

**VENTURA COUNTY COMMUNITY
COLLEGE DISTRICT**



**MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE
DISTRICT ADMINISTRATION CENTER**

2007-2008

ADOPTION BUDGET

September 11, 2007

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BOARD OF TRUSTEES**

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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

2007-2008 ADOPTION BUDGET

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2007-2008

ADOPTION BUDGET



BUDGET NARRATIVE

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET NARRATIVE
2007-2008

OVERVIEW

The 2007-08 Adoption Budget, as presented, reflects the State Adopted Budget, and includes the latest financial information available at the time of preparation. This budget was reviewed by the District's participatory governance council (DCAS). DCAS strongly approves and supports the budget model and approves the budget as presented and is recommending it to the Board for approval. DCAS approval does not imply endorsement of any specific adjustments in compensation as it relates to current contract negotiations.

The annual budget development process is a continuum. It usually begins in January with the release of the Governor's Proposed Budget for the ensuing fiscal year. From that document, the District estimates the impact of the January Proposal on VCCCD. In addition, the District forecasts changes in expenditures, again beginning in January, based on early projections from external agencies/vendors and District historical spending patterns.

The 2007-08 Adoption Budget reflects a distribution of General Fund revenue utilizing the new Budget Allocation Model adopted by the Board in May 2007. In addition, a set of Budget Assumptions was presented to the Board in May and those approved Budget Assumptions provide the foundation for the distribution of available resources that are contained within this budget. These Assumptions guided the budget development process throughout the various phases, until the Adoption Budget is presented to the Board.

ENROLLMENT- FTES

The District's general revenue represents the combination of state and local revenues. This sum must be earned through the generation of FTES (Full Time Equivalent Students (enrollment)).

After experiencing three years of declining enrollment the District has shown moderate restoration in FTES during 2006-07. As of the July 15th 320 report, the District reported 24,813 FTES, which includes 650 FTES in restoration. The District hopes to continue that restoration movement in 2007-08 and regain the base revenue lost in prior years.

The total general revenue estimate for 2007-08 assumes that the colleges will collectively generate 24,813 FTES. Based on current Board adopted policy, no growth/restoration revenue from possible increased FTES for 2007-08 has been incorporated into the Adoption Budget.

PRELIMINARY BUDGET - JANUARY

Governor's Initial Budget Proposal

While the January budget proposal demonstrated the governor's continued commitment to access to our community colleges, it did not provide the increases in funding similar to the FY 2006-07 budget. In comparison, the System received more than \$700 million in ongoing funding in 2006-07, while the starting point for 2007-08 is \$377 million. The major items included in the January proposal were \$224.9 million for a 4.04% cost of living adjustment to base funding, \$109 million for state-wide growth at an average of 2%, and \$19.6 million for categorical programs growth and COLA.

Based on this initial proposal, in January the anticipated increase in revenue for VCCCD for 2007-08 was \$4.7 million in COLA, which now under SB361 is included as an inflationary factor to the rate per FTES received as base revenue from the State. The District reported a restoration of 650 FTES in 2006-07, and is budgeting the resultant revenue of \$2.8 million in 2007-08. Due to the Boards' directive, the District has not

forecast or budgeted additional restoration or enrollment growth in 2007-08 and the resultant revenue related to that growth.

TENTATIVE BUDGET – MAY

Governor’s Revised Budget Proposal (“May Revise”)

The May revise contained both positive and negative proposals for the Community Colleges; an increased COLA from 4.04% to 4.53%, and a proposed decrease of \$80 million to base funding due to unattained growth.

The major items proposed in the May Revise included \$248 million for a 4.53% cost of living adjustment (COLA) to base funding, \$10 million to matriculation, and additional one-time funds of \$47.5 million for deferred maintenance. The May revise also added \$100 million one time funds for career tech, nursing programs, and equipment grants. Proposition 98 funding was scheduled to increase from 10.74% in 2006-07 to 10.85% in 2007-08.

Based on the information included in the Governor’s Revised Budget Proposal, the District forecasted an increase in apportionment revenue of \$8.2 million, which included COLA of \$5.2 million, and restoration of \$3 million, and decreases in other revenue for increased total revenue of \$7.7 million above the 2006-07 level.

STATE BUDGET- JULY

The Governor signed the budget bill, SB 77 on August 24, 2007, ending the third longest budget standoff in thirty years. This budget provides an ongoing increase of \$377 million in Proposition 98 state general funds for the Community Colleges. COLA and Growth funding was sustained from the May revise through the signed budget at 4.53% and 2.00%, respectively. The signed budget also provides over \$27 million in ongoing and \$8 million in one-time funds for IELM and Scheduled Maintenance.

EXPENDITURES

General Salary Increase

Although the District has not concluded its negotiations with the represented employee groups, the Adoption budget reflects a projected salary increase of 6.23%.

Health Benefits

The District has experienced wide swings in the Blue Cross rates in past years. The Adoption budget reflects a decline of 11.4% in faculty premiums, and an increase of 8.06% for all other employees, as compared to increases of 21.3% and 6.6% respectively in 2006-07. Health Net and Kaiser both had significant increases, 13% and 23%, respectively.

Retiree Health Liability

In June 2004, the Governmental Accounting Standards Board (GASB) issued Statement No. 45 which will require accounting for the costs and liabilities associated with post-employment (retiree) health benefits on an accrual basis, i.e. over the working lifetime of eligible employees. This change will result in the cost of retiree health benefits being reported similar to the cost of retirement pension plans (STRS/PERS), that is to say, the accrued expense being reported while the employee is working, rather than after they retire.

The District is required to fully implement GASB 45 in 2007-08. An actuarial study was performed in December 2006, which determined the estimated amount that would have accumulated under the requirements of GASB 45. That amount is \$150 million.

Beginning in 2005-06 the District initiated a three-year gradual implementation of GASB 45. In 2007-08, the expenditure (based upon the new actuarial study) is \$7.8 million per year for all funds, a slight decrease from the previous year. Premiums for retirees are then paid directly from the Retiree Health Liability fund. As a means of accruing this amount, the District will apply, as an employer expense, a retiree health fringe benefit rate of 14% on average to each eligible employee salary dollar. (The rates range from

7.9% to 16.7%, depending on employee and funding source). This fringe benefit rate will be applied to all employees' salaries in all funds, including categorical, grants and contracts, auxiliary services, etc., for those who are eligible for retiree health benefits.

GENERAL FUND

The General Fund is the principal operating fund of the District. All revenues and expenditures not required by statutory law to be accounted for in a different fund are budgeted and accounted for in the General Fund. Three sub-funds exist within the General Fund, and they are identified and briefly described as follows:

- **General Fund - Unrestricted:** Represents revenues and expenditures that support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth.
- **General Fund - Designated:** Represents revenues and expenditures associated with Community Services, contract education, entrepreneurial programs, and other activities which are either initiated by the colleges or which support collegewide functions and are intended to be self-supporting.
- **General Fund - Restricted:** Represents revenues and expenditures supporting educational services whose resources are restricted by laws, regulations, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions.

The VCCCD budget development process emphasizes the building of the General Fund-Unrestricted budget, since this is the budget that most heavily impacts ongoing colleges and district operations. The Budget Allocation worksheet was utilized for the purpose of allocating resources to the various operational units within the District.

GENERAL FUND - UNRESTRICTED

The 2007-08 Adoption Budget reflects an overall increase in revenue between the fiscal year 2006-07 Adoption Budget and the 2007-08 Adoption Budget of \$9.0 million, a 7.4% increase.

Allocation Methodology

This Adoption budget uses the allocation model that was adopted by the Board in May 2007, which distributes resources to the operating units. (See Appendix A for a description of the Allocation Model)

Reserves

In order to ensure fiscal stability, the District allocates resources to reserves to address potential unanticipated expenditures or decrease in revenues as well as for special needs, which might otherwise require mid-year reductions in the operating units' budgets.

In March 2006, the board approved designating the General Fund reserve into four separate categories. Those categories are:

- General Fund Unrestricted-Designated Reserve - State Required Minimum (5%). In accordance with the System Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, issued in October of 2005, the System Chancellor's Office requires a minimum prudent unrestricted general fund balance of 5 percent - \$6,831,024;
- General Fund Unrestricted-Designated Reserve - Revenue Shortfall Contingency. This \$1,000,000 reserve will be used only to cover unanticipated mid-year revenue shortfalls ;
- General Fund Unrestricted-Designated Reserve - Budget Rollover. Although not an actual reserve, at June 30, 2007, ending balances of \$ 1,260,124 were left at the four budget sites and were designated for one time expenditures in 2007-08 at the specific sites that generated the balance;

- General Fund Unrestricted Ending Balance Reserve – Unallocated. This amount is made up of remaining ending balance after the reserve requirements above have been met. At June 30, 2007, this amount is \$5,305,744. The board subsequently authorized that \$ 1,000,000 be set aside to fund the District's proposed salary increase of 6.23%, anticipating the District's ability to use the FTES restoration generated in FY 2007-08. The \$1,000,000 was distributed in FY 2007-08 through the allocation model.

OTHER FUNDS

GENERAL FUND-DESIGNATED

This fund supports activities associated with contract education, contract support services, and ongoing programs such as community services and civic center, etc. Although not restricted in the legal sense, these programs are entrepreneurial in nature and are intended to be fully self-supporting or profit generating.

GENERAL FUND – RESTRICTED

This fund supports categorical programs, grants, and other programs whose budget resources are restricted by law, contract, grant agreement, or other externally restricted terms and conditions.

Major programs accounted for in this fund include categorical programs such as EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), IELM (Instructional Equipment and Library Materials), Matriculation, CalWORKS (California Work Opportunities and Responsibility to Kids), and Career Technical Education/VTEA (Vocational and Technical Education Act), as well as Economic and Workforce Development programs, Restricted Lottery funds, the Alternate Text Production Center, Title V and other federal programs.

The Governor's May Revise as well as the State Adopted Budget provided system wide over \$27 million in ongoing IELM and Scheduled Maintenance grant funds. The May Revise also provided system wide an additional \$47 million in one-time funds for IELM

and Scheduled Maintenance, however that amount was reduced to \$8 million with the State Adopted Budget.

The Adoption Budgets for most state categorical programs were developed based on the level of funding expected with the State Budget, however some programs do not historically receive notice of their final allocations until later in the Fall.

HEALTH SERVICES FUND

This restricted fund accounts for the revenues and expenditures related to the operation of the college's Student Health Centers. The primary budget resources historically have been Student Health Fees and State Mandated Cost reimbursements. In 2006-07, for the first time in several years, the Student Health Centers received approx \$2.6 million in state mandated cost reimbursement for three prior years. The remaining mandated cost reimbursements, however, have continued to be deferred to a future fiscal period, even though the centers are still required to provide the same level of service as was provided in FY 86-87 (per Education Code, costs to provide that level of service, even if they exceed fees collected, shall be borne by the District).

The budget for FY 2007-08 has been developed utilizing service assumptions adopted by the Board in May 2004, and include a gradual restoration of health services.

PARKING SERVICES FUND

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking, safety, and transportation. The College-wide Parking Lot Maintenance program supports repairs and renovations of parking areas district-wide. The Adoption Budget includes \$629,271 of General Fund-Unrestricted (Collegewide Services) support towards the cost of providing police services at all sites. The District will be conducting a program review of police services during 2007-08.

CHILD DEVELOPMENT FUND

This fund accounts for all revenues and expenditures related to the operation of the colleges' Child Care Centers and associated child development activities.

PROPRIETARY (ENTERPRISE) FUNDS (Bookstore/Cafeteria)

The Enterprise Funds account for business operations financed and managed similar to private enterprise and considered to be self-supporting. These funds consist of a separate Bookstore Fund and Cafeteria Fund to account for the revenues, expenses, and profits and/or losses at each college.

Cafeteria

During FY 2007, several issues affected the effective operation of the cafeterias, e.g. the cafeteria at Ventura College was closed for the academic year due to major remodeling construction project and food service was provided out of a small annex; at Moorpark, the grill was closed due to HVAC issues; and at Oxnard the instructional HRM program changed the method by which they sold their classroom/lab products thereby creating direct competition with the Oxnard cafeteria.

The Vice Chancellor, Business Services and the college Vice Presidents, Business are working with the management firm ISSI to develop a plan that will ensure the cafeterias operate at a level of at least break-even or the District will consider alternatives to the ISSI management contract.

Bookstore

The District has been conducting a program review of the bookstore services, which will extend into 2007-08.

INTERNAL SERVICES FUND

The Self-Insurance fund provides a reserve for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District below our deductible levels and for settlement costs.

Full-time contract faculty members who work a non-contract assignment may elect to have all, or part, of their non-contract assignment compensation deferred (“banked”) to a subsequent semester or academic year. The Workload Balancing fund is used to account for these hours banked. The current liability in this account is \$1.2 million and is fully funded.

