

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT



ADOPTION BUDGET 2017-2018

SEPTEMBER 12, 2017

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

2017-2018 ADOPTION BUDGET



**MOORPARK COLLEGE
OXNARD COLLEGE
VENTURA COLLEGE
DISTRICT ADMINISTRATIVE CENTER**

SEPTEMBER 12, 2017

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT

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District Mission Statement

Ventura County Community College District provides students, in its diverse community, with access to comprehensive quality educational opportunities that support student learning and student success.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
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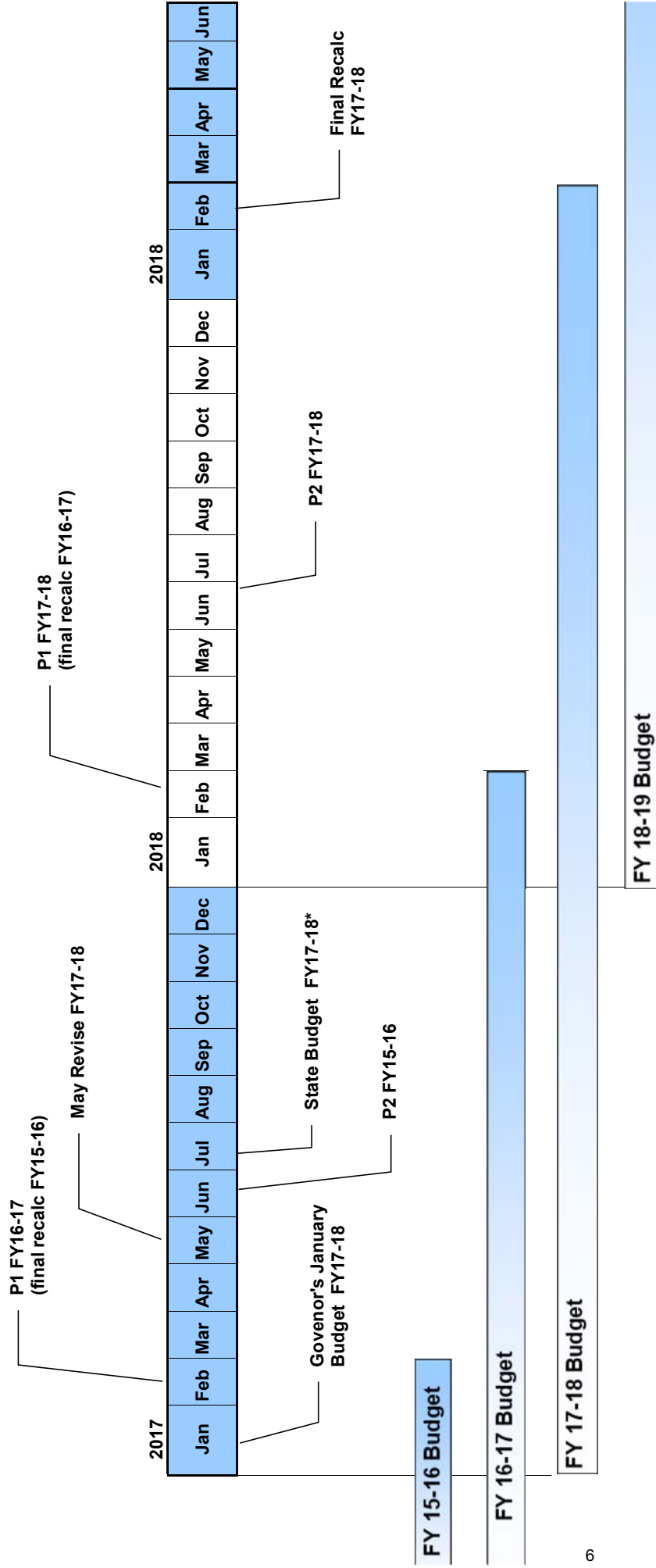
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2017-2018

ADOPTION BUDGET

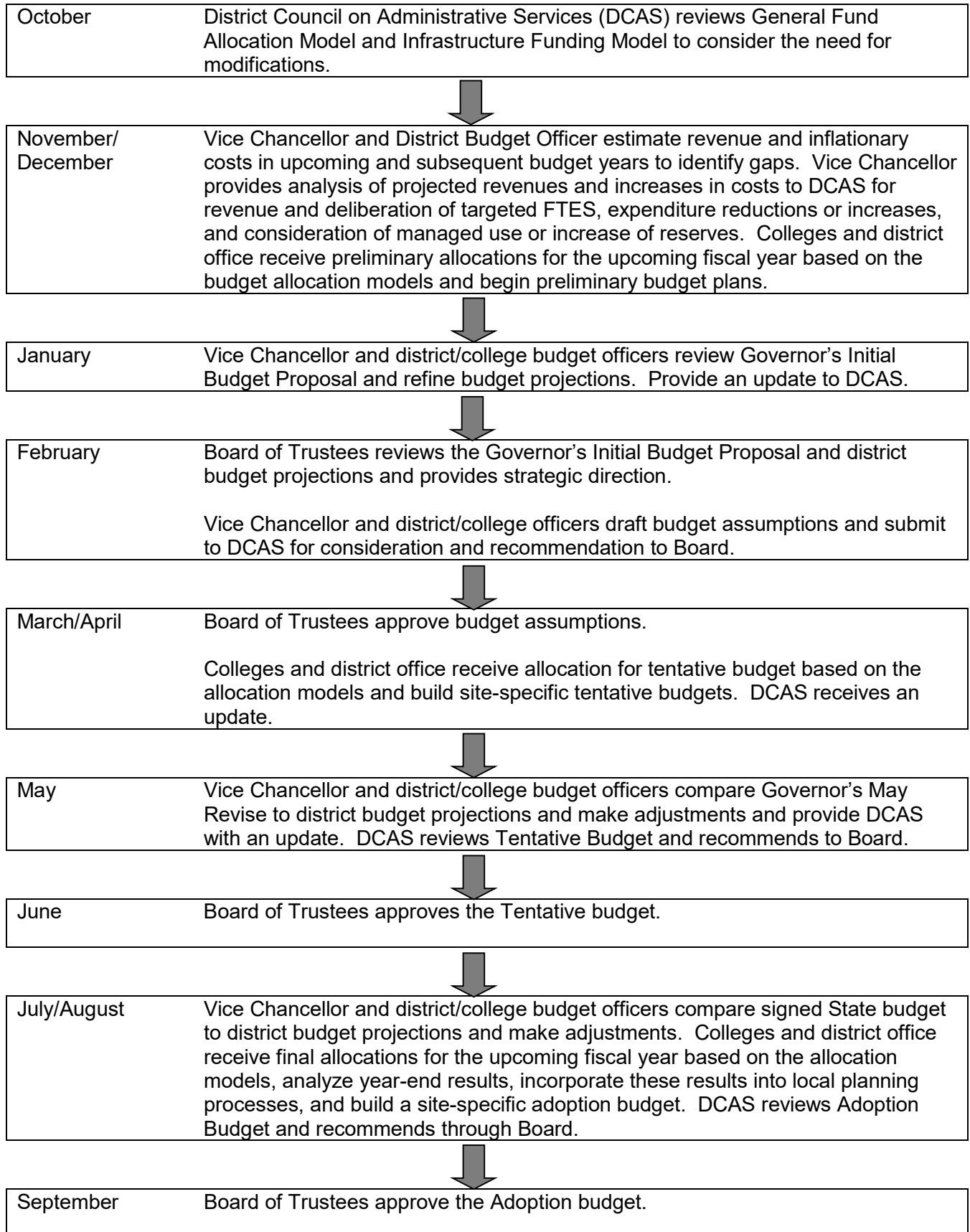


TIMELINE AND PROCESS



- Governor's January Proposal - includes estimates of state revenues
- Governor's May Revise - revised estimates of state revenues
- * The State adoption budget should be approved by July, but in recent years has been as late as September/October.
- Final State Budget - final state revenue
- P1 - estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- P2 - revised estimates of statewide budget shortfalls in property tax and enrollment fees; deficit factor to growth funding; may allocate special funding
- Final Recalc - Final calculation of state revenue- includes any final deficit, distribution of unclaimed dollars that are not returned by Budget Act/Law

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
TIMELINE AND PROCESS FOR BUDGET DEVELOPMENT



2017-2018

ADOPTION BUDGET



ALLOCATION MODEL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
DISTRICTWIDE RESOURCE BUDGET ALLOCATION MODEL
GENERAL FUND – UNRESTRICTED BUDGET

Fiscal Year 2017-18

I. Introduction

The Districtwide Resource Budget Allocation Model (Allocation Model) represents the methodology for distribution of Unrestricted General Fund revenues to the District's various operating units. The Allocation Model is complex enough to reflect the needs of a multi-college district and the unique characteristics of the colleges, yet simple enough to be readily understood, easily maintained, and transparent. The Model considers how the District is funded by the State and contains factors to help ensure accountability, predictability, and equity. Further, the elements of the Allocation Model are based on both resources and expenditures.

The Allocation Model addresses the distribution of resources, and is not prescriptive in how funds are to be spent at the various locations (colleges and district office). The District acknowledges differences between its colleges and recognizes the need to direct resources based on plans and objectives to meet the needs of each college's diverse populations and constituencies. The colleges have separate and specific budget development processes that are unique to each college and are reflective of the organizational culture and priorities. It is at this level that the budget must be tied to each college's strategic plans and address accreditation requirements.

Annually, the Allocation Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. Modifications and/or revisions to the Allocation Model may be recommended for Board consideration as deemed appropriate for the maintenance of the model's equity and integrity.

II. Model

The Districtwide Resource Budget Allocation Model utilizes formulas and variables that have been meaningfully studied, readily defined, easily measured, and consistently reported. The following describes the elements of the Allocation Model:

A. Revenue

The Allocation Model is designed for the distribution of all General Fund unrestricted revenue, unless identified to be distributed in a different fashion (such as to fund structural deficits). At this time, only state apportionment, unrestricted lottery, a portion of non-resident tuition, and items related to part-time comp and benefits are included in the Allocation Model. Restoration and growth revenue is not included in the allocation model until the year after it is earned. In years affected by the shift of FTES, revenue will be projected based

on operational FTES or state reported FTES subject to the maximum of state funded base. Restricted revenue sources of funding are allocated by the state directly to a specific college or by a district agreed-upon distribution method.

B. Districtwide Support

Resources are allocated to a set of services and expenditure elements which are recognized as best administered in a centralized fashion.

1. Districtwide Services (DWS)

The Allocation Model provides a pool of resources, referred to as Districtwide Services (DWS), to support expenditures required to meet general districtwide obligations which support the district as a whole and cannot be conveniently or economically assigned to the other operating locations through a cost center. These expenditures include property and liability insurance, legal expenses, governing board expenses, financial and compliance audits, central technology hardware, software and management services, and other activities. These common costs benefit all operating units, but are not the direct result of any individual unit. Components and specific line item budgets will be considered each year by DCAS for inclusion in DWS or movement to another budget location.

2. Utilities

The district accounts for utilities in a central location, so as to mitigate the significant differences in utilization due to building size, construction, age, and climatic conditions affected by college locations. Expenditures represent the districtwide costs for electricity, water, gas, and land line telephone. The budget for utilities is based on historical and projected rates and usage, and presented to DCAS for review and concurrence.

3. District Administrative Center (DAC)

The district recognizes that it is fiscally prudent to provide certain services centrally through the operation of a district office (District Administrative Center – DAC). These services primarily represent those functions that can be most effectively and efficiently administered in a centralized fashion. Typical of such functions are the Chancellor's office, human resources, information technology oversight, payroll, purchasing, accounts payable, and so-forth. Currently, the DAC receives 6.98% of projected revenue. Each year, after review, if it is determined that specific budget items are to be reassigned between DWS and DAC or the colleges and DAC, the percentage of revenue will change accordingly, maintaining the same effective rate.

4. Major Initiatives

This element represents as “set aside” of available revenues to be solicited by the individual colleges for initiating new programs or activities that they otherwise may be unable to fund. This element has not been previously funded and is not currently funded. However, the element will be retained in the Allocation Model for future consideration of funding.

C. College Allocations

The Allocation Model is designed to provide fair and equitable allocations to the colleges by acknowledging areas of differences or unique characteristics between the colleges, as well as similarities. The differences, unique characteristics, and similarities considered include, but are not limited to, areas such as classroom capacity, program mix, full time equivalent students (FTES), and ratio of full time to part time faculty. These elements are considered in one or more of the components of the Allocation Model to ensure an equitable allocation process. The three separate mechanisms below address different equity issues which have been recognized by the colleges.

1. Class Schedule Delivery Allocation

This element of the Allocation Model addresses differences among the colleges related to instructional productivity which is dictated in part by facility limitations, program mix, student preparedness, full-time/part-time faculty ratios, internal organization, and faculty longevity. Using a productivity factor of 525 and actual FTES (resident, non-resident, credit, non-credit, and enhanced non-credit) produced by each college for the period of July 1 through June 30 of the prior year, a Full Time Equivalent Faculty (FTEF) number for the budget year is calculated. The college receives an allocation for the actual cost (salary and benefits) for the full time classroom faculty currently employed. This allocation is adjusted to reflect non-teaching assignments, such as those on approved sabbaticals and load bank leaves, department chair, American Federation of Teachers (AFT), and Academic Senate release time, and planned additional full-time faculty for the budget year. The balance of the allocation is then funded at the average hourly part-time salary and benefit rates for teaching the equivalent of a full-time load. The total of full-time faculty salary and benefit costs and the hourly FTEF is the total Class Schedule Delivery Allocation for each college.

2. Base Allocation (Fixed Allocation)

This element of the Allocation Model addresses the differences among the colleges relative to respective enrollment size. The Base Allocation recognizes that each college is required to provide core services and staff certain positions to support the operation of a comprehensive college. Thus, the Base Allocation represents an “economy of scale” factor and

provides differential benefit to the college as a result of their varying sizes. The base allocation is 15% of revenue available for distribution, divided equally among the colleges. Each college receives an equal allocation that recognizes the fixed expenses and core services associated with operating a college, regardless of the size of its enrollment.

3. FTES Allocation

This element of the Allocation Model addresses the method in which the District receives the bulk of its state apportionment through SB361, namely per FTES. The remainder of the available revenue is allocated to the colleges proportionate to the percentage of actual FTES earned in the prior year. Colleges are funded proportionate to their actual FTES (including growth) up to the maximum growth percentage the District was funded. Each college may then carry unfunded FTES (as does the District as a whole), and be entitled to use that excess if and when the District does. By using a blended average in the productivity factor as recommended above, colleges are not penalized for “overgrowth” if attained through efficiencies, i.e. because they experience less costs.

FTES generated through enhanced noncredit will be funded at 100%. Non-enhanced noncredit FTES is adjusted by the ratio of non-enhanced noncredit state funding rate to credit state funding rate (approximately 60%). Therefore, each college’s noncredit FTES will be reduced by approximately 40%. Not-for-credit classes (community education) are not included in the Allocation Model since these classes are self-supporting. A portion of the non-resident tuition that is equivalent to the FTES amount paid by the state will remain in the Allocation Model. The amount of international tuition that is in excess of the reimbursed rate will remain at the college that earned it.

The FTES Allocation to each college represents each college’s proportionate share of total FTES represented in this element of the Allocation Model.

D. Transition/Implementation Funding

Potential adjustments to the Allocation Model can result in a shift of resources between the colleges. The district recognizes the need to provide stability and may choose to phase-in the effects of these adjustments.

For the 2017-18 budget, there is an adjustment of \$166,668 from Moorpark College to Ventura College. This adjustment is related to the implementation of a productivity factor of 525 in 2014-2015 and represents the third year of a four year phase in plan. Additional information can be found in the Updates section.

E. Carry-over

The Allocation Model recognizes the incentive in allowing budget locations to maintain their unexpended funds for future needs. In addition to the allocation derived through the mechanism of the model, the colleges and district office are allowed to carry-over any unexpended funds as of June 30 into the new budget year, up to a maximum of 2% of their respective prior year's budget allocation. Any allowable carryover is then added to each college's total allocation to produce the college's budget allocation for development of their operating budgets.

III. **Background**

Effective in fiscal year 2003-04, the District set aside the then-existing budget allocation model, which had been used to distribute district resources for the prior six years.

The model was primarily revenue-driven while providing for college base allocations and other fixed costs which did not necessarily equate directly to FTES generation. As such, the model relied both on revenue (FTES) and expenditure elements (dual characteristics) to serve as the mechanisms to produce the colleges and district level budget allocations. The model was, however, primarily FTES driven, with no cap placed on the funding of growth at the colleges, although the district as a whole had a funding cap. As the colleges evolved over time, the shift of resources favored the college(s) growing most rapidly and disadvantaged the college(s) growing more slowly, and the movement happened in an uncontrolled fashion. As a result, the model had been adjusted several times during its six-year period, and was believed to no longer meet the needs of the district and its colleges.

In 2003-04 when the model was set aside, the District distributed resources using the fiscal year 2002-03 allocation as a base, increasing or decreasing it proportionately each subsequent year based on changes in additional available resources from that point forward. That process continued over the next four years. Although this method distributed funds, there was not an agreed-upon budget allocation model. Distribution of new resources did not consider how the colleges had evolved since 2003-04. Further, the allocation of funds did not reflect how funding from the state was received, the uniqueness of the colleges, nor the priorities of the District. In addition, the lack of an agreed-upon allocation model had been cited in the accreditation reports and would have been a major issue if not resolved.

During fiscal year 2006-07 the District Council on Administrative Services (DCAS) and the Cabinet worked simultaneously toward identifying the features of a model that would reflect the unique characteristics of each college, while recognizing how the District is funded by the state, and be perceived as more equitable than the then existing arrangement.

In an attempt to develop a model that would be accepted as fair and equitable, areas of differences or unique characteristics between the colleges, as well as similarities, were identified. A model that considers and reflects these differences would be consistent with the objective of equitability.

The differences, unique characteristics, and similarities identified included, but were not limited to, areas such as:

- Facility constraints/classroom capacity on each campus
How many rooms hold 25, 35, 100, etc. students?
How will capacity change over the new few years?
- Program Mix - mix of general education and vocational programs
Does each college have the same proportion of vocational/career tech to general education classes?
Does the difference in program costs impact the college's decision on what programs to maintain or develop?
- Students' level of educational preparedness
Does each college have the same proportion of students who are prepared to take college-level classes?
Are needs for basic skills classes the same? (Some of the additional requirements/services of these students are to be met through special funding, such as categorical, not necessarily general fund – unrestricted dollars distributed through this model)
- Does each college have the same proportion of senior faculty (salary schedule placement)?
- How do fulltime / part time ratios of faculty compare?
- Are the contractual obligations, such as reassigned time and leaves, disproportionately distributed?
- What are the similarities/differences in core services?
- How does the size of each student body compare? (FTES)

It was imperative that each of these elements were considered in one or more of the components of the budget allocation model to ensure an equitable allocation process.

The Allocation Model was adopted for use in the 2007-08 fiscal year.

IV. Updates

Since the adoption of the Districtwide Resource Budget Allocation Model for the 2007-08 fiscal year, and in accordance with the commitment to the Board to regularly review the model components to ensure a more sustainable model, the DCAS reviews the model annually.

In 2008-2009, DCAS recommended modifications to the Class Schedule Delivery Allocation and the FTES Allocation segments of the model. The Board of Trustees approved the recommended changes at its March 2009 Meeting.

In 2010-11, DCAS developed a plan to address the district's capital structural deficits and recommended that specific revenues (lottery, interest income and administration fee revenue) be removed over time from the general budget allocation model and allocated in a different method.

