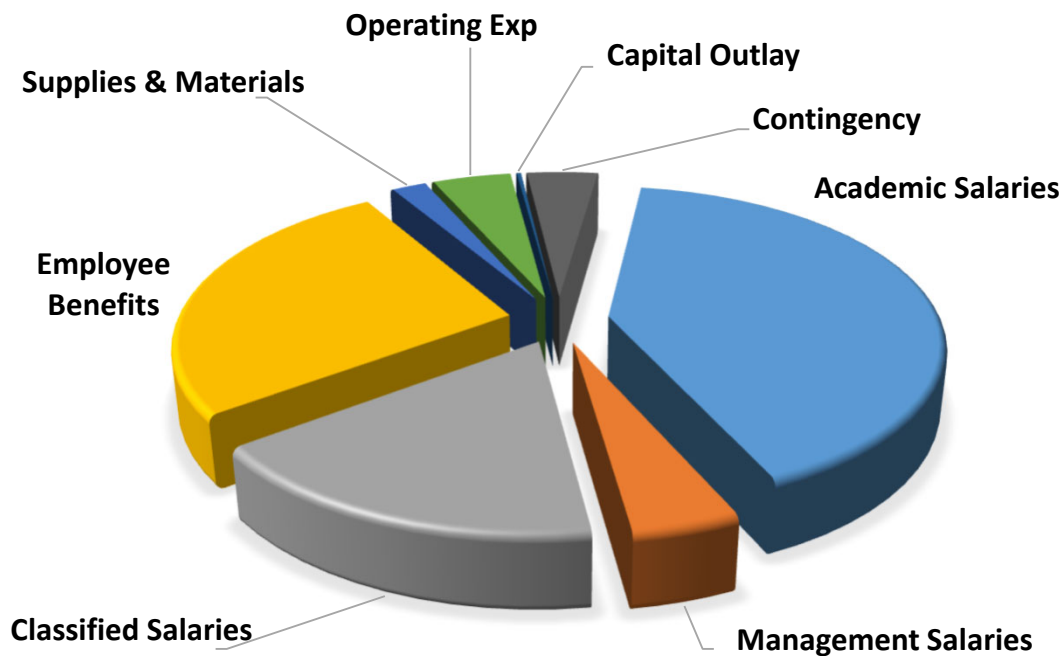


* Incorporates budget carryover

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

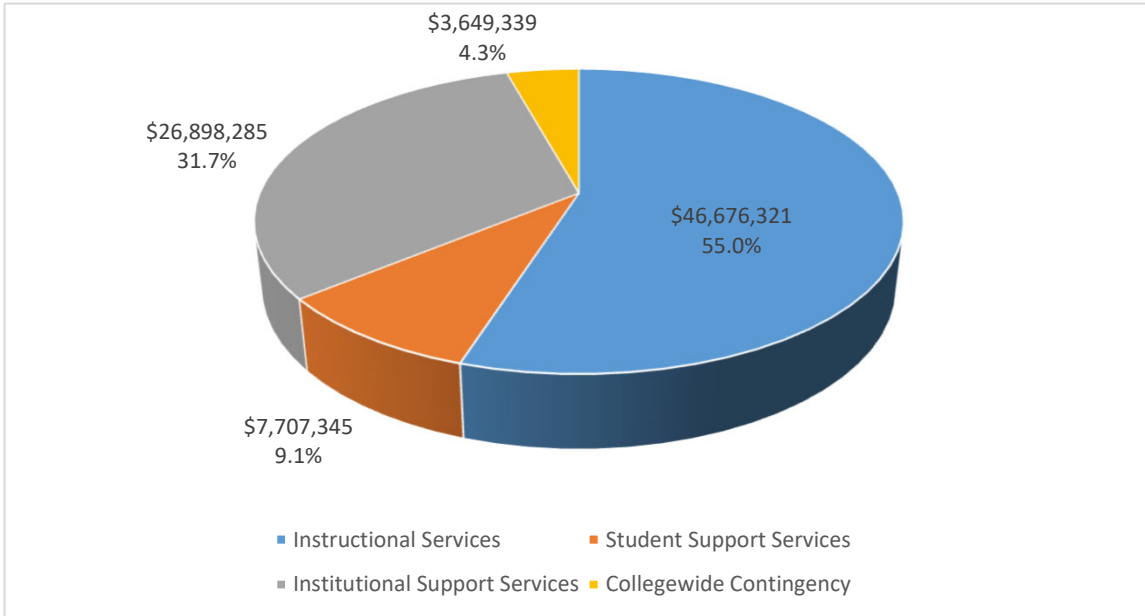
MOORPARK COLLEGE

		2023-24 ADOPTION BUDGET *	2023-24 ACTUAL EXPENDITURES	2024-25 ADOPTION BUDGET *	PERCENT OF TOTAL BUDGET
1000	ACADEMIC SALARIES	33,601,703	33,036,522	34,920,245	41.1%
2000	MANAGEMENT SALARIES	3,170,849	3,141,815	3,758,873	4.4%
2000	CLASSIFIED SALARIES	14,007,301	11,479,605	14,477,560	17.0%
3000	EMPLOYEE BENEFITS	22,161,840	19,632,780	22,598,131	26.6%
	SALARY & BENEFIT SUBTOTAL	72,941,693	67,290,722	75,754,809	89.2%
4000	SUPPLIES & MATERIALS	1,740,842	966,192	1,673,646	2.0%
5000	OPERATING EXP	3,440,799	2,514,440	3,826,238	4.5%
6000	CAPITAL OUTLAY	214,976	192,406	208,048	0.2%
7000	OTHER OUTGO & TRANSFERS	(176,551)	11,640,017	(180,790)	-0.2%
7999	CONTINGENCY	6,097,300	-	3,649,339	4.3%
	DIRECT EXPENDITURE SUBTOTAL	11,317,366	15,313,055	9,176,481	10.8%
	TOTAL BUDGETED EXPENDITURES	84,259,059	82,603,777	84,931,290	100.0%



* Incorporates budget carryover

Moorpark College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget



Instructional Services	\$46,676,321	55.0%
Student Support Services	\$7,707,345	9.1%
Institutional Support Services	\$26,898,285	31.7%
Collegewide Contingency	\$3,649,339	4.3%
Total	\$84,931,290	100.0%

Org #	Description	Category	Adoption
10002	Animal Care & Training (ANCT)	Instructional Services	1,125,880
10021	Biology	Instructional Services	1,480,991
10022	Anatomy/Physiology	Instructional Services	855,479
10023	Biotechnology/Biomed Tech	Instructional Services	220,673
10025	Botany	Instructional Services	50,869
10026	Microbiology	Instructional Services	221,999
10030	Accounting	Instructional Services	433,704
10033	Business Management	Instructional Services	470,816
10045	Journalism	Instructional Services	29,473
10046	FTVM	Instructional Services	1,077,094
10055	Computer Science	Instructional Services	372,010
10056	Computer Network Sys Engi	Instructional Services	353,099
10057	Gaming Design	Instructional Services	2,070
10063	Kinesiology	Instructional Services	814,182
10064	EAC/Special Ed General (C	Instructional Services	444,635
10070	Engineering General	Instructional Services	188,383
10091	Art 2D, History	Instructional Services	601,581
10092	Art 3D	Instructional Services	161,213
10094	Music	Instructional Services	601,455

Moorpark College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget

10097 Dramatic Arts/Theatre Art	Instructional Services	550,534
10098 Dance	Instructional Services	431,686
10100 Commercial Photography	Instructional Services	301,222
10102 MMGR (Multi Media & Graph	Instructional Services	90,840
10110 Foreign Language General	Instructional Services	47,243
10111 French	Instructional Services	82,720
10112 German	Instructional Services	47,243
10114 Spanish	Instructional Services	141,032
10120 Nursing	Instructional Services	1,835,059
10123 Radiological Tech	Instructional Services	398,222
10126 Health Science	Instructional Services	17,611
10128 Paramedic Studies	Instructional Services	26,000
10135 Child Development (Instru	Instructional Services	566,823
10136 Nutrition, Health, & Fitn	Instructional Services	3,600
10160 English	Instructional Services	2,778,594
10162 Comm, Speech, Debate	Instructional Services	1,442,793
10163 Philosophy	Instructional Services	159,565
10164 Other Humanities	Instructional Services	77,379
10170 Math	Instructional Services	3,272,016
10181 Environmental Studies	Instructional Services	163,931
10182 Physics	Instructional Services	450,609
10183 Chemistry	Instructional Services	1,355,361
10184 Astronomy	Instructional Services	58,328
10185 Geology	Instructional Services	73,796
10190 Psychology	Instructional Services	721,446
10202 Administration of Justice	Instructional Services	309,560
10210 Social Science General	Instructional Services	35,737
10211 Anthropology	Instructional Services	559,911
10212 Economics	Instructional Services	183,404
10213 History	Instructional Services	557,227
10214 Geography	Instructional Services	165,869
10215 Political Science	Instructional Services	372,108
10216 Sociology	Instructional Services	598,997
10217 Ethnic Studies	Instructional Services	423,387
10225 Athletics	Instructional Services	1,973,737
12016 Part Time Faculty Budget Pool	Instructional Services	16,835,335
12909 Zoo Activities	Instructional Services	61,790
11001 Admissions and Records (A	Student Support Services	1,205,684
11007 Career Center	Student Support Services	127,862
11008 Counseling	Student Support Services	1,915,551
11009 Financial Aid	Student Support Services	931,647
11011 International Stu/Stu Aff	Student Support Services	9,705
11013 Library	Student Support Services	1,276,879
11015 Graduation	Student Support Services	49,741

Moorpark College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget

11017 Student Activities	Student Support Services	161,540
11019 Transfer Center	Student Support Services	188,418
11022 Articulation	Student Support Services	214,821
11024 College Outreach	Student Support Services	353,493
11028 TLC	Student Support Services	675,384
11031 BIT/CARE	Student Support Services	12,650
11032 Scholarship Office	Student Support Services	140,549
11033 Student Conduct	Student Support Services	8,000
11036 Multicultural Day	Student Support Services	10,960
12070 Student Business Office	Student Support Services	364,287
15024 Proctoring/Testing	Student Support Services	60,174
11018 VP of Student Support	Institutional Support Services	1,162,815
11023 Distance Education	Institutional Support Services	554,341
11197 Postage	Institutional Support Services	25,000
11199 Utilites	Institutional Support Services	25,000
12005 Information Technology Op	Institutional Support Services	1,279,572
12015 President Office	Institutional Support Services	922,659
12016 VP Student Learning Offic	Institutional Support Services	1,375,904
12017 Vice President Office	Institutional Support Services	589,721
12018 Phys Science/Chem/Earth S	Institutional Support Services	521,987
12019 English & Student Conduct	Institutional Support Services	610,776
12021 ANCT, Health & Life Scien	Institutional Support Services	469,801
12023 Behaviorial & Social Scien	Institutional Support Services	714,307
12024 Institutional Effectivene	Institutional Support Services	946,598
12025 Business, Child Dev & Std	Institutional Support Services	407,475
12026 Art, Media, Comm, DE	Institutional Support Services	613,129
12027 Student Health/Athl/Kines	Institutional Support Services	420,737
12041 Performing Arts Center	Institutional Support Services	575,942
12050 College Business Manager	Institutional Support Services	750,022
12055 Communications Center	Institutional Support Services	34,131
12057 Professional Development	Institutional Support Services	64,700
12060 Public Information Office	Institutional Support Services	465,604
12061 Catalogs & Schedules of C	Institutional Support Services	4,000
12065 Academic Senate/A.S. Rele	Institutional Support Services	377,238
12066 College Services	Institutional Support Services	144,260
12067 Collegewide	Institutional Support Services	3,419,522
12067 Retiree Health Benefits	Institutional Support Services	2,630,543
12068 Maintenance & Operations	Institutional Support Services	6,758,330
12069 Publications	Institutional Support Services	266,939
12076 MC Copy Center	Institutional Support Services	310,000
12079 Publications Chargebacks	Institutional Support Services	-120,000
12080 Accreditation	Institutional Support Services	52,600
12083 Classified Senate	Institutional Support Services	19,600
12084 Heritage Months	Institutional Support Services	45,000

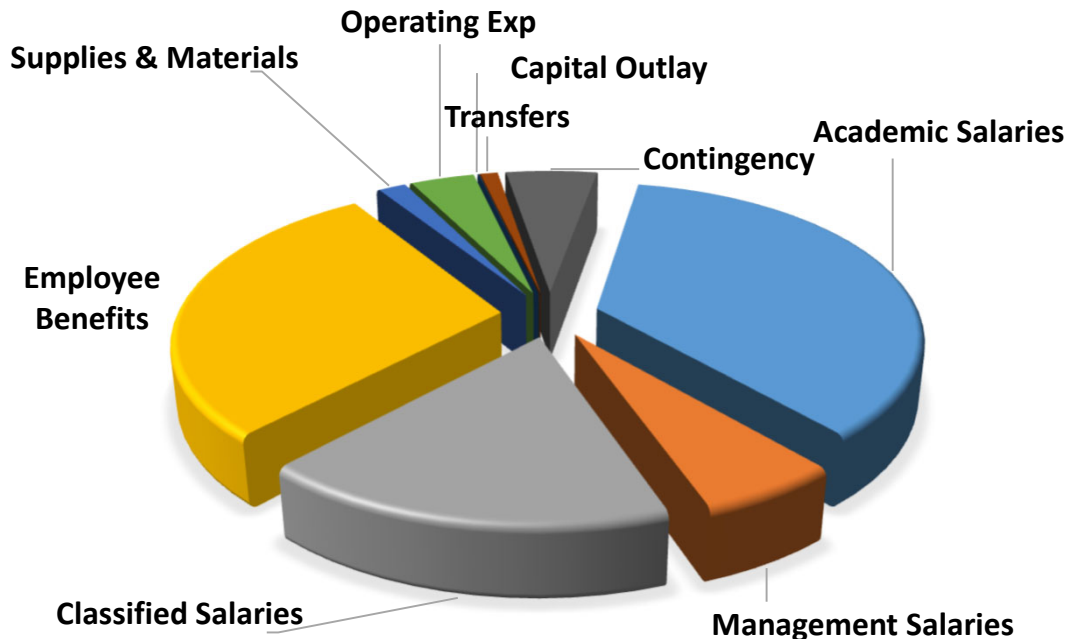
Moorpark College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget

12085 Diversity, Equity, Inclusion & Access	Institutional Support Services	247,862
12130 Emergency Response & Prep	Institutional Support Services	162,170
12132 Safety Program	Institutional Support Services	50,000
12067 Collegewide Contingency	Collegewide Contingency	3,649,339

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

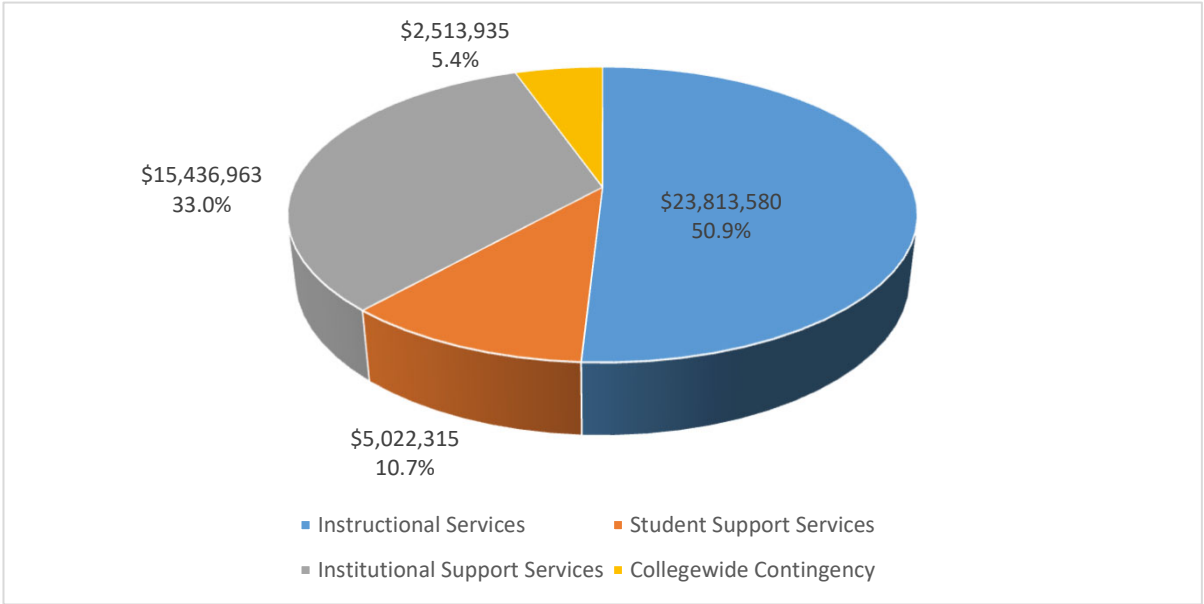
OXNARD COLLEGE

	2023-24 ADOPTION BUDGET *	2023-24 ACTUAL EXPENDITURES	2024-25 ADOPTION BUDGET *	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	16,359,551	16,877,830	16,786,807	35.9%
2000 MANAGEMENT SALARIES	2,379,867	2,382,544	2,782,591	5.9%
2000 CLASSIFIED SALARIES	8,275,943	7,955,835	8,112,269	17.3%
3000 EMPLOYEE BENEFITS	13,659,947	12,269,815	13,568,574	29.0%
SALARY & BENEFIT SUBTOTAL	40,675,308	39,486,025	41,250,241	88.2%
4000 SUPPLIES & MATERIALS	848,988	737,318	763,408	1.6%
5000 OPERATING EXP	2,032,637	1,427,788	1,764,009	3.8%
6000 CAPITAL OUTLAY	1,272,100	409,126	14,200	0.0%
7000 TRANSFERS	481,000	2,743,204	481,000	1.0%
7999 CONTINGENCY	381,708	-	2,513,935	5.4%
DIRECT EXPENDITURE SUBTOTAL	5,016,433	5,317,436	5,536,552	11.8%
TOTAL BUDGETED EXPENDITURES	45,691,741	44,803,461	46,786,793	100.0%



* Incorporates budget carryover.

