

# Ventura County Community College District

## Employee Benefit Election / Salary Reduction Agreement Premium Only Plan

You may elect to have your portion of the medical premium deducted on a pre-tax, or on an after-tax basis. If you elect the pre-tax option, it will lower your taxable income. The District is obligated to inform you that if you elect the pre-tax payroll deduction, FICA taxes are not paid on this Section 125 salary deduction; therefore, your Social Security benefits at retirement may be reduced.

If you have any questions on which payroll deduction option is best for you, please contact your tax/financial advisor prior to completing this form.

I have elected to have my portion of the medical premium deducted:

\_\_\_\_\_ **Section 125/Pre-Tax Payroll Deduction**

I hereby authorize the above payroll deduction as my contribution to my Employer's Section 125 Cafeteria Plan.

I understand that if enrolling in the pre-tax payroll deduction that upon retirement my Social Security benefits may be reduced.

\_\_\_\_\_  
**Employee Name (please print)**

\_\_\_\_\_  
**Employee ID Number**

\_\_\_\_\_  
**Employee Signature**

\_\_\_\_\_  
**Date**

**Please return this form to Katy Lyon in the Human Resources Department**