Through FY12, all general fund – unrestricted revenue was distributed through the model, including, but not limited to, state apportionment for FTES, local revenues such as lottery, non-resident tuition, interest income, and miscellaneous, unless agreed to be distributed through a separate allocation method. This aspect of the allocation model was changed with the adoption of the Infrastructure Funding Model, beginning in the 2012-13 fiscal year. At the end of the full transition of revenue to the Infrastructure Funding Model, only state apportionment, non-resident tuition, and items related to part-time comp and benefits were to remain in the Districtwide Resource Budget Allocation Model.

In 2014-2015 DCAS recommended the excess revenue related to FTES generation from international students be taken out of the Allocation Model and be placed in Fund 114. This incentivizes each campus to develop an international student program by allowing the excess revenue to be retained by the home campus. DCAS also recommended a productivity factor of 525 be used for each campus. This change caused a significant shift of \$500,000 from Ventura College to Moorpark College. To alleviate possible operational disruptions, the change in the productivity factor will be phased in over four years with all campuses being held harmless in the first year (FY 15-16). In the subsequent three years, Ventura College's allocation will be reduced by \$166,666 each year. Further, DCAS recommended the carryover percentage be changed from 1% to 2%. These changes were executed in the 2015-2016 adopted budget.

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery will be removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues. The percentage of revenues the District Administrative Center will receive will be adjusted accordingly to maintain the same effective rate prior to the change.

In 2015-16, the District did not fully achieve its FTES goal. However, State regulations provide the flexibility to shift qualifying class sections between fiscal years. The District utilized this option and shifted 685 FTES from 2016-17 to 2015-16. As a result of this transfer, the 2016-17 State reported FTES is 685 FTES less than the actual operational FTES. In years affected by the shift of FTES, revenue will be projected based on operational FTES or state reported FTES subject to the maximum of state funded base. For the 2017-18 budget, state apportionment will be calculated assuming the 2017-18 base FTES is the same as the 2016-17 actual operational FTES, which excludes the impact of the shift of 685 FTES.

In the FY 17 Adoption Budget, the districtwide support in the Budget Allocation Model provided funding for the District Administrative Center (DAC) at 6.98% of Available Revenue. Within this allocation, \$420,000 was budgeted for the annual lease payment for the Stanley Avenue office. In November 2016, the District closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. With the exception of Vice Chancellor El Fattal, members of DCAS would like a model where the budget savings that result from the elimination of a lease payment for the district office would flow to the colleges and DAC over time. It was agreed that the elimination of a lease payment for the district office would bring the DAC share to 6.7%. DCAS agreed to hold the DAC harmless for FY18 and agreed, with the exception of Vice Chancellor El Fattal, to recommend the phase-in of an adjustment over four years. Due to a lack of unanimity, DCAS will continue discussions toward a recommendation for the FY 19 budget. For the FY 18 budget, the percentage allocation to the DAC will remain at 6.98%.

2017-2018

ADOPTION BUDGET



**INFRASTRUCTURE FUNDING
ALLOCATION MODEL**

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
INFRASTRUCTURE FUNDING MODEL

Fiscal Year 2017-18

I. Introduction

The Infrastructure Funding Model (Infrastructure Model) represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. These needs include scheduled maintenance, furniture and equipment, library materials and databases, technology refresh, as well as other identifiable infrastructure needs. Although the Infrastructure Model may not fully address all identified funding needs, its intent is to provide each college a dedicated, ongoing (although variable) source of funds to mitigate operating concerns and maintain quality facilities and equipment in order to provide excellent instructional programs.

The funds allocated to the Infrastructure Model are budgeted and accounted for in a separate Infrastructure Fund (113) from the Unrestricted General Fund (111). The colleges determine the budgeting of these funds within the allocation categories in accordance with their specific budget development processes and priorities. These budgets are presented to the Board for approval as part of the overall budget development process.



Annually, the Infrastructure Model is reviewed by the District Council of Administrative Services (DCAS) and Cabinet. Modifications and/or revisions to the Infrastructure Model may be recommended for Board consideration as deemed appropriate for the maintenance of the model's equity and integrity.

II. Model

The following describes the elements of the Infrastructure Model:

A. Revenue Categories

These revenue categories are included as a result of their relative instability to other funding sources and in recognition that a number of districts across the state do not include these resources as a part of their Unrestricted General Fund budget allocation model, but instead allocate them for specific purposes. These revenues will be recorded in the Unrestricted General Fund (Fund 111) with the equivalent amount being transferred out at year end. The Infrastructure Model includes the following specific revenue categories:

-  Enrollment fee local revenue
-  Interest income

- Any unbudgeted Unrestricted General Fund revenue except growth and COLA
- Any net savings between budget and actual expenses from the District Wide Services and Utilities allocations

B. Expenditure Categories

The Infrastructure Model includes specific expenditure categories that are necessary and fundamental to the maintenance of a quality educational institution. The expenditure categories are:

- Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration)
- Library Materials and Databases
- Instructional and Non-instructional Equipment
- Technology Refresh and Replacement (hardware and software)
- Other - to be restricted to one-time and not on-going expenditures, such as new program/process start-up costs, staff innovation, and program specific accreditation (e.g., nursing, dental hygiene, child development)

C. Allocation Basis and Rates

Basis for Allocation of Resources to Identified Categories

<u>Category</u>	<u>Allocation Basis</u>
Scheduled Maintenance and Capital Furniture	Assignable Square Footage
Library Materials and Databases	FTES
Instructional and Non-instructional Equipment	FTES
Technology Refresh and Replacement	Number of Computers
Other	Equal shares (1/3, 1/3, 1/3)

Funding Rate for Each Category

<u>Category</u>	<u>Funding Rate</u>
Scheduled Maintenance and Capital Furniture	\$1.60/square foot
Library Materials and Databases	\$10.00/FTES
Instructional and Non-instructional Equipment	\$30.00/FTES
Technology Refresh and Replacement	\$150.00/computer
Other	\$150,000/college

During years when the total dollar allocation to the Infrastructure Fund is insufficient to fully fund the Infrastructure Model, based on the then approved

funding rates, the funding rates for all categories will be adjusted downward by a coefficient equal to the total of the funds available divided by the calculated full funding amount. For example, if the calculated full funding amount, based upon funding rates and allocation bases is \$4 million and the available funds based upon the allocation parameter is only \$3 million, then the funding rate for all categories will be computed at 75% (3 million/4 million) of their then approved rate.

The funding rates are determined based on recent experience/estimate of need, previous funding levels used by state, etc. As part of DCAS's annual review of the Infrastructure Model, the allocation bases and funding rates are assessed for appropriateness.

D. Carry-over

The Infrastructure Model recognizes that while infrastructure needs are ongoing, the frequency and amount of expenditures fluctuates. Therefore, colleges are allowed to carry over all unspent balances in these accounts from year to year in order to meet the fluctuating needs.

III. Background

The Infrastructure Model became effective with the adoption of the 2012-2013 fiscal year budget. Prior to that time, the District distributed nearly all its unrestricted general fund resources through a single funding allocation model. Those resources included state apportionment (enrollment fees, property taxes and state appropriation), non-resident tuition and fees, lottery revenue, interest income, and miscellaneous other fees and revenues. Noticeably, neither the State allocation model nor the then current district budget allocation model considered funding based on, or for, college infrastructure (e.g. size of the campus (number of buildings), age of the buildings, number and age of equipment, etc.).

For several years prior to the implementation of the Infrastructure Model, the State had reduced or eliminated funding for Instructional Equipment/Library Materials (IELM), Telecommunications and Technology Infrastructure Program (TTIP), and scheduled maintenance. Faced with its own funding constraints, the District had eliminated the majority of Unrestricted General Fund (Fund 111) support for library books and materials, instructional materials and equipment (IELM), scheduled maintenance, and technology equipment refresh and replacement and relied primarily on restricted (categorical) funding provided by the State for those purposes as well as college carryover of general funds unspent from the prior year. The District's past practice of including variable, and sometimes volatile, funds in its Unrestricted General Fund Budget Allocation Model had further destabilized funding. Additionally, in 2010, the colleges received Accreditation Recommendations from the ACCJC for giving insufficient attention to the "total cost of ownership" in their operating budgets as it related to their facilities and infrastructure.

Over approximately a two-year period, the District Council of Administrative Services (DCAS) diligently studied and discussed the matter extensively. The Infrastructure Model was developed in an effort to provide ongoing funding for each college's infrastructure needs, take direct corrective action to remedy the Accreditation Recommendations from the ACCJC on "total cost of ownership", and further stabilize the District's Unrestricted General Fund Budget Allocation Model, used primarily for instruction, some student services, and general operations. Great care was exercised in developing the Infrastructure Model to ensure the colleges' General Fund operating budgets would be buffered from any long-term impact and that the instructional and student service needs of the District would be preserved and adequately funded to meet the needs of the students.

To minimize the impact of reallocating resources from the Unrestricted General Fund Budget Allocation Model on the colleges' budgets, the implementation of the Infrastructure Model was phased in over several years. The transition process reallocated the funding as follows:

- Year 1 (FY2012-13)
 - Any net increase in General Fund Unrestricted lottery, interest, or enrollment fee local share revenue above budgeted for FY12
 - Any unbudgeted Unrestricted General Fund revenue (with the exception of growth and COLA) received in FY12, such as mandated cost reimbursement for collective bargaining
 - Any net savings between budget and actual expenses from District Wide Services and Utilities for FY12

- Year 2 (FY2013-14)
 - Those items included in Year 1 (2012-13) reallocation, and
 - Enrollment fee local revenue
 - Interest income over two years (50%)

- Year 3 (FY2014-15)
 - Those items included in Year 2 (2013-14) reallocation, and
 - Reallocate remaining 50% of interest income
 - Lottery income over five years (20%)
 - If growth funding is received, reallocate an additional 25% of lottery income balance

- Years 4-and beyond
 - Those items included in the prior year, and
 - Reallocate an additional 20% of lottery income each year until fully allocated
 - If growth funding is received, reallocate an additional 25% of lottery income balance

Additionally, in the first two years of implementation, the colleges were not required to spend their allocation in accordance with the specific categories which generated the allocations, but were restricted to use these funds for only expenses associated with allocation categories in total. For example, for the first two years, a college may have elected to fully expend its entire annual allocation for scheduled maintenance even though the allocation was derived from all infrastructure funding categories.

IV. Updates

In 2015-16, a review of the components of the Infrastructure Funding Model resulted in a change in the treatment of unrestricted lottery revenue. Beginning with the 2016-17 fiscal year, unrestricted lottery was removed from the Infrastructure Funding Model and included in the Districtwide Resource Budget Allocation Model for the distribution of General Fund unrestricted revenues.

In 2016-17, DCAS discussed how to incorporate the DAC within the Infrastructure Model now that the district had closed escrow on a property in Camarillo at Daily Drive for the DAC relocation. When these discussions occurred it was too early to have accurate figures for the District expenses that would occur as a result of the DAC relocation alongside the extra revenue that would be produced from existing tenant leases. For FY 18 the committee agreed to continue with past practice; DCAS will continue discussions toward a recommendation for the FY 19 budget.

2017-2018

ADOPTION BUDGET



BUDGET ASSUMPTIONS

Adopted by the Board of Trustees XXXXXXXX

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
BUDGET CRITERIA (GUIDING PRINCIPLES) AND ASSUMPTIONS
FISCAL YEAR 2017-18 (FY18)

The District will develop a budget that allocates resources to achieve goals and objectives established in the District's master plan. The Budget Criteria and Assumptions serves as a guide in developing the annual budget by setting forth the guiding principles by which the budget will be built and by providing assumptions which are the basis for the financial projections of revenue and expenditures. The budget is developed through a collaborative district-wide process that involves the Board of Trustees, the Chancellor and his Cabinet, the District Council on Administrative Services (DCAS), and the Chancellor's Consultation Council. The budget is developed in more specific detail through collaboration at each college.

Guiding Principles

A budget will be developed that:

- Allocates resources to achieve goals and objectives established by the Board
- Provides resources for continued improvement of student success and learning outcomes
- Provides resources and support for high quality, innovative instructional programs and services to students
- Balances enrollment goals and student access
- Increases and/or maintains sufficient levels of institutional effectiveness while becoming more efficient and cost effective
- Works to maintain technological currency and efficiency by updating and replacing equipment
- Provides resources to address the total cost of ownership and to maintain building and grounds
- Continues to increase the reserves for unfunded liabilities each year until such unfunded liabilities are eliminated

Assumptions

Budget Assumptions are the basis for the financial projections of revenue and expenditures contained within the budget allocation process. While these Assumptions are based on the most current information available, it is recognized that ever-changing circumstances can alter the economic foundation upon which the Assumptions have been built.

The initial Budget Assumptions presented at this time are preliminary in nature and will be revised whenever significant and reliable information becomes available during the State budget development process. Events such as the "May Revise" of the Governor's

Budget, state mid- and year-end adjustments (P2 apportionment) in June, and legislative actions to approve a State budget may impact these Assumptions and the development of the Ventura County Community College District's budget.

The budget development process, the Tentative Budget, and the Adoption Budget will be based on the assumptions described in this document as modified periodically.

Revenue

Governor Brown's proposed 2017-18 Budget reflects a cautiously optimistic outlook. While the Governor recognized the economy is continuing to recover and unemployment rates continue to drop, he noted state revenues are coming in below estimates and the current economic recovery is now the third longest on record. The Governor emphasized the need for prudent fiscal practices that provide for a balanced budget and building reserves at the state level. For General apportionments, the Governor has proposed an increase of \$23.6 million in base allocation funding, \$79.3 million (1.34%) to fund growth and \$94.1 million to fund the estimated 1.48% statutory COLA. Unrestricted revenues will be budgeted in accordance with BP and AP 6200, including the requirement that any growth dollars will be budgeted in the year following the year in which the growth is actually earned.

Educational Services

The Governor proposes an increase of \$150 million in one-time funds to provide grants to community colleges for developing and implementing Guided Pathways Program – integrated, institution-wide approaches focused on improving student success. Colleges can use the funds for activities such as: design academic roadmaps and transfer pathways that explicitly detail the courses students must take to complete a credential or degree on time; provide targeted advising and support services; redesign assessment, placement, and remedial education policies and courses; and redesign or refresh courses and programs to better align learning outcomes with the requirements for successful employment. Further details will be released with the State Budget trailer bill language.

The Governor's proposals for other community college programs include \$20 million in one-time funds for an Innovation Awards program where the Chancellor's Office determines the eligibility of community college proposals for innovative practices and \$5.4 million to provide the 1.48% COLA to Apprenticeship, Extended Opportunity Programs and Services, Disabled Student Programs and Services, Special Services for California Work Opportunity and Responsibility for Kids Recipients, and the Child Care Tax Bailout programs.

Since it is not yet known how these funds will be distributed, it is recommended that the FY 2017-18 Tentative Budget be built without these categorical increases. If more specific information is disseminated in the May Revise, the budget augmentations will be included in the FY 2017-18 Adoption Budget.

The Governor's January proposal did not include any funding augmentations for the other categorical programs, and so it is also recommended that the current categorical programs be built assuming the 95% funding guarantee will still be in place, consistent with prior year budget assumptions.

Enrollment Management

The District receives revenue primarily through the generation of FTES (full-time equivalent students). The FTES are generated by each college; however, the state funded cap (the maximum number of FTES for which the state will pay) is allocated by the State at a District level as opposed to an individual college level. A revised apportionment growth formula was implemented in the 2015-16 budget year which utilizes numerous economic and demographic factors in determining the District's growth factor. While the Governor's January proposal gives a 1.34% growth factor to the system, under the new growth formula, our District anticipates a constrained growth rate of 0.56%. The Tentative Budget will be built with the assumption that FY18 base FTES will be the same as FY17 actual operational FTES, which excludes the impact of the shift of 685 FTES. While we do not anticipate any growth FTES, the state will fund us up to 89 additional growth FTES if we do exceed our restoration target. These FTES would be budgeted in the following year.

Salary and Benefits

The cost of personnel makes up a significant portion of the District's budget and continues to increase for salary column/step movement and benefits. Care will be given to review and eliminate vacant positions and redundancies, and create consolidations where possible and necessary to reduce costs and increase efficiencies while recognizing the need for additional support of enrollment growth and student success efforts. For the Tentative Budget, salaries costs will include step and column increases, as well as increases in contributions for pension costs. For FY18, employer contribution rates for the State Teachers Retirement System (STRS) and Public Employee Retirement System (PERS) are 14.43% and 15.8%, respectively. The impact of tentative agreements will be budgeted when known.

Proprietary (Enterprise) and Auxiliary Funds Food Service and Child Care Center

The enterprise/auxiliary funds account for business operations that are to be managed similar to private enterprise and will be budgeted assuming they are self-supporting.

Infrastructure Funding

The Infrastructure Funding Model represents the methodology for distribution of certain variable revenues such as interest income and miscellaneous revenue to address the infrastructure needs at the colleges. The colleges determine the budgeting of these

funds within the allocation categories in accordance with their specific budget development processes and priorities.

Reserves

The District has designated its ending balance into five categories: State Required Minimum Reserve, Revenue Shortfall Contingency Reserve, Budget Carryover, Designated Reserves and Unallocated Ending Balance. The first year growth revenue is earned it is added to the unallocated ending balance. Growth dollars are budgeted in the year following the year in which the growth is actually earned.

State Required Minimum Reserve

In accordance with the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of 5%. To ensure the District does not drop below this minimum requirement, the Board authorizes the segregation of this amount in a reserve designated for that purpose.

The Revenue Shortfall Contingency Reserve

This reserve is designated to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, general statewide deficit, mid-year "triggers", etc.), thus negating the need for mid-year reduction in operating budgets. This reserve was exhausted in FY12 due to trigger cuts, enrollment fee, property tax shortfalls, etc. The District faced these same potential mid-year revenue reductions in FY13 at which time the Board authorized \$6 million to be designated as a contingency for revenue shortfalls. It is recommended that the Board authorize \$5 million designated as the Revenue Shortfall Contingency for FY18.

Budget Carryover

The Budget Allocation Model allows colleges and the District Administrative Center to carryover 2% of their prior year Unrestricted General Fund Budget.

Designated Reserve

Recognizing the extensive infrastructure and one-time expenditure needs that cannot be met through existing budgets, the Board has approved designating a portion of the Unallocated Ending Balance to address these needs. For FY18, designated reserves include \$2.4 million designated for State Teachers Retirement System (STRS) and Energy Efficiency.

Unallocated Ending Balance

Unallocated ending balance is the remaining balance that has not been designated for the other four reserves or uses. This balance is maintained in large part to augment cash to handle the significant cash flow requirements of the District. The Unallocated balance would also be used to cover any mid-year budget reductions beyond what has been designated in the Revenue Shortfall Contingency Reserve, and for any other

unanticipated/unbudgeted expenditures approved by the Board or any one-time use of funds included in the Budget.

Compliance

Budgeted expenditures will reflect compliance with all existing collective bargaining agreements, external requirements, laws, including the Education Code, Title 5 regulations, Full Time Faculty Obligation Numbers, FTES targets, the 50% law, and financial accounting standards (such as GASB, including post-retirement health benefit costs), etc.

Allocation

The allocation of resources will be in accordance with the Budget Allocation Model approved by the Board in May 2007 and modified on March 2009, April 2012, and March 2015.

Timeline

The Tentative Budget will be presented to the Board for approval in June 2017 with the Adoption Budget planned for presentation to the Board for approval in September 2017.

2017-2018

ADOPTION BUDGET



BUDGET NARRATIVE



VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
ADOPTION BUDGET NARRATIVE
Fiscal Year 2017-2018 (FY 18)

PURPOSE

Title 5, California Code of Regulations (CCR), Section 58305 requires the District to adopt a budget on or before the first day of July. The main purpose of the Tentative Budget is to serve as authorization for the District to incur expenses and issue checks in the new fiscal year until the Adoption Budget is approved. The Adoption Budget is an update to the Tentative Budget, reflects the Governor’s signed State Budget, and must be adopted by the Board no later than September 15.