Oxnard College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget



Instructional Services	\$23,813,580	50.9%
Student Support Services	\$5,022,315	10.7%
Institutional Support Services	\$15,436,963	33.0%
Collegewide Contingency	\$2,513,935	5.4%
Total	\$46,786,793	100.0%

Org #	Description	Category	Adoption
20020	Marine Study	Instructional Services	9,800
20021	Biology	Instructional Services	836,853
20030	Accounting	Instructional Services	279,083
20033	Business Management	Instructional Services	137,111
20046	Multimedia/Radio/Motion P	Instructional Services	121,050
20056	Computer Networking	Instructional Services	177,444
20063	Physical Education	Instructional Services	564,032
20064	EAC/Special Ed General (C	Instructional Services	558,435
20070	Engineering General	Instructional Services	76,341
20071	Engineering Technology	Instructional Services	6,250
20075	Air Conditioning and Refr	Instructional Services	141,566
20077	Automotive Technology	Instructional Services	624,885
20078	Automotive Collision Repa	Instructional Services	250,423
20091	Art	Instructional Services	531,731
20093	Performance (Choral,Band,etc)	Instructional Services	750
20094	Music	Instructional Services	149,740
20095	OC Live	Instructional Services	44,180
20097	Dramatic Arts/Theatre Arts	Instructional Services	156,082
20110	Foreign Language General	Instructional Services	237,873
20114	Spanish	Instructional Services	313,291

Oxnard College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget

20121 Dental Hygiene	Instructional Services	707,673
20122 Dental Assisting	Instructional Services	249,952
20135 Child Development (Instru	Instructional Services	268,852
20137 Culinary & Restaurant Mgm	Instructional Services	355,763
20150 Law General	Instructional Services	186,221
20160 English	Instructional Services	1,886,650
20161 Transitional English	Instructional Services	126,232
20162 Speech, Debate	Instructional Services	281,365
20163 Philosophy	Instructional Services	166,853
20170 Math	Instructional Services	1,656,852
20180 Physical Science General	Instructional Services	262,013
20182 Physics	Instructional Services	167,522
20183 Chemistry	Instructional Services	636,526
20185 Geology	Instructional Services	123,146
20190 Psychology	Instructional Services	279,182
20201 Alcohol & Controlled Subs	Instructional Services	341,269
20203 Fire Control Tech	Instructional Services	668,918
20204 Fire Academy	Instructional Services	743,182
20210 Social Science General	Instructional Services	83,813
20211 Anthropology	Instructional Services	273,964
20212 Economics	Instructional Services	157,935
20213 History	Instructional Services	446,932
20214 Geography	Instructional Services	170,217
20215 Political Science	Instructional Services	182,584
20216 Sociology	Instructional Services	167,815
20217 Chicano Studies	Instructional Services	134,184
20225 Athletics	Instructional Services	1,110,111
22016 Part Time Faculty Budget Pool	Instructional Services	6,255,934
22072 PACE/ESL Expansion	Instructional Services	500,000
21001 Admissions and Records (A	Student Support Services	791,106
21007 Career Center	Student Support Services	8,000
21008 Counseling	Student Support Services	1,181,559
21009 Financial Aid	Student Support Services	981,192
21013 Library	Student Support Services	479,291
21018 EOPS General Fund Match	Student Support Services	201,528
21019 Transfer Center	Student Support Services	373,019
21020 Tutoring	Student Support Services	364,622
21022 Articulation	Student Support Services	160,079
22043 Veteran's Center	Student Support Services	137,608
22070 Student Business Office	Student Support Services	344,311
20202 Dean Public Safety	Institutional Support Services	400,709
21016 Commencement/Special Even	Institutional Support Services	49,650
21197 Postage	Institutional Support Services	12,700
21199 Utilites	Institutional Support Services	82,000

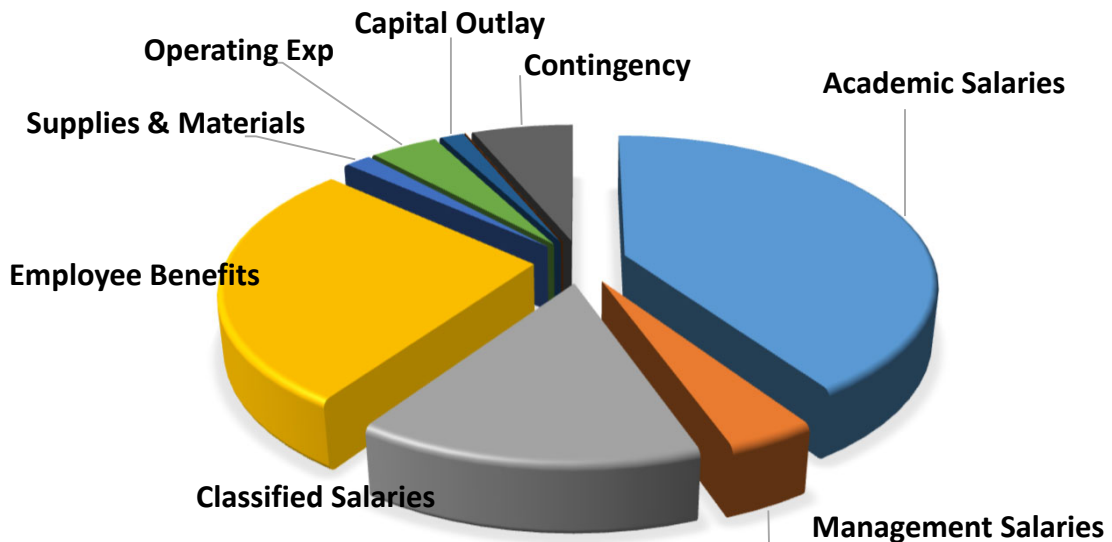
Oxnard College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget

22005 Information Technology Op	Institutional Support Services	962,863
22015 President Office	Institutional Support Services	585,051
22016 VP, Academic Affairs Offi	Institutional Support Services	1,156,860
22026 Dean of Liberal Studies	Institutional Support Services	419,335
22027 Dean of Math, Science & H	Institutional Support Services	364,515
22028 Dean of CTE	Institutional Support Services	416,841
22031 Dept of Transitional Stud	Institutional Support Services	72,726
22033 DEAN RESEARCH & INSTIT. E	Institutional Support Services	874,763
22036 VP, Student Development O	Institutional Support Services	836,022
22041 Performing Art Bldg Opera	Institutional Support Services	140,574
22051 Business Services	Institutional Support Services	144,172
22060 Public Information Office	Institutional Support Services	539,219
22065 Academic Senate/A.S. Rele	Institutional Support Services	411,143
22066 College Services	Institutional Support Services	1,073,773
22066 Retiree Health Benefits	Institutional Support Services	1,743,670
22068 Maintenance & Operations	Institutional Support Services	4,253,012
22069 Publications	Institutional Support Services	350,000
22080 Accreditation	Institutional Support Services	30,000
22101 Dean of Student Success	Institutional Support Services	100,595
22132 Safety Programs	Institutional Support Services	141,788
22201 Advancement & Grants	Institutional Support Services	274,982
22066 Collegewide Contingency	Collegewide Contingency	2,513,935

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

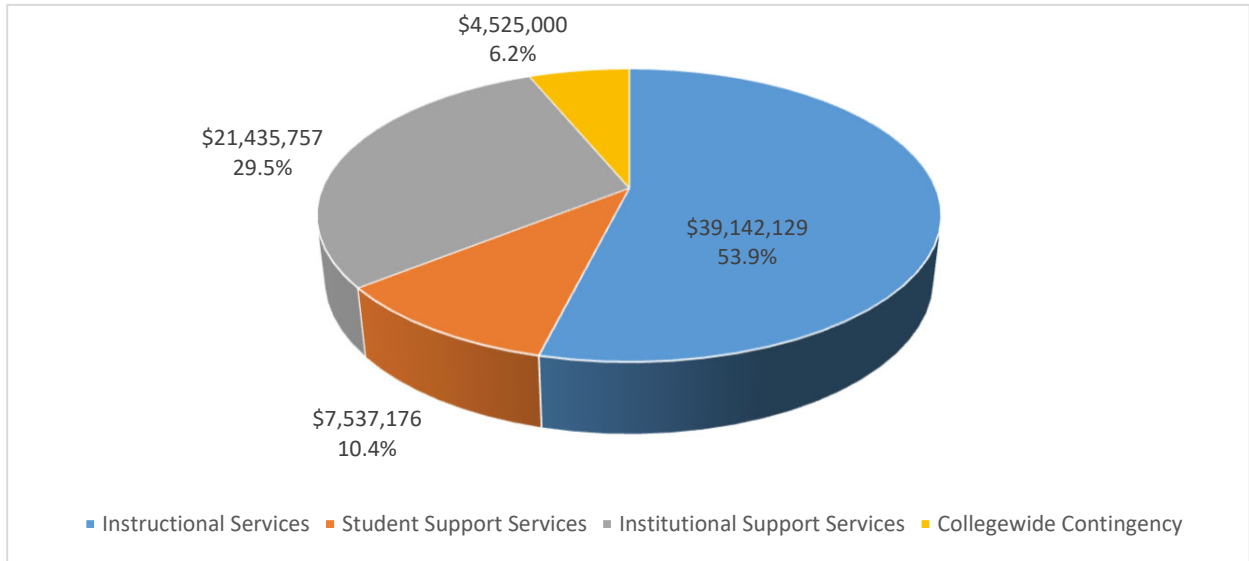
VENTURA COLLEGE

	2023-24 ADOPTION BUDGET *	2023-24 ACTUAL EXPENDITURES	2024-25 ADOPTION BUDGET *	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	27,777,428	29,507,305	29,518,707	40.6%
2000 MANAGEMENT SALARIES	3,149,980	2,819,195	2,827,427	3.9%
2000 CLASSIFIED SALARIES	10,893,636	10,319,093	10,931,297	15.0%
3000 EMPLOYEE BENEFITS	19,649,625	18,041,278	19,657,576	27.1%
SALARY & BENEFIT SUBTOTAL	61,470,669	60,686,871	62,935,007	86.6%
4000 SUPPLIES & MATERIALS	1,863,618	593,893	1,143,210	1.6%
5000 OPERATING EXP	3,003,550	2,315,646	3,017,340	4.2%
6000 CAPITAL OUTLAY	1,629,351	44,374	1,038,506	1.4%
7000 TRANSFERS	(5,289)	4,946,661	(19,000)	0.0%
7999 CONTINGENCY	2,000,000	-	4,525,000	6.2%
DIRECT EXPENDITURE SUBTOTAL	8,491,230	7,900,574	9,705,055	13.4%
TOTAL BUDGETED EXPENDITURES	69,961,899	68,587,445	72,640,062	100.0%



* Incorporates budget carryover.

Ventura College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget



Instructional Services	\$39,142,129	53.9%
Student Support Services	\$7,537,176	10.4%
Institutional Support Services	\$21,435,757	29.5%
Collegewide Contingency	\$4,525,000	6.2%
Total	\$72,640,062	100.0%

Org #	Description	Category	Adoption
30001	Agriculture General	Instructional Services	210,358
30021	Biology	Instructional Services	1,576,191
30030	Accounting	Instructional Services	269,429
30033	Business Management	Instructional Services	767,068
30037	Medical Technology	Instructional Services	193,337
30055	Computer Science	Instructional Services	181,107
30061	Continuing Education/Even	Instructional Services	64,258
30063	Kinesiology (PE)	Instructional Services	1,025,308
30064	EAC/Special Ed General (C	Instructional Services	549,763
30070	Engineering General	Instructional Services	237,805
30076	Diesel Technology	Instructional Services	95,519
30077	Automotive Technology	Instructional Services	693,920
30080	Drafting Technology	Instructional Services	196,245
30082	Welding & Cutting	Instructional Services	262,737
30083	Civil & Construction Mgnt	Instructional Services	6,384
30086	Industrial Mfg Technology	Instructional Services	108,220
30087	VC Vet Tech Program	Instructional Services	187,760
30091	Art	Instructional Services	709,286
30092	Ceramics	Instructional Services	209,694
30094	Music	Instructional Services	446,690
30096	Technical Theater	Instructional Services	363,390
30097	Dramatic Arts/Theatre Art	Instructional Services	158,525

Ventura College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget

30098 Dance	Instructional Services	164,122
30099 Photography	Instructional Services	156,436
30103 Computer Graphics	Instructional Services	41,739
30110 Foreign Language General	Instructional Services	484,120
30120 Nursing	Instructional Services	2,245,439
30125 Emergency Medical Service	Instructional Services	547,606
30135 Child Development (Instru	Instructional Services	445,121
30160 English	Instructional Services	2,351,007
30161 ESLENGM	Instructional Services	260,977
30162 Communication Studies	Instructional Services	485,875
30163 Philosophy	Instructional Services	337,492
30170 Math	Instructional Services	2,503,440
30180 Physical Science General	Instructional Services	127,895
30182 Physics	Instructional Services	583,033
30183 Chemistry	Instructional Services	1,401,967
30186 Water Science	Instructional Services	175,811
30190 Psychology	Instructional Services	478,071
30206 Criminal Justice	Instructional Services	307,346
30207 Basic Sheriff Academy	Instructional Services	33,022
30210 Social Science General	Instructional Services	13,126
30211 Anthropology	Instructional Services	324,500
30212 Economics	Instructional Services	189,591
30213 History	Instructional Services	443,757
30214 Geography	Instructional Services	318,844
30215 Political Science	Instructional Services	391,846
30216 Sociology	Instructional Services	643,971
30218 American Ethnic Studies	Instructional Services	272,664
30225 Athletics	Instructional Services	2,201,000
30240 Health Ed	Instructional Services	194,624
32075 Loadbank Accrual	Instructional Services	30,000
32016 Part Time Faculty Budget Pool	Instructional Services	12,474,693
30300 MESA	Student Support Services	149,811
31001 Admissions and Records (A	Student Support Services	1,362,732
31007 Career Center	Student Support Services	1,700
31008 Counseling	Student Support Services	2,389,693
31009 Financial Aid	Student Support Services	742,462
31011 International Stu/Stu Affairs	Student Support Services	125,017
31012 Learning Resources	Student Support Services	324,328
31013 Library	Student Support Services	985,880
31018 EOPS General Fund Match	Student Support Services	184,109
31019 Transfer Center	Student Support Services	3,570
31020 Tutoring	Student Support Services	442,309
31024 College Outreach	Student Support Services	335,877
31029 Title IX Services	Student Support Services	23,685

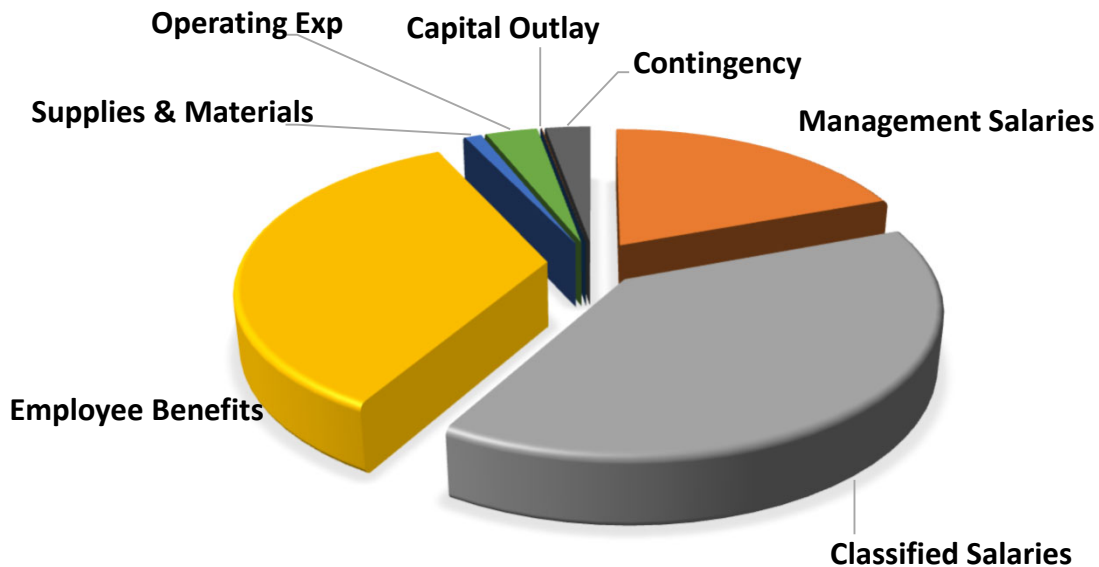
Ventura College
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget

32070 Student Business Office	Student Support Services	337,192
32081 Student Connect	Student Support Services	128,811
30228 Dean East Campus	Institutional Support Services	13,375
31015 East Campus	Institutional Support Services	355,165
31022 Articulation	Institutional Support Services	134,475
31023 Distance Education	Institutional Support Services	687,959
31199 Utilities	Institutional Support Services	177,500
32005 Information Technology Op	Institutional Support Services	1,447,911
32015 President Office	Institutional Support Services	617,940
32016 VP Academic Affairs/Studn	Institutional Support Services	926,650
32017 College Wide Services	Institutional Support Services	1,382,489
32018 Dean, Institutional Equit	Institutional Support Services	1,217,083
32030 Dean of LEAP	Institutional Support Services	15,500
32031 Dean Career Education II	Institutional Support Services	407,617
32032 Student Activities and Se	Institutional Support Services	146,774
32033 Dean Liberal Arts/Lrng Re	Institutional Support Services	548,076
32034 Dean Physical Ed Office	Institutional Support Services	573,804
32035 Dean Soc Sci/Humanities O	Institutional Support Services	292,433
32036 Dean of Student Services	Institutional Support Services	164,151
32037 Dean Career Education I	Institutional Support Services	414,196
32038 Dean Math/Science Office	Institutional Support Services	475,924
32039 Dean of Student Life	Institutional Support Services	30,350
32040 VP Student Affairs	Institutional Support Services	471,364
32051 Business Services	Institutional Support Services	533,944
32060 Public Information Office	Institutional Support Services	530,622
32062 Staff Media Resource Cent	Institutional Support Services	11,403
32064 President Assigned Releas	Institutional Support Services	23,060
32065 Academic Senate/A.S. Rele	Institutional Support Services	101,799
32066 Vice President's Office	Institutional Support Services	1,043,564
32066 Retiree Health Benefits	Institutional Support Services	2,457,764
32068 Maintenance & Operations	Institutional Support Services	5,266,066
32076 Copy Center	Institutional Support Services	350,000
32080 Accreditation	Institutional Support Services	50,000
32082 College Logistics	Institutional Support Services	529,533
32083 Classified Senate	Institutional Support Services	3,000
32132 Safety Programs	Institutional Support Services	16,500
35025 Campus Event Accessibility Services	Institutional Support Services	12,035
35032 VC Emergency Activities	Institutional Support Services	5,731
32017 Collegewide Contingency	Collegewide Contingency	4,525,000