The Retiree Health Liability fund is used to account for GASB 45 as presented previously. All current retiree health benefits are paid out of this fund.

STUDENT FINANCIAL AID FUND

This fund accounts for the receipt and disbursement of government-funded student financial assistance programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and NSL (Nursing Student Loans). The major state-funded programs include EOPS (Educational Opportunity Programs and Services) Grants and Cal Grants. College Work-Study program costs, as well as all expenses incurred in the administration of all student financial assistance programs, are recorded in the General Fund.

CAPITAL PROJECTS FUND

This fund accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvement, construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, community redevelopment agency funds, local funds, foreign student capital outlay surcharges, and General Obligation (GO) bonds.

The 2007-08 budget includes state and locally funded construction and capital outlay projects, state scheduled maintenance projects, as well as funds for new technology/technology refresh and equipment replacement.

Major capital projects include those funded from the GO (Measure S) bonds, such as the district wide Regional Fire and Sheriff Training Academy, as well as classroom/building expansions, renovations and modernizations, and various infrastructure and special repair projects at all three colleges. Since the passage of Measure S in March of 2002, there has been a significant increase in the cost of construction materials, requiring that the colleges review cost estimates for each project and develop a cluster list of priority projects. The Board approved a revised cluster list on April 18, 2006 and has approved subsequent adjustments to project budgets as each project has developed and actual costs are known.

2007-2008

ADOPTION BUDGET



**SUMMARY OF BUDGET
BY FUND**

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
SUMMARY OF BUDGET BY FUND

	2007-2008 Budget	Percent of Total
General Fund - Unrestricted	146,225,836	60.1%
General Fund - Designated (Comm Services, Contract Ed, etc.)	4,259,398	1.8%
General Fund - Restricted (Categorical, Contracts & Grants)	23,969,663	9.9%
Health Services Fund	4,686,263	1.9%
Parking Services Fund	2,863,012	1.2%
Child Development Fund	1,687,347	0.7%
Bookstore Fund	15,268,826	6.3%
Cafeteria Fund	1,599,842	0.7%
Internal Services Fund	14,928,673	6.1%
Financial Aid Fund	11,975,700	4.9%
Capital Projects Fund *	15,708,816	6.5%
Total All Funds	243,173,376	100%

* Does not include budgeted GO Bonds (Measure S) of \$256,454,107.

2007-2008

ADOPTION BUDGET



**GENERAL FUND-
UNRESTRICTED**

2007-2008

ADOPTION BUDGET



REVENUE PROJECTIONS

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
REVENUES
GENERAL FUND - UNRESTRICTED (Fund 111)
PROJECTIONS - FISCAL YEAR 2008

ACCOUNT DESCRIPTION	2006-07 ADOPTION BUDGET	2006-07 ACTUALS	2007-08 ADOPTION BUDGET	Change Actual FY07 VS FY08
BASIC ALLOCATION				
FY07=	1 Medium College @ \$ 3,707,200	3,707,200	3,707,200	
	2 Small College @ \$ 3,177,600	6,355,200	6,355,200	
FY08=	1 Medium College @ \$ 3,875,136		3,875,136 [A]	
	2 Small College @ \$ 3,321,545		6,643,091 [A]	
CREDIT FTES				
FY07=	23,965 FTES @ \$ 4,367	104,917,791	104,653,234	
FY08=	24,579 FTES @ \$ 4,565		112,201,000 [A]	
NON CREDIT FTES				
FY07=	198 FTES @ \$ 2,626	363,238	521,103	
FY08=	234 FTES @ \$ 2,745		642,000 [A]	
CAREER DEVELOPMENT COLLEGE PREP NC				
FY07=	- FTES @ \$ 3,092	-	-	
FY08=	- FTES @ \$ 3,232		-	
RESTORATION- FTES (FROM FY07)				
CREDIT	615 FTES @ \$ 4,367	-	2,685,006	
NON CREDIT	35 FTES @ \$ 2,626	-	93,459	
CDCP NC	- FTES @ \$ 3,232	-	-	
TOTAL GENERAL APPORTIONMENT		115,343,429	118,015,202	123,361,227
PT FACULTY EQUITY COMP		1,207,516	1,207,516	-
SB 361 TRANSITION PYMT			396,916	(396,916)
OTHER GEN APPORTMENT PY			14,260	(14,260)
ENROLL FEE WAIVERS (2%)		100,000	113,109	91
LOTTERY PROCEEDS		2,965,000	3,036,480	3,030,000 [B]
LOTTERY PROCEEDS PRIOR YEAR		-	78,531	(78,531)
STATE MANDATED COSTS-PRIOR YEARS		-	168,035	(168,035)
PT FACULTY OFFICE HOURS		-	18,319	(18,319)
PT FACULTY HEALTH INS		-	73	(73)
INTEREST INCOME		1,005,000	2,100,423	2,100,000
ENROLL FEES - LOC SH (2%)		200,000	192,601	193,000
NONRES TUITION - INTL		938,000	750,722	780,000 [C]
NONRES TUITION - DOM		796,000	769,816	800,000 [C]
OTHER LOCAL REVENUE		230,000	243,469	244,000
TOTAL OTHER REVENUE		7,441,516	9,090,269	8,467,716
TOTAL GENERAL FUND UNRESTRICTED REV		122,784,945	127,105,471	131,828,943

FY07 FTES= 24,813

	Decline	Restore	Balance
FY04-05	317	317 =	0
FY05-06	1,285	333 =	952
	1,602	650	952

[A] Inflation factor of 4.53%

[B] 25,252 FTES (24,813 Resident & 439 Non Res) @120 per FTES, includes FY07 restoration, FY08 flat enrollment.

[C] Increase in NonRes fees of \$6, from \$169 to \$175 per unit, assumes flat enrollment.

2007-2008

ADOPTION BUDGET



BUDGET ALLOCATION

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY08 ADOPTION BUDGET ALLOCATION**

	<u>Tentative</u>	<u>Adoption</u>	<u>Change</u>
FY08 Revenue	131,432,743	131,828,943	396,200
Add: Reserves	-	1,000,000	1,000,000
Less: College-wide	(6,392,788)	(6,486,956)	(94,168)
Less: Utilities	(4,204,000)	(4,306,000)	(102,000)
Less: District Office (6.4% revenue)	(8,411,696)	(8,501,052)	(89,356)
Less: Transition/Implementation Funding	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>-</u>
Available for Distribution	<u>110,424,259</u>	<u>111,534,934</u>	<u>1,110,675</u>

	<u>Moorpark</u>	<u>Oxnard</u>	<u>Ventura</u>	<u>Total</u>	
Class Schedule Delivery Allocation					
FTEs (FY07 includes NonResident)	11,712	4,603	9,522	25,836	
WSCH	175,673	69,039	142,824		
Productivity Factor (3yr avg)	459	415	468		
FTEF	383	166	305		
FTEF adjustment	10	9	13		
less: Full Time positions (FTEF)	<u>(144)</u>	<u>(71)</u>	<u>(107)</u>	<u>\$ 12,080,258</u>	<u>\$ 35,744,859</u>
=					<u>32.0%</u>
Hourly FTEF	249	104	211	<u>\$ 7,797,841</u>	<u>\$ 20,835,752</u>
					<u>18.7%</u>
Total Class Schedule Delivery Allocation	\$ 25,053,504	\$ 11,649,008	\$ 19,878,099	\$ 56,580,611	50.7%
Base Allocation	\$ 5,576,747	\$ 5,576,747	\$ 5,576,747	\$ 16,730,240	15.0%
FTEs Allocation	\$ 17,258,484	\$ 6,924,413	\$ 14,041,186	\$ 38,224,083	34.3%
<i>FTEs (320 rpt, includes NonResident)</i>	<i>11,402</i> <i>45.2%</i>	<i>4,575</i> <i>18.1%</i>	<i>9,276</i> <i>36.7%</i>	<i>25,252</i>	
SubTotal Allocation	<u>\$ 47,888,735</u>	<u>\$ 24,150,168</u>	<u>\$ 39,496,032</u>	<u>\$ 111,534,934</u>	<u>100%</u>
Transition/Implementation Funding	0	1,000,000	1,000,000	2,000,000	
Total Allocation FY08	<u>\$ 47,888,735</u>	<u>\$ 25,150,168</u>	<u>\$ 40,496,032</u>	<u>\$ 113,534,934</u>	
Campus FY07 Carryover	\$ 533,782	\$ 262,909	\$ 384,082	\$ 1,180,774	
FY 08 Adoption Budget Target	<u>\$ 48,422,517</u>	<u>\$ 25,413,077</u>	<u>\$ 40,880,114</u>	<u>\$ 114,715,708</u>	

2007-2008

ADOPTION BUDGET



**GENERAL FUND-
UNRESTRICTED FUND 111
EXPENDITURES**

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 COMPARATIVE BUDGET SUMMARY BY LOCATION
 GENERAL FUND - UNRESTRICTED

	2006-2007 ADOPTION BUDGET	2006-2007 ACTUAL EXPENDITURES	2007-2008 ADOPTION BUDGET *
	-----	-----	-----
MOORPARK	43,957,920	43,424,138	48,422,517
OXNARD	24,607,625	24,344,715	25,413,077
VENTURA	38,329,612	37,945,530	40,880,114
DISTRICT ADM CENTER	7,182,599	7,103,249	8,580,402
COLLEGEWIDE SVCS	6,298,615	6,050,311	6,486,956
UTILITIES	3,682,414	3,882,170	4,306,000
	-----	-----	-----
TOTAL EXPENSES	124,058,785	122,750,113	134,089,066

* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 COMPARATIVE BUDGET SUMMARY BY EXPENDITURE CATEGORY
 ALL LOCATIONS
 GENERAL FUND - UNRESTRICTED

		2006-2007 ADOPTION BUDGET	2006-2007 ACTUAL EXPENDITURES	2007-2008 ADOPTION BUDGET *	PERCENT OF TOTAL BUDGET
<u>BUDGETED EXPENDITURES</u>					
1000	FACULTY SALARIES	53,450,952	51,776,145	56,856,657	42.4%
2000	MANAGEMENT SALARIES	5,532,482	4,672,872	6,055,426	4.5%
2000	CLASSIFIED SALARIES	20,189,349	19,177,460	22,432,312	16.7%
3000	EMPLOYEE BENEFITS	26,606,273	25,504,670	27,616,032	20.6%
SALARY & BENEFIT SUBTOTAL		105,779,056	101,131,147	112,960,427	84.2%
4000	SUPPLIES & MATERIALS	1,858,298	1,352,053	2,649,731	2.0%
5000	OTHER OPERATING EXP	12,934,411	12,006,561	14,556,276	10.9%
6000	CAPITAL OUTLAY	1,165,102	2,114,060	1,540,150	1.1%
7000	OTHER OUTGO	2,321,918	6,146,292	2,382,482	1.8%
DIRECT EXPENDITURE SUBTOTAL		18,279,729	21,618,966	21,128,639	15.8%
TOTAL BUDGETED EXPENDITURES		124,058,785	122,750,113	134,089,066	100.0%

* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

MOORPARK COLLEGE

		2006-2007 ADOPTION BUDGET	2006-2007 ACTUAL EXPENDITURES	2007-2008 ADOPTION BUDGET *	PERCENT OF TOTAL BUDGET
		-----	-----	-----	-----
BUDGETED EXPENDITURES					
1000	FACULTY SALARIES	22,943,931	22,442,577	24,542,840	50.7%
2000	MANAGEMENT SALARIES	1,486,968	1,388,784	1,781,342	3.7%
2000	CLASSIFIED SALARIES	6,298,080	5,859,347	7,041,329	14.5%
3000	EMPLOYEE BENEFITS	9,859,729	9,493,478	10,523,169	21.7%
SALARY & BENEFIT SUBTOTAL		----- 40,588,708	----- 39,184,186	----- 43,888,680	----- 90.6%
4000	SUPPLIES & MATERIALS	831,487	547,663	1,064,476	2.2%
5000	OTHER OPERATING EXP.	2,140,699	1,530,566	2,528,062	5.2%
6000	CAPITAL OUTLAY	397,026	525,806	941,299	1.9%
7000	OTHER OUTGO	0	1,635,917	0	0.0%
DIRECT EXPENDITURE SUBTOTAL		----- 3,369,212	----- 4,239,952	----- 4,533,837	----- 9.4%
TOTAL BUDGETED EXPENDITURES		----- 43,957,920	----- 43,424,138	----- 48,422,517	----- 100.0%

* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

OXNARD COLLEGE

		2006-2007 ADOPTION BUDGET	2006-2007 ACTUAL EXPENDITURES	2007-2008 ADOPTION BUDGET *	PERCENT OF TOTAL BUDGET
		-----	-----	-----	-----
BUDGETED EXPENDITURES					
1000	FACULTY SALARIES	11,353,793	10,604,444	11,734,236	46.2%
2000	MANAGEMENT SALARIES	1,423,996	1,122,937	1,258,103	5.0%
2000	CLASSIFIED SALARIES	4,216,378	4,269,271	4,715,978	18.6%
3000	EMPLOYEE BENEFITS	5,759,748	5,564,550	5,717,558	22.5%
SALARY & BENEFIT SUBTOTAL		----- 22,753,915	----- 21,561,202	----- 23,425,875	----- 92.2%
4000	SUPPLIES & MATERIALS	291,831	275,163	351,738	1.4%
5000	OTHER OPERATING EXP.	1,116,567	1,014,332	1,150,534	4.5%
6000	CAPITAL OUTLAY	397,812	994,661	325,218	1.3%
7000	OTHER OUTGO	47,500	499,357	159,712	0.6%
DIRECT EXPENDITURE SUBTOTAL		----- 1,853,710	----- 2,783,513	----- 1,987,202	----- 7.8%
TOTAL BUDGETED EXPENDITURES		----- 24,607,625	----- 24,344,715	----- 25,413,077	----- 100.0%

* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

VENTURA COLLEGE

		2006-2007 ADOPTION BUDGET	2006-2007 ACTUAL EXPENDITURES	2007-2008 ADOPTION BUDGET *	PERCENT OF TOTAL BUDGET
		-----	-----	-----	-----
BUDGETED EXPENDITURES					
1000	FACULTY SALARIES	19,136,034	18,678,726	20,560,051	50.3%
2000	MANAGEMENT SALARIES	1,326,518	1,313,827	1,681,933	4.1%
2000	CLASSIFIED SALARIES	6,329,972	5,942,776	6,947,099	17.0%
3000	EMPLOYEE BENEFITS	8,642,803	8,426,378	9,012,981	22.0%
SALARY & BENEFIT SUBTOTAL		----- 35,435,327	----- 34,361,707	----- 38,202,064	----- 93.4%
4000	SUPPLIES & MATERIALS	599,630	382,436	879,183	2.2%
5000	OTHER OPERATING EXP.	1,676,461	1,326,871	1,680,817	4.1%
6000	CAPITAL OUTLAY	89,650	141,663	81,050	0.2%
7000	OTHER OUTGO	528,544	1,732,853	37,000	0.1%
DIRECT EXPENDITURE SUBTOTAL		----- 2,894,285	----- 3,583,823	----- 2,678,050	----- 6.6%
TOTAL BUDGETED EXPENDITURES		----- 38,329,612	----- 37,945,530	----- 40,880,114	----- 100.0%

* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

DISTRICT ADMINISTRATION CENTER

		2006-2007 ADOPTION BUDGET	2006-2007 ACTUAL EXPENDITURES	2007-2008 ADOPTION BUDGET *	PERCENT OF TOTAL BUDGET
		-----	-----	-----	-----
BUDGETED EXPENDITURES					
1000	FACULTY SALARIES	0	-	0	0.0%
2000	MANAGEMENT SALARIES	1,090,790	643,114	1,160,980	13.5%
2000	CLASSIFIED SALARIES	3,061,775	2,849,590	3,687,841 [a]	43.0%
3000	EMPLOYEE BENEFITS	2,046,875	1,743,196	2,200,784 [a]	25.6%
SALARY & BENEFIT SUBTOTAL		----- 6,199,440	----- 5,235,900	----- 7,049,605	----- 82.2%
4000	SUPPLIES & MATERIALS	124,750	132,884	341,461	4.0%
5000	OTHER OPERATING EXP	579,920	1,005,275	1,091,441 [a]	12.7%
6000	CAPITAL OUTLAY	271,114	363,515	97,895	1.1%
7000	OTHER OUTGO	7,375	365,675	0	0.0%
DIRECT EXPENDITURE SUBTOTAL		----- 983,159	----- 1,867,349	----- 1,530,797	----- 17.8%
TOTAL BUDGETED EXPENDITURES		----- 7,182,599	----- 7,103,249	----- 8,580,402	----- 100.0%

* Includes site carryover funds.

[a] Includes transfer of costs: \$214k from Colleges to DAC, \$511k from Collegewide to DAC

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
COMPARATIVE BUDGET SUMMARY
GENERAL FUND - UNRESTRICTED

COLLEGEWIDE SERVICES

		2006-2007 ADOPTION BUDGET	2006-2007 ACTUAL EXPENDITURES	2007-2008 ADOPTION BUDGET	PERCENT OF TOTAL BUDGET
BUDGETED EXPENDITURES					
1000	FACULTY SALARIES	17,194	50,398	19,530	0.3%
2000	MANAGEMENT SALARIES	204,210	204,210	173,068	2.7%
2000	CLASSIFIED SALARIES	283,144	256,476	40,065	0.6%
3000	EMPLOYEE BENEFITS	297,118	277,068	161,540	2.5%
SALARY & BENEFIT SUBTOTAL		801,666	788,152	394,203	6.1%
4000	SUPPLIES & MATERIALS	10,600	13,907	12,873	0.2%
5000	OTHER OPERATING EXP	4,304,849	3,813,846	4,365,921 *	67.3%
6000	CAPITAL OUTLAY	9,500	88,415	94,688	1.5%
7000	OTHER OUTGO	1,172,000	1,345,991	1,619,271 **	25.0%
DIRECT EXPENDITURE SUBTOTAL		5,496,949	5,262,159	6,092,753	93.9%
TOTAL BUDGETED EXPENDITURES		6,298,615	6,050,311	6,486,956	100.0%

***Other Operating Exp includes:**

\$	1,566,204	Database/Tech Implementation/License Fees
\$	1,075,000	Prof and Liability Insurance
\$	400,000	Legal
\$	300,000	Bank & Credit Card Charges
\$	225,000	Reserve for Uncollectible Enrollment
\$	175,000	Health Insurance Broker
\$	150,000	Audit Costs
\$	75,000	Unemployment Insurance
\$	399,717	Other Miscellaneous Expense
\$	4,365,921	Total

****Other Outgo includes:**

\$	629,271	Campus Police Services
\$	300,000	Scheduled Maintenance
\$	270,000	Sheriff Academy
\$	200,000	New Info Technology
\$	120,000	College Work Study Match
\$	100,000	Self-Insurance
\$	1,619,271	Total

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND - UNRESTRICTED

UTILITIES

		2006-2007 ADOPTION BUDGET	2006-2007 ACTUAL EXPENDITURES	2007-2008 ADOPTION BUDGET
		-----	-----	-----
BUDGETED EXPENDITURES				
5000	OTHER OPERATING EXP	3,115,915	3,315,671	3,739,501
7000	OTHER OUTGO	566,499	566,499	566,499
		-----	-----	-----
DIRECT EXPENDITURE SUBTOTAL		3,682,414	3,882,170	4,306,000
		-----	-----	-----
TOTAL BUDGETED EXPENDITURES		3,682,414	3,882,170	4,306,000

2007-2008

ADOPTION BUDGET



GENERAL FUND DESIGNATED

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2007-2008 ADOPTION BUDGET
 GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY MAJOR OBJECT

OBJECT	DESCRIPTION	TOTAL
8000	REVENUES	2,527,260
	Total Revenues	2,527,260
	EXPENDITURES	
1000	Academic Salaries	116,091
2000	Classified Salaries	961,078
3000	Employee Benefits	401,249
4000	Supplies & Materials	244,570
5000	Operating Expenses	1,272,015
6000	Capital Outlay	426,949
7000	Other Outgo	73,569
	Total Expenditures	3,495,521
	Net Change Fund Balance	(968,261)
	Beginning Fund Balance	1,732,138
	Ending Fund Balance	763,877

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	EXPENSE	ENDING BALANCE
15002	MC	Civic Center	180,212	115,000	172,332	122,880
15003	MC	Community Services	5,068	-	5,068	-
15004	MC	Restricted Funds Residuals	66,266	-	48,514	17,752
15005	MC	Learning Communities	24,278	-	24,278	-
15006	MC	Surplus Sales	4,607	2,000	6,607	-
15101	MC	Cybersummer	9,607	-	9,607	-
151xx	MC	Sports Camps	2,051	21,020	23,071	-
15108	MC	Masterworks	1,404	1,000	2,404	-
15119	MC	Moorpark Symphony Orchestra	7,698	1,995	9,693	-
22147	OC	CSSC County Lease	57,049	335,975	393,024	0
24500	OC	Center for International Trade	16,887	-	-	16,887
25002	OC	Civic Center	59,672	33,000	92,672	(0)
25003	OC	Community Services	149,550	115,000	197,284	67,266
25004	OC	Restricted Funds Residuals	181,168	-	181,168	(0)
25015	OC	Contract Education	94,763	47,850	142,613	0
25016	OC	OC Auto Shop	16	3,000	3,016	0
25201	OC	CC Foundation Smog Ref & Tech	267	12,000	12,267	(0)
31031	VC	GIS	3,461	2,100	5,400	161
35002	VC	Civic Center	-	56,500	56,500	-
35003	VC	Community Services	20,152	435,300	430,496	24,956
35004	VC	Restricted Funds Residuals	196,666	-	193,809	2,857
35015	VC	Contract Education		30,000	30,000	-
35020	VC	Institute for Comm & Prof Development	49,238	465,000	463,505	50,733
351xx	VC	Sports Camps	48,695	186,520	235,215	-
37099	VC	Braille Educational Transcription Center	32,308	400,000	400,000	32,308
81009	CWS	Financial Aid Admin Allowance	162,146	64,000	64,000	162,146
82123	CWS	Remote Registration	358,907	200,000	292,975	265,932
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			1,732,138	2,527,260	3,495,521	763,877

2007-2008

ADOPTION BUDGET



GENERAL FUND RESTRICTED

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- RESTRICTED

FUND 12X BY MAJOR OBJECT**

OBJECT	DESCRIPTION	
8000	REVENUES	23,969,627
	Total Revenues	<u>23,969,627</u>
	EXPENDITURES	
1000	Academic Salaries	4,892,271
2000	Classified Salaries	6,042,879
3000	Employee Benefits	3,300,743
4000	Supplies & Materials	1,920,750
5000	Operating Expenses	4,169,374
6000	Capital Outlay	2,339,994
7000	Other Outgo	1,303,616
	Total Expenditures	<u>23,969,627</u>
	Net Change Fund Balance	0
	Beginning Fund Balance	36
	Ending Fund Balance	36

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (STATE CATEGORICAL)**

FUND 121

<u>ORG#</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>COLLWIDE</u>	<u>TOTALS</u>
NEW CATEGORICAL FUNDS						
x6001	CARE	27,496	174,575	91,564		293,635
x6002	DSPS	943,736	644,229	1,124,585		2,712,550
x6003	EOPS	454,352	969,665	829,028		2,253,045
x6004	Matriculation (Credit)	672,699	377,895	609,058		1,659,652
x6010	BFAP-SFAA	329,121	270,463	370,501		970,085
x6038	TANF	14,430	49,677	59,376		123,483
x6051	TTIP Library Automation FY08	36,697	36,697	36,697		110,091
x7041	CalWORKS	69,845	240,447	287,391		597,683
x7101	VTEA II Tech Prep	76,648	76,648	76,648		229,944
17004	VTEA IC Dissemination	34,500				34,500
17005	VTEA IC Professional Development	88,679				88,679
x7006	VTEA IC Student Support Struct/Svcs	12,000		82,476		94,476
x7010	VTEA IC Curriculum Dev & Instrl Delivery		166,115	201,000		367,115
37028	VTEA IB Regional Consortia			168,000		168,000
37079	Matriculation (Non Credit)			55,724		55,724
86029	Staff Diversity				24,434	24,434
TOTAL NEW CATEGORICAL FUNDS		2,760,203	3,006,411	3,992,048	24,434	9,783,096
CONTINUING CATEGORICAL FUNDS FROM PRIOR YEAR						
x6009	Prior Year DSPS Excess Funds	7,252	9,874	11,026		28,152
16042	SCO Articulation FY07	610				610
16048	TTIP Library Automation FY06	543				543
26049	TTIP Library Automation FY07		4,843			4,843
86029	Prior Year Staff Diversity				37,756	37,756
TOTAL CONTINUING FUNDS		8,406	14,717	11,026	37,756	71,905
TOTAL STATE CATEGORICAL FUNDS		2,768,609	3,021,128	4,003,074	62,190	9,855,001

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (ECONOMIC AND WORKFORCE DEVELOPMENT- EWD)**