BACKGROUND

State of California

On June 27, 2017 the Governor signed a budget that reflects a modestly improved economic outlook, increasing the Proposition 98 guarantee to community colleges by \$74.5 billion. The 2017 Budget Act focuses on education, counteracting the effects of poverty, improving transportation infrastructure and paying down liabilities. While maintaining a balanced budget, the 2017 Budget Act is considerably more constrained than any year since 2012. The Governor cautions that the State must plan for and save for tougher budget times ahead. Potential federal policy changes or an end to the current economic recovery, the second longest in California history, could have a significant impact on the State Budget.

For California Community Colleges, the 2017 Budget Act includes an additional \$184 million in base apportionment for operating expenses in areas such as employee benefits, facilities, professional development, converting faculty from part-time to full-time, and other general expenses. The cost-of-living adjustment (COLA) for apportionment and select categorical programs is 1.56% or \$97 million. Reflecting a slowing in system-wide enrollment, \$57.8 million is included for enrollment growth of 1%. The enacted budget also includes one-time funds of \$150 million for the Guided Pathways Implementation, \$20 million for Innovation Awards Program and \$76.9 million for Proposition 39 energy efficiency projects.

Ventura County Community College District

The Adoption Budget General Fund revenue reflects a 1.56% COLA and an increase in base funding of \$4 million. However, the FY 2017-18 projected funded full-time equivalent student enrollment (FTES) is decreasing by 368 FTES from the prior year. As a result of all these factors, the District is projecting an overall increase in available resources of \$3.1 million in the Adoption Budget compared to the budget for FY 2016-17.

REVENUE and ENROLLMENT MANAGEMENT

The District's general fund revenue represents the combination of state and local revenues, the majority of which must be earned through the generation of full-time equivalent student (FTES) enrollment.

The state-funded cap (the maximum number of FTES for which the state will pay) is allocated by the State at a district level as opposed to an individual college level. Internally, this state-funded FTES is then allocated to each college. SB860 directed the Chancellor's Office to develop a revised growth formula with a focus on unmet need throughout the state. The primary factors included in the new growth formula include the number of people within a district's boundaries who do not have a college degree and the number of people who are unemployed, have limited English skills, who are in poverty, or who exhibit other signs of being disadvantaged. With a statewide growth rate of 1 percent, the District has a calculated growth rate factor of .68 percent.

In FY16, the District did not fully achieve the FTES goal; however, State regulations provide the ability to shift qualifying class sections between fiscal years. This methodology enables districts to manage enrollment fluctuations, while minimizing the fiscal impact on operations. As the District anticipated constrained funded growth in future years, the Board approved the shift of 685 FTES from FY17 to FY16. As a result, the state reported FTES for FY17 are 685 FTES less than the actual operational FTES obtained by the colleges. Therefore, the FY18 Budget has been developed assuming the operational FTES for FY17 of 26,100 FTES. However, the District can be funded up to 26,468 FTES under restoration before any growth limitations.

EDUCATION PROTECTION ACT (PROP 30)

Proposition 30, the Schools and Local Public Safety Protection Act of 2012, which was approved by the voters in November 2012, temporarily raised the sales and use tax by a quarter-cent and raised the income tax rate for high income earners (\$250,000 for individuals and \$500,000 for couples) to provide continuing funding for local school districts and community colleges. The quarter-cent sales tax ceased to be in effect in December 2016 and the income-tax hikes on the high-income earners were set to expire at the end of 2018. In November 2016, voters approved Proposition 55, California Extension of the Proposition 30 Income Tax Increase Initiative. This constitutional amendment extended the Proposition 30 personal income tax increases on incomes over \$250,000 for an additional 12 years through 2030, in order to fund education and healthcare. It is estimated that the District will receive approximately \$18.8 million in EPA funds for FY 2017-18 and will use those funds for faculty salaries and benefits.

EXPENDITURES

Salary and Benefit Costs

The term for the collective bargaining agreements with SEIU, Local 99 and AFT, Local 1828 is July 1, 2013 through June 30, 2016. Both of these agreements are currently under negotiation. The Budget includes contractual step and longevity increases, with an annual on-going cost of approximately \$1.5 million. The District's Anthem Blue Cross health plan premiums for faculty increased by 2.53% in 2017-18. The District has a maximum funding level for the Administrator (managers), Supervisor, Confidential,

and Classified (ASCC) employees; any cost above that amount is paid by the employee. Blue Cross premium rates for the ASCC increased by 3.5%, necessitating a monthly employee contribution of \$223. As discussions with both collective bargaining units continue, no other assumptions for salary and benefits were made at this time.

California State Teacher's Retirement System (STRS)

AB1469, enacted as a part of the 2014-15 budget, addressed the nearly \$74 billion unfunded liability for teachers' pensions. The plan shares the responsibility of the unfunded liability by the three partners that currently fund STRS—the state, education employers, and the employee members. Under the plan, all participate in increased contributions for the STRS solution. To address the "employer share" of \$42 billion, the community college districts employer rate was increased annually from 8.25% in 2013-14 to 19.1% by 2020-21. The plan allows CalSTRS to annually adjust the employer and state rates beginning July 1, 2021, and caps any such annual increase at 1% for employers and 0.5% for the state. The rate for 2017-18 is 14.43%, which is an increase in these expenditures of 13% over the prior year. For the District, the full impact of the increase in 2020-21 would be approximately \$6.3 million in additional annual costs above the costs from the baseline year of 2013-14.

California Public Employees Retirement System (PERS)

The CalPERS Board of Administration determines employer contribution rates on an annual basis. The rates are based on the annual valuation using a discount rate of 7.5%. The CalPERS Board of Administration approved lowering the CalPERS discount rate assumption, the long-term rate of return, from 7.5% to 7.0% over the next three years. For schools employers, this will begin in the June 30, 2017 annual valuation and will increase employer contribution costs commencing in FY 2018-19. Lowering the discount rate means both the normal cost and the accrued liabilities will increase in the future. These increases will result in higher required employer contributions. Consistent with the existing board amortization and smoothing policy, the impact of each change in discount rate will be phased in over a five-year period. As a result, the full impact of the reduction in the discount rate will not be felt until FY 2024-25. The employer contribution rate is projected to range from 18.1% to 27.3% for the next seven years. The rate for

2017-18 is 15.531%, which is an increase in these expenditures of 12% over the prior year.

Retiree Health Liability

An actuarial study for post-retirement benefits was performed in October 2016, estimating the amount that should be accumulated under the requirements of GASB 45. Actuarial studies are performed every two years. The District's long-term liability as of that date was estimated at approximately \$210.3 million. In order to reduce the overall cost to the District, in FY 2010-11 the District established an irrevocable trust fund for the partial funding of that liability. The balance of the irrevocable trust was \$19.7 million as of June 30, 2017.

As a means of accruing the amount required as the annual required contribution (ARC) under GASB 45, the District assesses as an employer expense, rates that range from 5% to 17% on each payroll dollar depending on employee type and funding source. These fringe benefit rates are assessed to all eligible employees' salaries in all funds, including categorical, grants and contracts.

In the Adoption Budget, using this methodology, the expenditure for post-retirement benefits is projected to be approximately \$15.9 million for all funds. Health benefit premium costs for retirees are paid directly from the Retiree Health Benefits fund and are estimated at \$14.7 million. The difference between the two actual amounts may be transferred to the irrevocable trust to help mitigate the long-term liability.

INFRASTRUCTURE

In March 2012, the Board approved an infrastructure funding plan and allocation model to provide foundational resources to partially address the District's structural deficit in capital funding for areas such as scheduled maintenance, technology and equipment refresh, instructional equipment, library materials and databases, furniture and equipment, etc. Maintaining these items is central to the core mission of the colleges and the District and addressing the total cost of ownership (TCO) is a requirement of accreditation as well as a prudent business practice.

A separate sub-fund (General Fund–Unrestricted Designated–Infrastructure) has been established to account for this redistribution of resources and the associated expenditures. As part of DCAS’s annual review, the implementation strategies of the Infrastructure Funding Model will be reviewed in a parallel process similar to that of the Districtwide Resource Budget Allocation Model review.

The Adoption Budget includes transferring \$2.1 million in budgeted revenue from the General Fund Unrestricted to the General Fund Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is actually earned.

GENERAL FUND

The General Fund is the principal operating fund of the District. All revenues and expenditures not required by statutory law to be accounted for in a different fund are budgeted and accounted for in the General Fund. Four sub-funds exist within the General Fund, which are briefly described as follows:

- FO
ET** **General Fund–Unrestricted (111):** Represents revenues and expenditures that support most educational programs and services throughout the district, including instruction, student services, maintenance and operations, administration, and so forth.

- FO
ET** **General Fund–Unrestricted Designated-Infrastructure (113):** Represents revenues and transfers that have been specifically designated to be used for infrastructure needs including: Scheduled Maintenance and Capital Furniture (including classroom, faculty and administration); Library Materials and Databases; Instructional and Non-instructional Equipment; and Technology Refresh and Replacement (hardware and software). This sub-fund is reported to the State as a part of the General Fund–Unrestricted.

- FO
ET** **General Fund - Unrestricted–Designated (114):** Represents revenues and expenditures associated with contract education, entrepreneurial programs, civic center, and other activities initiated by the colleges and intended to be

self-supporting. This sub-fund is reported to the State as a part of the General Fund–Unrestricted.

FU 01 **General Fund–Restricted (12X):** Represents revenues and expenditures supporting educational services whose resources are restricted by law, regulation, grant terms and conditions, categorical funding agencies, or other externally-imposed restrictions. This sub-fund is reported to the State as a part of the Total General Fund.

GENERAL FUND – UNRESTRICTED (111)

The District budget development process emphasizes the building of the General Fund–Unrestricted (111) budget, since this is the budget that most heavily impacts ongoing college and district operations. The Adoption Budget reflects an increase in resources, above the FY 2016-17 Adoption Budget, in the amount of \$3.1 million.

Budget Allocation Model

The Budget Allocation Model was adopted by the Board in May 2007, and modified in March 2009, March 2012, March 2015 and March 2016. The model is reviewed annually by the District Council on Administrative Services (DCAS) in accordance with the commitment to regularly review the model components to ensure a more sustainable model that incorporates variables that are meaningful, readily defined, easily measured, and consistently reported.

In the annual review of the Districtwide Resource Budget Allocation Model, if it is determined that specific budget items will be reassigned between Districtwide Services (DWS) and District Administrative Center (DAC) or the colleges and DAC, the percentage of revenue the DAC is allocated will change accordingly. Since the model was initially approved, several expenditure items have been reassigned to new locations (i.e., between DWS and DAC, colleges and DWS, colleges and DAC, etc.). This cost-shifting results in no impact (no increase or decrease) to discretionary budgets at the DAC or the colleges. There is no increase in the effective rate/percentage of revenue, as both budget and associated costs are shifted.

The Budget Allocation Model, following the review by DCAS, was utilized to allocate resources to the various operational units within the District.

In the FY17 Adoption Budget, the districtwide support in the Budget Allocation Model provided funding for the District Administrative Center (DAC) at 6.98% of available revenue. The DAC maintains this percentage of available revenue for FY18, while DCAS continues its discussions regarding the appropriate percentage for the DAC in light of the purchase of the District Administrative Center in Camarillo. Each college and the DAC have a separate process by which they allocate the resources received through the Model.

As part of the Budget Allocation Model annual review, DCAS has recommended to allow amounts in excess of the 2% allowed carryover be transferred to Fund 113 to help the colleges and the DAC with anticipated future expenditure increases. These amounts are one-time budget savings from FY17 that will be available in FY18 and reflected in the Adoption Budget.

Reserves

In prior years, the District has designated its ending balance into four categories: State Required 5% Minimum Reserve; Revenue Shortfall Contingency Reserve; Unallocated Reserves; and Budget Carryover. In November 2014, additional designations were established to address extensive infrastructure and one-time expenditure needs that cannot be met through existing college budgets. These designations include State Teachers' Retirement System and Energy Efficiency.

State Required 5% Minimum

In accordance the State Chancellor's Office Accounting Advisory FS 05-05: Monitoring and Assessment of Fiscal Condition, the State Chancellor's Office requires a minimum prudent unrestricted general fund balance of 5 percent. To ensure the District does not drop below this minimum requirement, the amount is segregated in a reserve designated for that purpose.

Revenue Shortfall Contingency

The Revenue Shortfall Contingency Reserve is designated to cover any mid-year reductions (including, but not limited to, statewide property tax shortfall, enrollment fee shortfall, and general statewide deficit), thus negating the need for mid-year reductions in site operating budgets. For FY 2017-18, the contingency will remain at \$5 million.

Budget Carryover

As part of the Budget Allocation Model, the colleges and DAC can carryover funds up to 2% of the prior year adopted budget. This reserve was fully distributed as a part of the budget development process. As part of the Model's annual review, DCAS has recommended to allow amounts in excess of the 2% allowed carryover be transferred to Fund 113 to help the colleges and the DAC with anticipated future expenditure increases. These amounts are one-time budget savings from FY17 that will be available in FY18 and reflected in the Adoption Budget.

State Teachers' Retirement System (STRS)

This reserve is to address the rising annual costs of the STRS plan implemented by the State in 2014-15, at which time the full impact of the increase in 2020-21 was estimated to be \$5.4 million in additional annual costs. In 2014-15, the District set aside \$1 million to assist with the rising cost of STRS. The current estimate of additional costs in 2020-21 from the baseline year of 2014-15 is \$6.3 million.

Energy Efficiency

This reserve is to address current and future challenges with sustainability at all three colleges. For FY 2017-18, the reserve will remain at \$1.4 million.

Unallocated Reserves

Unallocated Reserves is the remaining ending balance that is undesignated for other uses. This balance is maintained to allow for gradual adjustment to any substantial reductions in revenue and, along with other cash reserves, to handle the significant cash flow requirements. The Unallocated Reserves can also be used to mitigate budget reductions beyond that provided for in the Revenue Shortfall Contingency Reserve. This reserve may be allocated to cover any other unanticipated one-time expenditures.

Maintaining Unallocated Reserves is important for fiscal solvency and strength during the years with uncertainty of funding for community colleges and the cyclical nature of the California economy.

GENERAL FUND–UNRESTRICTED DESIGNATED-INFRASTRUCTURE (113)

This sub-fund was created to account for Infrastructure Funding Model (approved by the Board in March 2012) to help address total cost of ownership (TCO) and the growing structural deficits in specific infrastructure categories. As specified in the funding plan, resources are to be re-allocated from the General Fund-Unrestricted. Funds may be accumulated from year to year to address the infrastructure needs. The Adoption Budget includes transferring \$2.1 million in budgeted revenue from the General Fund-Unrestricted to the General Fund– Unrestricted Designated–Infrastructure. Expenditure of these funds will be budgeted in the year following the year in which the revenue is actually earned.

GENERAL FUND – RESTRICTED (12x)

This fund supports categorical programs, grants, contracts, and other programs whose budget resources are restricted by law, regulation, contract, grant agreement, or other externally restricted terms and conditions.

Major programs accounted for in this fund include state categorical programs such as EOPS (Extended Opportunity Programs and Services), DSPS (Disabled Students Programs and Services), CalWORKS (California Work Opportunities and Responsibility to Kids), Career Technical Education programs, as well as Perkins IV (VTEA/Vocational and Technical Education Act) federal grants, Restricted Lottery (Proposition 20) funds, Nursing Education grants, and Title V (HSI, STEM) federal grants.

The FY 2017-18 Adoption Budget for student services programs have been developed within the existing individual categorical programs based at 95% of the prior year level. This is consistent with this year’s Budget Assumptions and is also comparable to the 95% funding guarantee that many student services categorical programs were accorded in past years, given that the final allocations for most student services programs are not

finalized until after the Governor signs the state budget and the State Chancellor's Office allocates funds to the districts based on MIS data that is submitted during the first quarter of the fiscal year. Additionally, the carryover funds for Student Equity of \$0.7 million, Student Success & Support Program of \$1.7 million, and Strong Workforce Program of \$1.9 million have been budgeted.

The State enacted budget includes a \$150 million and \$20 million in one-time funds for the Guided Pathways Implementation and Innovation Awards Program, respectively. The FY 2017-18 Adoption Budget does not reflect the estimated impact of these additional amounts, the funding allocation methodology, or match requirements. A budget will be developed pending confirmation of funding.

PARKING SERVICES FUND (124)

This fund accounts for parking revenues (fees and fines) and expenditures associated with parking (including District police services), safety, and transportation. The Board has approved a maximum parking fee to be increased annually by the Consumer Price Index (CPI) approved by the State Chancellor's Office. Based on calculations by the Financial, Economic, and Demographic Unit in the Department of Finance, the Implicit Price Deflator Index has now increased enough to support a one-dollar increase in the parking services fee. Effective with the Fall 2017 term, the District will begin charging a maximum fee for automobiles of \$53 for the Fall and Spring semester and \$26 for the Summer semester. The College-wide Parking Lot Maintenance program supports repairs and renovations of parking areas district-wide. The Adoption Budget includes \$654,768 of General Fund-Unrestricted (Districtwide Services) support towards the cost of providing police services at all sites in addition to that supported by parking revenues.

HEALTH SERVICES FUND (13x)

This restricted fund accounts for the revenues and expenditures related to the operation of the colleges' Student Health Centers. Historically, the primary resources have been Student Health Fees and State Mandated Cost reimbursements. Effective with the Fall 2017 term, the District will began charging a flat fee of \$20 for the Fall and Spring semester and \$16 for the Summer semester.

Beginning in FY 2012-13, the approved State budget contained a new mandated block grant. This block grant distributed \$28 per funded FTES to cover all compliance costs incurred during the 2012-13 fiscal year, including those associated with Student Health Centers. The Student Health Centers receive their proportional share of the block grant. This mandated block grant has been continued for FY 2017-18.

CHILD CARE CENTER FUND (33x)

This fund accounts for all revenues and expenditures related to the operation of Child Care Centers at Moorpark College and Ventura College. In addition to client enrollment fees, the Child Care Centers receive grant funding as a supplemental source of funding from the State of California. While maintaining competitive rates, the Child Care Centers have continued to be self-supporting. At the Oxnard site, the center has been converted to a lab school and is accounted for in Unrestricted General Fund.

CRM (Culinary and Restaurant Management) (322)

At Oxnard College, the CRM (Culinary and Restaurant Management) program provides food service during the lunch period as an outlet of the CRM instructional lab. Oxnard College made the transition between a full service cafeteria and a CRM outlet in January 2012.

PROPRIETARY (ENTERPRISE) FUNDS

The enterprise funds account for business operations that are financed and managed similarly to private enterprise and are to be self-supporting. These funds consist of a separate Bookstore Fund and Food Service Fund to account for the revenues, expenses, and profits and/or losses at each college.

Bookstore (51x)

After years of declining sales, in January 2014, the Board took action to contract for full-service bookstore services at all campuses through Barnes & Noble College Bookstores, Inc. This transition occurred April 1, 2014; the District will receive a percentage of net sales of which is accounted for in Fund 114.

Food Service (52x)

The District contracts with vending operators to provide hot and cold food. The District will continue to consider alternative food service options, while maintaining at least breakeven financial operations.

INTERNAL SERVICES FUND (6xx)

The **Self-Insurance Fund** provides funding for the level of risk retention held by the District. This fund is used to reimburse individuals or other entities for claims against the District up to our deductible levels (\$25,000/\$50,000) and for some settlement costs.

The **Retiree Settlement Health Payment Fund** is used to account for the costs arising from a settlement between the District and the class members defined in that settlement. Dollars received from the federal government for reimbursement for Medicare Part D are used to provide a reserve to fund these costs. The future liability exposure of this fund may be very significant depending how the District modifies health benefit plans over the next several decades.