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

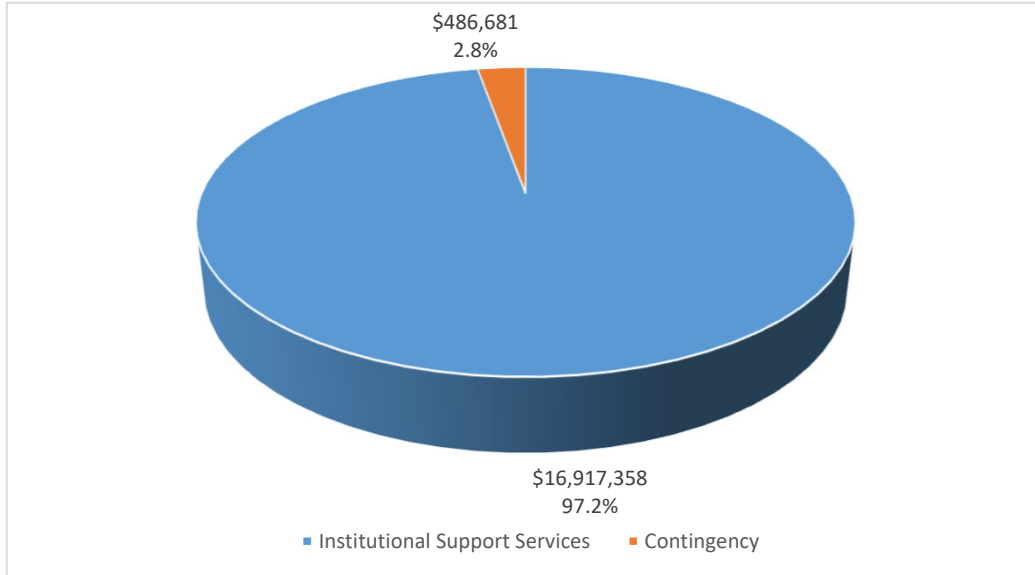
DISTRICT ADMINISTRATIVE CENTER

	2023-24 ADOPTION BUDGET *	2023-24 ACTUAL EXPENDITURES	2024-25 ADOPTION BUDGET *	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	-	-	-	0.0%
2000 MANAGEMENT SALARIES	2,990,960	3,092,740	3,364,764	19.3%
2000 CLASSIFIED SALARIES	6,932,432	6,125,119	6,798,506	39.1%
3000 EMPLOYEE BENEFITS	5,921,878	5,341,134	6,019,923	34.6%
SALARY & BENEFIT SUBTOTAL	15,845,270	14,558,994	16,183,193	93.0%
4000 SUPPLIES & MATERIALS	116,450	90,444	182,250	1.0%
5000 OPERATING EXP	452,810	506,904	560,915	3.2%
6000 CAPITAL OUTLAY	22,700	-	-	0.0%
7000 TRANSFERS	(9,000)	1,504,253	(9,000)	-0.1%
7999 CONTINGENCY	566,191	-	486,681	2.8%
DIRECT EXPENDITURE SUBTOTAL	1,149,151	2,101,601	1,220,846	7.0%
TOTAL BUDGETED EXPENDITURES	16,994,421	16,660,595	17,404,039	100.0%



* Incorporates budget carryover.

District Administrative Center
Fund 111 (by ORG code)
FY 2024-25 Adoption Budget



Institutional Support Services	\$16,917,358	97.2%
Contingency	\$486,681	2.8%
Total	\$17,404,039	100.0%

Org #	Description	Category	Tentative
71197	Postage	Institutional Support Services	13,500
71199	Utilities	Institutional Support Services	25,500
72001	Chancellor's Office	Institutional Support Services	1,095,823
72005	Information Technology Ops	Institutional Support Services	3,706,170
72006	Retiree Health Benefits	Institutional Support Services	5,953,779
72008	Human Resources Operations	Institutional Support Services	2,450,054
72011	HR Personnel Comm	Institutional Support Services	1,129,554
72012	Institutional Effectiveness	Institutional Support Services	740,314
72015	Title IX Office	Institutional Support Services	9,100
72039	Outreach & Marketing	Institutional Support Services	674,509
72067	District Office Building	Institutional Support Services	169,054
72074	Program Review Implementation	Institutional Support Services	950,000
72006	Contingency	Contingency	486,681

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICTWIDE SERVICES

	2023-24 ADOPTION BUDGET	2023-24 ACTUAL EXPENDITURES	2024-25 ADOPTION BUDGET	PERCENT OF TOTAL BUDGET
1000 ACADEMIC SALARIES	-	3,500	-	0.0%
2000 CLASSIFIED SALARIES	89,244	89,753	89,244	0.8%
2000 BOARD, COMMISSIONERS, OTHER	123,869	444,192	164,276	1.4%
3000 EMPLOYEE BENEFITS	233,197	226,196	208,889	1.8%
SALARY & BENEFIT SUBTOTAL	446,310	763,641	462,408	4.1%
4000 SUPPLIES & MATERIALS	51,300	96,149	56,756	0.5%
5000 OPERATING EXP	6,776,218	6,731,417	7,029,615 ^[1]	61.9%
6000 CAPITAL OUTLAY	70,000	-	70,000	0.6%
7000 TRANSFERS	3,512,342	3,477,024	3,529,415 ^[2]	31.1%
7999 CONTINGENCY	200,000	-	200,000	1.8%
DIRECT EXPENDITURE SUBTOTAL	10,609,860	10,304,590	10,885,785	95.9%
TOTAL EXPENDITURES	11,056,170	11,068,231	11,348,193	100.0%

[1] Operating Exp includes:

Districtwide Software Systems	1,891,465
Insurance Premiums	1,591,421
Legal	775,000
Districtwide IT Infrastructure	557,814
Bank, Credit Card Charges	239,740
Bad Debt Exp-Uncollected Enroll Fee	175,000
Health Insurance Broker	168,000
Audits	150,560
Board Election	150,000
Districtwide Memberships	150,000
Parking Online Admin	138,000
Board of Trustees Operations	119,245
D/W Marketing Campaign	117,000
Collective Bargaining Costs	100,000
Management Consulting	100,000
Online Transcript Admin	100,000
Unemployment Insurance	90,000
Recruitment-Advertising (HR)	75,000
Facilities Planning	70,000
Exec Management Search Costs	62,500
District-wide Staff Development	49,800
1098T Reg Fee Rptg (Fed require)	40,000
Employment related services	33,500
Workers Comp State Fee	32,000
Collection Fees (COTOP)	17,000
Durley Dr. Property Maintenance	15,000
Personnel Commissioners	13,469
Board Room Broadcasting	6,000
Classified Staff Development	2,100
Total	\$ 7,029,615

[2] Transfers in/out includes:

Campus Police Services	2,700,000
College Work Study Match	298,415
New Info Tech & Equip	250,000
Scheduled Maintenance	150,000
Info Technology Equip	40,000
Classified Leadership	36,000
Academic Senate	30,000
Self Insurance	25,000
Total	\$ 3,529,415

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
DISTRICTWIDE SERVICES BY PROGRAM
GENERAL FUND (111) - UNRESTRICTED

ORG. #	DESCRIPTION	2023-24 ADOPTION BUDGET	2023-24 ACTUAL EXPENDITURES	2024-25 ADOPTION BUDGET
80099	SEIU Release Time	156,976	153,448	152,976
82011	Personnel Commissioners	74,592	66,276	71,663
82080	Accreditation/Planning	25,000	-	-
82100	Board Election	-	-	150,000
82101	Board of Trustees Operations	343,316	248,212	306,288
82103	Legal	750,000	683,469	775,000
82104	Districtwide Memberships	140,000	161,821	150,000
82106	Police Services	2,700,000	2,700,000	2,700,000
82111	Audits	145,000	142,725	150,560
82112	Bank, Credit Card Charges	275,000	245,037	239,740
82114	College Work Study Match	238,594	202,564	305,666
82116	Unemployment Insurance	100,000	66,991	90,000
82119	Management Consulting	-	2,152	100,000
82122	1098T Reg Fee Rptg (Fed require)	35,000	40,942	40,000
82125	Classified Tuition Reimbursement	2,000	138	500
82127	H&W Employee Contribution Balancing	10,000	44,808	15,000
82128	Workers Comp State Fee	40,000	29,006	32,000
82129	Online Transcript Admin	90,000	149,841	100,000
82131	Insurance Premiums	1,250,000	1,088,691	1,591,421
82133	Self Insurance Coverage	75,000	75,000	25,000
82134	Health Insurance Broker	185,000	168,000	168,000
82137	Parking Online Admin	100,000	132,843	138,000
82138	Classified Staff Development	15,000	6,327	6,600
82141	Durley Dr. Property Maintenance	15,000	17,213	15,000
82142	Scheduled Maintenance Match	150,000	150,000	150,000
82143	Facilities Planning	95,000	125,000	70,000
82149	Exec Management Search Costs	125,000	99,227	62,500
82150	Benefits System	50,000	31,665	-
82154	Academic Diversity Facilitators	60,000	60,000	60,000
82155	Employment related services	30,000	36,471	34,000
82156	Recruitment-Advertising (HR)	75,000	82,942	75,000
82159	District-wide Staff Development	15,000	4,500	50,000
82161	Great Teacher Seminar/Acad Senate	30,000	30,000	30,000
82162	Collective Bargaining Costs	75,000	43,082	100,000
82166	Board Room Broadcasting	18,000	5,261	6,000
82170	Collection Fees (COTOP)	14,000	16,894	17,000
82174	New Info Technology Systems (Transfer)	250,000	250,000	250,000
82178	Districtwide Software Systems	1,866,207	1,906,114	1,911,465
82179	Compensated Absence Accrual	-	294,778	-
82180	Bad Debt Exp-Uncollected Enroll Fee	175,000	721,469	175,000
82181	Contingency	200,000	-	200,000
82188	Info Technology Equipment	40,000	40,000	40,000
82196	District Wide Leadership Academy	12,500	-	-
82198	Student Leadership Academy	2,500	-	-
82199	Classified Leadership Institute	36,000	36,000	36,000
82200	Districtwide IT Security	245,000	-	-
82201	Districtwide IT Infrastructure	576,485	594,723	607,814
87313	D/W Marketing Campaign	150,000	114,601	150,000
	TOTAL EXPENDITURES	11,056,170	11,068,231	11,348,193

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

UTILITIES

	2023-24 ADOPTION BUDGET	2023-24 ACTUAL EXPENDITURES	2024-25 ADOPTION BUDGET
GAS	446,350	273,980	287,000
WATER/SEWER	632,271	767,058	804,000
ELECTRICITY	3,853,424	4,250,251	4,317,000
TELEPHONE/TECH	67,955	76,917	72,000
DIRECT EXPENDITURE SUBTOTAL	5,000,000	5,368,207	5,480,000
TOTAL EXPENDITURES	5,000,000	5,368,207	5,480,000

INFRASTRUCTURE

	2023-24 ADOPTION BUDGET	2023-24 ACTUAL EXPENDITURES	2024-25 ADOPTION BUDGET
7000 TRANSFERS	-	15,369,747	-
DIRECT EXPENDITURE SUBTOTAL	-	15,369,747	-
TOTAL EXPENDITURES	-	15,369,747	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

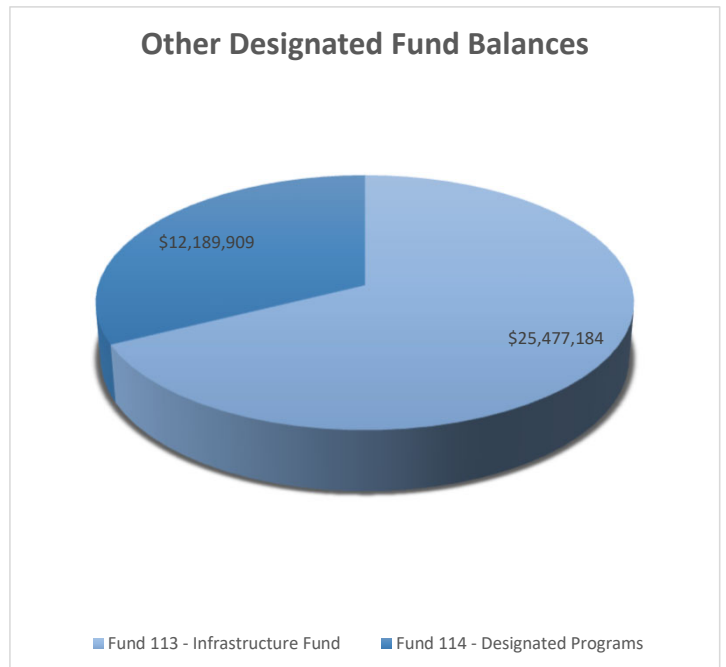
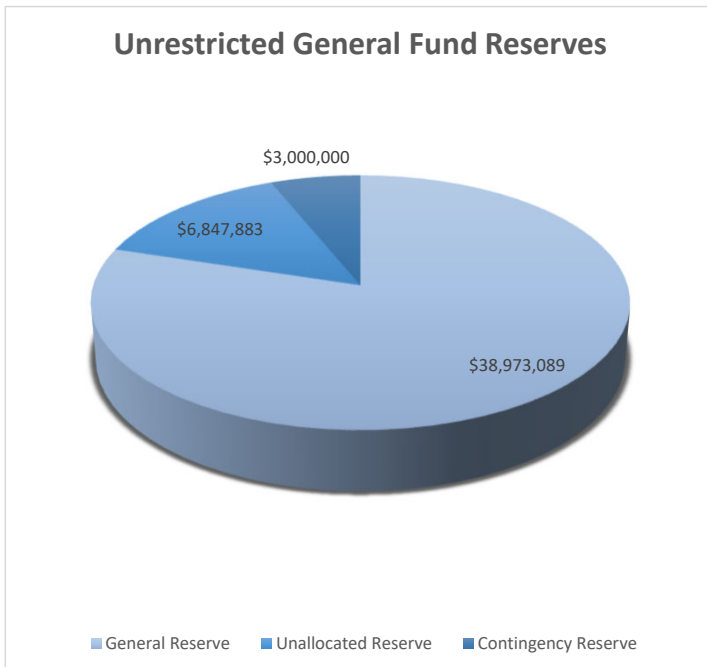
FUND BALANCES

	6/30/2023 ACTUALS	6/30/2024 ACTUALS	6/30/2025 BUDGETED
Board Designated ^[a]			
General Reserve ^[b]	33,644,761	38,038,660	38,973,089
Oxnard College PACE/ESL Expansion	1,000,000	500,000	-
Budget Carryover	3,815,058	4,251,842	-
Contingency Reserve ^[c]	3,000,000	3,000,000	3,000,000
Unallocated	976,883	7,782,312	6,847,883
Total Fund 111 Total Reserves	42,436,702	53,572,814	48,820,972
Other Designated Fund Balances:			
Fund 113 - Infrastructure Model	18,091,893	24,857,184	25,477,184
Fund 114 - Designated Programs	16,098,419	15,613,547	12,189,909
Grand Total - General Fund Unrestricted	76,627,014	94,043,545	86,488,065

[a] Designated reserves address economic uncertainty and one-time expenditure needs.

[b] BP 6305 designates a General Reserve representing two months of total unrestricted general fund expenditures.

[c] BP 6305 designates a minimum Contingency Reserve of \$3 million.



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 113) DESIGNATED INFRASTRUCTURE

Fund 113 – Unrestricted General Fund (Designated Infrastructure)

An infrastructure funding plan and allocation model was approved by the board in March, 2012 to help address ongoing structural deficits and the total cost of ownership (TCO) in infrastructure categories. As specified in the annually reviewed infrastructure funding plan, resources are reallocated annually from the unrestricted general fund and may accumulate in Fund 113 from year to year to address infrastructure needs. The intent of this designated fund is to provide foundational resources to address the district's deficits in areas such as scheduled maintenance and capital furniture (e.g., for classroom, faculty and administration), library materials and databases, instructional and non-instructional equipment, technology refresh and replacement (hardware and software), and so forth. Planning for and providing items in these categories are central to the core mission of the district and each college and enable the institutions to update essential products and services on a short-term, mid-range and long-term basis. Further, addressing the total cost of ownership is prudent business practice and a requirement of accreditation. The amount of annual funding is determined through the Infrastructure Funding Formula. Funds will be budgeted to expend in the year following the year in which the revenue is earned.

Fund 113 is a sub-fund of the unrestricted general fund and is used to account for revenues, transfers and expenditures that have been specifically designated for infrastructure needs, as stated above. This sub-fund is reported to the State as a component of the unrestricted general fund.