FUND 122

<u>ORG#</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>TOTALS</u>
NEW EWD FUNDS					
27035	Workplace Learning Resource Center		205,000		205,000
27036	CITD (Center for International Trade Development)		205,000		205,000
27191	Center for International Trade Development Hub Yr 2		121,000		121,000
37031	Biotech Center Leadership & Assistance			162,500	162,500
37064	Central Coast Applied Biotech Center			205,000	205,000
37191	Applied Biotechnologies Hub Yr 2			150,000	150,000
38303	Business/Workforce Centers of Excellence			205,000	205,000
TOTAL NEW EWD FUNDS		0	531,000	722,500	1,253,500
CONTINUING EWD FUNDS FROM PRIOR YEAR					
27034	CITD FY06-07		53,214		53,214
27190	Center for International Trade Development Hub Yr 1		120,919		120,919
37190	Applied Biotechnologies Hub Yr 1			150,000	150,000
38304	Business/Workforce Centers of Excellence 06-07			27,026	27,026
TOTAL CONTINUING EWD FUNDS		0	174,133	177,026	351,159
TOTAL ECONOMIC AND WORKFORCE DEVELOPMENT (EWD) FUNDS		0	705,133	899,526	1,604,659

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (STATE CHANCELLOR'S OFFICE GRANTS)**

FUND 125

<u>ORG. #</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>TOTAL</u>
TOTAL NEW GRANT FUNDS					
x7054	Foster and Kinship Care Education	120,616	136,179	126,260	383,055
x7063	ADN Enrollment Growth III Nursing Grant - Year 2	123,802		146,022	269,824
x7145	Workforce Investment Act ADN subcontract	104,118		125,682	229,799
17094	Middle College High School	136,769			136,769
27195	SB70 Strengthening Career Technical Education Program		250,000		250,000
37087	Alternate Text Production Center			1,098,685	1,098,685
37093	MESA (Math, Engineering, Science Achievement)			81,500	81,500
37160	ADN RN Capacity Building Nursing Grant - Year 1			339,584	339,584
37161	ADN RN Capacity Building Nursing Grant - Year 2			104,157	104,157
37195	SB70 Faculty & Counselor Work Experience			50,000	50,000
TOTAL NEW GRANT FUNDS		485,305	386,179	2,071,889	2,943,373
CONTINUING GRANT FUNDS FROM PRIOR YEAR					
x7062	ADN Enrollment Growth III Nursing Grant - Year 1	40,082		49,171	89,253
37122	SB70 Quick Start Partnership - Environ Technology			246,236	246,236
TOTAL CONTINUING FUNDS		40,082	0	295,407	335,490
TOTAL GRANT FUNDS		525,387	386,179	2,367,296	3,278,863

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (OTHER GRANTS)**

FUND 126

ORG. #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	CW	TOTAL
NEW GRANT FUNDS						
18302	Project CREATE	8,816				8,816
27120	Project CREATE		24,250			24,250
27126	Title V Hispanic Serving Institutions Year 2		700,000			700,000
28203	N.O.A.A. White Abalone Restor Project Year 4		96,096			96,096
37052	CC Foundation- Independent Living Skills			10,200		10,200
37135	US Dept Ed CCAMPIS II Year 2			37,303		37,303
38206	UCLA Gerontology Subgrant			11,043		11,043
88004	City of Oxnard Avoid the 14 DUI Campaign				12,500	12,500
TOTAL NEW GRANT FUNDS		8,816	820,346	58,546	12,500	900,208
CONTINUING GRANT FUNDS FROM PRIOR YEAR						
18212	Hospital Assoc of So Cal Nursing Grant #2	92,833				92,833
18349	Pasadena CCD SB70 Biotech Subgrant	13,926				13,926
26201	Driscoll's Childcare Tuition Grant		8,326			8,326
27053	Foundation for CCC - TANF CDE		141,350			141,350
27125	Title V Hispanic Serving Institutions Year 1		516,843			516,843
27134	US Dept of Ed TRIO Talent Search Yr 5		69,917			69,917
28202	N.O.A.A. White Abalone Restor Project Year 2		46,473			46,473
28203	N.O.A.A. White Abalone Restor Project Year 3		96,096			96,096
37116	Allan Hancock Title V Coop Agreement Year 5			82,454		82,454
37127	National Sci Found - Sinclair CC Collaborative			12,514		12,514
37134	US Dept Ed CCAMPIS II Yr 1			10,788		10,788
38038	Summer Enrichment Institute			7,856		7,856
38202	Hospital Assoc of So Cal Nursing Grant #1			6,949		6,949
38212	Hospital Assoc of So Cal Nursing Grant #2			156,188		156,188
TOTAL CONTINUING FUNDS		106,759	879,004	276,750	0	1,262,513
TOTAL GRANT FUNDS		115,575	1,699,350	335,296	12,500	2,162,721

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (CONTRACTS)**

FUND 127

<u>ORG. #</u>	<u>PROGRAM</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>TOTAL</u>
NEW CONTRACT FUNDS					
x8306	Yosemite CCD Child Development Training 07-08	20,000	12,900	14,150	47,050
x6012	State Dept of Rehab - Workability III		142,676	118,041	260,717
25018	County of VTA Human Resources Training		70,034		70,034
28001	County of VTA Human Svcs Agency(HSA) Training		75,000		75,000
37050	California Youth Authority			100,000	100,000
38001	County of VTA Human Resources Training			50,000	50,000
38002	County of VTA Human Svcs Agency(HSA) Training			75,000	75,000
38004	County of VTA HSA - Casa Pacifica (Title IV-E)			600,000	600,000
38005	County of VTA - Special Projects Training (Title IV-E)			348,746	348,746
TOTAL NEW CONTRACT FUNDS		20,000	300,610	1,305,937	1,626,547
CONTINUING CONTRACT FUNDS FROM PRIOR YEAR					
18022	Catholic Healthcare West/Partners in Caring	17,862			17,862
18023	Catholic Healthcare West/Partners in Caring	267,296			267,296
18030	CSUCI Nursing Collaborative	173,256			173,256
x8305	Yosemite CCD Child Development Training 06-07	1,461	5,729	6,466	13,656
28101	Oxnard Housing Authority- Teen Parent - Fall 2007		5,000		5,000
37184	Community Memorial Hospital Nursing 07-09			74,700	74,700
37187	VCMC Nursing Grant 07-09			60,237	60,237
38043	County of VTA Health Care Agency - Quality Care			30,900	30,900
38046	Superior Court of Ventura			60,000	60,000
38214	Long Beach CCD/Small Bus Dev Center Yr 2			134,010	134,010
38224	Long Beach CCD/Small Bus Dev Center Yr 2 (Sta Barbara)			33,107	33,107
TOTAL CONTINUING FUNDS		459,875	10,729	399,420	870,024
TOTAL CONTRACT FUNDS		479,875	311,339	1,705,357	2,496,571

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- RESTRICTED**

FUNDS 128XX

FUND 1280X - RESTRICTED LOTTERY (INSTRUCTIONAL SUPPLIES & MATERIALS)

<u>FUND#</u>	<u>ORG#</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>DAC</u>	<u>CW</u>	<u>TOTALS</u>
12801	VAR	Prop 20 Restricted Lottery	479,217					479,217
12802	VAR	Prop 20 Restricted Lottery		180,733				180,733
12803	VAR	Prop 20 Restricted Lottery			518,354			518,354
TOTAL RESTRICTED LOTTERY			479,217	180,733	518,354	0	0	1,178,303

FUND 128XX - INSTRUCTIONAL EQUIP & LIBRARY MATLS (IELM)

<u>FUND#</u>	<u>ORG#</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>DAC</u>	<u>CW</u>	<u>TOTALS</u>
12869	16021	IELM - FY08 (Ongoing)	125,658					125,658
12870	26021	IELM - FY08 (Ongoing)		49,685				49,685
12871	36021	IELM - FY08 (Ongoing)			99,657			99,657
12872	16022	IELM - FY08 (Onetime)	39,674					39,674
12873	26022	IELM - FY08 (Onetime)		16,110				16,110
12874	36022	IELM - FY08 (Onetime)			32,379			32,379
TOTAL NEW YEAR IELM FUNDS			165,332	65,795	132,036	0	0	363,162
12843	16020	IELM - FY07 (Onetime)	96,846					96,846
12844	26020	IELM - FY07 (Onetime)		184,694				184,694
12845	36020	IELM - FY07 (Onetime)			170,271			170,271
12820	16019	IELM - FY07 (Ongoing)	10,938					10,938
12821	26019	IELM - FY07 (Ongoing)		40,799				40,799
12822	36019	IELM - FY07 (Ongoing)			32,681			32,681
12817	16018	IELM - FY06 Block Grant	108,737					108,737
12818	26018	IELM - FY06 Block Grant		3,452				3,452
12819	36018	IELM - FY06 Block Grant			79,110			79,110
12805	16031	IELM - FY05 Block Grant	27,215					27,215
12807	36031	IELM - FY05 Block Grant			201,631			201,631
TOTAL CONTINUING IELM FUNDS			243,736	228,945	483,692	0	0	956,373

FUND 128XX - LOCAL PRIORITIES (FY 07 ONE-TIME FUNDS)

<u>FUND#</u>	<u>ORG#</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>DAC</u>	<u>CW</u>	<u>TOTALS</u>
12860	VAR	Local Priorities (Onetime) - DW					64,859	64,859
12861	VAR	Local Priorities (Onetime) - MC	153,720					153,720
12862	VAR	Local Priorities (Onetime) - OC		130,925				130,925
12863	VAR	Local Priorities (Onetime) - VC			108,257			108,257
TOTAL CONTINUING LOCAL PRIORITIES FUNDS			153,720	130,925	108,257	0	64,859	457,761

FUND 128XX - STAFF DEVELOPMENT (FY 07 ONE-TIME FUNDS)

<u>FUND#</u>	<u>ORG#</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>DAC</u>	<u>CW</u>	<u>TOTALS</u>
12864	16014	Staff Development (Onetime)	20,820					20,820
12865	26014	Staff Development (Onetime)		11,636				11,636
12866	36014	Staff Development (Onetime)			19,698			19,698
12867	76014	Staff Development (Onetime)				2,494		2,494
12868	86014	Staff Development (Onetime)					54,647	54,647
TOTAL CONTINUING STAFF DEV FUNDS			20,820	11,636	19,698	2,494	54,647	109,295

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- RESTRICTED**

FUNDS 128XX

FUND 128XX - TELECOMMUNICATION AND TECHNOLOGY INFRASTRUCTURE PROGRAM (TTIP)

<u>FUND#</u>	<u>ORG#</u>	<u>PROGRAM NAME</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>DAC</u>	<u>CW</u>	<u>TOTALS</u>
12856	16047	TCO/CalREN (Cal Research & Ed Netwrk)	34,789					34,789
12857	26047	TCO/CalREN (Cal Research & Ed Netwrk)		22,734				22,734
12858	36047	TCO/CalREN (Cal Research & Ed Netwrk)			44,920			44,920
12859	76047	TCO/CalREN (Cal Research & Ed Netwrk)				40,887		40,887
TOTAL CONTINUING TTIP FUNDS			34,789	22,734	44,920	40,887	0	143,330
TOTAL ALL 128XX FUNDS			1,097,613	640,768	1,306,957	43,381	119,506	3,208,224

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
GENERAL FUND- RESTRICTED (OTHER FUNDING SOURCES)**

FUND 129

<u>ORG #</u>	<u>PROGRAM</u>	<u>MOORPARK</u>	<u>OXNARD</u>	<u>VENTURA</u>	<u>COLLWIDE</u>	<u>TOTAL</u>
x6005	Veterans Support Services	3,610	5,746	3,406		12,762
x6006	College Work Study	95,966	166,208	185,222		447,396
x8222	Basic Skills & Immigrant Ed (05-06 Reappropriated)	99,720	111,825	12,130		223,675
x8223	Basic Skills and Immigrant Ed (06-07 Unused)	87,336	129,248	136,832		353,416
82184	Sheriff's Academy Agreement				326,340	326,340
TOTAL OTHER GRANTS & CONTRACTS		286,633	413,027	337,590	326,340	1,363,588

2007-2008

ADOPTION BUDGET



HEALTH SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
HEALTH SERVICES FUND
FUNDS 13x

	MOORPARK		OXNARD		VENTURA		COLLEGEWIDE***		TOTAL	
	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008
BEGINNING FUND BALANCE	0	808,566	0	521,845	(8,274)	721,686	542,844	1,273,266	534,570	3,325,363
REVENUES										
State Mandated Costs *	714,170	0	543,234	0	665,530	0	730,422	0	2,653,356	0
Student Health Fees**	531,270	565,000	231,129	240,000	441,832	473,000	0	0	1,204,231	1,278,000
Other Student Charges	29,605	31,500	2,458	3,000	50,032	37,000	0	0	82,095	71,500
Other Local Income	4,660	4,000	3,289	2,000	9,307	5,400	0	0	17,256	11,400
TOTAL REVENUES	1,279,705	600,500	780,110	245,000	1,166,701	515,400	730,422	0	3,956,938	1,360,900
EXPENDITURES										
Academic Salaries	166,365	194,941	97,655	117,675	113,348	120,692	0	0	377,368	433,308
Classified Salaries	144,361	267,336	51,667	55,648	135,483	238,235	0	0	331,511	561,219
Employee Benefits	79,650	134,911	56,543	67,882	91,598	121,105	0	0	227,791	323,898
Supplies & Materials	23,718	32,013	13,375	37,034	26,822	40,000	0	0	63,915	109,047
Operating Expenses	54,091	74,259	39,025	45,489	67,848	81,400	0	0	160,964	201,148
Capital Outlay	2,954	0	0	40,000	7,502	0	0	0	10,456	40,000
TOTAL EXPENDITURES	471,139	703,460	258,265	363,728	442,601	601,432	0	0	1,172,005	1,668,620
OPERATING SURPLUS(DEFICIT)	808,566	(102,960)	521,845	(118,728)	724,100	(86,032)	730,422	0	2,784,933	(307,720)
INTRAFUND TRANSFER IN(OUT)	0	0	0	-	5,860	-	0	0	5,860	0
ENDING FUND BALANCE	808,566	705,606	521,845	403,117	721,686	635,654	1,273,266	1,273,266	3,325,363	3,017,643

* State Mandated reimbursements received for FY 01 - FY03. These claims are scheduled to be audited in FY08.