The **Workload Balancing Fund** is used to account for non-contract assignment pay that has been deferred (“banked”) to a subsequent semester or academic year by full-time faculty members. As faculty use their load “banked” hours, a transfer is made to the General Fund as a partial offset to the salary costs of the faculty member while on leave. The current liability in this account is approximately \$755,000 and is fully funded.

The **Retiree Health Benefits Fund** is used to account for the payment of health benefit premium costs for retirees. The net difference between the annual required contribution expense (ARC) and the current retiree health premiums are periodically remitted to the District’s irrevocable trust. For more information on retiree health benefits, please refer to the Retiree Health Liability section found earlier in this narrative.

STUDENT FINANCIAL AID FUND (74xx)

This fund accounts for the receipt and disbursement of government-funded student financial assistance programs. The major federally funded programs include Pell Grants, SEOG (Supplemental Educational Opportunity Grants), and Direct Loans. The

major state-funded programs include EOPS (Educational Opportunity Programs and Services) grants, CARE (Cooperative Agencies Resources for Education) grants, Full Time Student Success Grants, and Cal Grants.

CAPITAL PROJECTS FUND (4xx)

This fund accounts for the financial resources used in the acquisition and/or construction of major capital outlay projects. Project elements may include site improvements including parking lots, walkways and monument signs, building renovations, new construction, scheduled maintenance projects, hazardous substance abatement projects, and fixed assets, and may be funded from a combination of state capital outlay funds, local funds, redevelopment agency funds, nonresident student capital outlay surcharges, and General Obligation (GO) bonds.

The FY 2017-18 Adoption Budget includes locally funded construction and capital outlay/improvement projects, scheduled maintenance projects, as well as funds for new technology/technology refresh and equipment replacement.

The FY 2017-18 Adoption Budget also includes projects being funded from General Obligation (Measure S) bonds, including the Moorpark College Gym Renovation, the Ventura College Staff Parking Lot Renovation, the Ventura College Studio Arts Building, and the Ventura College M&O Renovation, as well as various infrastructure and special repair projects at all three colleges.

The FY 2017-18 Adoption Budget includes Year 4 and Year 5 funding for energy efficient and alternative energy projects approved under Proposition 39. In the enacted budget, \$76.9 million is available for deferred maintenance and instructional equipment. The FY 2017-18 Adoption Budget includes the District's share of \$1.7 million.

COMPLIANCE

The Adoption Budget reflects all compliance with external standards, including but not limited to, GASB, other post-employment benefits (OPEB), the Education Code, Title 5 regulations, Full Time Faculty Obligation Number (FON), the 50% law, EPA funding, etc.

RECOMMENDATION

The Adoption Budget, as presented, was reviewed by the District's participatory governance council (DCAS) at its August 17, 2017 meeting, and by the Administrative Services Committee of the Board at its August 21, 2017 meeting, and is recommended for approval by the Board.

2017-2018

ADOPTION BUDGET



SUMMARY OF BUDGET BY FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
SUMMARY OF BUDGETED EXPENDITURES BY FUND

	2017-18 BUDGET	PERCENT OF TOTAL BUDGET
General Fund - Unrestricted (111)	157,493,814	46.5%
General Fund - Unrestricted Designated Infrastructure (113)	16,480,577	4.9%
General Fund - Unrestricted Designated (114)	14,446,281	4.3%
General Fund - Restricted (12x)	46,124,338	13.6%
Parking Services Fund (124)	3,269,121	1.0%
Health Services Fund (13x)	2,504,116	0.7%
Special Revenue Fund (CRM) (322)	159,002	0.0%
Child Development Fund (33x)	732,377	0.2%
Food Service Fund (52x)	106,139	0.0%
Internal Services Fund (6xx)	15,353,465	4.5%
Financial Aid Fund (74xx)	42,281,942	12.5%
Capital Projects Fund (4xx)	39,587,014	11.7%
Total All Funds	<u>338,538,186</u>	<u>100%</u>

2017-2018

ADOPTION BUDGET



GENERAL FUND – UNRESTRICTED

2017-2018

ADOPTION BUDGET



REVENUE PROJECTIONS

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
GENERAL FUND - UNRESTRICTED (Fund 111)
REVENUE PROJECTIONS - FY18**

ACCOUNT DESCRIPTION	RATE	2016-17 ADOPTION BUDGET	2016-17 ACTUALS	2017-18 ADOPTION BUDGET	Change FY17 Adoption VS FY18 Budget
BASIC ALLOCATION					
FY17=	2 Medium College @	\$ 4,201,509	7,938,863	8,403,018	
	1 Small College @	\$ 3,601,294	3,402,370	3,601,294	
FY18=	2 Medium College @	\$ 4,201,509		8,403,018	
	1 Small College @	\$ 3,601,294		3,601,294	
CREDIT FTES					
FY17=	26,405.82 FTES @	\$ 5,006	124,730,459	132,180,866	
FY18=	26,027.61 FTES @	\$ 5,006		130,287,642	
NON CREDIT FTES					
FY17=	61.88 FTES @	\$ 3,010	175,766	186,265	
FY18=	72.23 FTES @	\$ 3,010		217,419	
BASE ALLOCATION INCREASE			7,995,119	1,829,331	4,039,200
FULL TIME FACULTY HIRING			1,410,608	0	0
COLA (0%/1.56%)			0	0	2,035,879
TOTAL GENERAL APPORTIONMENT			145,653,185	146,200,774	148,584,452 ^[a]
CURRENT YEAR ADJUSTMENT (Deficit)			-	-	-
PRIOR YEAR ADJUSTMENT (Recalc)			-	-	-
STATE MANDATED COST - BLOCK GRANT			-	-	-
PT FACULTY EQUITY COMP (Categorical Funds)			538,000	547,717	547,717
ENROLL FEE WAIVERS (2%)			-	-	-
LOTTERY PROCEEDS			3,765,423	3,688,687	3,764,690
LOTTERY PROCEEDS PRIOR YEAR			-	-	-
PT FACULTY OFFICE HOURS			-	-	-
PT FACULTY HEALTH INS			-	-	-
INTEREST INCOME			-	-	-
ENROLL FEES - LOC SH (2%)			-	-	-
NONRES TUITION - INTL			468,000	635,674	603,890
NONRES TUITION - DOM			1,121,000	1,190,540	1,131,013
OTHER LOCAL REVENUE			-	-	-
OTHER LOCAL REVENUE			-	-	-
TOTAL OTHER REVENUE			5,892,423	6,062,618	6,047,310
TOTAL GENERAL FUND UNRESTRICTED REV			151,545,608	152,263,392	154,631,762

FTES:

FY17 = 26,468 projected funded

FY18 = 26,100 projected funded

^[a] Includes Education Protection Act Funds (Prop 30).

2017-2018

ADOPTION BUDGET



BUDGET ALLOCATION

**VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
FY18 ADOPTION BUDGET ALLOCATION**

FY18 Adoption Revenue	154,631,762
Less: District-wide	(6,812,644)
Less: Utilities	(4,193,500)
Less: District Office (6.98% revenue) ^[c]	<u>(10,793,297)</u>
Available for Distribution	<u>132,832,321</u>

	Moorpark	Oxnard	Ventura	Total	
Class Schedule Delivery Allocation					
1) Unadjusted FTES (FY16 actual, includes NonResident)	11,447	5,124	9,900	26,470	
2) WSCH	171,698	76,854	148,502		
3) Productivity Factor	525	525	525		
4) FTEF	327	146	283		
5) FTEF adjustment	10	7	10		
6) less: Full Time positions (FTEF)	<u>(147)</u>	<u>(76)</u>	<u>(128)</u>	18,180,941	\$ 50,838,361 38.3%
7) =Hourly FTEF @ ^[a]	\$ 51,467 190	<u>77</u>	165	8,492,070	\$ 22,255,934 16.8%
8) Total Class Schedule Delivery Allocation	\$ 31,182,510	\$ 15,238,773	\$ 26,673,011	\$ 73,094,295	55.0%
9) Base Allocation	\$ 6,641,616	\$ 6,641,616	\$ 6,641,616	\$ 19,924,848	15.0%
10) <i>Adjusted FTES (FY17 actual)</i>	11,241 43.1%	5,097 19.5%	9,734 37.3%	26,071	
11) FTES Allocation	\$ 17,165,467	\$ 7,783,170	\$ 14,864,541	\$ 39,813,178	30.0%
12) Subtotal Allocation FY18	\$ 54,989,593	\$ 29,663,559	\$ 48,179,168	\$ 132,832,321	100.0%
13) Productivity phase in ^[b]	\$ (166,668)	\$ -	\$ 166,668	\$ -	
14) Total Allocation FY18	\$ 54,822,925	\$ 29,663,559	\$ 48,345,836	\$ 132,832,321	
15) Campus FY17 Carryover	\$ 1,084,079	\$ 594,876	\$ 967,440	\$ 2,646,396	
16) FY18 Tentative Budget Allocation	\$ 55,907,004	\$ 30,258,436	\$ 49,313,277	\$ 135,478,717	

Assumptions

[a] FY17 average replacement cost.

[b] Third year of a four year phase in period related to a change in the productivity factor used in the Class Schedule Delivery Allocation.

[c] Similar to the colleges, the District Office (DAC) is allowed up to a 2% carryover. For FY18, the DAC carryover is estimated to be \$215,656 for a total adoption budget of \$11,008,953.

2017-2018

ADOPTION BUDGET



GENERAL FUND – UNRESTRICTED

FUND 111 EXPENDITURES

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
GENERAL FUND - UNRESTRICTED

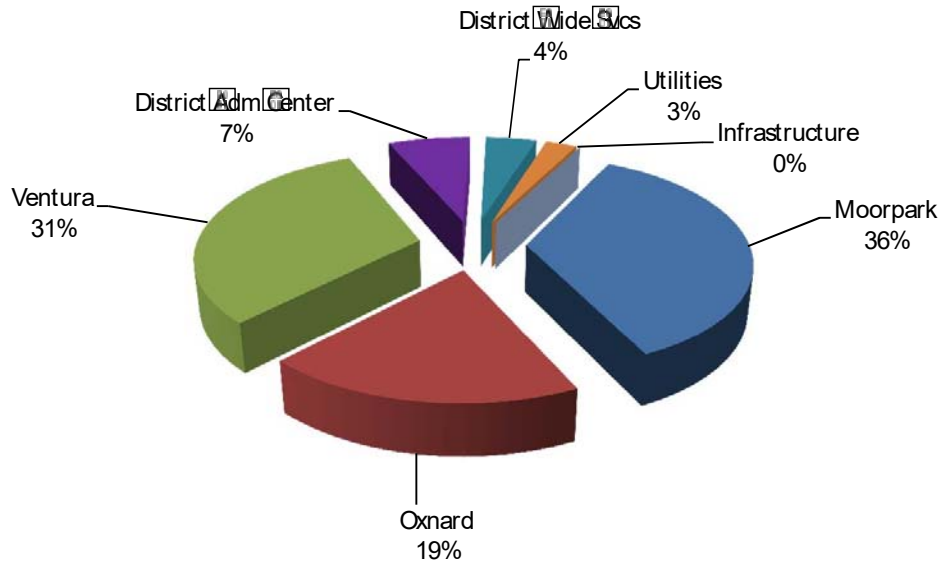
EDUCATION PROTECTION ACT (EPA) FUNDS *

		2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET
8000	REVENUES	20,033,985	19,984,905	18,814,910
1000	FACULTY SALARIES	13,876,334	13,842,339	13,031,954
3000	EMPLOYEE BENEFITS	6,157,651	6,142,566	5,782,956
4000	SUPPLIES & MATERIALS	-	-	-
5000	OTHER OPERATING EXP	-	-	-
6000	CAPITAL OUTLAY	-	-	-
7000	TRANSFERS IN/OUT	-	-	-
	TOTAL BUDGETED EXPENDITURES	20,033,985	19,984,905	18,814,910

* These funds are not additional resources, but are a part of the total General Fund - Unrestricted appropriation. All of the funds are spent on faculty salaries and benefits for instructional activities (Activity Code 0100-5900).

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-2018 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY BY LOCATION
 GENERAL FUND (111) - UNRESTRICTED

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET*
MOORPARK	54,203,937	53,119,858	55,907,004
OXNARD	29,743,820	29,148,944	30,258,436
VENTURA	48,372,019	47,404,579	49,313,277
DISTRICT ADM CENTER	10,782,798	10,567,142	11,008,953
DISTRICTWIDE SVCS	6,894,329	6,138,888	6,812,644
UTILITIES	4,255,000	3,642,883	4,193,500
INFRASTRUCTURE	-	3,426,865	-
TOTAL EXPENDITURES	154,251,903	153,449,159	157,493,814

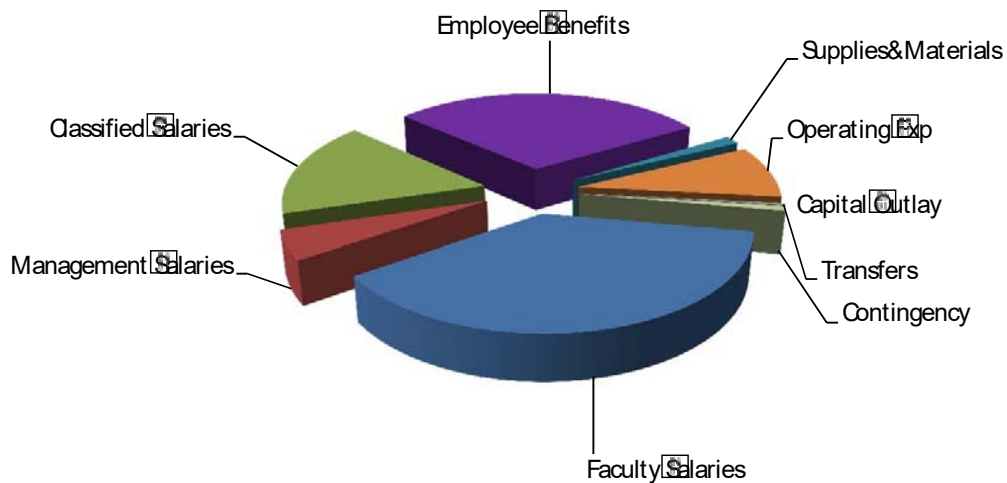


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-2018 ADOPTION BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

ALL LOCATIONS

		2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000	FACULTY SALARIES	57,337,832	58,545,064	59,332,887	37.7%
2000	MANAGEMENT SALARIES	6,780,200	7,282,657	7,704,080	4.9%
2000	CLASSIFIED SALARIES	25,101,405	24,724,121	25,651,494	16.3%
3000	EMPLOYEE BENEFITS	42,986,541	41,983,433	46,814,778	29.7%
	SALARY & BENEFIT SUBTOTAL	132,205,977	132,535,275	139,503,239	88.6%
4000	SUPPLIES & MATERIALS	2,007,825	1,736,749	2,266,472	1.4%
5000	OPERATING EXP	14,788,125	12,287,210	14,007,270	8.9%
6000	CAPITAL OUTLAY	394,600	440,103	335,374	0.2%
7000	TRANSFERS	2,685,353	6,449,823	101,770	0.1%
7999	CONTINGENCY	2,170,024	0	1,279,689	0.8%
	DIRECT EXPENDITURE SUBTOTAL	22,045,927	20,913,885	17,990,575	11.4%
	TOTAL EXPENDITURES	154,251,903	153,449,159	157,493,814	100.0%

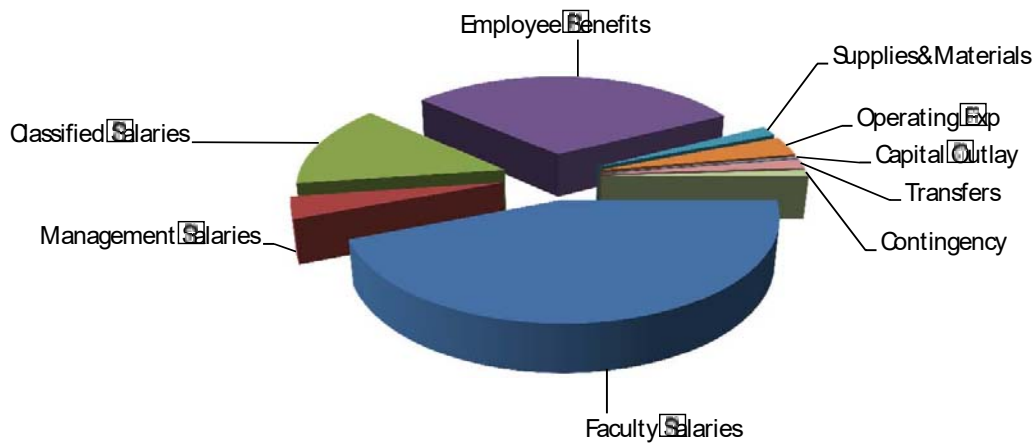


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

MOORPARK COLLEGE

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	25,169,656	24,214,333	25,491,357	45.6%
2000 MANAGEMENT SALARIES	1,682,316	1,775,481	2,071,911	3.7%
2000 CLASSIFIED SALARIES	7,596,802	7,459,555	7,958,361	14.2%
3000 EMPLOYEE BENEFITS	15,813,183	15,497,970	17,769,449	31.8%
SALARY & BENEFIT SUBTOTAL	50,261,957	48,947,339	53,291,077	95.3%
4000 SUPPLIES & MATERIALS	800,720	625,755	949,136	1.7%
5000 OPERATING EXP	1,686,279	1,403,842	1,852,997	3.3%
6000 CAPITAL OUTLAY	203,305	193,828	125,625	0.2%
7000 TRANSFERS	686,676	1,949,093	(886,676)	-1.6%
7999 CONTINGENCY	565,000		574,845	1.0%
DIRECT EXPENDITURE SUBTOTAL	3,941,980	4,172,519	2,615,927	4.7%
TOTAL BUDGETED EXPENDITURES	54,203,937	53,119,858	55,907,004	100.0%

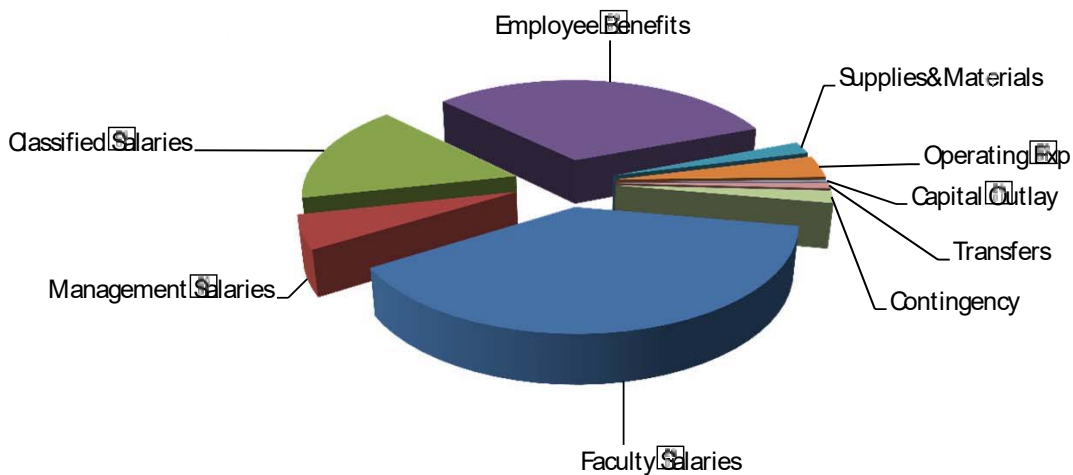


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

OXNARD COLLEGE

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	11,859,907	11,993,748	11,855,218	39.2%
2000 MANAGEMENT SALARIES	1,448,050	1,597,968	1,633,214	5.4%
2000 CLASSIFIED SALARIES	4,989,656	4,955,287	4,918,270	16.3%
3000 EMPLOYEE BENEFITS	8,902,118	8,818,004	9,756,086	32.2%
SALARY & BENEFIT SUBTOTAL	27,199,730	27,365,008	28,162,788	93.1%
4000 SUPPLIES & MATERIALS	513,992	495,093	602,737	2.0%
5000 OPERATING EXP	1,194,890	1,034,869	1,083,709	3.6%
6000 CAPITAL OUTLAY	106,785	86,669	91,358	0.3%
7000 TRANSFERS	142,929	167,306	(287,000)	-0.9%
7999 CONTINGENCY	585,495	-	604,844	2.0%
DIRECT EXPENDITURE SUBTOTAL	2,544,090	1,783,937	2,095,648	6.9%
TOTAL BUDGETED EXPENDITURES	29,743,820	29,148,944	30,258,436	100.0%