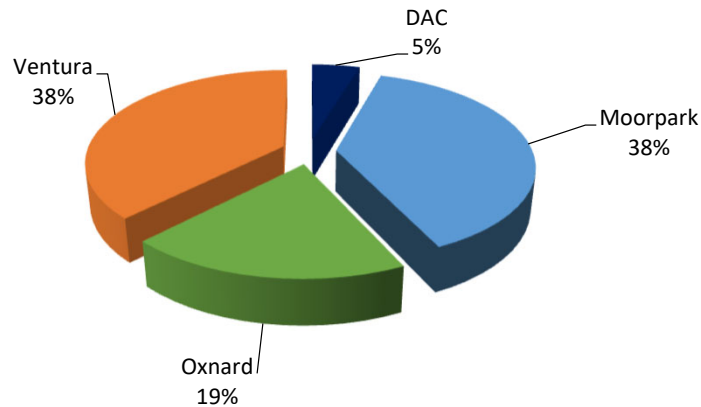
VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED) INFRASTRUCTURE

FUND 113 BY MAJOR OBJECT

	2023-24 ADOPTION BUDGET	2023-24 ACTUAL	2024-25 ADOPTON BUDGET
8000 REVENUES ^[a]	4,409,000	15,369,747	7,091,500
1000 ACADEMIC SALARIES	-	-	-
2000 CLASSIFIED & OTHER SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	935,300	349,213	1,207,500
5000 OTHER OPERATING EXP	874,500	435,654	713,000
6000 CAPITAL OUTLAY	1,673,500	1,519,589	2,251,000
7000 OTHER OUTGO	2,800,000	6,300,000	2,300,000
TOTAL EXPENDITURES	6,283,300	8,604,456	6,471,500

Net Change Fund Balance	620,000
Beginning Fund Balance	24,857,184
Ending Fund Balance	25,477,184

Expenditure Budget by Site



^[a] Per the Infrastructure Funding Model, budgeted revenue includes state mandated block grants, interest income, and local portion of enrollment fees. Revenue is not available for expenditures until the year after it is earned. See Fund 113 By Program for details.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED DESIGNATED-INFRASTRUCTURE
FUND 113 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE [a]	TRANSFER/ EXPENSE	ENDING BALANCE
15220	MC	Sch Maint & Capital Furniture	3,603,141	-	350,000	3,253,141
15221	MC	Library Materials & Databases	801,852	-	240,000	561,852
15222	MC	Inst & Non Inst Equip	1,615,345	-	400,000	1,215,345
15223	MC	Tech Hardware & Software	3,599,942	-	1,150,000	2,449,942
15224	MC	Other	697,293	-	345,000	352,293
		SUBTOTAL MOORPARK	10,317,574	-	2,485,000	7,832,574
25220	OC	Sch Maint & Capital Furniture	3,467,758	-	617,000	2,850,758
25221	OC	Library Materials & Databases	288,232	-	85,000	203,232
25222	OC	Inst & Non Inst Equip	455,145	-	151,000	304,145
25223	OC	Tech Hardware & Software	2,177,404	-	288,500	1,888,904
25224	OC	Other	764,138	-	110,000	654,138
		SUBTOTAL OXNARD	7,152,677	-	1,251,500	5,901,177
35220	VC	Sch Maint & Capital Furniture	3,108,709	-	1,050,000	2,058,709
35221	VC	Library Materials & Databases	422,340	-	150,000	272,340
35222	VC	Inst & Non Inst Equip	809,825	-	370,000	439,825
35223	VC	Tech Hardware & Software	2,043,709	-	815,000	1,228,709
35224	VC	Other	393,196	-	50,000	343,196
		SUBTOTAL VENTURA	6,777,779	-	2,435,000	4,342,779
75224	DAC	Other	609,154	-	300,000	309,154
		SUBTOTAL DAC	609,154	-	300,000	309,154
TOTAL GF- UNREST DESIGNATED INFRASTRUCTURE			24,857,184	7,091,500	6,471,500	25,477,184

[a] Per the Infrastructure Funding Model, budgeted revenue includes state mandated block grants, interest income, and local portion of enrollment fees. Revenue is not available for expenditures until the year after it is earned.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

GENERAL FUND – UNRESTRICTED (FUND 114) DESIGNATED

Fund 114 – Unrestricted General Fund (Designated)

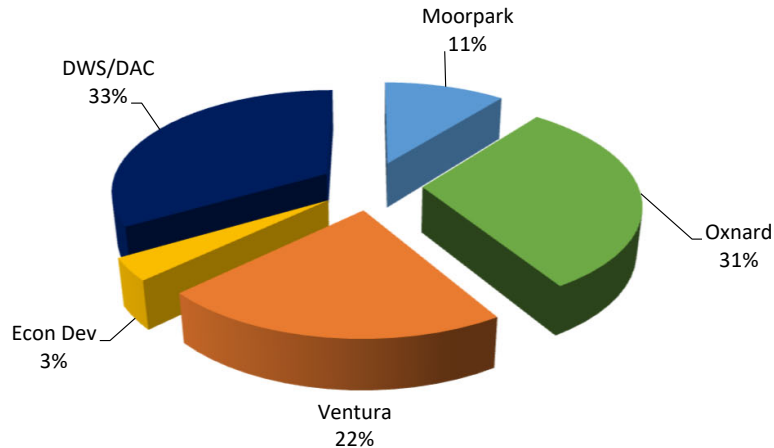
Fund 114 represents revenues and expenditures associated with contract education, entrepreneurial programs, book store, civic center, and other activities initiated by the colleges and intended to be self-supporting. General purpose revenues received from the State may not be used to subsidize Community Service (EC §78300) or Contract Education (EC §78021) programs such as those programs accounted for in this fund. Notably, such programs must recover the actual costs, including administrative costs, of providing the programs from public or private contracts, contributions, donations, or user fees. Sub-fund 114 is reported to the State as a part of the unrestricted general fund.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)**

FUND 114 BY MAJOR OBJECT

	2023-24 ADOPTION BUDGET	2023-24 ACTUALS	2024-25 ADOPTION BUDGET
8000 REVENUES	2,795,885	3,110,352	2,723,794
1000 ACADEMIC SALARIES	371,000	216,268	238,504
2000 CLASSIFIED & OTHER SALARIES	1,234,512	1,075,106	1,189,048
3000 EMPLOYEE BENEFITS	728,173	590,284	693,399
SALARY & BENEFIT SUBTOTAL	2,333,685	1,881,657	2,120,950
4000 SUPPLIES & MATERIALS	415,266	209,446	349,828
5000 OTHER OPERATING EXP	1,821,535	1,658,638	1,857,748
6000 CAPITAL OUTLAY	684,798	414,705	324,440
7000 OTHER OUTGO	1,272,308	(534,567)	1,494,467
TOTAL EXPENDITURES	6,527,592	3,629,879	6,147,433
Net Change Fund Balance			(3,423,639)
Beginning Fund Balance			15,613,547
Ending Fund Balance			12,189,909

Expenditure Budget by Site



See Fund 114 by Program for details.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	EXPENSE	ENDING BALANCE
10046	MC	Multimedia/Radio/Motion Picture/TV	3,817	-	3,613	205
10162	MC	Speech, Debate	639	-	450	189
12601	MC	Basic Needs Center	41,838	-	25,000	16,838
12910	MC	MC Fuego	16,293	-	16,000	293
12911	MC	Photovoltaic & Renewable Energy	4,939	-	4,939	-
14225	MC	MC Performing Arts Center	1,442	-	1,442	-
15002	MC	Civic Center	212,174	116,500	89,432	239,241
15004	MC	Indirect Cost Recovery	1,225,269	35,000	110,762	1,149,507
15024	MC	Proctoring/Testing Fees	13,334	-	6,500	6,834
15026	MC	Bookstore Lease	1,303,716	90,000	58,938	1,334,778
15032	MC	MC Emergency Activities	118,207	-	50,000	68,207
1512x	MC	Community Services	9,275	-	8,985	290
15200	MC	International Students	404,168	280,000	281,488	402,680
		SUBTOTAL MOORPARK PROGRAMS	3,355,110	521,500	657,548	3,219,062
22072	OC	PACE/ESL Expansion	300,856	500,000	607,497	193,359
22073	OC	Foundation support	9,165	54,400	54,400	9,165
22147	OC	CSSC County Lease	645,448	-	-	645,448
24461	OC	Auto Body	2,863	200	1,000	2,063
24510	OC	Dental Hygiene	297,266	45,000	42,164	300,102
24565	OC	EMT Skills Testing	13,465	13,250	12,960	13,755
24567	OC	State Fire Training	31,718	15,000	15,000	31,718
25002	OC	Civic Center	346,591	125,000	88,711	382,880
25004	OC	Indirect Cost Recovery	1,227,333	-	681,527	545,806
25010	OC	Leases	400,180	64,000	-	464,180
25023	OC	College Improvement Fund	34,493	-	6,000	28,493
25024	OC	Proctoring/Testing Fees	7,909	2,000	500	9,409
25026	OC	Bookstore Lease	213,068	30,000	168,242	74,826
25027	OC	All College Day	-	-	-	-
25031	OC	Contingency	168,527	-	16,000	152,527
25032	OC	OC Emergency Activities	120,343	-	115,175	5,168
25200	OC	International Students	24,727	60,000	59,164	25,563
25201	OC	CC Foundation Smog Ref & Tech	9,663	12,000	12,000	9,663
		SUBTOTAL OXNARD PROGRAMS	3,853,617	920,850	1,880,339	2,894,127

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2023-2024 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	EXPENSE	ENDING BALANCE
32060	VC	Marketing	32,060	-	32,060	-
32065	VC	Academic Senate	807	-	807	-
35002	VC	Civic Center	715,846	305,000	344,089	676,756
35004	VC	Indirect Cost Recovery	1,958,183	70,000	320,492	1,707,691
35009	VC	High School Leases	45,225	24,300	25,000	44,525
3501x	VC	Leases	155,737	90,000	118,358	127,379
35024	VC	Testing Fees	28,504	4,000	5,000	27,504
35026	VC	Bookstore Lease	765,413	75,000	255,300	585,113
35027	VC	Ticket Sales	169	-	-	169
35032	VC	VC Emergency Activities	29,783	-	15,000	14,783
35200	VC	International Students	589,838	150,000	205,352	534,486
37575	VC	Nursing Cohort Partnership	-	14,650	14,650	-
SUBTOTAL VENTURA PROGRAMS			4,321,565	732,950	1,336,108	3,718,406
53001	EWD	District Economic Development Office	208,179	-	208,179	-
54080	EWD	P&G Contract Training	-	9,220	9,220	-
SUBTOTAL ECON DEV PROGRAMS			208,179	9,220	217,399	-
72067	DAC	District Office Building	519,695	206,773	306,265	420,203
75004	DAC	Indirect Cost Recovery	1,136,468	305,000	224,592	1,216,876
SUBTOTAL DAC PROGRAMS			1,656,164	511,773	530,857	1,637,079
81009	DWS	Financial Aid Administrative Allowance	-	-	-	-
82108	DWS	Lease Revenue	13,443	-	-	13,443
82119	DWS	Management Consulting	39,837	-	89,837	(50,000)
82123	DWS	Remote Registration	32,594	-	32,594	-
82130	DWS	Emergency Preparedness	781,080	-	280,000	501,080
82139	DWS	Student Print Services	256,710	20,000	20,000	256,710
82147	DWS	Bond Consultant	108,060	-	108,060	-
82166	DWS	Board Room Broadcasting	38,220	-	38,220	-
82186	DWS	Energy Efficiency	220,383	7,500	227,883	-
85032	DWS	D/W Emergency Activities	459,177	-	459,177	-
87313	DWS	D/W Marketing Campaign	156,555	-	156,555	-
87314	DWS	Compressed Calendar Implementation	112,854	-	112,854	-
89072	DWS	Sheriff Training Academy Lease	1	1	2	-
SUBTOTAL DISTRICTWIDE PROGRAMS			2,218,913	27,501	1,525,181	721,233
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			15,613,547	2,723,794	6,147,433	12,189,909

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

GENERAL FUND – RESTRICTED (FUND 12X)

Fund 12x – Restricted General Fund

The restricted general fund accounts for revenues and expenditures that are used to support educational programs and services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. Restricted monies are generally from an external source that requires the funds be used for specific purposes. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in grant agreements and are subject to audit by grantor agencies. Fund 12x is reported to the State as a component of the Total General Fund. Major programs accounted for in various sub-funds of Fund 12x include state categorical programs such as Student Equity & Achievement, SWP (Strong Workforce Program), EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Career Technical Education programs, as well as Perkins IV (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, and Title III and Title V (HSI, STEM) federal grants.

Each categorical program must balance its expenditures with expected revenues. The FY 2024-25 Adoption Budget for student services programs have been developed within the existing individual categorical programs based at 95% of the prior year level. This methodology is consistent with this year's Budget Assumptions and is also comparable to the 95% funding guarantee that many student services categorical programs have been accorded in past years, given that the definitive allocations for most student services programs are finalized only after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. Budget adjustments for categorical programs are made once funds are allocated to the District. These budgets are updated throughout the year, as entitlements and apportionments are revised and approved by the granting agencies. Notably, 100% of carryforward funds are budgeted in the Tentative and Adopted Budgets.

Fund 12x is comprised of the following sub-funds:

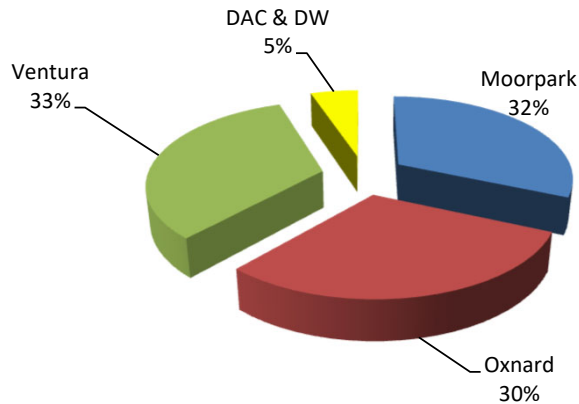
Sub-fund 121	State Categorical Programs
Sub-fund 125	Other State Grants
Sub-fund 126	Federal Contracts
Sub-fund 127	Contracts
Sub-fund 128x	Restricted Lottery and Instructional Equipment and Library Materials (IELM)
Sub-fund 129	Other Restricted Funds

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
RESTRICTED GENERAL FUND**

FUND 12X BY MAJOR OBJECT

	2023-24 ADOPTION BUDGET	2023-24 ACTUAL ACTIVITY	2024-25 ADOPTION BUDGET
8000 REVENUES	<u>116,301,824</u>	<u>70,813,230</u>	<u>117,685,066</u>
1000 ACADEMIC SALARIES	15,101,460	8,744,578	14,877,088
2000 CLASSIFIED & OTHER SALARIES	28,848,488	16,389,698	30,038,407
3000 EMPLOYEE BENEFITS	<u>16,207,821</u>	<u>9,934,875</u>	<u>15,969,627</u>
SALARY & BENEFIT SUBTOTAL	60,157,769	35,069,150	60,885,122
4000 SUPPLIES & MATERIALS	13,636,423	5,216,943	12,260,877
5000 OTHER OPERATING EXP	18,245,163	5,251,145	18,670,223
6000 CAPITAL OUTLAY	7,296,169	6,363,473	6,201,904
7000 OTHER OUTGO	<u>19,669,472</u>	<u>19,024,247</u>	<u>21,804,795</u>
TOTAL EXPENDITURES	<u>119,004,996</u>	<u>70,924,959</u>	<u>119,822,921</u>
Net Change Fund Balance			(2,137,855)
Beginning Fund Balance			7,249,236
Ending Fund Balance			5,111,381

Expenditure Budget by Site



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 12X BY SUBFUND

SUB-FUND	DESCRIPTION	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
121	STATE CATEGORICAL PROGRAMS	19,192,911	15,899,930	20,087,240	1,030,106	56,210,187
125	OTHER STATE GRANTS	13,093,725	11,874,237	12,029,946	4,984,862	41,982,770
126	FEDERAL GRANTS	2,640,230	7,000,017	3,921,451	-	13,561,698
128x	RESTRICTED LOTTERY & IELM	2,458,889	618,000	3,330,510	-	6,407,398
129	OTHER RESTRICTED FUNDS	373,142	708,854	405,984	172,886	1,660,867
TOTAL GENERAL FUND RESTRICTED		37,758,897	36,101,038	39,775,132	6,187,854	119,822,921

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES
FUND 121 STATE CATEGORICAL PROGRAMS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x68x1	CARE Prior Year(s)	37,012	319,386	277,934	-	634,332
x6821	CARE 2024-25	132,756	498,361	210,245	-	841,362
various	DSPS Prior Year(s)	1,037,116	314,288	1,109,547	-	2,460,952
x6822	DSPS 2024-25	1,653,251	1,181,560	1,467,905	-	4,302,716
x6813	EOPS Prior Year(s)	602,562	137,387	585,290	-	1,325,238
x6823	EOPS 2024-25	1,118,882	1,576,543	1,235,472	-	3,930,897
x6038	TANF 2024-25	39,454	52,608	48,397	-	140,459
x6311	Student Financial Aid Admin Prior Year(s)	84,204	56,931	48,989	-	190,125
x6411	Student Financial Aid Admin 2024-25	522,039	374,084	543,533	-	1,439,656
x6519	Student Equity & Achievement Prior Year(s)	2,001,168	1,539,299	2,372,317	-	5,912,784
x6520	Student Equity & Achievement 2024-25	3,698,769	2,623,264	3,615,551	-	9,937,584
x661x	Guided Pathways Prior Year(s)	65,951	219,829	317,177	-	602,958
x7010	Perkins V Title I Part C 2024-25	505,072	269,710	442,135	-	1,216,917
x734x	CalWORKS Prior Year(s)	74,824	16,637	338,518	-	429,980
x7345	CalWORKS 2024-25	235,664	344,274	309,501	-	889,439
x750x	Strong Workforce Local Prior Year(s)	1,780,676	1,290,649	1,580,641	-	4,651,967
x7509	Strong Workforce Local 2024-25	1,266,532	651,735	1,176,945	-	3,095,212
x760x	Strong Workforce Regional Prior Year(s)	1,148,156	1,374,170	714,072	356,170	3,592,566
x7610	Campus Safety Prior Year(s)	8,103	-	-	-	8,103
x812x	Veteran Resource Center Prior Year(s)	121,901	132,946	13,502	-	268,349
x8123	Veteran Resource Center 2024-25	71,913	69,118	99,861	-	240,892
x843x	Dreamer Resource Prior Year(s)	140,786	153,305	123,873	-	417,964
x8434	Dreamer Resource 2024-25	99,858	75,584	91,853	-	267,295
x844x	Basic Needs Center Prior Year(s)	307,300	646,516	300,851	-	1,254,667
x8443	Basic Needs Center 2024-25	360,697	292,332	340,758	-	993,787
x845x	Mental Health Services Support Prior Year(s)	170,968	376,694	276,398	-	824,060
x8453	Mental Health Services Support 2024-25	278,251	195,810	252,212	-	726,273
x8490	Library Services Platform Prior Year(s)	453	-	9,881	-	10,334
x859x	NextUp Prior Year(s)	954,671	665,500	1,463,185	-	3,083,357
x8592	NextUp 2024-25	636,457	421,652	685,984	-	1,744,093
x8719	Financial Aid Technology 2024-25	37,464	29,756	34,713	-	101,933
8614x	Staff Diversity Prior Year(s)	-	-	-	200,742	200,742
86143	Staff Diversity 2024-25	-	-	-	131,944	131,944
86050	Technology Data Security Prior Year(s)	-	-	-	175,000	175,000
86051	Technology Data Security 2024-25	-	-	-	166,250	166,250
TOTAL STATE CATEGORICAL FUNDS		19,192,911	15,899,930	20,087,240	1,030,106	56,210,187