** Includes \$1/semester fee increase approved beginning Fall 2007.

*** Aggregation of Fund Balance as per Board Report May 11, 2004.

2007-2008

ADOPTION BUDGET



PARKING SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
PARKING SERVICES FUND
FUND 124

	COLLEGEWIDE SERVICES						TOTAL
	CAMPUS POLICE		PARKING LOTS		Actual 2006-2007	Adoption 2007-2008	
	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008			
BEGINNING BALANCE	369,465	220,457	296,406	228,284	665,871	448,741	
REVENUES							
Parking Fees - Permits	935,573	936,000	311,858	312,000	1,247,431	1,248,000	
Parking Fees - Daily/Coin	137,342	137,000	67,646	68,000	204,988	205,000	
Parking and Traffic Fines	327,749	328,000	0	0	327,749	328,000	
Other Local Revenues/Fees	3,912	4,000	0	0	3,912	4,000	
Interfund Transfer In from General Fund	602,000	629,271	20,000	0	622,000	629,271	
TOTAL REVENUES	2,006,576	2,034,271	399,504	380,000	2,406,080	2,414,271	
TOTAL FUNDS AVAILABLE	2,376,041	2,254,728	695,910	608,284	3,071,951	2,863,012	
EXPENDITURES							
Classified Salaries	1,383,965	1,486,703	0	0	1,383,965	1,486,703	
Employee Benefits	581,043	582,407	0	0	581,043	582,407	
Supplies and Materials	59,501	62,911	0	0	59,501	62,911	
Other Operating Expenditures	101,126	104,923	7,496	0	108,623	104,923	
Capital Outlay	29,916	13,954	0	66,000	29,916	79,954	
Interfund Transfer Out - (a)	31	0	460,130	314,000	460,161	314,000	
TOTAL EXPENDITURES	2,155,584	2,250,898	467,626	380,000	2,623,210	2,630,898	
PROJECTED ENDING BALANCE	220,457	3,831	228,284	228,284	448,741	232,114	

(a) - Transfer to Capital Projects Fund for parking lot maintenance/lighting/slurry capital outlay projects .

2007-2008

ADOPTION BUDGET



CHILD DEVELOPMENT FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2007-2008 ADOPTION BUDGET
 CHILD DEVELOPMENT FUND
 FUNDS 33X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008
BEGINNING FUND BALANCE	189,123	255,639	68,711	219,265	38,850	84,498	296,684	559,402
REVENUES								
Child Care Tax Bailout Apportionment	59,526	62,223	59,526	62,223	59,526	62,223	178,578	186,669
Child Care Fees	229,147	275,000	236,045	240,000	295,107	320,000	760,299	835,000
Child Care Fees-paid by grants	19,271	13,000	72,678	18,000	103,711	75,276	195,660	106,276
TOTAL REVENUES	307,944	350,223	368,249	320,223	458,344	457,499	1,134,537	1,127,945
EXPENDITURES								
Classified Salaries	180,529	225,466	165,588	208,137	255,521	281,589	601,638	715,192
Employee Benefits	37,456	85,326	73,048	79,579	144,040	148,460	254,544	313,365
Supplies & Materials	13,674	6,848	0	28,757	10,490	10,000	24,164	45,605
Operating Expenses	1,218	8,880	457	3,750	2,645	4,535	4,320	17,165
TOTAL EXPENDITURES	232,877	326,520	239,093	320,223	412,696	444,583	884,666	1,091,327
OPERATING INCOME (LOSS)	75,068	23,703	129,156	0	45,648	12,916	249,872	36,618
NON OPERATING REVENUES (EXPENSES)								
Capital Outlay	(8,552)	(23,000)	0	0	0	0	(8,552)	(23,000)
Transfers In / (Out)	0	0	21,398	0	0	0	21,398	0
TOTAL NON OPERATING REV/ (EXP)	(8,552)	(23,000)	21,398	0	0	0	12,846	(23,000)
NET CHANGE IN BALANCE	66,516	703	150,554	0	45,648	12,916	262,718	13,618
ENDING FUND BALANCE	255,639	256,341	219,265	219,265	84,498	97,414	559,402	573,020

2007-2008

ADOPTION BUDGET



BOOKSTORE FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
BOOKSTORE FUND
FUND 51X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008
BEGINNING FUND BALANCE *	1,380,690	1,847,652	485,985	568,557	1,598,001	1,734,117	3,464,676	4,150,326
SALES	5,489,562	5,655,500	1,894,095	1,895,000	3,572,365	3,568,000	10,956,022	11,118,500
COST OF GOODS SOLD	4,014,104	4,129,000	1,333,594	1,377,300	2,575,051	2,580,200	7,922,749	8,086,500
GROSS PROFIT \$	1,475,458	1,526,500	560,501	517,700	997,314	987,800	3,033,273	3,032,000
GROSS PROFIT %	27%	27%	30%	27%	28%	28%	28%	27%
OPERATING EXPENDITURES								
Classified Salaries	441,619	537,641	244,721	269,675	368,378	401,775	1,054,718	1,209,091
Employee Benefits	212,492	264,221	116,322	123,494	167,925	181,982	496,739	569,697
Supplies & Materials	21,546	55,000	14,709	16,000	15,694	13,000	51,949	84,000
Depreciation Expense	38,409	11,596	8,668	8,700	16,422	16,138	63,499	36,434
Other Operating Expenses	248,033	303,000	101,898	117,325	126,392	102,050	476,323	522,375
TOTAL OPERATING EXPENDITURES	962,099	1,171,458	486,318	535,194	694,811	714,945	2,143,228	2,421,597
OPERATING INCOME (LOSS)	513,359	355,042	74,183	(17,494)	302,503	272,855	890,045	610,403
NON OPERATING REVENUES (EXPENSES)								
Other Income	32,982	24,500	8,389	10,000	19,597	18,000	60,968	52,500
Capital Outlay	0	(6,000)	0	0	(1,984)	0	(1,984)	(6,000)
Transfers In / (Out)	(79,379)	(75,000)	0	0	(184,000)	(156,912)	(263,379)	(231,912)
TOTAL NON OPERATING REVENUES/(EXP)	(46,397)	(56,500)	8,389	10,000	(166,387)	(138,912)	(204,395)	(185,412)
NET CHANGE IN BALANCE	466,962	298,542	82,572	(7,494)	136,116	133,943	685,650	424,991
ENDING FUND BALANCE	1,847,652	2,146,194	568,557	561,063	1,734,117	1,868,060	4,150,326	4,575,317
* Cash & Investments (less commitments) Receivables, Inventory & Fixed Assets	440,228	901,637	(16,193)	76,733	769,214	864,003	1,193,249	1,842,373
	940,461	946,015	502,177	491,824	828,787	870,115	2,271,425	2,307,954

2007-2008

ADOPTION BUDGET



CAFETERIA FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
CAFETERIA FUND
FUND 52X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008	Actual 2006-2007	Adoption 2007-2008
BEGINNING FUND BALANCE	73,418	27,709	70,745	71,241	57,672	492	201,835	99,442
SALES - CAFETERIA	561,919	694,600	274,129	320,000	404,535	485,800	1,240,583	1,500,400
COST OF GOODS SOLD	301,656	314,400	159,477	144,000	269,596	221,000	730,729	679,400
GROSS PROFIT \$	260,263	380,200	114,652	176,000	134,939	264,800	509,854	821,000
GROSS PROFIT %	46%	55%	42%	55%	33%	55%	41%	55%
OPERATING EXPENDITURES								
Classified Salaries	94,178	142,000	85,878	101,830	82,378	93,267	262,435	337,097
Employee Benefits	67,267	87,770	46,519	53,721	48,853	52,629	162,639	194,120
Student Salaries and Benefits	53,830	45,909	35,396	34,606	59,475	58,151	148,701	138,666
Supplies&Materials	15,533	15,000	21,656	22,000	24,814	12,300	62,003	49,300
Depreciation Expense	1,882	2,968	6,274	6,300	1,260	1,260	9,416	10,528
Other Operating Expenses	115,594	94,500	83,824	93,000	88,769	95,600	288,187	283,100
TOTAL OPERATING EXPENDITURES	348,285	388,146	279,547	311,458	305,549	313,208	933,381	1,012,812
OPERATING INCOME (LOSS)-CAFETERIA	(88,022)	(7,946)	(164,895)	(135,458)	(170,610)	(48,408)	(423,527)	(191,812)
SALES - VENDING	79,634	100,000	18,274	18,000	23,234	26,000	121,142	144,000
COST OF GOODS SOLD	24,280	30,000	-	-	-	-	24,280	30,000
GROSS PROFIT \$	55,354	70,000	18,274	18,000	23,234	26,000	96,862	114,000
GROSS PROFIT %	70%	70%	100%	100%	100%	100%	80%	79%
OPERATING EXPENDITURES								
Student Salaries and Benefits	5,049	10,202	-	-	-	-	5,049	10,202
Supplies & Materials	36	1,000	-	-	-	-	36	1,000
Depreciation Expense	1,714							
Other Operating Expenses	209	4,000	-	-	-	-	209	4,000
TOTAL OPERATING EXPENDITURES	7,010	15,202	-	-	-	-	5,295	15,202
OPERATING INCOME(L-LOSS)-VENDING	48,344	54,798	18,274	18,000	23,234	26,000	89,852	98,798
NON OPERATING EXPENSES								
Capital Outlay	(6,031)	(11,500)	(8,599)	(9,000)	(238)	-	(14,868)	(20,500)
Transfers In / (Out)	0	-	155,716	119,712	90,434	22,912	246,150	142,624
TOTAL NON OPERATING REVENUES / (EXP)	(6,031)	(11,500)	147,117	110,712	90,196	22,912	231,282	122,124
NET CHANGE IN BALANCE	(45,709)	35,352	496	(6,746)	(57,180)	504	(102,393)	29,110
ENDING FUND BALANCE	27,709	63,061	71,241	64,495	492	996	99,442	128,553

2007-2008

ADOPTION BUDGET



INTERNAL SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 611 - SELF-INSURANCE

	<u>2006-2007 ACTUAL</u>	<u>2007-2008 ADOPTION</u>
BEGINNING BALANCE	514,737	668,939
REVENUES		
TRANSFERS FROM OTHER FUNDS	150,000	100,000
INSURANCE RECOVERY	21,849	
TOTAL FUNDS AVAILABLE	686,586	768,939
EXPENDITURES		
SELF-INSURANCE COSTS	15,883	10,000
SETTLEMENTS	1,765	90,000
ENDING BALANCE	668,939	668,939

FUND 612 - MEDICARE SUBSIDY

	<u>2006-2007 ACTUAL</u>	<u>2007-2008 ADOPTION</u>
BEGINNING BALANCE	-	56,900
REVENUES	56,900	-
EXPENDITURES	-	-
ENDING BALANCE	56,900	56,900

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	2006-2007 ACTUAL	2007-2008 ADOPTION
BEGINNING LIABILITY	1,177,768	1,180,273
INSTRUCTIONAL EXPENSE	182,330	182,000
USAGE/CASH OUT	(179,825)	(180,000)
ENDING LIABILITY	1,180,273	1,182,273

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS
(GASB 45)

	2006-2007 ACTUAL	2007-2008 ADOPTION
BEGINNING BALANCE	2,780,060	4,781,910
REVENUES (from all funds as fringe benefit %)	7,899,178	7,758,652
INTEREST	182,826	200,000
EXPENDITURES (actual premiums)	6,080,154	6,153,777
ENDING BALANCE	4,781,910	6,586,785

(Total Liability is \$150 million as of the Dec 2006 actuarial)