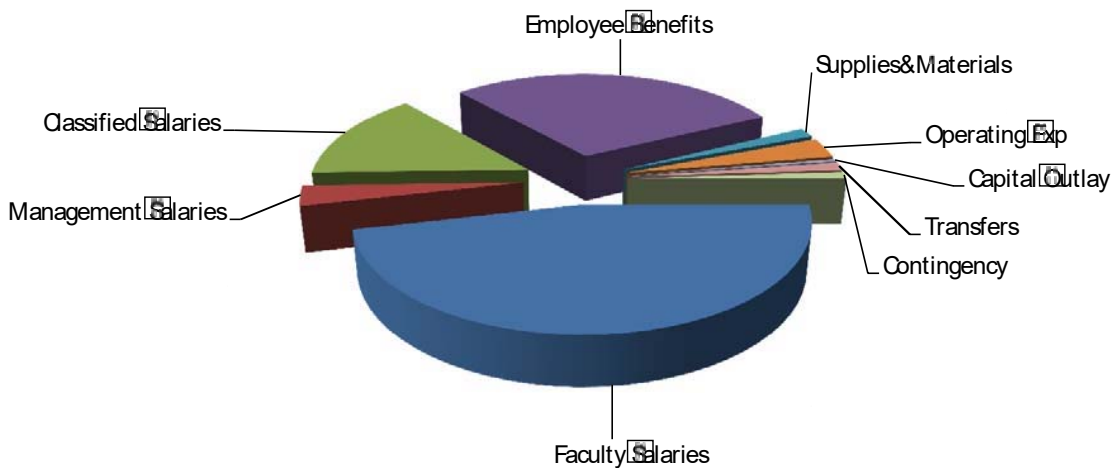


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

VENTURA COLLEGE

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	20,308,269	22,336,984	21,986,311	44.6%
2000 MANAGEMENT SALARIES	1,849,921	1,923,385	1,981,018	4.0%
2000 CLASSIFIED SALARIES	7,967,768	7,922,448	8,114,419	16.5%
3000 EMPLOYEE BENEFITS	14,689,187	14,144,368	15,424,082	31.3%
SALARY & BENEFIT SUBTOTAL	44,815,145	46,327,184	47,505,831	96.3%
4000 SUPPLIES & MATERIALS	610,762	480,468	508,144	1.0%
5000 OPERATING EXP	1,577,187	1,215,746	1,392,097	2.8%
6000 CAPITAL OUTLAY	18,110	43,014	51,991	0.1%
7000 TRANSFERS	431,286	(661,833)	(144,785)	-0.3%
7999 CONTINGENCY	919,529	-	-	0.0%
DIRECT EXPENDITURE SUBTOTAL	3,556,874	1,077,395	1,807,447	3.7%
TOTAL BUDGETED EXPENDITURES	48,372,019	47,404,579	49,313,277	100.0%

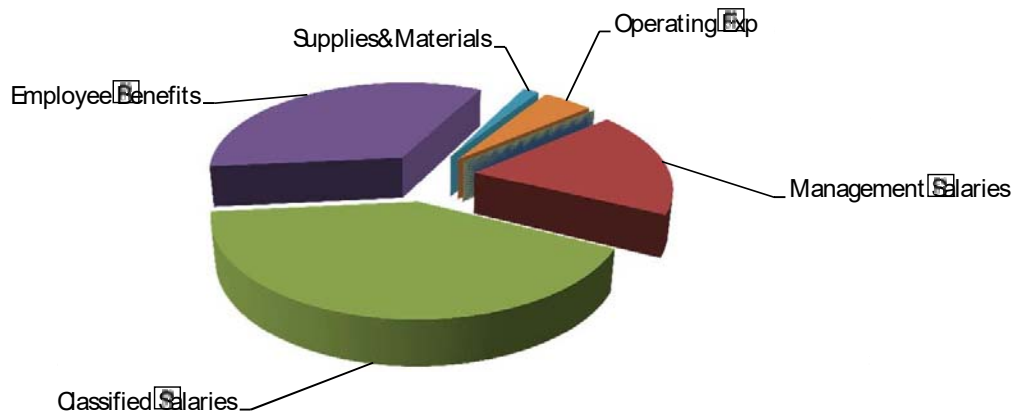


* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICT ADMINISTRATIVE CENTER

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET*	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	-	-	-	0.0%
2000 MANAGEMENT SALARIES	1,799,913	1,985,822	2,017,938	18.3%
2000 CLASSIFIED SALARIES	4,418,079	4,196,592	4,538,445	41.2%
3000 EMPLOYEE BENEFITS	3,457,632	3,394,627	3,737,498	33.9%
SALARY & BENEFIT SUBTOTAL	9,675,624	9,577,041	10,293,880	93.5%
4000 SUPPLIES & MATERIALS	75,150	111,447	175,150	1.6%
5000 OPERATING EXP	1,029,324	685,078	537,223	4.9%
6000 CAPITAL OUTLAY	2,700	52,963	2,700	0.0%
7000 TRANSFERS	-	140,612	-	0.0%
7999 CONTINGENCY	-	-	-	0.0%
DIRECT EXPENDITURE SUBTOTAL	1,107,174	990,101	715,073	6.5%
TOTAL BUDGETED EXPENDITURES	10,782,798	10,567,142	11,008,953	100.0%



* Includes site carryover funds.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

DISTRICTWIDE SERVICES

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET	PERCENT OF TOTAL BUDGET
1000 FACULTY SALARIES	-	-	-	0.0%
2000 MANAGEMENT SALARIES	-	-	-	0.0%
2000 BOARD, COMMISSIONERS, OTHER	129,100	190,239	122,000	1.8%
3000 EMPLOYEE BENEFITS	<u>124,421</u>	<u>128,463</u>	<u>127,663</u>	<u>1.9%</u>
SALARY & BENEFIT SUBTOTAL	253,521	318,702	249,663	3.7%
4000 SUPPLIES & MATERIALS	7,202	23,986	31,305	0.5%
5000 OPERATING EXP	5,045,445	4,304,792	4,947,745 ^[1]	72.6%
6000 CAPITAL OUTLAY	63,700	63,629	63,700	0.9%
7000 TRANSFERS	1,424,462	1,427,779	1,420,231 ^[2]	20.8%
7999 CONTINGENCY	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>1.5%</u>
DIRECT EXPENDITURE SUBTOTAL	<u>6,640,809</u>	<u>5,820,186</u>	<u>6,562,981</u>	<u>96.3%</u>
TOTAL BUDGETED EXPENDITURES	<u>6,894,329</u>	<u>6,138,888</u>	<u>6,812,644</u>	<u>100.0%</u>

[1] Operating Exp includes:

AdminiSystem SW License Fee/HW Main	\$ 1,671,300
Insurance Premiums	\$ 1,100,000
Legal	\$ 300,000
Bank, Credit Card Charges & COTOP	\$ 300,000
Data Base Admin/Tech Implementation	\$ 210,000
Audits	\$ 165,000
Parking Online Admin	\$ 125,000
Health Insurance Broker	\$ 117,500
Districtwide Memberships	\$ 112,000
Other Miscellaneous Expense	<u>\$ 846,945</u>
Total	\$ 4,947,745

[2] Transfers in/out includes:

Campus Police Services	\$ 654,768
New Info Tech & Equip	\$ 350,000
College Work Study Match	\$ 175,463
Scheduled Maintenance	\$ 150,000
Self-Insurance	\$ 75,000
Acad/Classified Senate	<u>\$ 15,000</u>
Total	\$ 1,420,231

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-2018 TENTATIVE BUDGET
 COMPARATIVE BUDGET SUMMARY
 GENERAL FUND (111) - UNRESTRICTED

UTILITIES

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET
5000 OPERATING EXP	4,255,000	3,642,883	4,193,500
DIRECT EXPENDITURE SUBTOTAL	4,255,000	3,642,883	4,193,500
TOTAL BUDGETED EXPENDITURES	4,255,000	3,642,883	4,193,500

INFRASTRUCTURE

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL EXPENDITURES	2017-18 ADOPTION BUDGET
7000 TRANSFERS	0	3,426,865	0
DIRECT EXPENDITURE SUBTOTAL	0	3,426,865	0
TOTAL BUDGETED EXPENDITURES	0	3,426,865	0

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET

GENERAL FUND - UNRESTRICTED

RESERVES

	<u>2016-17 ADOPTION BUDGET</u>	<u>2017-18 ADOPTION BUDGET</u>
Board Designated		
State Required Minimum 5%	9,215,676	9,281,823
Revenue Shortfall Contingency	5,000,000	5,000,000
State Teachers' Retirement System (STRS)	1,000,000	1,000,000
Energy Efficiency	1,400,000	1,400,000
Unallocated	<u>9,899,926</u>	<u>3,450,977</u>
	<u>26,515,602</u>	<u>20,132,800</u>

Note: The Board has designated reserves to address infrastructure and one-time expenditure needs.

2017-2018

ADOPTION BUDGET

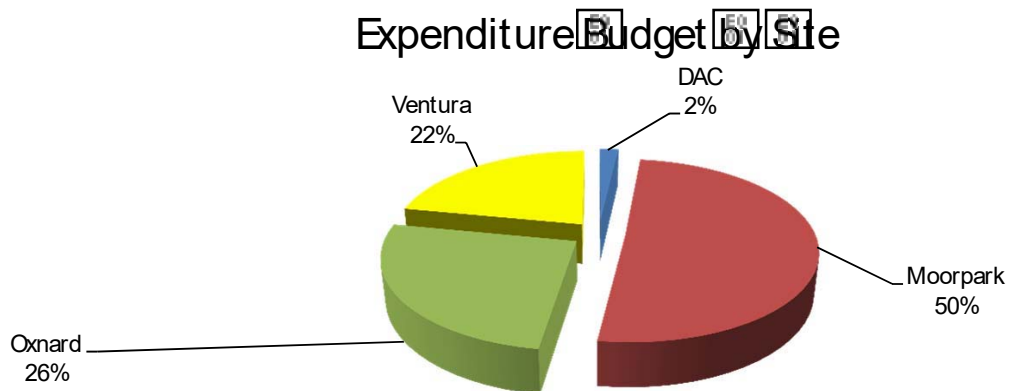


GENERAL FUND DESIGNATED

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED) INFRASTRUCTURE

FUND 113 BY MAJOR OBJECT

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL	2017-18 ADOPTION BUDGET
8000 REVENUES ^[a]	1,649,000	-	2,059,300
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	6,500	-
3000 EMPLOYEE BENEFITS	-	621	-
SALARY & BENEFIT SUBTOTAL	-	7,121	-
4000 SUPPLIES & MATERIALS	1,339,886	147,338	1,333,335
5000 OTHER OPERATING EXP	8,168,799	153,712	7,789,157
6000 CAPITAL OUTLAY	5,267,358	1,225,325	5,669,728
7000 TRANSFERS (IN)/OUT	134,225	(1,758,908) ^[b]	1,688,357
TOTAL EXPENDITURES	14,910,268	(225,411)	16,480,577
Net Change Fund Balance			(14,421,277)
Beginning Fund Balance			17,082,588
Ending Fund Balance			2,661,311



^[a] Revenue is not available for expenditures until the year after it is earned.

^[b] Transfer in from General fund according to infrastructure allocation guidelines.

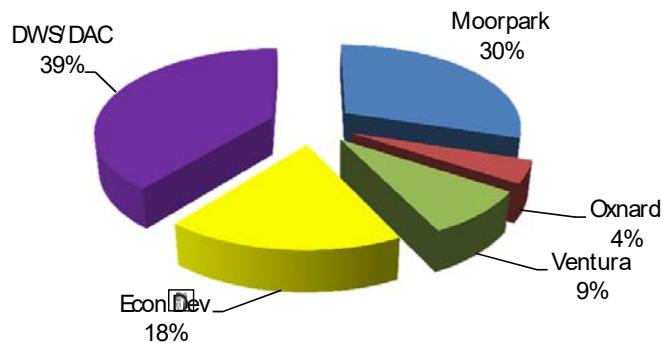
See Appendix for detail.

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)

FUND 114 BY MAJOR OBJECT

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL	2017-18 ADOPTION BUDGET
8000 REVENUES	4,823,705	4,750,150	5,130,454
1000 FACULTY SALARIES	7,652	20,234	7,812
2000 MANAGEMENT SALARIES	88,988	32,440	120,988
2000 CLASSIFIED SALARIES	880,208	760,529	908,153
3000 EMPLOYEE BENEFITS	402,837	419,001	439,611
SALARY & BENEFIT SUBTOTAL	1,379,685	1,232,203	1,476,564
4000 SUPPLIES & MATERIALS	420,023	223,714	418,283
5000 OTHER OPERATING EXP	3,239,645	1,942,037	3,442,786
6000 CAPITAL OUTLAY	5,039,841	48,185	4,986,437
7000 TRANSFERS IN/OUT	4,778,258	791,804	4,122,210
TOTAL EXPENDITURES	14,857,452	4,237,942	14,446,281
Net Change Fund Balance			(9,315,827)
Beginning Fund Balance			15,231,920
Ending Fund Balance			5,916,093

Expenditure Budget by Site



See Appendix A-4 for detail.

2017-2018

ADOPTION BUDGET



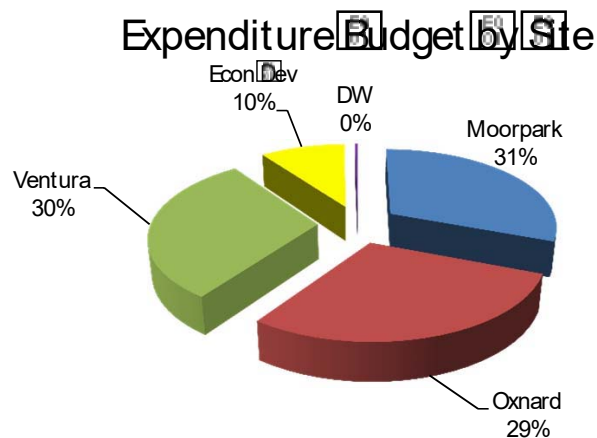
GENERAL FUND RESTRICTED

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
RESTRICTED GENERAL FUND

FUND 12X BY MAJOR OBJECT

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL ACTIVITY	2017-18 ADOPTION BUDGET
8000 REVENUES	<u>42,785,729</u>	<u>33,729,887</u>	<u>46,114,049</u>
1000 FACULTY SALARIES	6,793,834	6,015,698	7,188,094
2000 CLASSIFIED SALARIES	9,744,939	9,332,496	12,374,255
3000 EMPLOYEE BENEFITS	<u>5,660,170</u>	<u>5,329,391</u>	<u>7,446,033</u>
SALARY & BENEFIT SUBTOTAL	22,198,943	20,677,585	27,008,382
4000 SUPPLIES & MATERIALS	5,187,023	1,968,163	4,828,571
5000 OTHER OPERATING EXP	9,714,399	4,886,365	9,051,110
6000 CAPITAL OUTLAY	3,851,355	2,603,857	2,942,240
7000 TRANSFERS IN/OUT	<u>1,842,784</u>	<u>3,601,868</u>	<u>2,294,035</u>
TOTAL EXPENDITURES	<u>42,794,504</u>	<u>33,737,838</u>	<u>46,124,338</u>

Net Change Fund Balance	(10,289)
Beginning Fund Balance	376,407
Ending Fund Balance	366,118



See Appendix A-5 for detail.

2017-2018

ADOPTION BUDGET



PARKING SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
PARKING SERVICES FUND
FUND 124

	CAMPUS POLICE		PARKING LOTS		TOTAL	
	Actual 2016-17	Budget 2017-18	Actual 2016-17	Budget 2017-18	Actual 2016-17	Budget 2017-18
BEGINNING BALANCE	582,208	272,904	446	71,434	582,654	344,338
REVENUES						
Parking Fees - Permits	611,284	628,000	203,761	207,000	815,045	835,000
Parking Fees - Permits BOGW	424,275	425,000	-	-	424,275	425,000
Parking Fees - Daily/Coin	811,664	810,000	-	-	811,664	810,000
Parking and Traffic Fines	377,215	360,000	-	-	377,215	360,000
Other Local Revenues/Fees	320	500	-	-	320	500
Interfund Transfer In from General Fund	654,768	654,768	-	-	654,768	654,768
TOTAL REVENUES	2,879,526	2,878,268	203,761	207,000	3,083,287	3,085,268
TOTAL FUNDS AVAILABLE	3,461,734	3,151,172	204,207	278,434	3,665,941	3,429,606
EXPENDITURES						
Classified Salaries	1,960,730	1,764,830	-	-	1,960,730	1,764,830
Employee Benefits	886,271	942,231	-	-	886,271	942,231
Supplies and Materials	50,277	47,350	-	-	50,277	47,350
Operating Expenditures	288,320	304,910	-	-	288,320	304,910
Capital Outlay	3,232	9,800	-	-	3,232	9,800
Interfund Transfer Out - [a]	-	-	132,773	200,000	132,773	200,000
TOTAL EXPENDITURES	3,188,830	3,069,121	132,773	200,000	3,321,603	3,269,121
PROJECTED ENDING BALANCE	272,904	82,051	71,434	78,434	344,338	160,485

[a] - Transfer to Capital Projects Fund for parking lot maintenance/lighting/slurry capital outlay projects .