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 125 OTHER STATE GRANTS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x2138	Classified Professional Development Funds*	1,301	8,743	23,157	7,508	40,709
x6075	CA College Promise*	705,221	87,906	65,609	-	858,735
x6076	CA College Promise 2024-25	2,242,735	191,013	622,384	-	3,056,132
x6323	Student Success Completion Grant*	-	918,609	186,180	-	1,104,789
x6325	Student Success Completion Grant 2024-25	3,384,658	3,878,477	4,258,360	-	11,521,495
x6400	Seamless Transfer of Ethnic Studies*	38,111	42,598	21,188	-	101,896
x6410	Cal LAW*	-	96,140	89,084	-	185,224
x6916	SFAA One Time Funds*	179,241	136,594	171,378	-	487,213
x7056	Foster & Kinship Care Education*	-	1,874	-	-	1,874
x7057	Foster & Kinship Care Education 2024-25	-	80,990	111,339	-	192,329
x7x9x	MESA*	-	741,635	378,698	-	1,120,332
x72xx	MESA 2024-25	-	280,000	280,000	-	560,000
x7566	Nursing Enrollment & Retention Grant*	32,890	-	95,703	-	128,593
x7567	Nursing Enrollment & Retention Grant 2024-25	155,825	-	155,040	-	310,865
x772x	Institutional Effectiveness Partnership Initiative*	-	183,603	1,922	-	185,525
x7902	COVID-19 Recovery Block Grant*	3,203,766	1,481,661	1,914,180	4,226,301	10,825,908
x813x	Retention & Enrollment Outreach*	285,936	528,284	1,272,196	-	2,086,416
x8410	Culturally Responsive Pedagogy & Practices*	103,322	-	100,694	-	204,016
x8411	Culturally Responsive Pedagogy & Practices 2024-25	150,000	-	150,000	-	300,000
x846x	Basic Needs Services Support (All Phases)*	806,540	746,257	362,985	-	1,915,782
x847x	LGBTQ+*	173,936	99,340	152,945	-	426,221
various	Reg Collaboration and Coord Grant*	70,142	118,740	101,206	214,824	504,912
x8482	Reg Collaboration and Coord Grant 2024-25	106,883	55,215	90,594	-	252,692
x8570	LAEP*	10,000	-	-	-	10,000
x8580	College and Career Access Pathways*	25,075	1,017	2,387	-	28,479
x8610	Regional Equity Recovery Partnership*	72,760	72,063	77,600	-	222,423
x8670	Culturally Competent Faculty PD*	-	2,399	33,136	-	35,535
x8721	SCCRC Career Strategist Badge Proj*	-	4,000	2,359	-	6,359
x878x	Zero-Textbook Cost Program (All Phases)*	228,504	132,644	362,433	-	723,581
x8790	Equitable Placement, Support & Completion*	517,426	512,390	381,972	-	1,411,788
x8820	Student Transfer Achievement Reform (STAR)*	565,217	560,164	565,217	-	1,690,598
17715	A2Mend	34,237	-	-	-	34,237
28185	Rising Scholars Network*	-	276,708	-	-	276,708
26901	Homeless and Housing Insecurity Pgm (HHIP)*	-	586,586	-	-	586,586
28710	Fin. Aid & Basic Needs Community of Practice*	-	48,586	-	-	48,586
5310x	SCCRC Exec Director Suppl Oper Fund*	-	-	-	53,667	53,667
8600x	Information Technology & Data Security*	-	-	-	458,763	458,763
86010	Organized Retail Theft Grant Pgm	-	-	-	23,800	23,800

TOTAL OTHER STATE GRANTS 13,093,725 11,874,237 12,029,946 4,984,862 41,982,770

* Includes awards/allocations from prior year(s).

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 126 FEDERAL GRANTS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x7057	Foster and Kinship Care Education 2024-25	-	41,323	53,746	-	95,069
x742x	CCAMPIS - Years 1-3*	201,052	254,961	-	-	456,012
x7424	CCAMPIS - Year 4**	114,009	133,366	-	-	247,375
x745x	LSAMP - Years 1-3*	78,133	27,284	73,193	-	178,610
x8810	Workforce Innovation & Opportunity Act (WIOA)*	66,666	66,667	66,667	-	200,000
17620	Work to Learn Project*	83,420	-	-	-	83,420
1774x	Project Impacto - Years 2-4*	1,058,277	-	-	-	1,058,277
17744	Project Impacto - Year 5	598,645	-	-	-	598,645
17751	Dev. College to Career Pathways Year 2*	191,771	-	-	-	191,771
17621	Cybersecurity Protects Public Infrastructure*	247,304	-	-	-	247,304
18403	CA Early Childhood Mentor Prgm*	952	-	-	-	952
27148	Proj. Accesso - Title V - Year 4*	-	413	-	-	413
27149	Proj. Accesso - Title V - Year 5	-	599,999	-	-	599,999
2716x	Guided Pathways Years 1-3*	-	1,389,484	-	-	1,389,484
27164	Guided Pathways Year 4	-	970,472	-	-	970,472
2717x	Trio Student Support - Years 3-4*	-	102,860	-	-	102,860
27179	Trio Student Support - Year 5	-	272,364	-	-	272,364
2743x	Project Puentes Years 1-2*	-	694,912	-	-	694,912
27433	Project Puentes Year 3	-	600,000	-	-	600,000
27621	Faculty Professional Development Project*	-	392,201	-	-	392,201
2815x	Proyecto Exito Years 3-4*	-	491,011	-	-	491,011
28155	Proyecto Exito Year 5	-	600,000	-	-	600,000
28172	Upward Bound Year 2*	-	53,196	-	-	53,196
28173	Upward Bound Year 3	-	309,504	-	-	309,504
3743x	Pipeline for Diverse Nutrition Years 1-3*	-	-	101,849	-	101,849
3744x	SAIL Years 1-3*	-	-	1,395,930	-	1,395,930
37444	SAIL Year 4	-	-	1,000,000	-	1,000,000
37461	Project PORT Year 1*	-	-	597,867	-	597,867
37462	Project PORT Year 2	-	-	600,000	-	600,000
38056	Rupe	-	-	32,200	-	32,200
TOTAL FEDERAL GRANTS		2,640,230	7,000,017	3,921,451	-	13,561,698

* Includes awards/allocations from prior year(s).

** Includes awards/allocations from prior year(s) for Oxnard College only.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 1280X RESTRICTED LOTTERY

ORG #	PROGRAM NAME	12801	12802	12803	DAC & DWS	TOTAL
		MOORPARK	OXNARD	VENTURA		
VAR	Restricted Lottery (Carryforward)	1,399,463	356,000	2,591,277	-	4,346,740
VAR	Restricted Lottery 2024-25	-	-	739,233	-	739,233
TOTAL RESTRICTED LOTTERY		1,399,463	356,000	3,330,510	-	5,085,973

FUND 128XX INSTRUCTIONAL EQUIPMENT & LIBRARY MATERIALS (IELM)

ORG #	PROGRAM NAME	12878	12879	12880	DAC & DWS	TOTAL
		MOORPARK	OXNARD	VENTURA		
VAR	IELM (Carryforward)	1,059,426	262,000	-	-	1,321,426
TOTAL IELM		1,059,426	262,000	-	-	1,321,426

FUND 129 OTHER RESTRICTED FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DAC & DWS	TOTAL
x6005	Veterans Administration Reporting	19,494	9,216	24,250	-	52,959
x6006	Work Study	353,649	339,632	381,735	-	1,075,016
28160	Tax Credit Outreach Program	-	50	-	-	50
28161	Homeless Housing Assistance & Prev	-	219,527	-	-	219,527
28162	Metallica Scholars Initiative	-	50,000	-	-	50,000
28163	Community Youth Leadership Program	-	90,430	-	-	90,430
81009	Financial Aid Administrative Allowance	-	-	-	172,886	172,886
TOTAL OTHER RESTRICTED FUNDS		373,142	708,854	405,984	172,886	1,660,867

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

PARKING SERVICES FUND (FUND 124)

Fund 124 – Parking Services Fund

The Parking Services Fund has been established for the receipt and accounting of parking revenues (fees and fines) and expenditures associated with parking—including safety, transportation and District police services. Education Code Section 76360 authorizes community college districts to assess a parking fee through a daily parking fee or semester permits.

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The FY25 Adoption Budget for parking related revenues is based on the best known information at this time.

The Parking Services Fund continues to require additional support to fund operations. The Adoption Budget includes \$892,500 in projected revenues from parking fees and traffic fines as well as \$2,700,000 from the General Fund-Unrestricted (Districtwide Services) towards the cost of providing police services at all sites.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
PARKING SERVICES FUND
FUND 124

	CAMPUS POLICE		PARKING LOTS		TOTAL	
	2023-24 ACTUAL	2024-25 BUDGET	2023-24 ACTUAL	2024-25 BUDGET	2023-24 ACTUAL	2024-25 BUDGET
BEGINNING FUND BALANCE	264,357	72,505	154,199	153,487	418,556	225,991
REVENUES						
Parking Fees - Permits	301,161	300,000	99,288	98,900	400,449	398,900
Parking Fees - Permits CCPG	190,980	190,500	-	-	190,980	190,500
Parking Fees - Daily/Coin	120,528	150,000	-	-	120,528	150,000
Parking and Traffic Fines	69,761	62,000	-	-	69,761	62,000
Other Local Revenues/Fees	196,604	190,000	-	-	196,604	190,000
TOTAL REVENUES	879,034	892,500	99,288	98,900	978,322	991,400
EXPENDITURES						
Classified & Other Salaries	2,187,265	2,044,945	-	-	2,187,265	2,044,945
Employee Benefits	986,132	1,129,610	-	-	986,132	1,129,610
Supplies and Materials	67,778	60,000	-	-	67,778	60,000
Operating Expenditures	333,465	334,500	-	-	333,465	334,500
TOTAL EXPENDITURES	3,574,640	3,569,054	-	-	3,574,640	3,569,054
OPERATING INCOME (LOSS)	(2,695,606)	(2,676,554)	99,288	98,900	(2,596,318)	(2,577,654)
NON OPERATING REVENUES (EXPENSES)						
Capital Outlay	(296,247)	(110,000)	-	-	(296,247)	(110,000)
Transfers in / (out) [a]	2,700,000	2,700,000	-	-	2,700,000	2,700,000
Transfers in / (out) [b]	100,000	100,000	(100,000)	(100,000)	-	-
TOTAL NON OPERATING REV / (EXP)	2,503,753	2,690,000	(100,000)	(100,000)	2,403,753	2,590,000
NET CHANGE IN FUND BALANCE	(191,853)	13,446	(712)	(1,100)	(192,565)	12,346
ENDING FUND BALANCE	72,505	85,950	153,487	152,387	225,991	238,337

[a] Transfer from Districtwide Services.

[b] Transfer from Parking Lots to Campus Police to cover the purchase of new vehicles.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

HEALTH SERVICES FUND (FUND 13X)

Fund 13x – Health Services Fund

The overall goal of the Health Services Fund is to help students maintain optimal health so they may successfully achieve their educational goals. This restricted fund accounts for the revenues and expenditures related to the operation of the Student Health Centers at each college. Historically, the primary revenue resources have been attained through Student Health Fees and State Mandated Cost Reimbursements. The student health fee assessment for the fall and spring semesters is \$26 and \$22 for summer. For the 2024-25 fiscal year, the District opted to participate in the Mandated Programs Block Grant allowing the District to receive approximately \$35.75 per funded FTES. The Mandated Programs Block Grant is a replacement for the cumbersome filing of mandated claim reimbursements for various State mandates, including those associated with Student Health Centers. Since the inception of the Mandated Programs Block Grant, the Student Health Centers have annually received a proportional share. In accordance with Education Code Section 76355, expenditures are restricted to payment for the cost of health supervision and services, including direct or indirect medical and hospitalization services or the operation of a student health center.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 HEALTH SERVICES FUND
 FUNDS 13x

	MOORPARK		OXNARD		VENTURA		TOTAL	
	2023-24 ACTUAL	2024-25 BUDGET	2023-24 ACTUAL	2024-25 BUDGET	2023-24 ACTUAL	2024-25 BUDGET	2023-24 ACTUAL	2024-25 BUDGET
BEGINNING FUND BALANCE	2,515,470	2,650,612	1,129,271	1,162,464	344,074	353,693	3,988,816	4,166,769
REVENUES								
State Mandated Costs-Block Grant	120,616	126,000	58,294	45,000	109,294	102,000	288,204	273,000
Other State Revenues	17,690	17,500	-	-	-	-	17,690	17,500
Student Health Fees	782,571	785,000	377,333	377,300	604,377	679,673	1,764,281	1,841,973
Other Student Charges	38,219	38,000	16,374	15,000	22,489	25,000	77,082	78,000
Other Income	15,680	15,500	1,126	2,000	-	5,000	16,806	22,500
TOTAL REVENUES	974,776	982,000	453,127	439,300	736,160	811,673	2,164,063	2,232,973
EXPENDITURES								
Academic Salaries	136,049	142,886	119,946	123,934	48,870	147,845	304,865	414,665
Classified & Other Salaries	334,736	349,548	97,606	127,588	337,297	431,801	769,639	908,938
Employee Benefits	250,878	265,999	123,575	136,623	286,843	387,119	661,296	789,740
Supplies & Materials	31,711	63,750	28,832	60,650	16,113	23,300	76,656	147,700
Operating Expenses	91,261	115,100	49,974	82,800	81,129	345,432	222,364	543,332
TOTAL EXPENDITURES	844,634	937,283	419,934	531,594	770,252	1,335,497	2,034,820	2,804,374
OPERATING INCOME (LOSS)	130,142	44,717	33,193	(92,294)	(34,092)	(523,824)	129,242	(571,401)
NON OPERATING REVENUES (EXPENSES)								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In	5,000	-	-	-	43,711	170,131	48,711	170,131
TOTAL NON OPERATING REV / (EXP)	5,000	-	-	-	43,711	170,131	48,711	170,131
NET CHANGE IN BALANCE	135,142	44,717	33,193	(92,294)	9,619	(353,693)	177,953	(401,271)
ENDING FUND BALANCE	2,650,612	2,695,329	1,162,464	1,070,170	353,693	-	4,166,769	3,765,498

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

SPECIAL REVENUE FUND (FUND 322)
CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 322 – Culinary Arts & Restaurant Management (CRM)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 SPECIAL REVENUE FUND
 CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)
 INSTRUCTIONAL LAB OUTLET
 FUND 322

	OXNARD	
	2023-24 ACTUAL	2024-25 ADOPTION BUDGET
BEGINNING BALANCE	537,819	623,721
REVENUES		
Food Sales	89,517	90,000
Catering Sales	8,120	8,000
TOTAL REVENUES	<u>97,637</u>	<u>98,000</u>
EXPENDITURES		
Classified Salaries	-	-
Employee Benefits	-	-
Students	-	10,350
Supplies and Materials	4,544	81,800
Operating Expenditures	7,190	19,183
TOTAL EXPENDITURES	<u>11,734</u>	<u>111,333</u>
OPERATING INCOME (LOSS)	<u>85,903</u>	<u>(13,333)</u>
NON OPERATING REVENUES (EXPENSES)		
Capital Outlay	-	-
Transfers In / (Out)	-	-
TOTAL NON OPERATING REV / (EXP)	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>85,903</u>	<u>(13,333)</u>
ENDING FUND BALANCE	<u>623,721</u>	<u>610,388</u>

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

CHILD DEVELOPMENT FUND (FUND 33X)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 33x – Child Development

The Child Development Fund is the fund designated to account for all revenues and expenditures from the operation of child care and development services at Moorpark College, Oxnard College and Ventura College. In addition to fees for child development services, the Child Care Centers receive grant funding as a supplemental source of funding from the State of California. Prior to the 2020-21 fiscal year, the child development center at Oxnard College was converted to a lab school, which was accounted for in Fund 111. Since 2020-21 fiscal year, it has been accounted for in Fund 33x, similar to Moorpark and Ventura colleges.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

SPECIAL REVENUE FUND (FUND 391)
ANIMAL CARE & TRAINING (ANCT)

Special Revenue Funds are used to account for the proceeds of specific revenue sources whose expenditures are legally restricted. The special revenues collected are used to pay for the cost of providing services that are not necessarily part of the educational program of the Colleges but enhance their ability to serve students.