2007-2008

ADOPTION BUDGET



FINANCIAL AID FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2007-2008 ADOPTION BUDGET
 FINANCIAL AID FUND
 FUND 74XX

	CAL GRANTS	CARE	EOPS	PELL	SEOG	NSL	AGC	TOTAL
BEGINNING FUND BALANCE	0	0	0	0	0	0	0	0
REVENUES								
Federal Income		9,800,000			330,000		35,000	10,165,000
State Income	1,300,000	110,000	400,000			700		1,810,000
Local Income								700
TOTAL REVENUES	1,300,000	110,000	400,000	9,800,000	330,000	700	35,000	11,975,700
TOTAL FUNDS AVAILABLE	1,300,000	110,000	400,000	9,800,000	330,000	700	35,000	11,975,700
EXPENDITURES & OTHER OUTGO								
Operating Expenses						700		700
Student Financial Aid	1,300,000	110,000	400,000	9,800,000	330,000		35,000	11,975,000
TOTAL EXPENDITURES & OTHER OUTGO	1,300,000	110,000	400,000	9,800,000	330,000	700	35,000	11,975,700
ENDING FUND BALANCE	-	-	-	-	-	-	-	-

2007-2008

ADOPTION BUDGET



CAPITAL PROJECTS FUND

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
CAPITAL PROJECTS FUND**

FUND 4X BY MAJOR OBJECT

OBJECT	DESCRIPTION	
8000	REVENUES	200,171,447
	Total Revenues	<u>200,171,447</u>
	EXPENDITURES	
1000	Academic Salaries	0
2000	Classified Salaries	0
3000	Employee Benefits	0
4000	Supplies & Materials	70,643
5000	Operating Expenses	554,874
6000	Capital Outlay	269,639,803
7000	Other Outgo	0
	Total Expenditures	<u>270,265,320</u>
	Net Change Fund Balance	(70,093,873)
	Beginning Fund Balance	88,783,694
	Ending Fund Balance*	18,689,821

*Unrestricted local funds and cumulative bond interest

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUND 411 AND 419**

STATE AND LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

CONSTRUCTION/CAPITAL OUTLAY PROJECT RESOURCES:

STATE FUNDS - COMMUNITY COLLEGE CONSTRUCTION ACT FUNDS	802,138
STATE FUNDS - ONE TIME LOCAL PRIORITIES FUNDS	720,947
LOCAL FUNDS - CUMULATIVE TRANSFERS IN	5,313,404
TOTAL RESOURCES	6,836,489

ORG	LOC	CONSTRUCTION PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2007-2008 PROJECT BUDGET
18546	MC	2007 PARKING LOT IMPROVEMENT PROJECTS	92,004	81,589	10,415	10,415
19059	MC	CHILD DEVELOPMENT CENTER	250,000	241,626	8,374	8,374
19094	MC	WAREHOUSE RESTROOM/OFFICE	25,000	23,532	1,468	1,468
19097	MC	PAINTING PROJECT BID #308	54,400	15,300	39,100	39,100
19117	MC	HEALTH SCIENCE REPLACEMENT & EXPANSION	74,000	74,000	0	0
19118	MC	RECONSTRUCTION OF LIBRARY BUILDING	422,000	0	422,000	422,000
19140	MC	TECHNOLOGY BUILDING MODERNIZATION	10,400	5,563	4,838	4,838
19141	MC	HVAC R&R ADMIN BUILDING	100,000	0	100,000	100,000
19142	MC	F TO SX PORTABLE CLASSROOM CONVERSION	66,183	14,800	51,383	51,383
19202	MC	TENNIS COURT REPAIRS	36,000	24,403	11,597	11,597
19203	MC	CAMPUS CENTER RENOVATION	200,000	88,305	111,695	111,695
19204	MC	HEALTH SCIENCE BLDG ROOF/BLDG REPAIRS	130,000	0	130,000	130,000
19205	MC	CAMPUS CENTER - HVAC REPLACEMENT	85,000	9,426	75,574	75,574
19206	MC	ACCESS BUILDING FLOOR/BLDG REPAIRS	60,000	922	59,078	59,078
19207	MC	MAIN ENTRANCE - LANDSCAPE IMPROVEMENT PROJ	250,000	3,728	246,272	246,272
19210	MC	PE OFFICE ANNEX	300,000	26,677	273,323	273,323
19211	MC	SEC EFFECTS A A BUILDING	450,000	0	450,000	450,000
19212	MC	CONCRETE WALKWAY REPAIRS	200,000	7,484	192,516	192,516
19213	MC	CLASSROOM REMODEL L BUILDING	50,345	15,706	34,639	34,639
19214	MC	REPLACE ALL BACKSTOPS	40,000	0	40,000	40,000
19215	MC	RENOVATE GYM CEILING	45,000	0	45,000	45,000
19216	MC	COLLEGE MARQUEE PROJECT	100,000	177	99,823	99,823
19444	MC	REPL HVAC BLDG #6 (PHY SCIENCE)	100,000	0	100,000	100,000
19475	MC	GENERAL SCHEDULED MAINTENANCE	300,000	0	300,000	300,000
29087	OC	HAZ MAT GASOLINE REMOVAL MW#4	780,000	138,052	641,948	641,948
29091	OC	LA BUILDING UNDERGROUND STORAGE TANK PROJECT	53,980	36,389	17,591	17,591
29092	OC	LA BUILDING RESTROOM RENOVATION	400,000	229,386	170,614	170,614
29094	OC	LA BUILDING FLOOR TILE REPLACEMENT	128,617	126,856	1,761	1,761
29095	OC	PAINTING PROJECT BID #299	162,256	48,875	113,381	113,381
29097	OC	LANDSCAPING PROJECT	10,698	0	10,698	10,698
29099	OC	CONCRETE REPAIRS BID 311	119,946	0	119,946	119,946
29117	OC	PERFORMING ARTS CENTER OCTV/AUDITORIUM	51,000	0	51,000	51,000
29119	OC	WAREHOUSE REPLACEMENT	125,000	122,798	2,202	2,202
29210	OC	BUILDING SIGNAGE PROJECT	73,000	0	73,000	73,000
29211	OC	MONUMENT SIGN	14,500	0	14,500	14,500
29212	OC	SOCCER FIELD ENCLOSURE	40,000	0	40,000	40,000
29451	OC	REPLACE IRRIGATION CAMPUSWIDE	90,000	0	90,000	90,000
38553	VC	2007 PARKING LOT IMPROVEMENT PROJECTS	167,652	150,887	16,765	16,765
39068	VC	LRC TERTIARY EFFECTS	241,957	0	241,957	241,957
39082	VC	MODERNIZATION OF APP, S & DP BUILDINGS	162,000	162,000	0	0
39083	VC	MODERNIZATION OF COMMUNICATIONS BLDG "F"	1,492,000	1,173,438	318,562	318,562
39097	VC	ADMINISTRATION BUILDING FACELIFT	103,750	31,030	72,721	72,721
39140	VC	STUDIO ART H RECONSTRUCTION	32,000	20,230	11,770	11,770
39455	VC	PAINT EXTERIOR OF SCIENCE BLDG #4	100,000	38,505	61,495	61,495

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUND 411 AND 419**

ORG	LOC	CONSTRUCTION PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2007-2008 PROJECT BUDGET
39458	VC	GENERAL SCHEDULED MAINTENANCE	400,848	0	400,848	400,848
39462	VC	FIRE ALARM SYSTEM	160,000	0	160,000	160,000
39463	VC	REPAINT THEATER BUILDING	3,152	0	3,152	3,152
39502	VC	SCIENCE BUILDING A/C	117,201	0	117,201	117,201
39803	VC	ATHLETIC RENOVATION - EQUIPMENT AND STORAGE	235,000	170,531	64,469	64,469
39804	VC	SAFETY REPAIRS	150,000	38,752	111,248	111,248
39806	VC	TREE REMOVAL & PRUNING	56,050	16,300	39,750	39,750
39807	VC	HIGH SCHOOL SITE PREPARATION	250,000	441	249,559	249,559
39808	VC	MONUMENT SIGNS - MAJOR ENTRANCES	100,000	21,282	78,718	78,718
39809	VC	CHILD DEVELOPMENT CTR PLAYGROUND RENOV	100,016	17,683	82,334	82,334
39810	VC	THEATER LED FLAT PANEL MARQUEE	45,000	44,797	203	203
39815	VC	PROGRAM REVIEW FACILITIES IMPROVMNT PROJECTS	140,000	75,745	64,255	64,255
39817	VC	ADN RN MODULAR	72,357	0	72,357	72,357
39818	VC	EAST CAMPUS CAPITAL IMPROVEMENTS	50,000	0	50,000	50,000
79087	DW	CAMARILLO EIR PHS I	25,000	4,250	20,750	20,750
89087	DW	2007 PARKING IMPROVEMENT PROJ - PROJECT ADMIN	32,997	3,468	29,528	29,528
89088	DW	2008 PARKING LOT IMPROVEMENT PROJECTS	112,650	0	112,650	112,650
89089	DW	2008 PARKING EMERGENCY/BLUE LIGHT PHONES	200,000	0	200,000	200,000
89110	DW	BUNKER DEMOLITION - CAMARILLO SITE	102,460	0	102,460	102,460
TOTAL CAPITAL OUTLAY PROJECTS			10,141,420	3,304,931	6,836,489	6,836,489

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUND 412**

STATE SCHEDULED MAINTENANCE PROJECTS

SCHEDULED MAINTENANCE PROJECTS RESOURCES:	
SCHEDULED MAINTENANCE - STATE ALLOCATION	1,737,088
SCHEDULED MAINTENANCE - LOCAL FUNDING (STATE REQUIRED MATCH) *	651,760

TOTAL RESOURCES	2,388,848
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YR	ORG	LOC	PROJECT DESCRIPTION	TOTAL PROJECT BUDGET	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2007-2008 PROJECT BUDGET
SCHEDULED MAINTENANCE PROJECTS							
06-07	19205	MC	CAMPUS CENTER HVAC REPLACEMENT	200,000	0	200,000	200,000
06-07	19476	MC	GENERAL SCHEDULED MAINTENANCE (ONGOING)	248,820	0	248,820	248,820
07-08	19480	MC	GENERAL SCHEDULED MAINTENANCE (ONGOING)	251,316	0	251,316	251,316
07-08	19481	MC	GENERAL SCHEDULED MAINTENANCE (1X FUNDS)	39,674	0	39,674	39,674
06-07	19501	MC	GENERAL SCHEDULED MAINTENANCE (1X FUNDS)	264,288	0	264,288	264,288
05-06	29475	OC	GENERAL SCHEDULED MAINTENANCE	18,700	0	18,700	18,700
06-07	29476	OC	GENERAL SCHEDULED MAINTENANCE (ONGOING)	99,074	0	99,074	99,074
05-06	29477	OC	REPL VAULT DOORS - DATA	25,000	3,989	21,011	21,011
05-06	29478	OC	REPL VAULT DOORS - ELECTRIC	25,000	12,568	12,432	12,432
05-06	29479	OC	PAINT EXTERIOR OF MAINTENANCE BLDG	9,300	8,750	550	550
07-08	29480	OC	GENERAL SCHEDULED MAINTENANCE (ONGOING)	99,370	0	99,370	99,370
07-08	29481	OC	GENERAL SCHEDULED MAINTENANCE (1X FUNDS)	16,110	0	16,110	16,110
06-07	29501	OC	GENERAL SCHEDULED MAINTENANCE (1X FUNDS)	184,867	0	184,867	184,867
05-06	39456	VC	REPL ELECT. TRANSFORMER BLDG #25 Q VAULT	140,000	16,275	123,725	123,725
VAR	39459	VC	REPL POOL PUMP AND FILTERS	130,002	0	130,002	130,002
VAR	39460	VC	REROOF E BUILDING	99,448	609	98,839	98,839
05-06	39463	VC	PAINT THEATER BUILDING	368	0	368	368
07-08	39480	VC	GENERAL SCHEDULED MAINTENANCE (ONGOING)	199,314	0	199,314	199,314
07-08	39481	VC	GENERAL SCHEDULED MAINTENANCE (1X FUNDS)	32,379	0	32,379	32,379
06-07	39502	VC	SCIENCE BUILDING A/C	250,000	29,050	220,950	220,950
06-07	39503	VC	THEATER, B, E, AEC GLASS DOORS REPLACEMENT	127,553	492	127,061	127,061
TOTAL SCHEDULED MAINTENANCE PROGRAMS				2,460,582	71,733	2,388,848	2,388,848

*One-time funds received in FY 06-07 did not require a local match. The FY 07-08 budget of one-time funds assumes same.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
CAPITAL PROJECTS FUND
FUNDS 415 AND 417**