2017-2018

ADOPTION BUDGET



HEALTH SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-2018 ADOPTION BUDGET
 HEALTH SERVICES FUND
 FUNDS 13x

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actual 2016-17	Budget 2017-18	Actual 2016-17	Budget 2017-18	Actual 2016-17	Budget 2017-18	Actual 2016-17	Budget 2017-18
BEGINNING FUND BALANCE	1,685,356	1,639,741	813,574	770,603	1,171,632	1,010,550	4,943,829	4,694,161
REVENUES								
State Mandated Costs-Block Grant	96,823	96,000	46,795	45,000	87,734	89,000	231,352	230,000
Student Health Fees	646,454	660,000	285,769	292,000	555,591	613,000	1,487,814	1,565,000
Other Student Charges	45,464	40,000	21,078	17,000	29,280	25,000	95,822	82,000
Other Income	14,266	4,500	8,687	1,000	12,560	-	35,513	5,500
TOTAL REVENUES	803,007	800,500	362,328	355,000	685,165	727,000	1,850,501	1,882,500
EXPENDITURES								
Academic Salaries	129,152	136,371	88,481	91,161	119,316	123,910	336,949	351,442
Classified Salaries	345,201	357,033	98,254	111,484	286,669	336,002	730,124	804,519
Employee Benefits	216,205	225,934	102,970	107,490	245,238	296,028	564,413	629,452
Supplies & Materials	52,349	45,000	27,558	28,952	54,042	76,592	133,949	150,544
Operating Expenses	104,907	133,300	84,962	64,106	135,307	353,600	325,175	551,006
Capital Outlay	808	-	3,075	1,452	5,676	15,700	9,559	17,152
TOTAL EXPENDITURES	848,622	897,639	405,300	404,645	846,247	1,201,832	2,100,168	2,504,116
OPERATING SURPLUS(DEFICIT)	(45,615)	(97,139)	(42,971)	(49,645)	(161,082)	(474,832)	(249,668)	(621,616)
INTRAFUND TRANSFER IN(OUT)	-	-	-	-	-	-	-	-
ENDING FUND BALANCE	1,639,741	1,542,602	770,603	720,957	1,010,550	535,719	4,694,161	4,072,545

2017-2018

ADOPTION BUDGET



SPECIAL REVENUE FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-2018 ADOPTION BUDGET
 SPECIAL REVENUE FUND
 CULINARY ARTS & RESTAURANT MANAGEMENT (CRM)
 INSTRUCTIONAL LAB OUTLET

	OXNARD	
	Actual 2016-17	Budget 2017-18
BEGINNING BALANCE	121,293	144,964
REVENUES		
Food Sales	207,489	134,000
Catering Sales	30,720	32,000
Interfund Transfer In	-	-
TOTAL REVENUES	238,209	166,000
TOTAL FUNDS AVAILABLE	359,502	310,964
EXPENDITURES		
Classified Salaries	11,326	7,661
Employee Benefits	7,776	5,534
Students	6,890	5,087
Supplies and Materials	134	1,800
Operating Expenditures	13,412	13,920
Capital Outlay	-	-
Interfund Transfer Out (Purchases)	175,000	125,000
TOTAL EXPENDITURES	214,538	159,002
PROJECTED ENDING BALANCE	144,964	151,962 *

* any surplus will be transferred to the General Fund CRM instructional program in the following year.

2017-2018

ADOPTION BUDGET



CHILD DEVELOPMENT FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-18 ADOPTION BUDGET
 CHILD CARE CENTER FUND *
 FUNDS 33X

	MOORPARK		VENTURA		TOTAL	
	Actual 2016-17	Budget 2017-18	Actual 2016-17	Budget 2017-18	Actual 2016-17	Budget 2017-18
BEGINNING FUND BALANCE	199,150	258,138	45,539	43,951	244,689	302,089
REVENUES						
Child Care Tax Bailout Apportionment	32,103	32,000	32,103	32,103	64,207	64,103
Child Care Fees	366,064	360,000	262,977	263,000	629,041	623,000
Child Care Fees-paid by grants/aid	-	-	-	-	-	-
Child Care Fees-paid by others	-	-	35,428	25,000	35,428	25,000
Other Revenue	-	-	10	-	10	-
TOTAL REVENUES	398,167	392,000	330,518	320,103	728,685	712,103
EXPENDITURES						
Classified Salaries	225,177	231,534	248,515	241,631	473,692	473,165
Employee Benefits	93,474	101,190	75,465	87,585	168,939	188,775
Supplies & Materials	6,459	13,500	5,905	10,000	12,363	23,500
Operating Expenses	10,733	15,050	2,222	31,887	12,955	46,937
Non Capital Outlay	-	-	-	-	-	-
TOTAL EXPENDITURES	335,843	361,274	332,107	371,103	667,949	732,377
OPERATING INCOME (LOSS)	62,325	30,726	(1,588)	(51,000)	60,736	(20,274)
NON OPERATING REVENUES (EXPENSES)						
Capital Outlay	(3,336)	-	-	-	(3,336)	-
Transfers In / (Out)	-	-	-	51,000	-	51,000
TOTAL NON OPERATING REV/ (EXP)	(3,336)	-	-	51,000	(3,336)	51,000
NET CHANGE IN BALANCE	58,989	30,726	(1,588)	-	57,400	30,726
ENDING FUND BALANCE	258,138	288,865	43,951	43,951	302,089	332,816

* At Oxnard College, the child care center has been converted to a lab school and is accounted for in the Unrestricted General Fund.

2017-2018

ADOPTION BUDGET



FOOD SERVICE FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
VENDING OPERATIONS
FUND 52X

	MOORPARK		OXNARD		VENTURA		TOTAL	
	Actuals 2016-17	Budget 2017-18	Actuals 2016-17	Budget 2017-18	Actuals 2016-17	Budget 2017-18	Actuals 2016-17	Budget 2017-18
BEGINNING FUND BALANCE	274,153	320,369	422,667	476,573	86,296	143,725	783,115	940,667
REVENUE								
Vending Commission	56,497	60,000	20,573	23,000	40,618	40,000	117,689	123,000
Other local income (Coke bonus pymt)	33,333	16,667	33,333	16,667	33,333	16,667	100,000	50,001
TOTAL REVENUE	89,831	76,667	53,907	39,667	73,952	56,667	217,689	173,001
OPERATING EXPENDITURES								
Classified Salaries	-	-	-	-	-	-	-	-
Employee Benefits	-	-	-	-	-	-	-	-
Student Salaries and Benefits	6,034	8,139	-	-	6,523	8,139	12,556	16,278
Supplies & Materials	607	3,000	-	-	-	23,501	607	26,501
Operating Expenses	-	2,000	-	-	-	-	-	2,000
TOTAL OPERATING EXPENDITURES	6,641	13,139	-	-	6,523	31,640	13,164	44,779
OPERATING INCOME (LOSS) – FOODSERVICE	83,190	63,528	53,907	39,667	67,429	25,027	204,525	128,222
NON OPERATING EXPENSES								
Capital Outlay	-	-	-	-	-	-	-	-
Transfers In / (Out)	(36,974)	(20,000)	-	-	(10,000)	(41,360)	(46,974)	(61,360)
TOTAL NON OPERATING EXPENSES	36,974	20,000	-	-	10,000	41,360	46,974	61,360
NET CHANGE IN BALANCE	46,216	43,528	53,907	39,667	57,429	(16,333)	157,551	66,862
ENDING FUND BALANCE	320,369	363,897	476,573	516,240	143,725	127,392	940,667	1,007,528

2017-2018

ADOPTION BUDGET



INTERNAL SERVICES FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 611 - SELF-INSURANCE

	<u>2016-17 Adoption Budget</u>	<u>2016-17 Actuals</u>	<u>2017-18 Adoption Budget</u>
BEGINNING BALANCE	1,130,897	1,130,897	1,160,101
REVENUES			
TRANSFERS FROM OTHER FUNDS	75,000	75,000	75,000
FUND RECOVERY	-	-	-
TOTAL FUNDS AVAILABLE	1,205,897	1,205,897	1,235,101
EXPENDITURES			
SELF-INSURANCE COSTS	75,000	44,109	75,000
SETTLEMENTS	65,000	1,687	65,000
ENDING BALANCE	1,065,897	1,160,101	1,095,101

FUND 612 - RETIREE HEALTH PAYMENT POOL

	<u>2016-17 Adoption Budget</u>	<u>2016-17 Actuals</u>	<u>2017-18 Adoption Budget</u>
BEGINNING BALANCE	2,535,272	2,535,272	2,878,101
REVENUES	-	361,379	-
EXPENDITURES	-	18,550	18,550
ENDING BALANCE	2,535,272	2,878,101	2,896,651

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
INTERNAL SERVICES FUND

FUND 691 - WORKLOAD BALANCING

	<u>2016-17 Adoption Budget</u>	<u>2016-17 Actuals</u>	<u>2017-18 Adoption Budget</u>
BEGINNING LIABILITY	734,991	734,991	725,408
INSTRUCTIONAL EXPENSE/BANKING	150,000	183,514	150,000
USAGE	(120,000)	(193,097)	(120,000)
ENDING LIABILITY	764,991	725,408	755,408

(Total Liability is fully funded)

FUND 693 - RETIREE HEALTH BENEFITS

	<u>2016-17 Adoption Budget</u>	<u>2016-17 Actuals</u>	<u>2017-18 Adoption Budget</u>
BEGINNING BALANCE	128,313	128,313	128,313
TRANSFER IN (from all funds as fringe benefit %)	13,529,361	14,194,824	15,949,015
EXPENDITURES (actual premiums)			
premiums	12,554,365	14,194,824	14,694,915
misc	-	-	-
TRANSFER OUT (to irrevocable trust)	1,000,000	-	500,000
ENDING BALANCE	103,309	128,313	882,413

Total Liability is \$210.3 million as of the October 2016 actuarial study.

Balance of the Irrevocable trust is \$19.7 million as of June 30, 2017

2017-2018

ADOPTION BUDGET



FINANCIAL AID FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET

FUND 74XX FINANCIAL AID

	CAL GRANTS	CARE	EOPS	FTSSG	PELL	SEOG	NSL	Direct Loans	TOTAL
BEGINNING FUND BALANCE	-	-	-	-	-	-	5,328	-	5,328
REVENUES									
Federal Income	-	-	-	-	33,000,000	509,780	-	3,476,000	36,985,780
State Income	3,445,000	118,662	353,482	1,373,618	-	-	-	-	5,290,762
Local Income	-	-	-	-	-	-	120	-	120
TOTAL REVENUES	3,445,000	118,662	353,482	1,373,618	33,000,000	509,780	120	3,476,000	42,276,662
TOTAL FUNDS AVAILABLE	3,445,000	118,662	353,482	1,373,618	33,000,000	509,780	5,448	3,476,000	42,281,990
EXPENDITURES & OTHER OUTGO									
Transfers Out	-	-	-	-	-	-	5,400	-	5,400
Student Financial Aid	3,445,000	118,662	353,482	1,373,618	33,000,000	509,780	-	3,476,000	42,276,542
TOTAL EXPENDITURES & OTHER OUTGO	3,445,000	118,662	353,482	1,373,618	33,000,000	509,780	5,400	3,476,000	42,281,942
ENDING FUND BALANCE	-	-	-	-	-	-	48	-	48

(Does not include BOG Waivers)

2017-2018

ADOPTION BUDGET



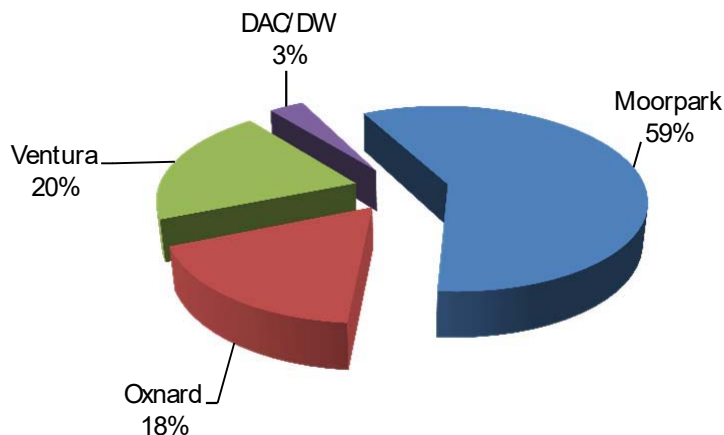
CAPITAL PROJECTS FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 4x BY MAJOR OBJECT

	2016-17 ADOPTION BUDGET	2016-17 ACTUAL ACTIVITY	2017-18 ADOPTION BUDGET
8000 REVENUES	13,478,881	17,553,828	12,103,068
1000 FACULTY SALARIES	-	-	-
2000 CLASSIFIED SALARIES	-	-	-
3000 EMPLOYEE BENEFITS	-	-	-
SALARY & BENEFIT SUBTOTAL	-	-	-
4000 SUPPLIES & MATERIALS	57,706	98,157	58,832
5000 OTHER OPERATING EXP	408,944	723,937	449,846
6000 CAPITAL OUTLAY	40,115,635	18,430,744	37,222,612
7000 TRANSFERS IN/OUT	740,552	188,676	1,855,724
TOTAL BUDGETED EXPENDITURES	41,322,837	19,441,514	39,587,014
Net Change Fund Balance			(27,483,946)
Beginning Fund Balance			28,307,279
Ending Fund Balance			823,333

Expenditure Budget by Site



2017-2018

ADOPTION BUDGET



APPENDICES

2017-2018

ADOPTION BUDGET



**GENERAL FUND HISTORICAL
EXPENDITURES AND HEADCOUNTS**

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Ventura County Community College District
 General Fund - Unrestricted (Fund 111)
 10 Year Historical Results

		FY08		FY09		FY10		FY11	
FTES									
	<i>funded</i>	26,381		26,847		25,841		26,530	
	<i>actual</i>	26,381		29,348		29,218		27,333	
Revenue		136,167,317		140,905,801		136,316,095		137,799,108	
Faculty									
salary		57,469,055		58,455,912		57,691,334		55,236,772	
payroll driven		6,133,202		6,295,263		6,221,260		6,168,478	
health & welfare		4,747,383		5,007,471		5,706,317		5,522,753	
Retiree/HRL		3,630,377		3,540,681		3,549,716		3,873,271	
Total Faculty		71,980,017	53.3%	73,299,328	54.4%	73,168,627	54.6%	70,801,273	52.8%
Management									
salary		5,572,392		6,655,537		6,208,087		5,862,297	
payroll driven		677,673		881,744		868,171		872,155	
health & welfare		491,249		590,708		586,033		572,702	
Retiree/HRL		560,775		491,652		413,192		790,521	
Total Management		7,302,089	5.4%	8,619,641	6.4%	8,075,483	6.0%	8,097,676	6.0%
Classified									
salary		16,478,408		18,497,984		18,191,742		17,470,685	
payroll driven		3,034,162		3,460,100		3,477,713		3,562,189	
health & welfare		3,698,598		3,979,132		4,111,490		4,098,897	
Retiree/HRL		2,298,501		2,283,600		2,218,482		2,417,697	
Total Classified		25,509,668	18.9%	28,220,816	21.0%	27,999,428	20.9%	27,549,468	20.5%
Sup/Conf/Other *									
salary		4,536,098		4,337,870		4,203,633		4,642,222	
payroll driven		620,691		611,777		614,536		694,240	
health & welfare		577,234		558,981		549,040		599,935	
Retiree/HRL		397,820		345,627		308,219		402,186	
Total Sup/Conf/Other		6,131,843	4.5%	5,854,255	4.3%	5,675,428	4.2%	6,338,583	4.7%
Total Personnel Exp		110,923,618	82.2%	115,994,039	86.1%	114,918,966	85.8%	112,787,000	84.1%
Supplies & Materials		1,775,660	1.3%	1,796,084	1.3%	1,669,622	1.2%	1,901,863	1.4%
Other Expenditures		13,128,649	9.7%	12,320,532	9.1%	12,219,128	9.1%	11,529,762	8.6%
Capital Outlay		927,669	0.7%	427,325	0.3%	334,672	0.2%	920,548	0.7%
Other Outgo		8,222,356	6.1%	4,139,816	3.1%	4,871,794	3.6%	7,044,453	5.2%
Total Direct Exp		24,054,334	17.8%	18,683,758	13.9%	19,095,215	14.2%	21,396,626	15.9%
Total Expenditures		134,977,952		134,677,798		134,014,181		134,183,627	

FY12		FY13		FY14		FY15		FY16		FY17	
24,391		24,700		25,311		26,023		26,468		26,468	
26,458		25,036		25,311		26,023		26,468		25,415	
126,182,001		126,524,926		137,426,786		142,464,149		147,245,141		152,263,392	
53,292,636		50,239,973		52,895,931		55,876,356		58,256,612		58,545,064	
6,493,334		5,967,982		5,713,480		6,395,354		7,059,295		7,963,318	
5,882,413		6,806,471		6,991,472		7,464,146		7,650,009		8,727,936	
5,445,051		6,130,543		6,538,570		6,596,222		7,297,090		7,438,238	
71,113,435	54.1%	69,144,969	54.7%	72,139,452	54.4%	76,332,077	53.9%	80,263,006	54.0%	82,674,555	53.8%
5,871,959		5,765,993		5,819,687		6,158,851		6,787,859		7,282,657	
921,546		900,525		848,092		927,303		1,436,410		1,578,445	
599,789		584,837		654,017		663,033		757,195		822,040	
915,597		992,121		1,104,190		1,119,834		937,517		1,099,696	
8,308,890	6.3%	8,243,476	6.5%	8,425,987	6.4%	8,869,022	6.3%	9,918,981	6.7%	10,782,837	7.0%
16,304,500		14,806,466		16,083,503		16,917,257		17,914,992		19,005,113	
3,546,161		3,213,658		3,307,067		3,565,458		3,833,211		4,316,539	
4,024,525		3,728,686		4,251,854		4,221,804		4,708,006		4,931,836	
2,554,574		2,474,329		2,915,306		3,043,983		2,647,951		2,814,542	
26,429,761	20.1%	24,223,139	19.2%	26,557,730	20.0%	27,748,503	19.5%	29,104,160	19.5%	31,068,030	19.5%
4,708,073		4,732,250		4,855,869		4,975,585		5,711,011		5,719,009	
757,401		792,522		763,520		773,433		856,516		928,157	
650,548		725,104		808,782		758,059		795,924		818,649	
472,824		541,169		612,248		590,136		518,911		544,038	
6,588,846	5.0%	6,791,044	5.4%	7,040,419	5.3%	7,097,213	5.0%	7,882,362	5.3%	8,009,853	5.2%
112,440,932	85.5%	108,402,628	85.7%	114,163,587	86.1%	120,046,816	84.7%	127,168,509	85.6%	132,535,275	86.3%
1,864,553	1.4%	1,714,340	1.4%	1,879,224	1.4%	1,802,137	1.3%	1,926,255	1.3%	1,736,749	1.1%
11,283,434	8.6%	11,561,194	9.1%	11,754,761	8.9%	11,956,566	8.4%	12,076,182	8.1%	12,485,528	8.1%
561,381	0.4%	645,889	0.5%	448,894	0.3%	596,108	0.4%	660,046	0.4%	440,103	0.3%
5,410,247	4.1%	4,157,242	3.3%	4,407,215	3.3%	7,291,063	5.1%	6,809,725	4.6%	6,449,823	4.2%
19,119,615	14.5%	18,078,665	14.3%	18,490,093	13.9%	21,645,874	15.3%	21,472,208	14.4%	21,112,202	13.7%
131,560,547		126,481,293		132,653,681		141,692,690		148,640,717		153,647,477	

Ventura County Community College District

Expense by Activity

General Fund- Unrestricted & Restricted

Total District	FY11	FY12	FY13	FY14	FY15	FY16	FY17
Admissions & Records	1,987,447	1,919,076	1,746,533	1,929,540	1,976,126	1,923,759	2,093,178
Ancillary Services	2,696,553	1,757,776	1,347,427	1,355,084	1,463,975	1,415,237	1,552,782
Auxiliary Services	821,584	886,252	970,933	911,205	1,132,049	1,392,812	1,730,508
Community Services & Economic Dev	1,588,186	1,561,425	1,056,558	861,422	845,954	809,042	842,231
General Institutional Support Svcs	22,040,586	21,888,349	22,306,130	22,784,816	26,467,939	29,370,103	30,175,789
Instructional	69,419,794	68,775,153	66,127,079	69,922,917	74,758,697	83,643,605	86,847,706
Instructional Administration	11,293,264	11,855,751	11,259,018	11,966,366	12,316,971	14,689,185	16,437,819
Instructional Support Services	3,323,146	3,242,230	3,231,640	3,346,721	3,289,389	3,536,189	3,889,097
Long-Term Debt & Other Financing	566,499	566,499	141,625	-	0.0%	0.0%	0.0%
Operation & Maintenance of Plant	13,086,827	12,932,493	12,740,848	13,572,028	14,148,948	14,398,525	15,225,097
Physical Property And Related Acqui	(109)	-	83,361	13,326	114,354	110,062	277,154
Planning, Policymaking & Coordination	2,630,575	2,562,144	2,658,072	2,758,226	3,190,565	3,584,775	3,491,108
Student Counseling and Guidance	6,798,487	6,389,751	5,783,627	6,356,874	7,830,809	9,280,331	11,193,954
Student Svcs Other	12,353,833	11,218,984	11,512,960	13,109,057	14,064,231	15,945,222	16,844,312
Transfer, Student Aid & Other Outgo	9,222,568	5,167,687	4,953,532	(699,028)	6,787,009	11,401,285	19,721,665
Total	157,829,237	150,723,569	145,919,344	148,186,553	166,387,014	191,500,132	210,322,402

Ventura County Community College District Employee Headcounts

	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17
Total CA Res FTES (actual)	26,381	29,348	29,218	27,333	26,458	25,036	25,311	26,023	26,468	25,399
Total CA Res FTES (funded)	26,381	26,847	25,841	26,530	24,391	24,700	25,311	26,023	26,468	25,399
	Fall07	Fall08	Fall09	Fall10	Fall11	Fall12	Fall13	Fall14	Fall15	Fall16
Full Time Academic ¹	398	417	398	395	392	381	379	388	399	428
Part Time Academic (FTEF) ²	437	428	382	339	323	314	324	326	358	338
Total Faculty (FTEF)	835	845	780	734	715	695	703	714	757	766
Management	47	56	54	46	46	45	41	44	46	54
Supervisors	32	31	29	32	33	36	38	34	36	36
Classified	464	496	479	444	419	370	393	381	394	437
Confidential	12	12	12	13	14	13	12	11	13	13
Other	-	-	-	-	-	-	-	-	-	-
Total Non Faculty ³	555	595	574	535	512	464	484	470	489	540

Source:

¹ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District

² California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Full Time Equivalent

³ California Community Colleges Chancellor's Office DataMart, Fall Reports on Staffing, Headcount by District. Equals in total, as CCCCO uses different categories.