Fund 391 – Animal Care & Training (ANCT)

This fund accounts for all revenues and expenditures related to the operation of the Zoo at Moorpark College, which is operated as an outlet or instructional lab component of the EATM program. In addition to the revenue generated from private gifts and fundraising events and activities, the Zoo is also open to the public on weekends and regularly hosts K-12 field trips for a reasonable fee, thus ensuring it continues to be a self-sustaining enterprise.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 SPECIAL REVENUE FUND
 ANIMAL CARE & TRAINING (ANCT)
 INSTRUCTIONAL LAB OUTLET
 FUND 391

	MOORPARK	
	2023-24 ACTUAL	2024-25 ADOPTION BUDGET
BEGINNING BALANCE	207,540	255,974
REVENUES		
Fund Raising	332,173	335,000
Private Gifts/Contributions	58,307	41,000
Ticket & Event Sales	287,783	290,000
Other Local Income	10,201	2,500
TOTAL REVENUES	688,464	668,500
EXPENDITURES		
Classified Salaries	199,372	220,079
Employee Benefits	125,571	140,670
Supplies and Materials	40,516	33,958
Operating Expenditures	117,020	106,435
TOTAL EXPENDITURES	482,479	501,142
OPERATING INCOME (LOSS)	205,985	167,358
NON OPERATING REVENUES (EXPENSES)		
Capital Outlay	-	-
Transfers In / (Out)	(157,551)	(161,790)
TOTAL NON OPERATING REV / (EXP)	(157,551)	(161,790)
NET CHANGE IN FUND BALANCE	48,434	5,568
ENDING FUND BALANCE	255,974	261,543

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

CAPITAL PROJECTS FUND (FUND 4XX)

Fund 4xx – Capital Projects

Fund 4xx accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

Fund 4xx is comprised of the following sub-funds whose revenues and expenditures are either restricted or designated, as indicated below:

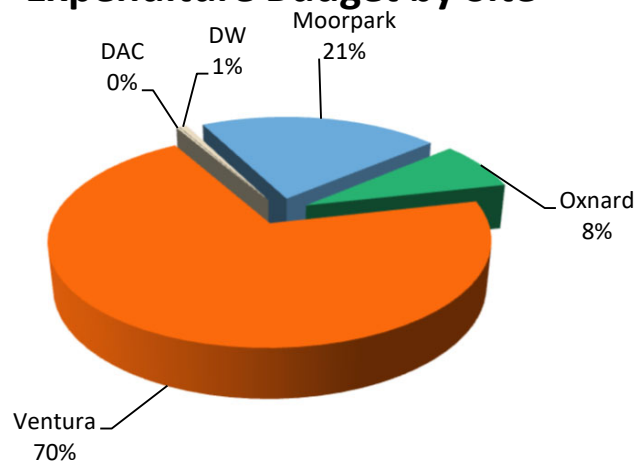
Sub-fund 412	State Scheduled Maintenance (restricted)
Sub-fund 415	Redevelopment Agency (restricted)
Sub-fund 417	Non-resident Student Capital Outlay Surcharge (restricted)
Sub-fund 419	Locally Funded Projects (designated)
Sub-fund 44x/451	New Information Technology/Equipment/Refresh (designated)
Sub-fund 43xx	Measure S Bond Projects (restricted)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 4x BY MAJOR OBJECT

	2023-24 ADOPTION BUDGET	2023-24 ACTUAL ACTIVITY	2024-25 ADOPTION BUDGET
8000 REVENUES	85,212,053	34,402,862	83,590,980
1000 ACADEMIC SALARIES	-	-	-
2000 CLASSIFIED & OTHER SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	1,645,301	2,803,644	3,506,691
5000 OTHER OPERATING EXP	5,553,358	1,045,363	4,688,270
6000 CAPITAL OUTLAY	98,144,154	9,182,509	103,909,370
7000 OTHER OUTGO	849,578	1,612,561	513,809
TOTAL EXPENDITURES	106,192,390	14,644,077	112,618,140
Net Change Fund Balance			(29,027,160)
Beginning Fund Balance			96,331,605
Ending Fund Balance			67,304,445

Expenditure Budget by Site



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND	DESCRIPTION	MC	OC	VC	DAC	DWS	TOTAL
41X	State Bond, Scheduled Maintenance, & Housing Planning/Construction	13,298,879	2,356,989	69,458,587	-	-	85,114,455
415	Redevelopment Agency Funds	-	-	237,821	-	-	237,821
417	Non Res Stdnt Cptl Outlay Surcharge	-	-	-	-	-	-
419	Locally Funded Projects	8,187,328	5,720,157	8,499,645	3,184	12,000	22,422,314
44x/451	Tech Refresh & Equipment Replacement	2,500,000	585,300	750,000	260,000	748,249	4,843,549
TOTAL CAPITAL PROJECTS		23,986,208	8,662,445	78,946,053	263,184	760,249	112,618,140

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024 - 2025 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE
FUND 416 STATE STUDENT HOUSING**

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Administration Building Reconstruction*	3,805,212	3,702,000	7,507,212	-
MC	Student Housing Planning Grant**	-	4,066	4,066	-
MC	14/15 Resurface Running Track	-	1,748	1,748	-
MC	15/16 Irrigation Control Upg	-	3,689	3,689	-
MC	15/16 CW H.E. RR Fixture Upg	-	3,147	3,147	-
MC	15/16 HSS-PA HVAC REPLACEMENT PH 1	-	886	886	-
MC	16/17 BLDG 27 PA HVAC R&R PH 2	-	30,581	30,581	-
MC	16/17 ADMIN BLDG SECONDARY EFF PH 1	-	278,516	278,516	-
MC	17/18 COMM BLDG RESTRM UPGRD	-	2,760	2,760	-
MC	17/18 COMM BLDG FIRE ALARM UPGRD	-	5,377	5,377	-
MC	21/22 Fountain Hall Air Handler Rpl	-	650,000	650,000	-
MC	21/22 Repl Carpet PhySci & Life Sci	-	250,000	250,000	-
MC	21/22 CW Auto Sliding Door Repl	-	428,084	428,084	-
MC	21/22 Paint Ext Bldg 2,19,6,11,40	-	438,960	438,960	-
MC	21/22 PA Speaker Replacement	-	387,215	387,215	-
MC	21/22 Campus Ctr Plumb Sys Repair	-	465,212	465,212	-
MC	22/23 Repl Sanitary Sewer Bldg 1	-	400,000	400,000	-
MC	22/23 Repl water piping in Bldg 1	-	350,000	350,000	-
MC	22/23 Repl HVAC Sys in Bldg 1	-	500,000	500,000	-
MC	22/23 Decking Srfc 2ndFlr LM Bldg19	-	350,000	350,000	-
MC	22/23 Repl Display Walls in Tech Bl	-	244,527	244,527	-
MC	22/23 Repl Lighting in Tech 105	-	50,000	50,000	-
MC	22/23 Refurbish Cafeteria in Bldg 7	-	200,000	200,000	-
MC	22/23 Repl Elevator Fnt Hall Bldg 4	-	350,000	350,000	-
MC	22/23 Bldg 6 2ndFlr Deck Resurfcing	-	350,000	350,000	-
MC	23/24 Repl Irrigation Cntrllrs Ph 2	-	46,900	46,900	-
	MOORPARK COLLEGE SUBTOTAL	3,805,212	9,493,668	13,298,879	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024 - 2025 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE
FUND 416 STATE STUDENT HOUSING**

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
OC	Student Housing Planning Grant**	-	26,402	26,402	-
OC	13/14 REPL EMG LTING/FIRE ALARM BAT	195	195	389	-
OC	13/14 R/R RESTROOMS CW	15,750	15,750	31,500	-
OC	13/14 SIDEWALK R/R CW	1,677	1,677	3,355	-
OC	13/14 REPAIR/REPL SIDEWLK CW PH 1B	100	100	200	-
OC	13/14 REPLACE FLOORING CW LS10	110	110	221	-
OC	15/16 R/R Roof Bldg #10-CDC	-	9,104	9,104	-
OC	15/16 Refurb Stud Restrm #24 CSC	-	21,757	21,757	-
OC	16/17 REPL FLOORING LS2/LS6/LS6A	-	35,001	35,001	-
OC	16/17 INSTALL A/C CLSRM LS11-LS15	-	212,400	212,400	-
OC	15/16 REPL CEILING TILES BLDG 4	-	2,637	2,637	-
OC	15/16 REPL FLOORING CAMPUS WIDE	-	13,348	13,348	-
OC	15/16 EMERGENCY LIGHT BACKUP BATTERIE	-	372	372	-
OC	17/18 REPLACE FIRE ALARM BLDG 6	-	13,197	13,197	-
OC	17/18 REPLACE IRRIGATION PH 2 CW	-	11,633	11,633	-
OC	18/19 ALLOCATION	-	10,006	10,006	-
OC	15/16 LS CORRIDOR PAINTING	-	3,400	3,400	-
OC	21/22 Repr/Repl Fire Alarm NH	-	39,971	39,971	-
OC	21/22 Repr/Repl Fire Alrm OcEd	-	200,000	200,000	-
OC	21/22 Repr/Repl Fire Alarm LS	-	200,000	200,000	-
OC	21/22 Repr/Repl Fire Alarm LA	-	200,000	200,000	-
OC	21/22 Repl Fire Alrm Dialer CW	-	8,309	8,309	-
OC	21/22 Repl Emrgny Exit Sign p4	-	20,000	20,000	-
OC	21/22 Repl Emrgny Exit Sign p3	-	20,000	20,000	-
OC	21/22 Elec Trnfrmr Repl PhysEd	-	48,000	48,000	-
OC	21/22 Elec Trnfrmr Repl OccEd	-	48,000	48,000	-
OC	21/22 Elec Trnfrmr Repl LtrSci	-	68,000	68,000	-
OC	21/22 Elec Transformr Repl Opps	-	25,000	25,000	-
OC	21/22 Elec Trnfrmr Repl LibArt	-	48,000	48,000	-
OC	21/22 Elec Trnfrmr Repl AutoTc	-	52,000	52,000	-
OC	21/22 Elec Trnfrmr Repl NoHall	-	20,000	20,000	-
OC	21/22 CW Turf Replacement	-	100,000	100,000	-
OC	21/22 CW Convert to Drip Irrgt	-	15,000	15,000	-
OC	21/22 Water Conserv Bldg Imprv	-	3,390	3,390	-
OC	21/22 Window Replacmt LA Bldg	-	245,000	245,000	-
OC	21/22 Repair Quad Gazebo LA BI	-	60,000	60,000	-
OC	21/22 Repaint Curb/Striping CW	-	55,000	55,000	-
OC	21/22 Extr Paint LibArts Bldgs	-	162,947	162,947	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024 - 2025 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
 FUND 412 STATE SCHEDULED MAINTENANCE
 FUND 416 STATE STUDENT HOUSING**

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
OC	22/23 HVAC Repair Bldg 12, OE 10+11	-	100	100	-
OC	22/23 CW repl turf w/ low water use	-	297,313	297,313	-
OC	23/24 CW Misc Signs Installation	-	26,037	26,037	-
	OXNARD COLLEGE SUBTOTAL	17,832	2,339,156	2,356,989	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024 - 2025 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 411 STATE BOND PROP 51 CAPITAL OUTLAY*
FUND 412 STATE SCHEDULED MAINTENANCE
FUND 416 STATE STUDENT HOUSING**

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
VC	Student Housing Construction Grant**	-	62,491,356	62,491,356	-
VC	SM Ong Campus Facility Improvements	4,499	4,499	8,997	-
VC	15/16 SCIENCE MATH REPLACE FLOOR	-	6,000	6,000	-
VC	17/18 CW CONCRETE WALKWAY REPLACEMI	-	96,178	96,178	-
VC	14/15 CW Painting Ph 2	-	2,794	2,794	-
VC	21/22 LRC Glass roof replacem	-	999,745	999,745	-
VC	21/22 CW Roofing	-	350,000	350,000	-
VC	21/22 CW Bldg exterior maintn	-	169,868	169,868	-
VC	21/22 CW Window replacement	-	54,526	54,526	-
VC	21/22 CW Exterior Painting	-	225,789	225,789	-
VC	21/22 CW Flooring replacement	-	10,944	10,944	-
VC	21/22 CW Bathroom refresh	-	312,523	312,523	-
VC	21/22 VC Repl Emg Life Safety Sy	-	1,862,401	1,862,401	-
VC	22/23 AEC Bldg 6 Roof Replacement	-	532,436	532,436	-
VC	22/23 AEC Bldg 6&7 Repair Roof/Drai	677,744	39,820	717,564	-
VC	22/23 AEC Bldg6 Construct Elevator	-	902,096	902,096	-
VC	22/23 CW Water Consvr Sust Lndscape	-	100,000	100,000	-
VC	22/23 CW Eng Eff EV Charging Statns	-	615,369	615,369	-
	VENTURA COLLEGE SUBTOTAL	682,243	68,776,345	69,458,587	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024 - 2025 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 415 REDEVELOPMENT AGENCY PROGRAMS &
FUND 417 NON RESIDENT STUDENT CAPITAL OUTLAY SURCHARGE

REDEVELOPMENT AGENCY FUNDS-FUND 415

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Former City of Moorpark RDA	3,926,114	-	-	3,926,114
MC	Former City of Simi Valley RDA	3,029,044	-	-	3,029,044
MC	Former City of Thousand Oaks	29,734	-	-	29,734
OC	Former Camarillo Corridor RDA	262,568	-	-	262,568
OC	Former Port Hueneme RDA	65,275	-	-	65,275
OC	Former Channel Islands RDA	107,436	-	-	107,436
OC	Former Oxnard RDA	338,740	-	-	338,740
VC	Former San Buenaventura RDA	75,809	-	75,809	-
VC	Former Piru Earthquake Recovery RDA	101,202	-	-	101,202
VC	Former Santa Paula RDA	269,020	-	105,308	163,712
VC	Former Fillmore RDA	299,772	-	56,704	243,068
VC	Former Ojai RDA	87,246	-	-	87,246
SUBTOTAL-REDEVELOPMENT AGENCY FUNDS		8,591,961	-	237,821	8,354,139

NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE-FUND 417

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	REVENUE	EXPENSES	ENDING BALANCE
MC	Capital Outlay Surcharge	329,757	80,000	-	409,757
OC	Capital Outlay Surcharge	106,211	11,000	-	117,211
VC	Capital Outlay Surcharge	62,705	50,000	-	112,705
SUBTOTAL-NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE FUNDS		498,672	141,000	-	639,672

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024 - 2025 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
MC	Admin Bldg Renovation	1,327,802	-	1,327,802	-
MC	College Wayfinding	59,467	-	59,467	-
MC	Special Rep & Site Improvements Phs 2	111,255	-	111,255.43	-
MC	All Weather Access Project	35,888	-	35,888	-
MC	M&O Office Renovation Project	71,029	-	5,229	65,800
MC	Zoo Parrot Structure	128	-	128	-
MC	Zoo Tiger Habitat	684,984	-	684,984	-
MC	Stadium Bathrooms	15,713	-	15,713	-
MC	Campus Center Renovation	12,947,118	-	400,000	12,547,118
MC	Football Turf & Track Replacement	500,000	-	-	500,000
MC	LLR Tutoring Center Expansion	26,477	-	26,477	-
MC	Zoo Lath House Repairs	2,526,841	-	514,655	2,012,186
MC	Sand Volleyball Courts	335,719	-	335,719	-
MC	Amphitheater	1,000,763	-	250,000	750,763
MC	EV Charging Stations	763,372	-	763,372	-
MC	Art Gallery Modifications	1,091,486	-	1,091,486	-
MC	Quad Improvements	404,930	-	404,930	-
MC	Student Housing Planning Grant	109,155	-	109,155	-
MC	Biomanufacturing Lab	5,020	-	5,020	-
MC	CC Outbuilding Reloc & Replac	713,656	-	713,656	-
MC	Perf Arts Water Heater Repl	5	-	5	-
MC	Parking Maintenance	3,499,504	-	729,090	2,770,414
MC	Health Sci Elctr Rm Cooling Syst	385	-	385	-
MC	High School at MC - Food Prep Area	40,000	-	40,000	-
MC	General Capital Improvements	13,008,423	50,000	-	13,058,423
MC	Bldg 2 2ndFloorDeck Srfc Repl	265,941	-	-	265,941
MC	R&R Elevator in Bldg LM	394,000	-	-	394,000
MC	Repl Lab Bench Tops LM Bldg19	219,000	-	219,000	-
MC	Repl Gates/Fencing Athletica	278,399	-	193,911	84,488
MC	Refurb LM227 Lecture Rm	300,000	-	150,000	150,000
	SUBTOTAL MOORPARK PROJECTS	40,736,461	50,000	8,187,328	32,599,133

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024 - 2025 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
OC	General Capital Improvements	2,026,703	50,000	-	2,076,703
OC	Marine Center Building	1,966,838	-	146,838	1,820,000
OC	Art + Design Modular Classrooms	28,280	-	28,280	-
OC	McNish Art Gallery Refresh	50,322	-	50,322	-
OC	CDC Revitalization	296,918	-	296,918	-
OC	Main Campus Furniture Replacement	529,043	-	129,043	400,000
OC	Stadium Lights	914,498	-	914,498	-
OC	Equipment Replacement	305,819	-	105,819	200,000
OC	EV Charging Stations	335,910	-	335,910	-
OC	Low Water Use Landscape Imprv	281,536	-	67,536	214,000
OC	Auto Lift	20,264	-	20,264	-
OC	LA-7 Remodel	441,763	-	441,763	-
OC	Outdoor Workout Project	2,594,570	-	2,594,570	-
OC	Mezzanine Remodel Project	588,397	-	588,397	-
	SUBTOTAL OXNARD PROJECTS	10,380,860	50,000	5,720,157	4,710,703
VC	General Capital Improvements	3,621,229	775,000	20,082	4,376,147
VC	AEC Bleacher Replacement	1,127,361	-	1,127,361	-
VC	Student Housing Construction	985,000	-	985,000	-
VC	Gym Court Refurbishment	13,178	-	13,178	-
VC	Tennis Court Resurface	6,620	-	6,620	-
VC	STEM Harbor & Classroom Bldg	1,750,000	-	1,750,000	-
VC	Outdoor Kinesiology Center	726,651	-	726,651	-
VC	CDC Outdoor Shade Stuctures	35,868	-	35,868	-
VC	CDC Fencing	35,915	-	35,915	-
VC	Parking Lot Maintenance	1,525	-	1,525	0
VC	Transformer Upgrade/Replacement	1,750,000	-	500,000	1,250,000
VC	Sustainable Landscaping	750,000	-	750,000	-
VC	Campus Sustainability Projects	750,000	-	400,000	350,000
VC	Annex Building Upgrades	250,000	-	250,000	-
VC	Business Office Relocation	700,000	-	700,000	-
VC	Campus Fire Alarm System Upgrade	50,000	-	50,000	-
VC	Classroom Improvements	339,212	-	139,212	200,000
VC	CW Grounds Improvement Project	266,942	-	32,223	234,720
VC	Maintenance Shop Remodel	607,285	75,809	458,094	225,000
VC	Pirates Plaza	475,367	-	475,367	-
VC	Doors Project	125,979	-	42,550	83,429
	SUBTOTAL VENTURA PROJECTS	14,368,131	850,809	8,499,645	6,719,296

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024 - 2025 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFERS	EXPENSES	ENDING BALANCE
DAC	General Capital Improvements	142,078	-	-	142,078
DAC	HVAC UV-C	2,393	-	2,393	-
DAC	Projectors Replacement	200	-	200	-
DAC	Electronic Door Lock Upgrade	268	-	268	-
DAC	DAC Furniture - Marketing	322	-	322	-
	SUBTOTAL DAC PROJECTS	145,262	-	3,184	142,078
DW	FSTA Cam Site Maintenance/Landscape	456,678	2	12,000	444,680
	SUBTOTAL DISTRICT-WIDE PROJECTS	456,678	2	12,000	444,680
	TOTAL CAPITAL OUTLAY PROJECTS	66,087,392	950,811	22,422,314	44,615,890

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024 - 2025 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 44x TECHNOLOGY REFRESH/EQUIPMENT REPLACEMENT &
FUND 451 NEW INFORMATION TECHNOLOGY

LOC	PROJECT DESCRIPTION	BEGINNING BALANCE	TRANSFER IN	EXPENSES	ENDING BALANCE
MC	Technology Refresh/Equip. Replacement	4,175,691	1,000,000	2,500,000	2,675,691
OC	Technology Refresh/Equip. Replacement	3,782,594	-	585,300	3,197,294
VC	Technology Refresh/Equip. Replacement	3,562,408	600,000	750,000	3,412,408
DAC	Technology Refresh/Equip. Replacement	4,669,351	-	260,000	4,409,351
DW	Information Technology Equipment	43,897	40,000	83,897	-
DW	New Information Technology Systems	133,824	250,000	383,824	-
DW	SIG Projects	80,681	-	80,681	-
DW	Cloud Project	41,476	-	41,476	-
DW	OnBase	11,932	-	11,932	-
DW	Cumulus- Project Mgmt	46,591	-	46,591	-
DW	Cumulus- Canvas/AD Adapter	8,425	-	8,425	-
DW	Cumulus- Banner Support/Training	11,624	-	11,624	-
DW	Freshsvc DW Service Ticket System	8,986	-	8,986	-
DW	NEOED Single Sign-On	5,813	-	5,813	-
DW	Software Portfolio Rationalization	65,000	-	65,000	-
	TOTAL	16,648,294	1,890,000	4,843,549	13,694,745