FOREIGN STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY PROGRAMS

ORG	LOC	PROGRAM DESCRIPTION	BEGINNING BALANCE	PROJECTED REVENUES	PROJECTED AVAILABLE BALANCE	2007-2008 PROJECT BUDGET
FOREIGN STUDENT CAPITAL OUTLAY SURCHARGE-FUND 417						
19001	MC	FOREIGN STUDENT CAPITAL OUTLAY SURCHARGE	95,523	33,600	129,123	129,123
29001	OC	FOREIGN STUDENT CAPITAL OUTLAY SURCHARGE	26,083	6,600	32,683	32,683
39001	VC	FOREIGN STUDENT CAPITAL OUTLAY SURCHARGE	49,449	26,000	75,449	75,449
SUBTOTAL-FOREIGN STUDENT SURCHARGE			171,055	66,200	237,255	237,255
REDEVELOPMENT AGENCY FUNDS-FUND 415						
19006	MC	CITY OF MOORPARK REDEVELOPMENT PROJECT	188,519	50,600	239,119	239,119
19007	MC	CITY OF SIMI VALLEY REDEVELOPMENT PROJECT	727,551	149,000	876,551	876,551
19008	MC	CITY OF T OAKS/NEWBURY RD REDEVEL PROJECT	441,358	110,000	551,358	551,358
29009	OC	CAMARILLO CORRIDOR RDA PROJECT	84,852	70,000	154,852	154,852
29010	OC	PORT HUENEME RDA PROJECT	3,422	2,800	6,222	6,222
29015	OC	CHANNEL ISLANDS RDA	24,983	14,700	39,683	39,683
29016	OC	OXNARD RDA PROJECT	159,775	146,500	306,275	306,275
39011	VC	SAN BUENAVENTURA DOWNTOWN/MISSION/BEACH	46,139	20,000	66,139	66,139
39012	VC	PIRU EARTHQUAKE RECOVERY PROGRAM	30,853	10,000	40,853	40,853
39013	VC	SANTA PAULA REDEVELOPMENT PROJECT	243,625	0	243,625	243,625
39014	VC	FILLMORE REDEVELOPMENT PROJECT	36,742	15,800	52,542	52,542
39015	VC	OJAI REDEVELOPMENT PROJECT	12,309	1,000	13,309	13,309
SUBTOTAL-REDEVELOPMENT AGENCY FUNDS			2,000,128	590,400	2,590,528	2,590,528
TOTAL FOREIGN STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY			2,171,183	656,600	2,827,783	2,827,783

**VENTURA COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
FUNDS 43XX**

**GENERAL OBLIGATION (MEASURE S)
BOND PROJECTS**

ORG	PROGRAM DESCRIPTION	TOTAL PROJECT BUDGET**	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2007-2008 PROJECT BUDGET
19058	LRTC CONSTRUCTION COSTS (SUPPL TO STATE FUNDS)	5,500,000	5,034,813	465,187	465,187
19059	CHILD DEVELOPMENT CENTER (SUPPL TO STATE FUNDS)	5,753,813	5,293,887	459,926	459,926
19101	RETIRE CAPITAL FINANCING	1,748,690	1,748,690	0	0
19105	NORTH PARKING LOT RENOVATION	2,384,000	2,201,788	182,212	182,212
19110	EATM STORM DRAIN PROJECT-ENGINEERING STUDY	1,260,464	1,061,809	198,655	198,655
19111	MAINTENANCE WAREHOUSE	1,040,000	993,178	46,822	46,822
19113	TRACK & FIELD PROJECT	3,200,000	3,051,252	148,748	148,748
19115	INFRASTRUCTURE/ELECTRICAL SYSTEM UPGRADES	7,056,000	877,549	6,178,451	6,178,451
19116	EATM COMPLEX	12,700,000	435,275	12,264,725	12,264,725
19117	HEALTH/SCIENCE COMPLEX	17,700,000	338,350	17,361,650	17,361,650
19118	LIBRARY RENOVATION	5,000,000	3,011,782	1,988,218	1,988,218
19119	ACADEMIC CENTER HIGH SCHOOL	32,800,000	1,479,899	31,320,101	31,320,101
19120	CONEJO VALLEY SATELLITE	9,462	8,097	1,365	1,365
19121	ADMIN BLDG RENOVATE/EXPANSION	1,539	1,316	223	223
19122	TELEPHONE DATA SWITCH	1,500,000	844,208	655,792	655,792
19123	PE FACILITIES (BLEACHERS ONLY)	1,000,000	463,026	536,974	536,974
19124	STUDENT UNION MODERNIZATION	25,764	22,000	3,764	3,764
19130	NEW FINE ARTS & MUSIC FACILITY	20,235	17,322	2,913	2,913
19132	UNALLOCATED SPECIAL REPAIRS	1,266,194	0	1,266,194	1,266,194
19302	INFRASTRUCTURE/PIPED UTILITY SYSTEM UPGRADES	2,039,536	496,963	1,542,573	1,542,573
19303	INFRASTRUCTURE/ IMPROV TO CAMPUS SITE FINISHES	1,500,000	0	1,500,000	1,500,000
19427	REPLACE/REPAIR STORM DRAINS	37,958	37,881	77	77
19428	REPLACE FIRE ALARM SYSTEMS PH 11 CAMPUSWIDE	160,000	0	160,000	160,000
19444	REPL HVAC BLDG #6 PHYSICAL SCIENCE	128,745	0	128,745	128,745
19445	REPL CHILLER/BOILER BLDG #2 BUS TECH	249,100	0	249,100	249,100
19446	REPL FIRE ALARM PERF ARTS	158,003	151,348	6,655	6,655
19XXX	UNALLOCATED PLANNING & DEVELOPMENT COSTS*	0	2,499,473	(2,499,473)	(2,499,473)
	SUBTOTAL MOORPARK PROJECTS	104,239,503	30,069,906	74,169,597	74,169,597
29026	COMMUNITY STUDENT SERVICES BLDING (SUPPL TO COP)	1,720,000	1,686,878	33,122	33,122
29086	NORTH PARKING LOT RESTROOM	39,000	35,234	3,766	3,766
29101	RETIRE CAPITAL FINANCING	5,875,825	5,875,824	1	1
29108	NORTH CAMPUS DRIVE PARKING LOT	4,000,000	3,798,732	201,268	201,268
29110	TRACK & FIELD IMPROVEMENTS	7,574,000	6,739,066	834,934	834,934
29111	CHILD DEVELOPMENT CENTER RENOVATION	1,480,000	1,368,994	111,006	111,006
29115	INFRASTRUCTURE/ELECTRICAL SYSTEM UPGRADES	2,860,000	2,698,019	161,981	161,981
29116	HEALTH/SCIENCE CENTER	8,200	5,523	2,677	2,677
29117	PERFORMING ARTS CLASSROOM & AUDITORIUM	13,736,000	334,428	13,401,572	13,401,572
29118	LRC PHONE MDF RENOVATION	860,000	744,674	115,326	115,326
29119	WAREHOUSE	1,320,000	1,242,916	77,084	77,084
29120	STUDENT SERVICES CENTER	26,671,000	2,287,593	24,383,407	24,383,407
29121	CLASSROOM BUILDING	32,800	27,207	5,593	5,593
29122	TELEPHONE DATA SWITCH	1,500,000	705,331	794,669	794,669
29123	BOOKSTORE RENOVATION/EXPANSION	1,600,362	23,127	1,577,235	1,577,235
29124	LRC RENOVATION	30,100,000	1,601,563	28,498,437	28,498,437
29125	GYMNASIUM REMODEL	1,016,000	929,815	86,185	86,185
29126	LA BUILDING HVAC REPLACEMENT	629,000	0	629,000	629,000
29132	UNALLOCATED SPECIAL REPAIRS	335,325	0	335,325	335,325
89106	FIRE TRAINING FACILITY**	2,000,000	0	2,000,000	2,000,000
29201	SPECIAL REPAIRS - CONCRETE	53,428	26,110	27,318	27,318
29202	SPECIAL REPAIRS - PAINTING	85,000	14,500	70,500	70,500
29203	SPECIAL REPAIRS - FLOORING	100,000	60,391	39,609	39,609
29204	SPECIAL REPAIRS - PLUMBING	50,000	20,849	29,151	29,151
29205	SPECIAL REPAIRS - ELECTRICAL	50,000	35,190	14,810	14,810
29206	SPECIAL REPAIRS - MECHANICAL	125,000	0	125,000	125,000
29207	SPECIAL REPAIRS - MISCELLANEOUS	50,000	18,392	31,608	31,608
29208	AUTO TECHNOLOGY RENOVATION	1,400,000	187,750	1,212,250	1,212,250
29302	INFRASTRUCTURE/PIPED UTILITY SYSTEMS UPGRADES	3,990,000	3,511,717	478,283	478,283
29303	INFRASTRUCTURE/IMPROV TO CAMPUS SITE FINISHES	1,099,000	75,770	1,023,230	1,023,230
29429	RE-ROOF OE BLDG CLASS/LAB BLDG #12	129,343	129,343	0	0
29430	RE-ROOF BLDGS #7 & 8, REC & FIRE TECH	19,895	19,895	0	0
29431	REPLACE 4160 ELECTRICAL CAMPUSWIDE	65,070	65,070	0	0
29432	REPLACE A/C UNIT BLDG #12 OE	106,040	72,180	33,860	33,860

**VENTURA COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
FUNDS 43XX**

**GENERAL OBLIGATION (MEASURE S)
BOND PROJECTS**

ORG	PROGRAM DESCRIPTION	TOTAL PROJECT BUDGET**	EXPENSES TO DATE	PROJECT BALANCE REMAINING	2007-2008 PROJECT BUDGET
29433	REPLACE BOILERS, WTR SOFTNR BLDG #12 OE	68,500	8,833	59,667	59,667
29434	REPLACE HVAC CONTROLS BLDGS #6, #12, PE & OE	25,000	12,210	12,790	12,790
29435	REPLACE CHEM & BIO VAC PUMP BLDG #4 LIBERAL ARTS	17,468	16,983	485	485
29436	REPLACE HEATERS BLDG #9 AUTO TECH	16,484	16,484	0	0
29447	REPL ELECTRICAL EQUIPMENT CAMPUSWIDE	83,997	83,997	0	0
29448	REPL FIRE ALARMS CAMPUSWIDE	45,191	0	45,191	45,191
29449	BLDG #12 PLUMBING & MITIGATION	29,834	29,834	0	0
29450	REPL WALKWAY LIGHTING PH II CAMPUSWIDE	16,425	15,104	1,321	1,321
29XXX	UNALLOCATED PLANNING & DEVELOPMENT COSTS*	0	3,110,366	(3,110,366)	(3,110,366)
	SUBTOTAL OXNARD PROJECTS	110,983,187	37,635,893	73,347,294	73,347,294
39066	LRC CONSTRUCTION (SUPPL TO STATE FUNDS)	3,165,000	2,443,977	721,023	721,023
39068	LRC SECONDARY & TERTIARY EFFECTS	4,820,000	3,634,594	1,185,406	1,185,406
39082	MODERNIZATION APP, S & DP BUILDINGS	5,510,000	465,999	5,044,001	5,044,001
39083	MODERNIZATION F BUILDING (COMMUNICATIONS)	1,508,000	375,420	1,132,580	1,132,580
39101	RETIRE CAPITAL FINANCING	2,237,873	2,237,873	0	0
39105	RENOVATE ATHLETIC FACILITIES	10,520,000	8,831,985	1,688,015	1,688,015
39109	VC INFRASTRUCTURE	28,317	28,317	0	0
39115	INFRASTRUCTURE/ELECTRICAL SYSTEM UPGRADES	655,000	27,700	627,300	627,300
39116	SCIENCE BUILDING UPGRADES	185,000	171,362	13,638	13,638
39117	RENOVATE THEATER BUILDING G	12,002,127	41,107	11,961,020	11,961,020
39119	SCIENCE/ARTS FACILITY(SCHEMATICS)	125,000	107,453	17,547	17,547
39120	GENERAL PURPOSE & HI TECH FACILITY***	59,000,000	2,520,261	56,479,739	56,479,739
39121	STORAGE WAREHOUSE	64,632	64,632	0	0
39122	TELEPHONE DATA SWITCH	1,500,000	905,543	594,457	594,457
39126	FOOD SERVICE RENOVATION	2,100,000	1,905,894	194,106	194,106
39128	PAINTING OF H BUILDING	40,000	3,200	36,800	36,800
39129	WEST PARKING LOT RENOVATION	57,368	51,411	5,957	5,957
39130	EAST PARKING LOT RENOVATION	1,670,000	1,526,782	143,218	143,218
89106	SHERIFF FACILITY**	8,000,000	0	8,000,000	8,000,000
39132	SPECIAL REPAIRS UNALLOCATED	1,058,814	0	1,058,814	1,058,814
39302	INFRASTRUCTURE/PIPED UTILITY SYSTEMS UPGRADES	810,000	770	809,230	809,230
39303	INFRASTRUCTURE/IMPROV TO CAMPUS SITE FINISHES	430,000	0	430,000	430,000
39304	IMPROVEMENTS TO EXISTING BUILDINGS	400,000	0	400,000	400,000
39432	REPLACE ELECTRICAL TRANSFORMER	53,158	53,157	1	1
39437	RE-ROOF H BLDG FINE ARTS #14	108,137	106,583	1,554	1,554
39438	RE-ROOF F BLDG #42	63,064	61,822	1,242	1,242
39439	REPLACE ROOF APP BLDG #3	67,326	66,084	1,242	1,242
39441	REPLACE HVAC UNITS F BLDG-COMMUNICATIONS #42	129,412	122,346	7,066	7,066
39442	REPLACE HVAC UNITS H BLDG FINE ARTS #14	120,000	0	120,000	120,000
39443	REPLACE HVAC UNITS - BLDG #2 ADMIN	200,000	8,400	191,600	191,600
39452	REPL ROOF BLDG #45 AQUATIC FACILITY	99,737	99,517	220	220
39453	REPL ELECT TRNSFR BLDG #5 FOOD SVCS	73,047	70,425	2,622	2,622
39455	PAINT EXTERIOR OF SCIENCE BUILDING #4	85,624	39,837	45,787	45,787
39456	REPL ELECTRIC TRANSFORMER Q BLDG #25	333,365	0	333,365	333,365
39XXX	UNALLOCATED PLANNING & DEVELOPMENT COSTS*	0	3,122,742	(3,122,742)	(3,122,742)
	SUBTOTAL VENTURA PROJECTS	117,220,000	29,095,194	88,124,806	88,124,806
89106/22	FIRE & SHERIFF TRAINING ACADEMY	23,905,124	2,500,847	21,404,277	21,404,277
89XXX	UNALLOCATED PLANNING & DEVELOPMENT COSTS*	0	591,866	(591,866)	(591,866)
	SUBTOTAL FIRE/SHERIFF/POLICE ACADEMY	23,905,124	3,092,714	20,812,411	20,812,411
	TOTAL GENERAL OBLIGATION (MEAS S) BOND BUDGETS	356,347,814	99,893,707	256,454,107	256,454,107