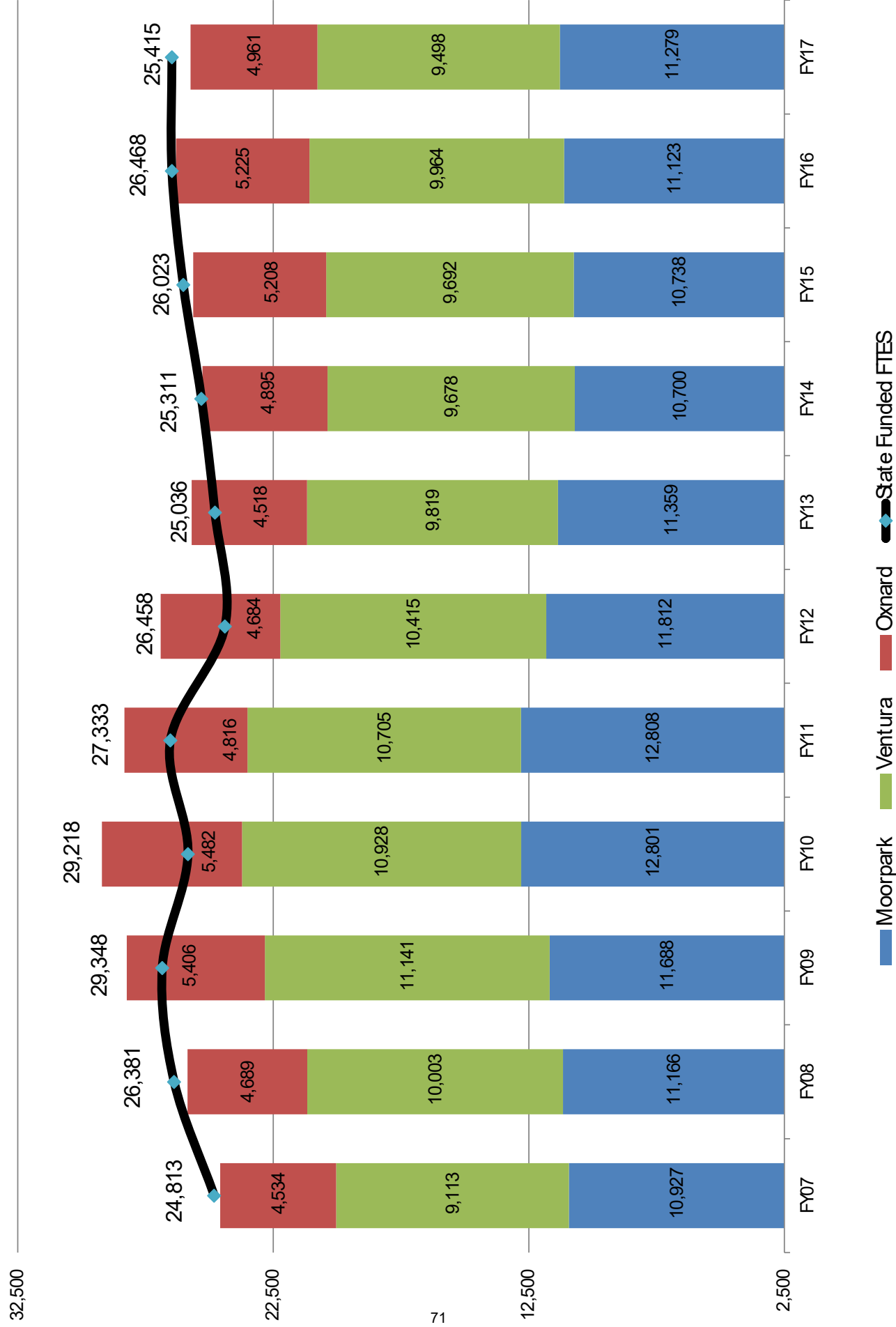
2017-2018

ADOPTION BUDGET



HISTORICAL FTES

District Generated Resident FTES



Source: CCFS 320, Annual Apportionment Attendance Reports. Figures are for State Residents only.

2017-2018

ADOPTION BUDGET



COMPARATIVE BUDGET SUMMARY

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
COMPARATIVE BUDGET SUMMARY
GENERAL FUND (111) - UNRESTRICTED

	MOORPARK COLLEGE		OXNARD COLLEGE		VENTURA COLLEGE		DAC/Utilities/Districtwide		ALL LOCATIONS	
	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget	Adoption Budget	Percent of Budget
FULL TIME FACULTY POSITIONS *										
FULL TIME POSITIONAL SALARIES	\$16,950,878		\$7,798,266		\$14,984,364				\$39,733,508	
FULL TIME POSITIONAL BENEFITS	11,335,614		5,390,773		9,323,428				26,049,815	
TOTAL FULL TIME FACULTY POSITIONS	28,286,492	50.6%	13,189,039	43.6%	24,307,793	49.3%			65,783,324	41.8%
NON-FULL TIME FACULTY POSITIONS *										
NON-FULL TIME POSITIONAL SALARIES	8,540,479		4,056,952		7,001,947				19,599,378	
NON-FULL TIME POSITIONAL BENEFITS	546,103		490,566		295,386				1,332,055	
TOTAL NON-FULL TIME FACULTY POSITIONS	9,086,582	16.3%	4,547,518	15.0%	7,297,333	14.8%			20,931,434	13.3%
MANAGEMENT										
MANAGEMENT SALARIES	2,071,911		1,633,214		1,981,018		2,017,938		7,704,080	
MANAGEMENT BENEFITS	1,007,460		806,391		942,231		945,864		3,701,946	
TOTAL MANAGEMENT	3,079,371	5.5%	2,439,605	8.1%	2,923,249	5.9%	2,963,802	13.5%	11,406,026	7.2%
CLASSIFIED										
CLASSIFIED SALARIES	7,958,361		4,918,270		8,114,419		4,660,445		25,651,494	
CLASSIFIED BENEFITS	4,880,272		3,068,357		4,863,037		2,919,296		15,730,961	
TOTAL CLASSIFIED	12,838,632	23.0%	7,986,627	26.4%	12,977,455	26.3%	7,579,741	34.4%	41,382,455	26.3%
TOTAL PERSONNEL EXPENDITURES	53,291,077	95.3%	28,162,788	93.1%	47,505,831	96.3%	10,543,543	47.9%	139,503,239	88.6%
SUPPLIES & MATERIALS	949,136	1.7%	602,737	2.0%	508,144	1.0%	206,455	0.9%	2,266,472	1.4%
OPERATING EXP	1,852,997	3.3%	1,083,709	3.6%	1,392,097	2.8%	9,678,468	44.0%	14,007,270	8.9%
CAPITAL OUTLAY	125,625	0.2%	91,358	0.3%	51,991	0.1%	66,400	0.3%	335,374	0.2%
TRANSFERS	(886,676)	-1.6%	(287,000)	-0.9%	(144,785)	-0.3%	1,420,231	6.5%	101,770	0.1%
CONTINGENCY	574,845	1.0%	604,844	2.0%	-	0.0%	100,000	0.5%	1,279,689	0.8%
DIRECT EXPENDITURE SUBTOTAL	2,615,927	4.7%	2,095,648	6.9%	1,807,447	3.7%	11,471,554	52.1%	17,990,575	11.4%
TOTAL BUDGETED EXPENDITURES	\$55,907,004	100.0%	\$30,258,436	100.0%	\$49,313,277	100.0%	\$22,015,097	100.0%	\$157,493,814	100.0%

* Stipends, overload and any other extra pay full time faculty may earn is not included in their budgeted positions. These assignments and all part time faculty costs are included in non-full time faculty positions listed above.

2017-2018

ADOPTION BUDGET



GENERAL FUND DESIGNATED – DETAIL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED DESIGNATED-INFRASTRUCTURE
FUND 113 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
15220	MC	Sch Maint & Capital Furniture	2,720,274		2,720,274	-
15221	MC	Library Materials & Databases	462,769		462,769	-
15222	MC	Inst & Non Inst Equip	1,157,977		1,157,977	-
15223	MC	Tech Hardware & Software	973,396		973,396	-
15224	MC	Other	3,007,316		3,007,316	-
25220	OC	Sch Maint & Capital Furniture	1,643,862		1,643,862	-
25221	OC	Library Materials & Databases	183,229		183,229	-
25222	OC	Inst & Non Inst Equip	541,246		541,246	-
25223	OC	Tech Hardware & Software	704,019		704,019	-
25224	OC	Other	1,162,650		1,162,650	-
35031	VC	Contingency	730,304		128,290	602,014
35220	VC	Sch Maint & Capital Furniture	926,700		926,700	-
35221	VC	Library Materials & Databases	155,248		155,248	-
35222	VC	Inst & Non Inst Equip	520,236		520,236	-
35223	VC	Tech Hardware & Software	601,648		601,648	-
35224	VC	Other	1,289,281		1,289,281	-
75224	DAC	Other	302,436		302,436	-
TOTAL GF- UNREST DESIGNATED INFRASTRUCTURE			17,082,591	-	16,480,577	602,014

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)
FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
12909	MC	Zoo Operations	720,198	185,500	251,216	654,482
15002	MC	Civic Center	-	95,000	95,000	-
15004	MC	Indirect Cost Recovery	82,663	35,000	26,830	90,833
15010	MC	Leases	5,000	-	5,000	-
15024	MC	Proctoring/Testing Fees	15,424	4,000	16,794	2,630
15026	MC	Bookstore Lease	3,810,547	395,000	3,600,000	605,547
1512x	MC	Community Services	-	51,500	51,500	-
15200	MC	International Students	140,868	190,000	276,799	54,069
22073	OC	Foundation support	15,469	135,381	145,381	5,469
22147	OC	CSSC County Lease	645,448	-	-	645,448
22904	OC	Children Center (non-instructional)	786	162,000	162,000	786
24461	OC	Auto Body	7,694	200	1,000	6,894
24510	OC	Dental Hygiene	43,948	11,000	11,581	43,367
24528	OC	Fire Academy-CPAT	130,304	45,000	44,952	130,352
24565	OC	EMT Skills Testing	12,505	10,000	7,114	15,391
24567	OC	State Fire Training	4,369	8,000	8,000	4,369
25002	OC	Civic Center	374,977	90,001	48,313	416,665
25004	OC	Indirect Cost Recovery	512,556	40,250	2,500	550,306
25010	OC	Leases	146,443	39,000	-	185,443
25023	OC	College Improvement Fund	48,909	-	30,810	18,099
25024	OC	Proctoring/Testing Fees	3,947	500	3,947	500
25026	OC	Bookstore Lease	268,421	170,000	137,171	301,250
25027	OC	All College Day	5,140	-	3,000	2,140
25030	OC	University Transfer & Career Day	9	-	-	9
25031	OC	Contingency	83,764	-	2,500	81,264
25200	OC	International Students	15,663	-	-	15,663
25201	OC	CC Foundation Smog Ref & Tech	3,587	12,000	12,000	3,587
35002	VC	Civic Center	-	191,000	191,000	-
35003	VC	Community Services	194	-	194	-
35004	VC	Indirect Cost Recovery	341,080	35,000	(156,489)	532,569
3501x	VC	Leases	86,847	109,990	196,837	-
35023	VC	Athletic Advertising	51,332	40,000	91,332	-
35024	VC	Testing Fees	3,728	5,000	8,728	-
35026	VC	Bookstore Lease	907,213	374,900	712,196	569,917
35200	VC	International Students	105,094	55,000	160,094	-
38709	VC	COV Superior Court Training	-	34,536	34,536	-

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
GENERAL FUND- UNRESTRICTED (DESIGNATED)
FUND 114 BY PROGRAM

ORG. #	LOC	PROGRAM	BALANCE FORWARD	REVENUE	TRANSFER/ EXPENSE	ENDING BALANCE
39999	VC	Contingency	-	-	-	-
53001	DWS	District Economic Development Off	814,779	-	357,538	457,241
54001	DWS	Contract Education (CE)	-	10,000	10,000	-
54003	DWS	County of Vta HR Dept Training (CE)	-	50,000	50,000	-
54008	DWS	NSWC PHD (CE)	-	39,542	39,542	-
54010	DWS	COV HSA CASA Title IVE (CE)	-	430,581	430,581	-
54011	DWS	COV HSA Spec Proj Title IVE (CE)	-	1,585,989	1,585,989	-
54017	DWS	Econ Dev Collab-Ventura County	-	30,000	30,000	-
54019	DWS	CA Employment Traing Panel	-	88,750	88,750	-
72067	DAC	District Office Building	50,088	281,834	281,834	50,088
75004	DAC	Indirect Cost Recovery	517,067	-	70,000	447,067
81009	DWS	Financial Aid Administrative Allowance	-	-	-	-
82123	DWS	Remote Registration	172,118	-	147,470	24,648
82130	DWS	Emergency Preparedness	4,955,748	-	4,955,748	-
82132	DWS	Safety Progs, Training, Imple.	54,560	-	54,560	-
82139	DWS	Student Print Services	73,433	89,000	162,433	-
TOTAL GENERAL FUND- UNRESTRICTED DESIGNATED			15,231,920	5,130,454	14,446,281	5,916,093

2017-2018

ADOPTION BUDGET



GENERAL FUND RESTRICTED-DETAIL

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-2018 ADOPTION BUDGET
 RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND DESCRIPTION	2017-18 ADOPTION BUDGET						2016-17
	MC	OC	VC	DW	TOTAL	ADOPTION BUDGET	
121 State Categorical Funds	8,850,505	6,403,430	9,103,227	21,691	24,378,853	21,473,578	
125 Other State Grants	2,047,433	1,773,870	2,147,656	-	5,968,959	3,890,734	
126 Federal and Local Grants	846,921	4,042,481	591,257	4,461,164	9,941,823	10,833,398	
127 Contracts	-	205,921	80,000	-	285,921	306,310	
128x Restricted Lottery & IELM	2,226,396	771,946	1,752,784	-	4,751,126	5,460,848	
129 Other Restricted	209,487	196,205	270,707	121,257	797,656	829,637	
TOTAL GENERAL FUND RESTRICTED	14,180,742	13,393,853	13,945,631	4,604,112	46,124,338	42,794,504	

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 121 STATE CATEGORICAL FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x6001	CARE	39,561	234,955	75,609	-	350,125
x6002	DSPS	1,021,620	507,414	947,395	-	2,476,429
x6003	EOPS	522,956	1,002,985	845,843	-	2,371,784
x6009	Excess College Effort - DSPS	11,981	4,095	78,568	-	94,644
x6038	TANF	37,780	49,847	46,874	-	134,501
x6111	BFAP-SFAA	404,972	327,669	491,448	-	1,224,089
x6314	SSSP 16-17 (Carryforward)	720,901	305,588	688,654	-	1,715,143
x6414	SSSP 17-18	2,317,496	1,470,356	2,157,516	-	5,945,368
x6315	Student Equity 16-17 (Carryforward)	306,377	12,011	396,158	-	714,546
x6415	Student Equity 17-18	827,960	759,902	843,407	-	2,431,269
x7010	Perkins IV Title I Part C	253,946	190,705	320,054	-	764,705
x7041	CalWORKS	187,846	260,538	242,628	-	691,012
x7101	Perkins IV Transitions	41,592	41,592	41,592	-	124,776
x7501	Strong Workforce 16-17 (Carryforward)	767,393	419,552	758,720	-	1,945,665
x7502	Strong Workforce 17-18	759,452	437,456	754,791	-	1,951,699
x7601	Strong Workforce Regional 16-17 (Carryforward)	454,731	250,731	250,731	-	956,193
x8236	ESL/Basic Skills 16-17 (Carryforward)	88,441	14,351	77,739	-	180,531
x8237	ESL/Basic Skills 17-18	85,500	113,683	85,500	-	284,683
86129	Staff Diversity 16-17 (Carryforward)	-	-	-	21,691	21,691
TOTAL STATE CATEGORICAL FUNDS		8,850,505	6,403,430	9,103,227	21,691	24,378,853

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 125 STATE GRANT FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x6302	Full Time Student Success Grant 16-17 (Carryforward)	44,197	58,273	68,760	-	171,230
x6303	Full Time Student Success Grant 17-18	310,574	381,965	509,849	-	1,202,388
x7054	FKCE	-	120,650	123,616	-	244,266
x7570	Enrollment Growth ADN 17-18	165,400	-	131,200	-	296,600
x7670	A+R+R ADN 17-18	57,000	-	57,000	-	114,000
x8341	Basic Skills & Student Outcomes Transformation	1,238,653	1,162,982	1,174,101	-	3,575,736
x8707	CTE Data Unlocked	21,632	50,000	50,000	-	121,632
16112	TAP Center of Excellence Labor Market Research	197,949	-	-	-	197,949
18708	CCC Innovation Maker Seed Grant	12,028	-	-	-	12,028
38705	IEPI PRT Grant COC	-	-	33,130	-	33,130
TOTAL STATE GRANT FUNDS		2,047,433	1,773,870	2,147,656	-	5,968,959