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

PROPRIETARY FUND
FOOD SERVICES FUND (FUND 52X)

Fund 52x – Food Services

Fund 52x accounts for all revenues and expenditures related to the operation of contracted vendors that are utilized by the District to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial status for this fund.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 VENDING OPERATIONS
 FUND 52X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	2023-24 ACTUAL	2024-25 ADOPTION BUDGET	2023-24 ACTUAL	2024-25 ADOPTION BUDGET	2023-24 ACTUAL	2024-25 ADOPTION BUDGET	2023-24 ACTUAL	2024-25 ADOPTION BUDGET
BEGINNING FUND BALANCE	490,103	507,966	598,113	609,335	153,344	175,008	1,241,559	1,292,309
REVENUE								
Vending Commission	22,391	22,500	13,278	13,500	18,660	15,500	54,330	51,500
Other local income	4,254	-	4,254	-	4,254	-	12,761	-
TOTAL REVENUE	26,645	22,500	17,532	13,500	22,914	15,500	67,090	51,500
OPERATING EXPENDITURES								
Classified Salaries	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Student Salaries and Benefits	8,781	9,315	-	-	-	-	8,781	9,315
Supplies & Materials	-	1,000	-	500	-	-	-	1,500
Operating Expenses	-	-	-	-	1,250	5,000	1,250	5,000
TOTAL OPERATING EXPENDITURES	8,781	10,315	-	500	1,250	5,000	10,031	15,815
OPERATING INCOME (LOSS) – FOODSERVICE	17,864	12,185	17,532	13,000	21,664	10,500	57,060	35,685
NON OPERATING EXPENSES								
Capital Outlay	-	-	-	-	-	-	-	-
Other Outgo - Student Aid	-	-	4,550	-	-	-	4,550	-
Transfer Out	-	-	1,760	-	-	-	1,760	-
TOTAL NON OPERATING EXPENSES	-	-	6,310	-	-	-	6,310	-
NET CHANGE IN BALANCE	17,864	12,185	11,222	13,000	21,664	10,500	50,750	35,685
ENDING FUND BALANCE	507,966	520,151	609,335	622,335	175,008	185,508	1,292,309	1,327,994

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

PROPRIETARY FUND INTERNAL SERVICES FUND (FUND 6XX)

Fund 6xx – Internal Services

Fund 6xx is comprised of the following sub-funds whose revenues and expenditures are designated:

Sub-fund 611	Self-Insurance
Sub-fund 612	Retiree Health Payment Pool
Sub-fund 691	Workload Balancing
Sub-fund 693	Retiree Health Benefits

Sub-Fund 611 – Self Insurance

The Self-Insurance Fund provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

Sub-Fund 612 – Retiree Health Payment Pool

The Retiree Health Payment Fund is used to account for costs arising from a settlement between the District and the class members defined in that settlement. The future liability exposure of this fund may vary.

Sub-Fund 691 – Workload Balancing

The Workload Balancing Fund is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave.

Sub-Fund 693 – Retiree Health Benefits

The Retiree Health Benefits Fund is used to account for the payment of health benefit premium costs for retirees. The net difference between the expenditure for post-retirement benefits and the current retiree health premiums may be periodically remitted to the District’s irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Liability section found earlier in this narrative.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-25 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 611 - SELF-INSURANCE

	<u>2023-24</u> <u>Adoption Budget</u>	<u>2023-24</u> <u>Actuals</u>	<u>2024-25</u> <u>Adoption Budget</u>
BEGINNING BALANCE	1,101,582	1,101,582	1,113,825
REVENUES			
TRANSFERS FROM OTHER FUNDS	75,000	75,000	25,000
FUND RECOVERY	-	-	-
TOTAL FUNDS AVAILABLE	1,176,582	1,176,582	1,138,825
EXPENDITURES			
SELF-INSURANCE COSTS	75,000	62,757	75,000
SETTLEMENTS	65,000	-	65,000
ENDING BALANCE	1,036,582	1,113,825	998,825

FUND 612 - RETIREE HEALTH PAYMENT POOL

	<u>2023-24</u> <u>Adoption Budget</u>	<u>2023-24</u> <u>Actuals</u>	<u>2024-25</u> <u>Adoption Budget</u>
BEGINNING BALANCE	3,730,245	3,730,245	3,730,245
REVENUES	-	-	-
EXPENDITURES	18,500	-	18,500
ENDING BALANCE	3,711,745	3,730,245	3,711,745

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-25 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	<u>2023-24 Adoption Budget</u>	<u>2023-24 Actuals</u>	<u>2024-25 Adoption Budget</u>
BEGINNING LIABILITY	771,641	771,641	814,509
INSTRUCTIONAL EXPENSE/BANKING USAGE	129,000 (137,000)	166,476 (123,608)	140,000 (143,000)
ENDING LIABILITY	763,641	814,509	811,509

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS

	<u>2023-24 Adoption Budget</u>	<u>2023-24 Actuals</u>	<u>2024-25 Adoption Budget</u>
BEGINNING BALANCE	5,658,198	5,658,198	3,016,249
TRANSFER IN (from all funds)	8,000,000	8,000,000	8,000,000
OTHER INCOME	-	916	884,751
EXPENDITURES (actual premiums)			
premiums	10,576,813	10,403,088	10,406,000
misc	60,000	239,777	495,000
TRANSFER OUT (to irrevocable trust)	-	-	-
ENDING BALANCE	3,021,385	3,016,249	1,000,000

Total OPEB Liability is \$130,289,699 as of the June 30, 2022 actuarial study measurement date.
Balance of the Irrevocable trust is \$28.6 million as June 30, 2024.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT 2024-2025 ADOPTION BUDGET

FINANCIAL AID PROJECTS FUND (FUND 74XX)

Fund 74xx – Financial Aid

Fund 74xx is used to account for the receipt and disbursement of monies received from federal and state agencies in support of the Federal/State Financial Aid Programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants, CARE (Cooperative Agencies Resources for Education) grants, Full Time Student Success Grants, and Cal Grants. Each College administers the program and serves their respective students. The District serves as a fiscal agent for the federal government and makes payments to the students on its behalf.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2024-2025 ADOPTION BUDGET
 FINANCIAL AID FUND
 FUND 74XX

	FEDERAL PROGRAMS					FEDERAL SUBTOTAL
	PELL	SEOG	Direct Loans	SFRF Emergency Financial Aid	WIOA	
BEGINNING FUND BALANCE	-	-	-	-	-	-
REVENUES						
Federal Income	45,000,000	848,414	2,210,000	20,790	68,526	48,147,730
State Income	-	-	-	-	-	-
Local Income	-	-	-	-	-	-
TOTAL REVENUES	45,000,000	848,414	2,210,000	20,790	68,526	48,147,730
TOTAL FUNDS AVAILABLE	45,000,000	848,414	2,210,000	20,790	68,526	48,147,730
EXPENDITURES & OTHER OUTGO						
Transfers Out	-	-	-	-	-	-
Student Financial Aid	45,000,000	848,414	2,210,000	20,790	68,526	48,147,730
TOTAL EXPENDITURES & OTHER OUTGO	45,000,000	848,414	2,210,000	20,790	68,526	48,147,730
ENDING FUND BALANCE	-	-	-	-	-	-
<i>(Does not include BOG Waivers)</i>						

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
FINANCIAL AID FUND
FUND 74XX

	STATE PROGRAMS											STATE SUBTOTAL	
	CAL GRANTS	CA CHAFEE	CARE	EOPS	SSCG	AB19	Emergency Financial Aid Grant (Supplemental)	NextUp	COVID19 Recovery Block Grant	TANF	HHIP		A2MEND
BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	-	-	-	-	-
REVENUES													
Federal Income	9,315,000	260,125	503,806	1,316,450	12,626,284	402,787	48,837	331,046	213,193	2,500	50,000	5,066	25,075,093
State Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Local Income	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	9,315,000	260,125	503,806	1,316,450	12,626,284	402,787	48,837	331,046	213,193	2,500	50,000	5,066	25,075,093
TOTAL FUNDS AVAILABLE	9,315,000	260,125	503,806	1,316,450	12,626,284	402,787	48,837	331,046	213,193	2,500	50,000	5,066	25,075,093
EXPENDITURES & OTHER OUTGO													
Transfers Out	-	-	-	-	-	-	-	-	-	-	-	-	-
Student Financial Aid	9,315,000	260,125	503,806	1,316,450	12,626,284	402,787	48,837	331,046	213,193	2,500	50,000	5,066	25,075,093
TOTAL EXPENDITURES & OTHER	9,315,000	260,125	503,806	1,316,450	12,626,284	402,787	48,837	331,046	213,193	2,500	50,000	5,066	25,075,093
ENDING FUND BALANCE	-	-	-	-	-	-	-	-	-	-	-	-	-

(Does not include BOG Waivers)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

10-YEAR HISTORICAL EXPENDITURES

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Ventura County Community College District

General Fund - Unrestricted (Fund 111)

10 Year Historical Results

		FY15		FY16		FY17		FY18		FY19 *
FTES	<i>funded</i>	26,025		26,467		26,467		26,669		25,815
	<i>actual</i>	26,025		26,467		25,407		26,079		25,833
Revenue		142,464,149		147,245,141		152,263,392		160,321,628		173,271,397
Faculty										
salary		55,876,356		58,256,612		58,545,064		58,884,313		60,418,938
payroll driven		6,395,354		7,059,295		7,963,318		8,910,346		9,818,883
health & welfare		7,464,146		7,650,009		8,727,936		8,901,078		9,100,879
Retiree/HRL		6,596,222		7,297,090		7,438,238		8,678,708		8,587,326
Total Faculty		76,332,077	53.9%	80,263,006	54.0%	82,674,556	53.8%	85,374,445	52.2%	87,926,026
Management										
salary		6,158,851		6,787,859		7,282,657		7,410,559		7,965,973
payroll driven		927,303		1,436,410		1,578,445		1,487,881		1,766,703
health & welfare		663,033		757,195		822,040		828,727		974,605
Retiree/HRL		1,119,834		937,517		1,099,696		1,226,131		1,392,090
Total Management		8,869,022	6.3%	9,918,981	6.7%	10,782,838	7.0%	10,953,299	6.7%	12,099,371
Classified										
salary		16,917,257		17,914,992		19,005,113		19,824,344		19,718,687
payroll driven		3,565,458		3,833,211		4,316,539		1,860,060		5,300,735
health & welfare		4,221,804		4,708,006		4,931,836		5,257,897		5,786,137
Retiree/HRL		3,043,983		2,647,951		2,814,542		3,283,963		3,500,245
Total Classified		27,748,503	19.5%	29,104,160	19.5%	31,068,030	19.5%	30,226,265	19.5%	34,305,805
Sup/Conf/Other										
salary		4,975,585		5,711,011		5,719,009		5,474,439		5,732,575
payroll driven		773,433		856,516		928,157		3,913,545		1,105,218
health & welfare		758,059		795,924		818,649		841,433		918,286
Retiree/HRL		590,136		518,911		544,038		600,870		661,754
Total Sup/Conf/Other		7,097,213	5.0%	7,882,362	5.3%	8,009,853	5.2%	10,830,287	6.6%	8,417,833
Total Personnel Exp		120,046,816	84.7%	127,168,509	85.6%	132,535,277	86.3%	137,384,295	84.0%	142,749,035
Supplies & Materials		1,802,137	1.3%	1,926,255	1.3%	1,736,749	1.1%	1,647,090	1.0%	1,592,166
Other Expenditures		11,956,566	8.4%	12,076,182	8.1%	12,485,528	8.1%	11,955,893	7.3%	13,477,558
Capital Outlay		596,108	0.4%	660,046	0.4%	440,103	0.3%	483,347	0.3%	446,383
Other Outgo		7,291,063	5.1%	6,809,725	4.6%	6,449,823	4.2%	12,092,549	7.4%	12,790,318
Total Direct Exp		21,645,874	15.3%	21,472,208	14.4%	21,112,203	13.7%	26,178,879	16.0%	28,306,425
Total Expenditures		141,692,690		148,640,717		153,647,480		163,563,175		171,055,460

* With the implementation of the Student Centered Funding Formula, beginning in FY19, the District's funded FTES is based on a three-year average of credit FTES plus the actual annual FTES generated by Special Admit, Incarcerated, and Non-Credit students. In Fiscal Years 2021, 2022, and 2023, the Funded FTES included

FY20 *		FY21 *		FY22 *		FY23 *		FY24 *		
	26,014		25,611		25,673		25,673		26,566	
	25,673		23,124		20,662		21,670		23,824	
	172,976,805		178,258,832		189,068,343		214,639,944		231,260,925	
	60,647,589		62,865,740		65,278,649		73,131,343		79,425,157	
	10,097,625		6,883,031		10,873,043		13,087,916		14,102,600	
	9,435,541		7,973,291		8,058,748		8,940,400		9,496,034	
	9,633,864		8,873,509		5,027,167		3,839,088		3,745,021	
51.4%	89,814,618	51.6%	86,595,571	47.9%	89,237,607	48.3%	98,998,747	45.7%	106,768,811	43.7%
	7,634,838		8,648,376		9,165,249		10,633,340		11,436,294	
	1,798,519		2,043,053		2,278,935		2,876,141		3,280,587	
	796,312		978,146		1,066,681		1,227,408		1,279,187	
	1,419,922		1,398,397		771,279		895,559		723,620	
7.1%	11,649,592	6.7%	13,067,972	7.2%	13,282,144	7.2%	15,632,448	7.2%	16,719,688	6.8%
	20,381,504		22,206,676		23,214,778		26,758,753		28,358,284	
	5,810,822		6,605,045		7,349,359		8,915,929		9,946,421	
	5,309,999		5,141,154		5,596,565		6,262,567		6,917,260	
	4,256,891		3,808,475		2,117,816		2,497,736		2,676,207	
19.5%	35,759,216	20.5%	37,761,350	20.9%	38,278,518	20.7%	44,434,985	20.5%	47,898,173	19.6%
	5,520,017		5,397,977		5,793,180		6,854,994		8,055,313	
	1,114,001		4,441,029		1,392,456		1,657,290		1,953,194	
	722,000		814,102		871,259		892,021		933,039	
	737,861		681,076		377,190		415,605		458,035	
4.9%	8,093,880	4.6%	11,334,184	6.3%	8,434,085	4.6%	9,819,910	4.5%	11,399,581	4.7%
83.5%	145,317,305	83.5%	148,759,077	82.3%	149,232,354	80.7%	168,886,090	78.0%	182,786,253	74.8%
0.9%	2,039,130	1.2%	1,935,528	1.1%	2,033,398	1.1%	2,458,421	1.1%	2,483,997	1.0%
7.9%	13,099,265	7.5%	11,391,349	6.3%	13,704,563	7.4%	16,689,251	7.7%	18,864,401	7.7%
0.3%	215,711	0.1%	428,938	0.2%	112,757	0.1%	75,259	0.0%	645,906	0.3%
7.5%	13,401,492	7.7%	18,287,360	10.1%	19,732,733	10.7%	28,424,066	13.1%	39,680,906	16.2%
16.5%	28,755,597	16.5%	32,043,175	17.7%	35,583,451	19.3%	47,646,997	22.0%	61,675,211	25.2%
	174,072,903		180,802,252		184,815,805		216,533,087		244,461,463	

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

HISTORICAL EXPENSES BY ACTIVITY

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Ventura County Community College District General Fund - Unrestricted and Restricted 10 Year Historical Expenditures by Activity