Note:

* Unallocated planning and development costs have been built into each project budget. They will be allocated to each completed project based on proportional value.

** Budgets reflect board action taken 4/18/06 on revised cluster of priorities and any subsequently approved project budget transfers. Oxnard and Ventura Colleges have committed bond funds for the Fire & Sheriff Training Academy project, for \$2M and \$8M, respectively.

*** Reported on 4/18/06 Cluster List as three separate projects, but is being developed as one.

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2007-2008 ADOPTION BUDGET
FUNDS 44X AND 451**

TECHNOLOGY AND EQUIPMENT REPLACEMENT PROGRAM

FUND	ORG	PROJECT DESCRIPTION	BEGINNING BALANCE	PROJECTED RESOURCES	PROJECTED AVAILABLE BALANCE	2007-2008 PROJECT BUDGET
441	19031	TECHNOLOGY REFRESH/EQUIP REPLACEMENT	800,000	0	800,000	300,000
443	29031	TECHNOLOGY REFRESH/EQUIP REPLACEMENT	1,045,000	0	1,045,000	400,000
445	39031	TECHNOLOGY REFRESH/EQUIP REPLACEMENT	1,102,604	0	1,102,604	350,000
447	79031	TECHNOLOGY REFRESH/EQUIP REPLACEMENT	308,092	0	308,092	308,092
451	82174	NEW INFORMATION TECHNOLOGY SYSTEMS	200,000	200,000	400,000	400,000
TOTAL TECHNOLOGY AND EQUIPMENT REPLACEMENT BUDGET			3,455,696	200,000	3,655,696	1,758,092

2007-2008

ADOPTION BUDGET



APPENDIX A

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
DISTRICTWIDE RESOURCE BUDGET ALLOCATION MODEL
GENERAL FUND – UNRESTRICTED BUDGET

May, 2007

Background

Effective in fiscal year 2003-04, the District set aside the then-existing budget allocation model, which had been used to distribute district resources for the prior six years.

The model was primarily revenue driven while providing for college base allocations and other fixed costs which did not necessarily equate directly to FTES generations. As such, the model relied both on revenue (FTES) and expenditure elements (dual characteristics) to serve as the mechanisms to produce the colleges and district level budget allocations. The model was, however, primarily FTES driven, with no cap placed on the funding of growth. As the colleges evolved over time, the shift of resources favored the college(s) growing most rapidly and disadvantaged the college(s) growing more slowly, and the movement happened in an uncontrolled fashion. As a result, the model had been adjusted several times during its six-year period, and was believed to no longer meet the needs of the district and its colleges.

In 2003-04 when we set the model aside we distributed resources using the fiscal year 2002-03 allocation as a base, increased or decreased proportionately based on changes in available resources. That process continued over the past four years. Although today we have a method to distribute funds, we do not have an agreed-upon budget allocation model. Distribution of new resources does not consider how the colleges have evolved since 2003-04. Our current method of distributing funds does not reflect how we receive our funding from the state, the uniqueness of our colleges, nor the priorities of the district. In addition, the lack of an agreed-upon allocation model has been cited in the accreditation reports and will be a major issue if not resolved soon.

For the past several months the District Council on Administrative Services (DCAS) and the Cabinet have been working simultaneously toward identifying the features of a model that would reflect the unique characteristics of each college, while recognizing how we are funded by the state, and be perceived as more equitable than the current arrangement.

Elements of the Model

The district recognizes the value in developing a model with dual characteristics, i.e. one that includes elements based on both revenue (FTES), as well as expenditures. The model must consider how the colleges have evolved, and be responsive to changes that will occur in the future. The model must also consider how we are funded from the state. The model must be objective based, formula-driven, readily understood, reasonably applied, flexible and responsive, widely communicated, adequately documented, and perceived as equitable.

The proposed allocation budget model addresses the distribution of resources, and is not prescriptive in how funds are to be spent at the various locations (colleges and district office). The district acknowledges differences between its colleges and recognizes the colleges' needs to direct their resources based on their own plans and objectives in meeting the needs of their diverse populations and constituencies. The colleges have separate and specific budget development processes unique to each college, reflecting their organizational culture and priorities. It is at this level that the budget must be tied to each college's strategic plans and address accreditation requirements. DCAS will consider processes/templates to be used for this purpose.

Revenue

The proposed budget allocation model is designed for the distribution of general fund-unrestricted revenue only. Other sources of funding are allocated either by the state directly to a specific college or the district has agreed on a separate allocation method for those funds.

All general fund – unrestricted revenue will be distributed through the model, including, but not limited to, state apportionment for FTES, local revenues such as lottery, non-resident tuition, interest income, and miscellaneous revenue traditionally accounted for in the general fund – unrestricted.

Districtwide Support

The district recognizes that it is fiscally prudent to provide some services centrally through the operation of a district office (District Administrative Center – DAC). These services should primarily represent those functions that can be most effectively and efficiently administered in a centralized fashion.

The allocation model will continue to provide a pool of resources to support expenditures required to meet general Districtwide obligations such as property and liability insurance, legal expenses, local match for scheduled maintenance programs, governing board expenses, financial and compliance audits, central technology hardware, software and management services, and other activities which support the district as a whole and cannot be conveniently or economically assigned to the other operating locations.

The district will continue to account for utilities at a central location, so as to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations.

Although no funding is being proposed in the initial year, the district is allowing for future consideration/funding of college initiatives that may require special start-up funding or other special allocations which will be made through the model.

College Allocations

In an attempt to develop a model that would be accepted as fair and equitable, areas of differences or unique characteristics between the colleges, as well as similarities, were identified. A model that considers and reflects these differences is consistent with the objective of equitability.

The differences, unique characteristics, and similarities identified include, but are not limited to:

- Facility constraints/classroom capacity on each campus
How many rooms hold 25, 35, 100, etc. students?
How will capacity change over the new few years?
- Program Mix - mix of general education and vocational programs
Does each college have the same proportion of vocational/career tech to general education classes?
Does the difference in program costs impact the college's decision on what programs to maintain or develop?
- Students' level of educational preparedness
Does each college have the same proportion of students who are prepared to take college level classes? Are needs for basic skills classes the same? (Some of the additional requirements/services of these students are to be met through special funding, such as categorical, not necessarily general fund – unrestricted dollars distributed through this model)
- Does each college have the same proportion of senior faculty (salary schedule placement)?
- How do fulltime / part time ratios of faculty compare?
- Are the contractual obligations, such as reassigned time and leaves, disproportionately distributed?
- What are the similarities/differences in core services?
- How does the size of each student body compare? (FTES)

Year - end Balances

The allocation model recognizes the incentive in allowing budget locations to maintain their unexpended funds for future needs.

Mechanism of the Model

Revenue

All projected general fund – unrestricted revenue will be included. Projected restoration and growth revenue will not be included until the year after it is earned.

Districtwide Support

Collegewide Services (CWS)

The definition of CWS will be reviewed regularly. Components and specific line item budgets will be considered each year by DCAS for inclusion in this budget category.

Utilities

The budget for utilities will be based on historical and projected rates and usage, and presented to DCAS for review and concurrence.

District Administrative Center (DAC)

The District Administrative Center will receive a percentage (currently 5.8%) of projected revenue. If, after review, it is determined that specific budget items are reassigned between CWS and DAC, the percentage of revenue will change accordingly, maintaining the same effective rate.

College Initiatives

There is no specific recommendation for funding this line-item for 2007-08; however, the line item will be retained for future consideration.

College Allocations

Class Schedule Delivery Allocation

Using each college's productivity factor (as defined below) and FTES from the current year, derive a Full Time Equivalent Faculty (FTEF) number for the budget year. The college will receive an allocation for the actual cost (salary and benefits) for the full time classroom faculty currently employed. This allocation will be adjusted to reflect non-teaching assignment for these faculty, such as those on leave or reassigned time, and planned additional full-time faculty for the budget year. The balance of the allocation will be distributed based on the average cost of a non-contractual FTEF.

The productivity factor (which is the college's average weekly student contact hours (WSCH) taught by a full time faculty equivalent (FTEF)) reflects, among other things, differences in class sizes (and subsequently costs) due to facility limitations, program mix, and educational preparedness of the student population of each college. In order to eliminate anomalies of a single year, the model will utilize a three-year moving average of primary terms (fall and spring semesters) for each college.

Base Allocation (Fixed Allocation)

Each college will receive an equal dollar amount that recognizes the fixed expenses/core services associated with operating a college regardless of the size of its enrollment.

This base allocation is established at 15% of revenue available for distribution, divided equally among the colleges. This will result in an increasing base allocation as revenue increases.

FTES Allocation

The remainder of the available revenue is allocated to the colleges proportionate to their FTES (%) actually earned in the prior year, and recognizes how the District receives the bulk of its revenue through SB361. (For example, the FY08 adoption budget will use the final FTES reported for FY07.)

Transition/Implementation Funding

As implementation of the new allocation model may shift resources, the district recognizes the need to provide for stability during the transition for colleges to gradually move towards full implementation of a model.

During the implementation year, FY08, \$2 million of total revenue will be allocated 50% each to Oxnard and Ventura colleges. In FY09, \$1 million of available resources will be allocated 50% each to Oxnard and Ventura colleges. Once applied, the amount of transition/implementation funding will then be assessed to ensure the colleges are able to transition without undue financial hardship.

Carry-over

In addition to the allocation derived through the mechanism of the model, the colleges and district office will be allowed to carry-over any unexpended funds as of June 30 into the new budget year, up to a maximum of 1% of their respective prior year budgets. (There is no maximum for carryover from June 30, 2007 to July 1, 2007). These amounts will be placed in a designated reserve as of June 30, to be distributed for expenditures as of July 1 of the budget year.

In Summary

The Districtwide resource budget allocation model must be complex enough to reflect the unique characteristics of our colleges and the needs of a multi-college district while recognizing how the district is funded from the state, yet simple enough to be readily understood, easily maintained, and transparent. Finally, it must be driven by factors which command accountability, predictability, and equity.

Overall, the model addresses the Basic Principles for a budget allocation model previously adopted by the board. It utilizes formulas and variables that have been

meaningfully studied, readily defined, easily measured, and consistently reported. As with the budget itself, no model will ever be perfect and it is doubtful that the district will ever achieve complete consensus as to how its resources should be distributed; however the model as proposed comes as close to that consensus as we can reasonably expect. DCAS and Cabinet have independently reviewed this proposed model and concur that it meets the budget principles established by the board and is “fair and equitable” for all colleges and the district operational units. Annually, the model will be reviewed by DCAS and Cabinet and revised consistent with the requirements identified and agreed upon at that time. Any proposed revisions to the model will be presented to the board for approval with the budget assumptions document.