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 126 OTHER GRANT FUNDS

ORG #	PROGRAM NAME	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x3013	CDE-CA Career Pathways Trust Yr 1	122,703	53,602	78,706	1,180,753	1,435,764
x3023	CDE-CA Career Pathways Trust Yr 2	207,028	30,983	66,808	1,607,907	1,912,726
x3033	CDE-CA Career Pathways Trust Yr 3	70,434	132,085	9,582	629,611	841,712
x3043	CDE-CA Career Pathways Trust Yr 4	-	56,844	-	1,042,893	1,099,737
x7213	CSUCI Project ALAS Yr 3	14,265	8,060	8,962	-	31,287
x7214	CSUCI Project ALAS Yr 4	45,058	48,542	48,542	-	142,142
x7411	CSUCI Project Promesas Yr 1	-	41,913	6,520	-	48,433
x7412	CSUCI Project Promesas Yr 2	-	46,020	46,020	-	92,040
x8604	CDE-CA Career Pathways Trust Round 2 Yr 1	216,875	162,764	56,380	-	436,019
x8605	CDE-CA Career Pathways Trust Round 2 Yr 2	95,000	-	-	-	95,000
17216	CSUN Project AIMS2 Yr 1	25,558	-	-	-	25,558
17217	CSUN Project AIMS2 Yr 2	50,000	-	-	-	50,000
27151	Project Adelante Yr 1	-	250,509	-	-	250,509
27152	Project Adelante Yr 2	-	415,077	-	-	415,077
27153	Project Adelante Yr 3	-	649,183	-	-	649,183
27185	Project Acabado Yr 1	-	946,977	-	-	946,977
27186	Project Acabado Yr 2	-	1,199,922	-	-	1,199,922
37206	Title V HSI Velocidad Yr 5	-	-	213,773	-	213,773
38052	Arthur Rupe Foundation 16-17	-	-	15,373	-	15,373
38053	Arthur Rupe Foundation 17-18	-	-	35,000	-	35,000
38323	NSF Guitar Project Sinclair CCD Yr 4	-	-	5,591	-	5,591
TOTAL OTHER GRANT FUNDS		846,921	4,042,481	591,257	4,461,164	9,941,823

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-2018 ADOPTION BUDGET
 RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUND 127 CONTRACTS

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
26012	State Dept. of Rehabilitation - Workability	-	205,921	-	-	205,921
37050	Dept. of Youth Authority Year 3	-	-	80,000	-	80,000
TOTAL CONTRACTS		-	205,921	80,000	-	285,921

FUND 129 OTHER FUNDING

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	DWS	TOTAL
x6005	Veterans	1,374	3,466	5,041	-	9,881
x6006	College Work Study (Federal)	208,113	192,739	261,117	-	661,969
38708	Truth Initiative Grant	-	-	4,549	-	4,549
81009	Financial Aid Admin Allowance	-	-	-	121,257	121,257

TOTAL OTHER FUNDING		209,487	196,205	270,707	121,257	797,656
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VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-2018 ADOPTION BUDGET
 RESTRICTED GENERAL FUND - BUDGETED EXPENDITURES

FUNDS 128XX

FUND 1280X - RESTRICTED LOTTERY

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	TOTAL
VAR	Restricted Lottery (Carryforward)	1,327,453	209,847	1,044,384	2,581,684
VAR	Restricted Lottery 17-18	508,668	227,499	439,676	1,175,843
TOTAL RESTRICTED LOTTERY FUNDS		1,836,121	437,346	1,484,060	3,757,527

FUND 128XX - INSTRUCTIONAL EQUIPMENT & LIBRARY MATERIALS (IELM)

ORG #	PROGRAM	MOORPARK	OXNARD	VENTURA	TOTAL
VAR	IELM (Carryforward)	147,763	166,145	168,724	482,632
VAR	IELM 17-18	242,512	168,455	100,000	510,967
TOTAL IELM FUNDS		390,275	334,600	268,724	993,599

TOTAL ALL 128XX FUNDS		2,226,396	771,946	1,752,784	4,751,126
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2017-2018

ADOPTION BUDGET



CAPITAL PROJECTS FUND

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017-2018 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND	DESCRIPTION	MC	OC	VC	DWS	TOTAL
412	State Scheduled Maintenance	2,283,136	1,055,574	2,443,901	-	5,782,611
413	Proposition 39 Year 4 & 5	296,500	494,355	683,530	-	1,474,385
415	Redevelopment Agency Funds	673,609	763,565	287,084	-	1,724,258
417	Non Res Stdnt Cptl Outlay Surcharge	143,797	20,723	166,657	-	331,177
419	Locally Funded Projects	18,690,151	4,407,363	3,077,467	744,723	26,919,704
44x/451	New Info Tech/Equipment/Refresh	300,000	194,254	-	584,181	1,078,435
43XX	Measure S Bond Projects	890,871	3,322	1,382,251	-	2,276,444
TOTAL CAPITAL PROJECTS		23,278,064	6,939,156	8,040,890	1,328,904	39,587,014

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017 - 2018 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 412 SCHEDULED MAINTENANCE PROJECTS

Scheduled Maintenance Fund Resources:		
Scheduled Maintenance - State Allocation (100% State Current Year)	1,209,295	
Scheduled Maintenance - State Allocation (100% State Prior Years)	4,217,181	
Scheduled Maintenance - State Allocation (Prior Years)	178,068	
Scheduled Maintenance - Local Funding (State Required Match)	178,068	
TOTAL RESOURCES		5,782,611

Scheduled Maintenance Fund Expenditures:						
LOC	ORG	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2017-2018 BUDGET
MC	19514	FY 15 General Scheduled Maintenance	354,175	352,427	1,748	1,748
MC	19528-31	FY 16 General Scheduled Maintenance	1,200,000	880,405	319,595	319,595
MC	19532-34	FY 17 General Scheduled Maintenance	1,461,793	-	1,461,793	1,461,793
MC	19546	FY 18 General Scheduled Maintenance	500,000	-	500,000	500,000
OC	29520-22	FY 14 General Scheduled Maintenance	179,688	36,500	143,188	143,188
OC	29528-45	FY 16 General Scheduled Maintenance	337,257	70,905	266,352	266,352
OC	29533-38	FY 17 General Scheduled Maintenance	490,655	13,075	477,580	477,580
OC	29546	FY 18 General Scheduled Maintenance	168,454	-	168,454	168,454
VC	39491	Ongoing Campus Facility Improvements	180,625	165,051	15,574	15,574
VC	39522-25	FY 14 General Scheduled Maintenance	216,698	19,325	197,373	197,373
VC	39514-21	FY 15 General Scheduled Maintenance	359,000	356,206	2,794	2,794
VC	39528-36	FY 16 General Scheduled Maintenance	976,000	488,681	487,319	487,319
VC	39538-42	FY 17 General Scheduled Maintenance	1,200,000	-	1,200,000	1,200,000
VC	39546	FY 18 General Scheduled Maintenance	540,841	-	540,841	540,841
TOTAL EXPENDITURES			8,165,186	2,382,575	5,782,611	5,782,611

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017 - 2018 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND 413 STATE PROPOSITION 39 PROJECTS

Proposition 39 Resources:		
Proposition 39 - Year 4 Carryforward	602,336	
Proposition 39 - Year 5	872,049	
TOTAL RESOURCES		1,474,385

Proposition 39 Expenditures:						
LOC	ORG	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2017-2018 BUDGET
MC	19543	Proposition 39 - Year 5	296,500	-	296,500	296,500
OC	29953	Proposition 39 - Year 4	250,064	-	250,064	250,064
OC	29543	Proposition 39 - Year 5	244,291	-	244,291	244,291
VC	39969	Proposition 39 - Year 4	352,272	-	352,272	352,272
VC	39543	Proposition 39 - Year 5	331,258	-	331,258	331,258
TOTAL EXPENDITURES			1,474,385	-	1,474,385	1,474,385

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017 - 2018 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND 415 REDEVELOPMENT AGENCY PROGRAMS &
 FUND 417 NON RESIDENT STUDENT CAPITAL OUTLAY SURCHARGE

REDEVELOPMENT AGENCY FUNDS-FUND 415		BEGINNING	PROJECTED	PROJECTED	2017-2018	
LOC	ORG	PROJECT DESCRIPTION	BALANCE	REVENUES	BALANCE	BUDGET
MC	19006	Former City of Moorpark RDA	110,734	-	110,734	110,734
MC	19007	Former City of Simi Valley RDA	533,229	-	533,229	533,229
MC	19008	Former City of Thousand Oaks	29,646	-	29,646	29,646
OC	29009	Former Camarillo Corridor RDA	194,812	-	194,812	194,812
OC	29010	Former Port Hueneme RDA	47,575	-	47,575	47,575
OC	29016	Former Oxnard RDA	521,178	-	521,178	521,178
VC	39011	Former San Buenaventura RDA	66,007	-	66,007	66,007
VC	39012	Former Piru Earthquake Recovery RDA	20,519	-	20,519	20,519
VC	39013	Former Santa Paula RDA	139,376	-	139,376	139,376
VC	39014	Former Fillmore RDA	24,084	-	24,084	24,084
VC	39015	Former Ojai RDA	37,098	-	37,098	37,098
SUBTOTAL-REDEVELOPMENT AGENCY FUNDS			1,724,258	-	1,724,258	1,724,258

NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE-FUND 417		BEGINNING	PROJECTED	PROJECTED	2017-2018	
LOC	ORG	PROJECT DESCRIPTION	BALANCE	REVENUES	BALANCE	BUDGET
MC	19001	Capital Outlay Surcharge	69,797	74,000	143,797	143,797
OC	29001	Capital Outlay Surcharge	14,723	6,000	20,723	20,723
VC	39001	Capital Outlay Surcharge	126,657	40,000	166,657	166,657
SUBTOTAL-NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE FUNDS			211,177	120,000	331,177	331,177
TOTAL NONRESIDENT STUDENT CAPITAL OUTLAY SURCHARGE & REDEVELOPMENT AGENCY FUNDS			1,935,435	120,000	2,055,435	2,055,435

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	ORG	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2017-2018 BUDGET
MC	19133	Gym Renovation	10,127,689	-	10,127,689	10,127,689
MC	19140	Technology Building Modernization	564,870	558,704	6,166	6,166
MC	19157	Administration Building Renovation	650,562	141,280	509,282	509,282
MC	19159	Forum (AA-147) Renovation	80,051	7,114	72,937	72,937
MC	19165	Fountain Hall Improvements	116,431	111,194	5,237	5,237
MC	19166	Moorpark College Wayfinding	887,607	19,982	867,625	867,625
MC	19177	MC Performing Arts Improvements	514,890	148,626	366,264	366,264
MC	19180	Overflow Parking Lot Repairs Bid 427	35,000	3,585	31,415	31,415
MC	19181	Theater Lighting Replacement Phs 2	409,817	175,061	234,756	234,756
MC	19183	Performing Arts Emergency Lighting Project	160,000	157,276	2,724	2,724
MC	19186	Football Stadium Lighting Replacement	520,000	6,427	513,573	513,573
MC	19198	Special Repairs & Site Improvement Phs 2	1,246,796	457,461	789,335	789,335
MC	19218	All Weather Access Project	40,000	4,112	35,888	35,888
MC	19220	M&O Office Renovation Project	100,000	-	100,000	100,000
MC	19224	Campus Center Renovation	118,586	114,906	3,680	3,680
MC	19227	Field Hockey Replacement	508,402	508,401	1	1
MC	19228	Prop 39 Year 5	40,200	23,810	16,390	16,390
MC	19229	Fountain Hall Boiler Replacement	14,790	-	14,790	14,790
MC	19230	Campus Ctr Cooling Tower Replace	14,150	-	14,150	14,150
MC	19458	General Scheduled Maintenance	4,778,990	-	4,778,990	4,778,990
MC	19984	Parking Maintenance Projects 2017	199,259	-	199,259	199,259
SUBTOTAL MOORPARK PROJECTS			21,128,090	2,437,939	18,690,151	18,690,151

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	ORG	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2017-2018 BUDGET
OC	29026	Community Student Svcs Center	20,275	14,441	5,834	5,834
OC	29403	Unidentified Capital Project Org	674,709	-	674,709	674,709
OC	29458	General Scheduled Maintenance	407,382	-	407,382	407,382
OC	29925	PAB Repair	3,200	2,740	460	460
OC	29926	Marine Center Building	3,000,000	-	3,000,000	3,000,000
OC	29939	Marquee Project	360,150	338,743	21,407	21,407
OC	29941	Outdoor Lighting Upgrade	50,000	44,275	5,725	5,725
OC	29943	Gym Floor Refinishing	34,000	31,438	2,562	2,562
OC	29944	Fiber Backbone Upgrade	21,025	5,168	15,857	15,857
OC	29945	Carpet/Flooring Replacement Project	50,000	2,455	47,545	47,545
OC	29946	Campus Signage Project	20,000	18,932	1,068	1,068
OC	29947	Emergency Preparedness Technology	140,000	134,214	5,786	5,786
OC	29948	Biology Lab Remodel	80,000	27,902	52,098	52,098
OC	29949	Prop 39 Yr 3 Electrical Engineering	122,182	53,969	68,213	68,213
OC	29950	Soccer Scoreboard	57,300	49,653	7,647	7,647
OC	29952	Lock Replacement	50,000	-	50,000	50,000
OC	29953	Lighting Upgrade	44,200	27,400	16,800	16,800
OC	29954	Prop 39 Yr 5	45,600	21,330	24,270	24,270
SUBTOTAL OXNARD PROJECTS			5,180,023	772,660	4,407,363	4,407,363

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	ORG	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2017-2018 BUDGET
VC	39067	Tree Trimming Project	66,360	66,098	262	262
VC	39458	General Scheduled Maintenance	763,939	-	763,939	763,939
VC	39462	Fire Alarm System	160,000	146,318	13,682	13,682
VC	39530	AEC Restrooms	16,500	-	16,500	16,500
VC	39535	Partial CSC Roof Replacement	42,745	41,613	1,132	1,132
VC	39835	ASC Repairs	27,500	-	27,500	27,500
VC	39920	Office Renovations	128,530	120,781	7,749	7,749
VC	39931	East Parking Lot	77,476	25,088	52,388	52,388
VC	39933	Math/Science HVAC Renovation	327,447	275,545	51,902	51,902
VC	39936	Classroom Upgrades	85,294	79,149	6,145	6,145
VC	39938	CW Grounds Improvement Project	142,996	127,226	15,770	15,770
VC	39939	Tennis Courts Improvements	185,379	184,828	551	551
VC	39940	Maintenance Shop Remodel	145,000	64,062	80,938	80,938
VC	39944	West Field Improvements	142,735	138,900	3,835	3,835
VC	39946	Landscape Master Plan Update	22,860	9,396	13,464	13,464
VC	39948	Athletic Center/ Locker Room Upgrade	31,000	21,419	9,581	9,581
VC	39957	South Parking Lot	18,900	18,548	352	352
VC	39959	Wireless Upgrade Project	19,000	15,812	3,188	3,188
VC	39960	Sportsplex Concrete Project	73,600	64,475	9,125	9,125
VC	39961	Pirates Plaza	623,000	95,118	527,882	527,882
VC	39965	Sportsplex Turf Replace/Steeplec	619,485	617,876	1,609	1,609
VC	39967	Gym Office HVAC	162,840	6,332	156,508	156,508
VC	39968	AEC Snack Bar	179,417	23,067	156,350	156,350
VC	39969	LED Lighting	60,200	26,400	33,800	33,800

(Ventura Projects continued on next page)

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
2017-2018 ADOPTION BUDGET
CAPITAL PROJECTS FUND

FUND 419 LOCALLY FUNDED CAPITAL OUTLAY IMPROVEMENT PROJECTS

LOC	ORG	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2017-2018 BUDGET
VC	39971	Prop 39 Y4 3 Local and SCE funding	52,767	38,004	14,763	14,763
VC	39972	SSC Chiller	243,400	-	243,400	243,400
VC	39973	LRC Chiller	334,644	68,257	266,387	266,387
VC	39974	ASC Grounds Project	50,000	44,515	5,485	5,485
VC	39975	Replace Oil Filled 5KV switch	50,000	43,167	6,833	6,833
VC	39976	AEC HVAC & Lobby Expansion	226,000	40,497	185,503	185,503
VC	39977	Small Gym Restrooms	181,921	117,077	64,844	64,844
VC	39978	Doors Project	76,000	-	76,000	76,000
VC	39979	Prop 39 Yr 5	43,200	21,330	21,870	21,870
VC	39980	BCS/FA HVAC Repair	30,000	-	30,000	30,000
VC	39984	Parking Maintenance Projects 2017	208,230	-	208,230	208,230
		SUBTOTAL VENTURA PROJECTS	5,618,365	2,540,898	3,077,467	3,077,467
DW	82130	Emergency Preparedness	44,252	25,861	18,391	18,391
DW	89054	Emergency Response Plan (Equipment & ;	231,500	230,631	869	869
DW	89073	FSTA Cam Site Scheduled Maintenance/Li	467,202	10,533	456,669	456,669
DW	89112	Information Technology Security	421,378	392,193	29,185	29,185
DW	89984	Parking Maintenance Projects 2017	50,700	11,091	39,609	39,609
DW	89925	Parking Maintenance Projects 2018	200,000	-	200,000	200,000
		SUBTOTAL DISTRICT-WIDE PROJECTS	1,415,032	670,309	744,723	744,723
		TOTAL CAPITAL OUTLAY PROJECTS	33,341,510	6,421,806	26,919,704	26,919,704

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017 - 2018 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND 44x TECHNOLOGY REFRESH/EQUIPMENT REPLACEMENT &
 FUND 451 NEW INFORMATION TECHNOLOGY

FUND ORG	PROJECT DESCRIPTION	BEGINNING BALANCE	PROJECTED REVENUES	PROJECTED BALANCE	2017-2018 BUDGET
441 19031	Technology Refresh/Equip. Replacement	796,814	-	496,814	300,000
443 29031	Technology Refresh/Equip. Replacement	194,254	-	-	194,254
445 39031	Technology Refresh/Equip. Replacement	-	-	-	-
447 79031	Technology Refresh/Equip. Replacement	497,735	-	272,735	225,000
448 82188	Information Technology Equipment	1,133	100,000	-	101,133
451 82174	New Information Technology Systems	3,784	83,240	-	87,024
451 89060	CashNet eMarket Implementation	1,788	-	-	1,788
451 89180	DegreeWorks	837	-	-	837
451 89203	Add'l Financial Aid Support	1,639	-	-	1,639
451 89210	SIG Projects	-	124,760	-	124,760
451 89211	Cloud Project	-	42,000	-	42,000
	TOTAL	1,497,984	350,000	769,549	1,078,435

VENTURA COUNTY COMMUNITY COLLEGE DISTRICT
 2017 - 2018 ADOPTION BUDGET
 CAPITAL PROJECTS FUND

FUND 43XX GENERAL OBLIGATION (MEASURE S) BOND PROJECTS

LOC	ORG	PROJECT DESCRIPTION	TOTAL BUDGET	EXPENSES TO DATE	REMAINING BALANCE	2017-2018 BUDGET
MC	VAR	Completed Projects	93,812,533	93,812,533	-	-
MC	VAR	Defunded Projects	80,551	80,551	-	-
MC	19125	Parking Structure	16,260,677	16,206,734	53,943	53,943
MC	19133	Gym Renovation	1,199,454	362,526	836,928	836,928
		SUBTOTAL MOORPARK PROJECTS	111,353,215	110,462,344	890,871	890,871
OC	VAR	Completed Projects	118,543,137	118,543,137	-	-
OC	VAR	Defunded Projects	71,906	71,906	-	-
OC	29300	Allocated/Not Designated Bond Interest	3,322	-	3,322	3,322
		SUBTOTAL OXNARD PROJECTS	118,618,365	118,615,043	3,322	3,322
VC	VAR	Completed Projects	112,568,157	112,568,157	-	-
VC	VAR	Defunded Projects	235,780	235,780	-	-
VC	39111	M & O Renovation	5,826,035	5,215,448	610,587	610,587
VC	39133	Staff Parking Lot Renovation	725,788	68,861	656,927	656,927
VC	39140	Studio Arts H Building Modernization	5,987,900	5,876,677	111,223	111,223
VC	39300	Allocated/Not Designated Bond Interest	3,514	-	3,514	3,514
		SUBTOTAL VENTURA PROJECTS	125,347,174	123,964,923	1,382,251	1,382,251
DW	VAR	Completed Projects	25,445,757	25,445,757	-	-
		SUBTOTAL DISTRICT-WIDE PROJECTS	25,445,757	25,445,757	-	-
		TOTAL BOND PROJECTS	380,764,511	378,488,067	2,276,444	2,276,444