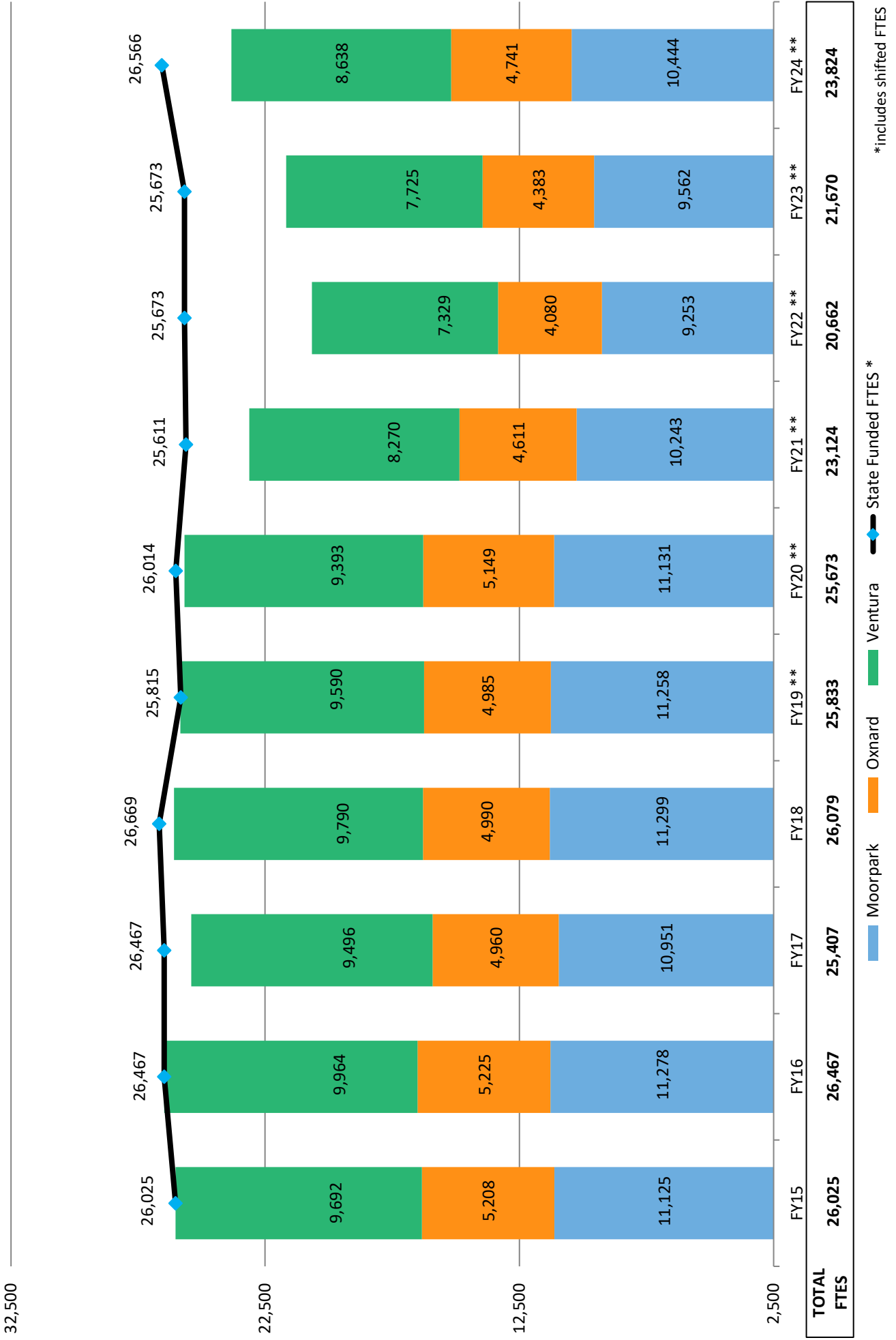
Total District	FY15		FY16		FY17		FY18	
Admissions & Records	1,976,126	1.2%	1,923,759	1.0%	2,093,178	1.0%	2,245,859	1.1%
Ancillary Services	1,463,975	0.9%	1,415,237	0.7%	1,552,782	0.7%	1,702,400	0.8%
Auxillary Services	1,132,049	0.7%	1,392,812	0.7%	1,730,508	0.8%	1,889,518	0.9%
Community Services & Economic Dev	845,954	0.5%	809,042	0.4%	842,231	0.4%	921,069	0.4%
Food Services	-	0.0%	-	0.0%	-	0.0%	7,174	0.0%
General Institutional Support Svcs	26,467,939	15.7%	29,370,103	15.3%	30,175,789	14.3%	33,520,990	16.0%
Instructional	74,758,697	44.4%	83,643,605	43.7%	86,847,706	41.3%	90,191,084	43.0%
Instructional Administration	12,316,971	7.3%	14,689,185	7.7%	16,437,819	7.8%	17,406,327	8.3%
Instructional Support Services	3,289,389	2.0%	3,536,189	1.8%	3,889,097	1.8%	4,614,820	2.2%
Long-Term Debt & Other Financing		0.0%		0.0%		0.0%	-	0.0%
Operation & Maintenance of Plant	14,148,948	8.4%	14,398,525	7.5%	15,225,097	7.2%	14,952,458	7.1%
Physical Property And Related Acqui	114,354	0.1%	110,062	0.1%	277,154	0.1%	364,808	0.2%
Planning, Policymaking & Coordination	3,190,565	1.9%	3,584,775	1.9%	3,491,108	1.7%	3,560,119	1.7%
Student Counseling and Guidance	7,830,809	4.7%	9,280,331	4.8%	11,193,954	5.3%	11,400,763	5.4%
Student Svcs Other	14,064,231	8.4%	15,945,222	8.3%	16,844,312	8.0%	17,366,790	8.3%
Transfer, Student Aid & Other Outgo	6,787,009	4.0%	11,401,285	6.0%	19,721,665	9.4%	9,368,103	4.5%
Contingency	-	0.0%	-	0.0%	-	0.0%	-	0.0%
Total	168,387,014		191,500,132		210,322,402		209,512,282	

FY19		FY20		FY21		FY22		FY23		FY24	
2,205,739	1.0%	2,377,520	1.0%	2,471,284	1.0%	2,502,855	0.9%	2,866,575	0.9%	3,235,305	1.0%
1,641,980	0.7%	1,718,517	0.7%	1,488,567	0.6%	1,991,591	0.7%	1,946,637	0.6%	2,205,733	0.7%
1,991,973	0.9%	1,780,443	0.8%	1,361,193	0.5%	498,456	0.2%	139,903	0.0%	174,430	0.1%
1,356,278	0.6%	1,222,635	0.5%	860,215	0.3%	1,002,776	0.4%	1,318,257	0.4%	1,600,909	0.5%
1,547	0.0%	1,500	0.0%	-	0.0%	-	0.0%	5,947	0.0%	-	0.0%
30,792,213	14.0%	32,346,156	13.7%	41,965,961	16.5%	52,325,997	19.0%	47,142,306	15.4%	48,404,534	14.9%
88,648,326	40.3%	94,745,321	40.1%	92,638,380	36.4%	93,986,506	34.2%	101,493,171	33.2%	111,793,162	34.4%
19,505,475	8.9%	19,666,078	8.3%	20,497,075	8.1%	21,246,909	7.7%	21,903,350	7.2%	22,855,123	7.0%
5,521,763	2.5%	5,310,256	2.2%	5,788,765	2.3%	8,327,901	3.0%	7,636,409	2.5%	7,624,493	2.3%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	1,534,725	0.5%
15,346,306	7.0%	16,173,001	6.8%	16,703,756	6.6%	18,211,966	6.6%	19,155,062	6.3%	21,337,566	6.6%
99,912	0.0%	555,078	0.2%	609,989	0.2%	1,395,426	0.5%	362,402	0.1%	629,373	0.2%
3,894,170	1.8%	4,207,646	1.8%	4,564,371	1.8%	4,639,751	1.7%	5,410,088	1.8%	5,423,947	1.7%
10,103,640	4.6%	12,096,441	5.1%	12,566,338	4.9%	12,418,871	4.5%	14,420,155	4.7%	14,529,049	4.5%
18,436,877	8.4%	19,268,214	8.2%	19,955,011	7.8%	21,919,075	8.0%	23,532,889	7.7%	25,465,744	7.8%
20,314,062	9.2%	24,894,965	10.5%	32,791,069	12.9%	34,693,279	12.6%	58,662,380	19.2%	58,012,913	17.9%
-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%	-	0.0%
219,860,261		236,363,773		254,261,974		275,161,359		305,995,531		324,827,006	

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

HISTORICAL FULL-TIME EQUIVALENT STUDENTS (FTES)

District Generated Resident FTES



*includes shifted FTES

** - Beginning in FY19, Funded FTES is based on a three-year average of credit FTES plus the actual annual FTES generated by Special Admit, Incarcerated, and Non-Credit Students

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

HISTORICAL STUDENT CENTERED FUNDING FORMULA
FUNDING METRICS

Ventura County Community College District
Historical Student Centered Funding Formula Funding Metrics

Supplemental Allocation

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	Headcount	Headcount	Headcount	Headcount	Headcount	Headcount
AB540 Students	1,172	1,299	1,390	1,362	1,313	1,419
Pell Grant Recipients	10,041	9,680	10,075	8,817	8,683	9,291
Promise Grant Recipients	22,491	21,358	20,531	19,205	17,328	16,974

Student Success Allocation

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
	Headcount	Headcount	Headcount	Headcount	Headcount	Headcount
All Students						
Associate Degrees for Transfer	1,177	1,895	2,111	2,178	2,095	1,891
Associate Degrees	1,754	1,772	1,651	1,708	1,633	1,885
Baccalaureate Degrees	-	-	-	-	-	-
Credit Certificates	820	724	680	612	621	742
Transfer Level Math and English	1,325	1,499	1,858	1,755	1,642	1,738
Transfer to a Four Year University	2,191	2,186	2,347	2,203	2,450	2,053
Nine or More CTE Units	3,942	4,002	4,003	3,862	3,584	3,736
Regional Living Wage	2,528	2,829	3,432	2,956	3,673	3,713
Pell Grant Recipients						
Associate Degrees for Transfer	841	901	1,035	1,111	1,028	970
Associate Degrees	943	907	900	940	857	1,012
Baccalaureate Degrees	-	-	-	-	-	-
Credit Certificates	382	320	319	262	281	338
Transfer Level Math and English	451	516	688	578	590	664
Transfer to a Four Year University	828	881	906	856	926	785
Nine or More CTE Units	1,771	1,752	1,867	1,717	1,643	1,785
Regional Living Wage	811	949	1,158	1,023	1,324	1,425
California Promise Grant Recipients						
Associate Degrees for Transfer	1,194	1,287	1,409	1,530	1,439	1,293
Associate Degrees	1,310	1,317	1,258	1,278	1,198	1,426
Baccalaureate Degrees	-	-	-	-	-	-
Credit Certificates	562	471	453	380	407	481
Transfer Level Math and English	666	772	1,035	901	893	933
Transfer to a Four Year University	1,226	1,255	1,315	1,225	1,362	1,167
Nine or More CTE Units	2,671	2,682	2,675	2,545	2,461	2,562
Regional Living Wage	1,471	1,683	2,078	1,753	2,257	2,328

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

BUDGET ALLOCATION MODEL
(EXPANDED)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY25 ADOPTION BUDGET ALLOCATION
as of 07/19/2024

FY25 Adoption Revenue	\$ 233,838,535
Less: DWS	\$ (11,348,193)
Less: Utilities	\$ (5,480,000)
Less: DAC (7.3%)	\$ (17,070,213)
Available for distribution	\$ 199,940,129

		MC		OC		VC		Total
1)	FY24 Annual 320 FTES w/o summer shift, incl NonResident		10,622		4,796		8,817	24,235
2)	WSCH		159,324		71,939		132,255	363,519
3)	Productivity Factor		525		525		525	
4)	FTEF	303.5		137.0		251.9		
5)	FTEF adjustment	13.0		9.9		10.2		
6)	less: Full Time positions (FTEF)	(118.3)	\$ 19,394,609	(69.1)	\$ 10,569,366	(110.0)	\$ 17,008,558	\$ 46,972,534
7)	=Hourly FTEF @ ^[a]	\$ 67,473	198.2	\$ 13,371,452	77.9	\$ 5,255,744	152.2	\$ 10,267,357
8)	Total Class Schedule Delivery Allocation		\$ 32,766,061		\$ 15,825,110		\$ 27,275,915	\$ 75,867,087
10)	Remaining to be Allocated							\$ 124,073,042

	Percent	Amount
11) 1. Base allocation	70%	\$ 86,851,130
12) 2. Supplemental allocation	20%	\$ 24,814,608
13) 3. Student success allocation	10%	\$ 12,407,304
14)		\$ 124,073,042

		MC		OC		VC		Total
15)	1. Base allocation							
	Basic allocation		\$ 7,593,194		\$ 6,508,449		\$ 6,508,449	\$ 20,610,092
16)	Remaining base allocation							\$ 66,241,038
17)	FY24 Annual 320 Credit FTES (Resident)		\$ 10,399		\$ 4,721		\$ 8,522	23,641.80
18)	Percent of total		44%		20%		36%	100%
19)	Campus remaining base allocation		\$ 29,135,152		\$ 13,227,306		\$ 23,878,580	\$ 66,241,038
20)	Sub-total Base allocation		\$ 36,728,346		\$ 19,735,755		\$ 30,387,029	\$ 86,851,130
	2. Supplemental allocation (FY22-23)							
21)	Pell Grant recipients		3,083		2,890		3,318	9,291
22)	Promise Grant recipients		5,751		4,853		6,370	16,974
23)	AB540 Students		536		362		521	1,419
24)			9,370		8,105		10,209	27,684
25)	Percent of total		34%		29%		37%	100%
26)	Sub-total Campus supplemental allocation		\$ 8,398,818		\$ 7,264,933		\$ 9,150,857	\$ 24,814,608
	3. Student success allocation (FY22-23)							
	All Students		\$ 9,284,382					
		Weight	MC	OC	VC		Total	
27a)	Associate degrees for transfer	4	921	396	574		1,891	
27b)	Associate degrees	3	631	461	793		1,885	
27c)	Credit Certificates	2	339	208	195		742	
27d)	Transfer Level Math & English	2	844	278	616		1,738	
27e)	Transfer	1.5	1,163	238	652		2,053	
27f)	Nine or More CTE Units	1	1,537	935	1,264		3,736	
27g)	Regional Living Wage	1	1,415	854	1,444		3,713	
27h)	Total student awards		6,850	3,370	5,538		15,758	
27i)	Percent of total		44%	21%	35%		100%	
27)	Sub-total Student success allocation, All Students		\$ 4,087,780	\$ 1,967,969	\$ 3,228,633		\$ 9,284,382	
	Pell Grant Recipients		\$ 1,592,778					
		Weight	MC	OC	VC		Total	
28a)	Associate degrees for transfer	6	350	296	324		970	
28b)	Associate degrees	4.5	249	296	467		1,012	
28c)	Credit Certificates	3	113	126	99		338	
28d)	Transfer Level Math & English	3	210	177	277		664	
28e)	Transfer	2.25	338	148	299		785	
28f)	Nine or More CTE Units	1.5	550	574	661		1,785	
28g)	Regional Living Wage	1.5	407	438	580		1,425	
28h)	Total student awards		2,217	2,055	2,707		6,979	
28i)	Percent of total		32%	29%	39%		100%	
28)	Sub-total Student success allocation, Pell		\$ 509,521	\$ 468,228	\$ 615,028		\$ 1,592,778	

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY25 ADOPTION BUDGET ALLOCATION
as of 07/19/2024

California Promise Grant Recipients		\$ 1,530,144				
	Weight	MC	OC	VC	Total	
29a)	Associate degrees for transfer	4	483	364	446	1,293
29b)	Associate degrees	3	397	394	635	1,426
29c)	Credit Certificates	2	166	169	146	481
29d)	Transfer Level Math & English	2	320	222	391	933
29e)	Transfer	1.5	534	190	443	1,167
29f)	Nine or More CTE Units	1	843	760	959	2,562
29g)	Regional Living Wage	1	737	632	959	2,328
29h)	Total student awards		3,480	2,731	3,979	10,190
29i)	Percent of total		34%	27%	39%	100%
29)	Sub-total Student success allocation, College Promise		\$ 523,784	\$ 412,250	\$ 594,110	\$ 1,530,144
30)	Total Student Success Allocation		\$ 5,121,086	\$ 2,848,447	\$ 4,437,772	\$ 12,407,304
31)	College Allocation		\$ 83,014,311	\$ 45,674,245	\$ 71,251,573	\$ 199,940,129
32)	New Model Phase-In Adjustment - Year 4 [c]		\$ 261,697	\$ (275,732)	\$ 14,035	\$ -
33)	Adjusted College Allocation FY25		\$ 83,276,008	\$ 45,398,513	\$ 71,265,608	\$ 199,940,129
34)	Campus FY24 2% Carryover [b]		\$ 1,655,282	\$ 888,280	\$ 1,374,454	\$ 3,918,016
35)	Major Initiative Funding		\$ -	\$ 500,000	\$ -	\$ 500,000
36)	Total FY25 Adoption Budget College Allocation		\$ 84,931,290	\$ 46,786,793	\$ 72,640,062	\$ 204,358,145

[a] FY25 average replacement cost

[b] Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. The DAC carryover from FY24 is \$333,826

[c] New Allocation Model will be phased-in over 5 years. In year four, 75% of the impact of the change will be passed through to the colleges.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET

COMPARATIVE BUDGET SUMMARY

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2024-2025 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

	MOORPARK COLLEGE		OXNARD COLLEGE		VENTURA COLLEGE		DAC/Utilities/Districtwide		ALL LOCATIONS	
	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget
FULL TIME FACULTY POSITIONS *										
FULL TIME POSITIONAL SALARIES	\$18,769,902		\$11,028,808		\$17,261,903		-		\$47,060,613	
FULL TIME POSITIONAL BENEFITS	9,951,027		5,998,368		9,050,327		-		24,999,722	
TOTAL FULL TIME FACULTY POSITIONS	28,720,929	33.8%	17,027,176	36.4%	26,312,230	36.2%	-		72,060,335	30.2%
NON-FULL TIME FACULTY POSITIONS *										
NON-FULL TIME POSITIONAL SALARIES	16,150,344		5,757,998		12,256,804		-		34,165,146	
NON-FULL TIME POSITIONAL BENEFITS	2,477,115		961,797		1,925,835		-		5,364,747	
TOTAL NON-FULL TIME FACULTY POSITIONS	18,627,459	21.9%	6,719,795	14.4%	14,182,639	19.5%	-		39,529,893	16.6%
MANAGEMENT										
MANAGEMENT SALARIES	3,758,873		2,782,591		2,827,427		3,364,764		12,733,655	
MANAGEMENT BENEFITS	1,846,504		1,324,733		1,370,606		1,687,667		6,229,509	
TOTAL MANAGEMENT	5,605,377	6.6%	4,107,324	8.8%	4,198,032	5.8%	5,052,431	14.8%	18,963,164	7.9%
CLASSIFIED										
CLASSIFIED SALARIES	14,477,560		8,112,269		10,931,297		7,052,025		40,573,151	
CLASSIFIED BENEFITS	8,323,485		5,283,677		7,310,809		4,541,145		25,459,115	
TOTAL CLASSIFIED	22,801,045	26.8%	13,395,946	28.6%	18,242,106	25.1%	11,593,170	33.9%	66,032,267	27.7%
TOTAL PERSONNEL EXPENDITURES	75,754,809	89.2%	41,250,241	88.2%	62,935,007	86.6%	16,645,601	48.6%	196,585,658	82.4%
SUPPLIES & MATERIALS	1,673,646	2.0%	763,408	1.6%	1,143,210	1.6%	239,006	0.7%	3,819,269	1.6%
OPERATING EXP	3,826,238	4.5%	1,764,009	3.8%	3,017,340	4.2%	13,070,530	38.2%	21,678,116	9.1%
CAPITAL OUTLAY	208,048	0.2%	14,200	0.0%	1,038,506	1.4%	70,000	0.2%	1,330,754	0.6%
TRANSFERS	(180,790)	-0.2%	481,000	1.0%	(19,000)	0.0%	3,520,415	10.3%	3,801,624	1.6%
CONTINGENCY	3,649,339	4.3%	2,513,935	5.4%	4,525,000	6.2%	686,681	2.0%	11,374,955	4.8%
DIRECT EXPENDITURE SUBTOTAL	9,176,481	10.8%	5,536,552	11.8%	9,705,055	13.4%	17,586,631	51.4%	42,004,719	17.6%
TOTAL BUDGETED EXPENDITURES	\$84,931,290	100.0%	\$46,786,793	100.0%	\$72,640,062	100.0%	\$34,232,232	100.0%	\$238,590,377	100.0%

* Stipends, overload and any other extra pay full time faculty may earn is not included in their budgeted positions. These assignments and all part time faculty costs are included in non-full time faculty positions listed above.